



中國銀行(香港)
BANK OF CHINA (HONG KONG)

PRIVATE WEALTH
私人財富

Insurer:



中銀人壽
BOC LIFE



The exclusive "Star Legacy Private Wealth Whole Life Plan"

Let your legacy endure further



Pioneer the Acceleration of your Wealth's Potential

Your success today is the result of years of accumulated hard work. While enjoying life, you, being honourable and prominent, should also plan for your wealth to create a brilliant future and pass on your achievements.

BOC Group Life Assurance Company Limited ("BOC Life") deeply understands your farsightedness and presents **Star Legacy Private Wealth Whole Life Plan** ("the Plan") exclusively for BOCHK *Private Wealth* customers. It provides you not only whole life insurance protection in different stages of your life, but also provides attractive potential returns¹ to accumulate wealth for your retirement life and pass it on to your beloved ones. With the elaborative planning by a team of wealth management experts, you can unlock your wealth for composition of your success, create a flourishing future towards the prosperity of your family.



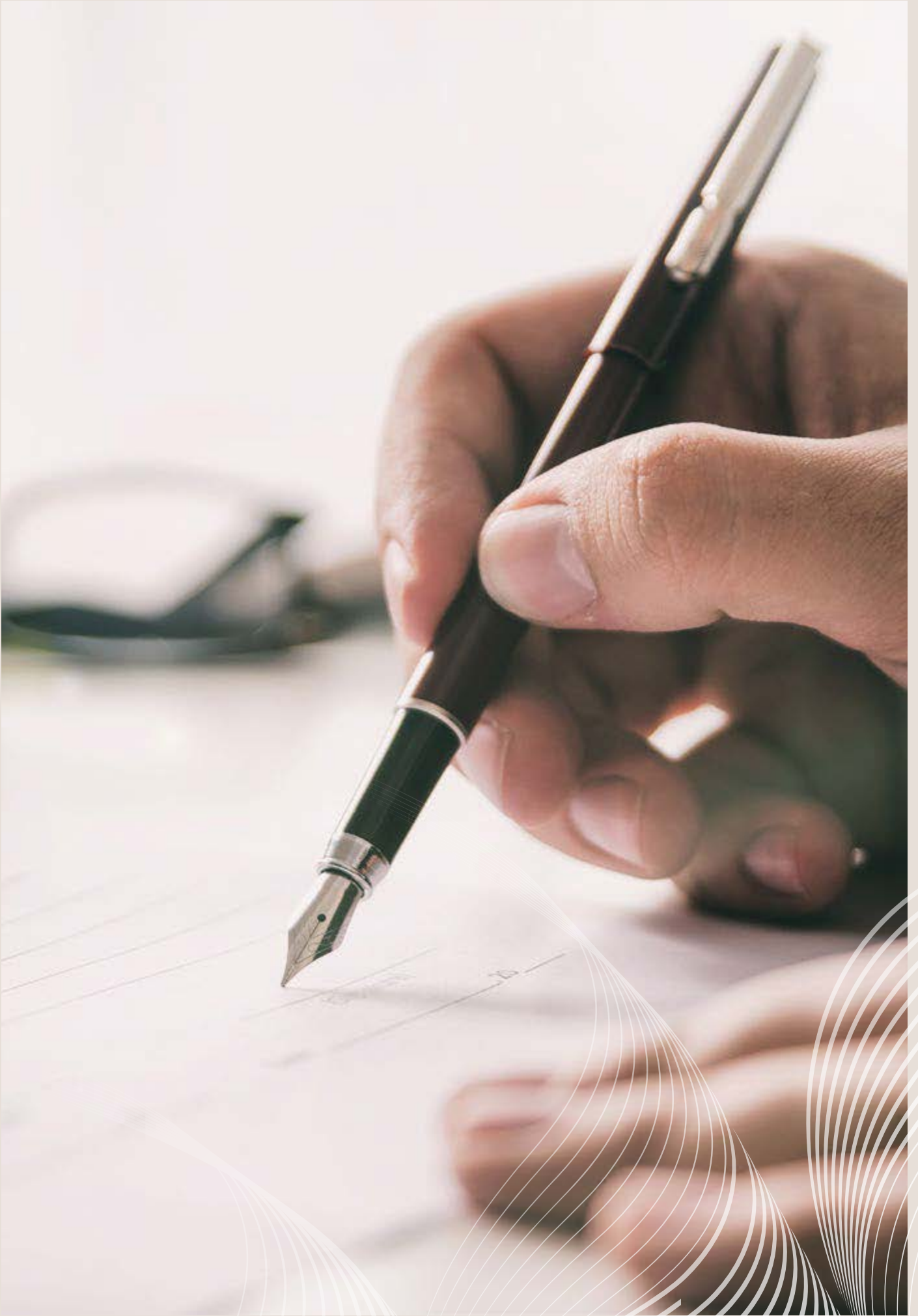
Inheritance by Loved Ones

with Flexible Arrangement

Being a whole life insurance plan, the Plan offers not only life protection but also potential cumulative returns¹, progressively strengthening the wealth appreciation effect along with the change in your life stages.

