



Term Plan Term Life Insurance Plan

Worry-free Comprehensive Protection



中銀人壽
BOC LIFE

您的終身夥伴
YOUR LIFE PARTNER

Life is an unpredictable journey and you need to be well prepared in case of any misfortune strikes, so that the lifestyle of your beloved ones can be sustained. Term Plan Term Life Insurance Plan ("the Plan") provides you and your beloved ones a life protection within budget. The Plan gives you and your beloved ones the peace of mind to cope with any future changes.



Intensive Life Protection within Budget¹

Premium is guaranteed unchanged with the Insured's age within the coverage period for your easier budgeting. Upon policy renewal, premiums will be adjusted based on the attained age of the Insured.



Death Benefit for Peace of Mind

In the event of the Insured's death during the coverage period, your beloved ones will receive a Death Benefit in the amount equal to the Sum Insured that will reduce the financial burden.



Convertible to Whole Life Insurance²

To cope with your need for a life-long protection, you can convert the Plan to another whole life insurance plan² on any premium due date during the coverage period and before the Insured's age 70 without medical examinations of the Insured required.



Guaranteed Renewable for Worry-free Life

At the end of each coverage period, the policy is guaranteed renewable for a life protection up to the Insured's age 75 without medical examinations of the Insured required.



Supplementary Rider³ to Fulfill Various Needs

To ensure further protection to you and your beloved ones, you may choose various types of rider to meet your needs. For details of each supplementary rider, you are welcome to enquire your Financial Consultants.

Act now!

Please contact your Financial Consultants for details of the Plan.

 Enquiry Hotline: (852) 2860 0688
www.boclif.com.hk

Basic Eligibility Requirements

Issue Age	Age 18 to 70
Policy Currency	HKD / USD
Coverage Period	1 year / 5 years (Guaranteed renewable up to the Insured's age of 75)
Premium Payment Term	Same as coverage period
Minimum Sum Insured	HK\$400,000 / USD50,000
Premium Payment Mode	Annual

Risk Disclosure of USD Insurance:

USD policies are subject to exchange rate risk. The exchange rate between USD and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value / surrender value and other benefits payable under USD policy will vary with the exchange rate. The exchange rate between USD and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value / surrender value or other benefits payable in HKD, for USD policy.

Other Key Risks:

- The premium payable of the Plan and / or the Rider(s) (if any) at the time of application and renewal is calculated based on the following factors (if applicable), including but not limited to the Sum Insured, gender, issue age, attained age, smoking habit, premium payment term, level of benefits, underwriting class, risk class and residency, and is not guaranteed. BOC Group Life Assurance Company Limited ("BOC Life") reserves the right to review and adjust the premium payable at any time. Factors leading to such adjustment include but not limited to emergence of difference between actual experience and current expectation.
- The Policy Owner should pay premium on time during the premium payment term. It may result in lapse or termination of the policy if the required amount (such as premium) is not made before expiry of the grace period (if applicable) as prescribed by BOC Life. If the policy is terminated or lapsed due to non-payment of premium, the Policy Owner will lose the insurance protection provided by the policy.
- BOC Life may terminate the policy before the maturity date if any one of the following events occurs:
 - (i) the death of the Insured; or
 - (ii) BOC Life approves the Policy Owner's written request for surrender; or
 - (iii) the policy lapses after the end of the grace period; or
 - (iv) full conversion of coverage to a whole life plan.
- The actual rate of inflation may be higher than expected, therefore the amount you receive may be less in real terms.

Remarks:

1. The Plan is automatically renewed for another year upon payment of the premium in accordance with the Age of the Insured and the premium rate then in effect on the date of renewal as well as a policy fee designated by BOC Life from time to time. If the term of the policy is one other than yearly renewable and if the Insured is aged over 70 at the time of renewal, it will be renewed up to the Expiry Date of coverage period only. BOC Life reserves the right to change the premium rate at its absolute discretion.
2. During the lifetime of the Insured and while the policy is in force, the Policy Owner may convert all or part of the amount of coverage under the policy to a whole life plan as defined by BOC Life without further evidence of insurability, but must not be less than the minimum issue limit set by BOC Life at the date of conversion, on any premium due date prior to the Expiry Date but not later than the Policy Anniversary on or immediately following the Insured's 70th birthday. The new plan will be issued as at the date of conversion. The premium charged on the new plan shall be determined in accordance with BOC Life's prevailing rates for the Insured's Age on the date of conversion. If the policy is issued with an extra premium, an extra premium computed on a consistent basis shall be charged on the new plan. If the premiums under the policy are being waived, premiums payable under the converted plan will not be waived and will be payable in accordance with the provisions of the converted plan.
3. Supplementary riders are subject to underwriting and issue age. Premiums of such may be changed from time to time. For details, please contact your Financial Consultants.

Cancellation Rights and Refund of Premium(s) and Levy Within Cooling-off Period:

Policy Owner has the right to cancel the policy / application form and obtain a refund of any premium(s) and the levy paid, which are collected by BOC Life on behalf of the Insurance Authority according to the relevant requirements, less any difference caused by exchange rate fluctuation, where applicable, by giving a written notice to BOC Life. Policy Owner understands that to exercise this right, the notice of cancellation must be signed by the Policy Owner and received directly by BOC Life's Principal Office at 13/F, 1111 King's Road, Taikoo Shing, Hong Kong within the Cooling-off Period. Policy Owner understands that the Cooling-off Period is the period of **21 calendar days** immediately following either the day of the delivery of the policy or the Cooling-off Notice to the Policy Owner or the representative nominated by the Policy Owner (whichever is the earlier). Policy Owner understands that BOC Life will indicate the last day of the Cooling-off period in the Cooling-off Notice and text message issued to the Policy Owner (if applicable), if the last day of the Cooling-off Period as indicated in the Cooling-off Notice and the text message (if applicable) is not a working day, the period shall include the next working day. Policy Owner understands that the Cooling-off Notice is a notice that will be sent to the Policy Owner or the nominated representative of the Policy Owner by BOC Life to notify the Policy Owner of the Cooling-off Period around the time the policy is delivered. In addition, the Policy Owner understands that no refund of premium(s) and the levy can be made if a claim payment under the policy has been made to the Policy Owner prior to the request for the cancellation.

Levy Collection Arrangement:

Insurance companies collect levies from Policy Owners on behalf of the Insurance Authority according to relevant requirement. For your convenience, levy will be collected together with the premium via the same manner (including automatic premium loan (if applicable)) whenever BOC Life collects premium from you.

Important Notes:

- The Plan and the supplementary benefits (if any) are underwritten by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long-term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan and the supplementary benefit(s) (if any) according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan and the supplementary benefit(s) (if any) are subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, provisions and exclusions.
- BOC Life reserves the right to amend, suspend or terminate the Plan at any time and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.

Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.

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