Meanwhile, the Plan also provides flexible payment arrangements, flexible wealth planning and simplified underwriting option², so that you can formulate your own protection and legacy plan according to your financial situation and goals.





Specially Provides Simplified Underwriting Option²

Star Legacy Private Wealth Whole Life Plan - Elite is designed for BOCHK *Private Wealth* customers: all you need to do is to answer only 4 simple health questions with no medical examination required², which allows you to enjoy a smooth application process, such option is available to including but not limited to residents of Hong Kong, Macau and other major cities in the Greater Bay Area, which greatly shortens the time required for an insurance application.

Besides, you can also apply for **Star Legacy Private Wealth Whole Life Plan - Classic** through full underwriting method to enjoy more comprehensive protection with lower premiums³.

Flexible Payment Arrangement to Enjoy 6% Guaranteed Interest Rate⁴ Per Annum on Prepaid Premiums

The Plan provides 2-year premium payment option or lump sum premium prepayment⁴ option. If you opt for prepaying⁴ the second year's premium upon application, the prepaid premiums⁴ will be accumulated at a guaranteed interest rate⁴ of 6% per annum, allowing you to flexibly plan for asset allocation and financial appreciation.



Whole Life Insurance Protection to Fulfil the Changing Needs in Different Life Stages

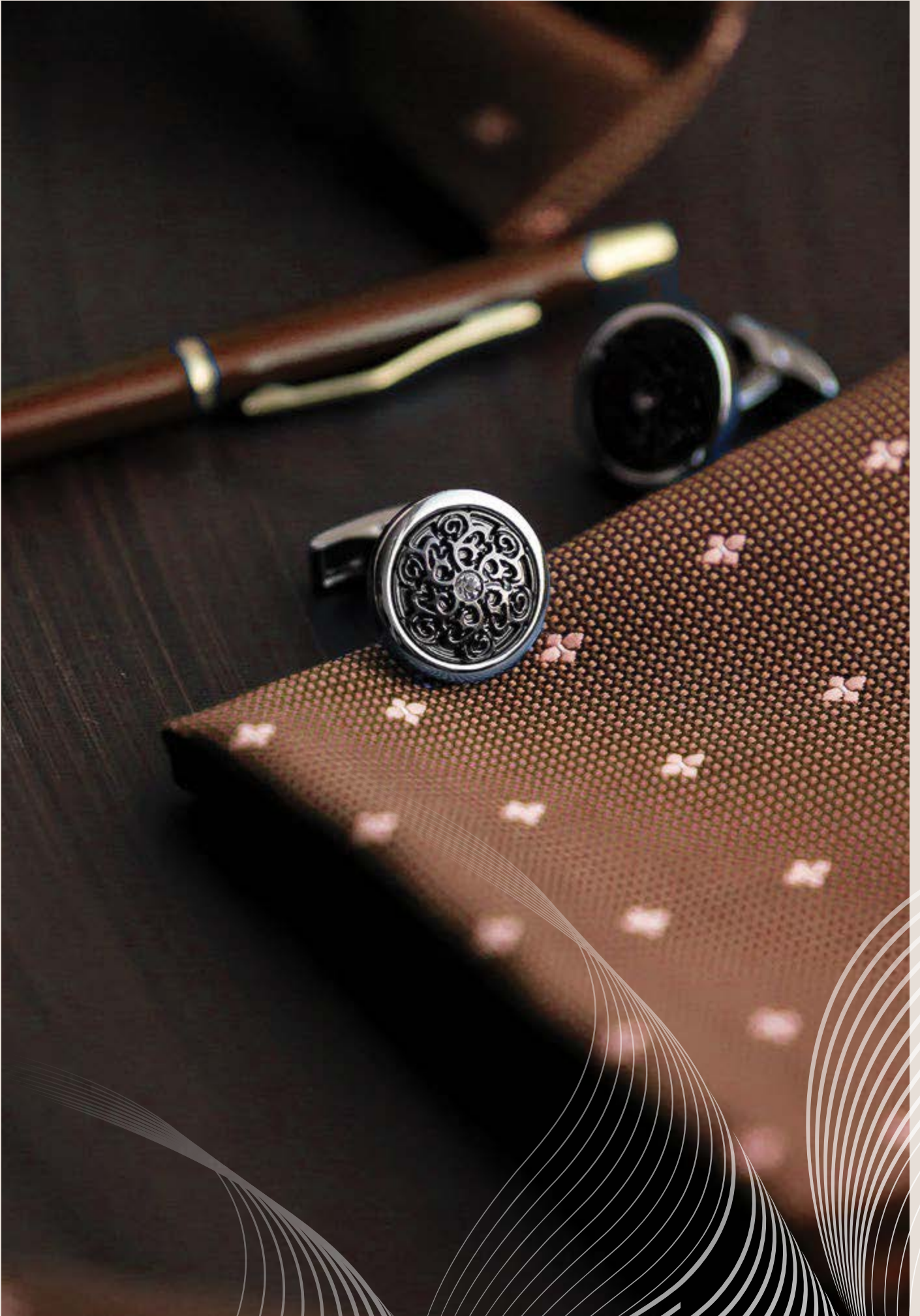
The Plan provides the Insured with substantial life protection in different life stages⁵, offering the Insured higher guaranteed Death Benefit³ at the peak of his/her career or before retirement.

In order to meet your needs during different life stages, the guaranteed Death Benefit decreases on an annual basis starting from the Policy Anniversary on or immediately following the Insured's 65th birthday or the 15th Policy Anniversary (whichever is later) until it reaches 50% of the Sum Insured⁵, while shifting the focus to providing higher potential returns¹ to assist you in the retirement life and legacy arrangements.

Please refer to "At a Glance" section below for details of Death Benefit³.

Terminal Dividend¹ Distribution and Lifetime Wealth Appreciation

The Plan provides Guaranteed Cash Value and increases potential returns with either Terminal Dividend For Death¹ (non-guaranteed) (if any) or Terminal Dividend For Surrender¹ (non-guaranteed) (if any) (as the case may be), which may bring you the opportunity for wealth growth and help you accumulate and pass on your wealth.





Sustained Wealth Appreciation with Flexible Wealth Planning

Apart from paying the Death Benefit in a lump sum under the Plan, the Policy Owner may also choose to pay the Death Benefit to the Beneficiary by way of annuity payments⁶, giving your beloved ones more continuous and stable financial support. Whilst the Insured is alive, the Policy Owner may request in writing to have the Death Benefit payable under the policy to be left with BOC Life to accumulate with interest at such non-guaranteed interest rate⁶ as may be declared by BOC Life from time to time and be paid to the Beneficiary in the form of annuity payments⁶ in the occurrence of the death of the Insured on or after the 1st Policy Anniversary, provided that the Policy Owner has only assigned one Beneficiary. The Policy Owner may request the annuity payments period⁶ while subject to the approval of BOC Life.

Moreover, starting from the 20th Policy Anniversary, if you choose to surrender⁹ and withdraw the full amount of surrender value from the policy, you may cash it out in a lump sum or opt to have a new arrangement⁷ with BOC Life, leaving the entire or part of the surrender value with BOC Life for interest accumulation⁷ (non-guaranteed) during the Insured's lifetime, with the possibility to grow your assets continuously in a flexible and prudent manner. Subject to the provisions of the new arrangement⁷ and the approval by BOC Life, if the Insured passes away while the new arrangement is in force, BOC Life will pay a Death Benefit equivalent to the then accumulated values of the new arrangement plus USD750 under the new arrangement.

Supplementary Rider⁸ for Comprehensive Planning

You may enhance your coverage by applying to attach Waiver Of Premium Rider or Payor's Death Or Disability Rider upon application. For details, please contact the branch staff of the major insurance agency.

At a Glance

	Star Legacy Private Wealth Whole Life Plan – Classic	Star Legacy Private Wealth Whole Life Plan – Elite
Underwriting Method	Full underwriting	Simplified underwriting
Issue Age	Age 0 (starting from 15 days after birth) to age 75	Age 18 to age 55
Premium Payment Term	2 years (lump sum prepayment option available ⁴)	
Premium Payment Mode	Annual / Semi-annual / Quarterly / Monthly	
Coverage Period	Whole life	
Policy Currency	USD	
Minimum Sum Insured	USD500,000	
Maximum Sum Insured	No maximum Sum Insured, subject to underwriting	USD3,000,000
Terminal Dividend ¹ (non-guaranteed)	Terminal Dividend ¹ (non-guaranteed) (if any) may be payable upon policy surrender or death of the Insured respectively as: (i) Terminal Dividend For Surrender ¹ (non-guaranteed); or (ii) Terminal Dividend For Death ¹ (non-guaranteed)	
Surrender Value ⁹	While the policy is in force and provided that the policy has accrued Guaranteed Cash Value, the Policy Owner may request a surrender of the policy to BOC Life for its surrender value ⁹ . Such surrender value ⁹ is equal to: (i) Guaranteed Cash Value; plus (ii) Terminal Dividend For Surrender ¹ (non-guaranteed) (if any); less (iii) Indebtedness (if any) and outstanding premiums (if any)	

Death Benefit³

Subject to the approval by BOC Life, Death Benefit will be paid together with the balance of the Premium Deposit Account⁴ (if any) to the Beneficiary. Once the Death Benefit is paid, the Plan and the supplementary rider⁸ (if any) will be terminated.

If the Insured passes away while the policy is in force, Death Benefit will be paid in a lump sum payment, the amount of which is equal to:

- | | |
|--|---|
| <ul style="list-style-type: none"> (i) (The higher of) (a) Guaranteed Cash Value as at the date of death; or (b) a specified percentage⁵ of the Sum Insured as at the date of death; plus (ii) Terminal Dividend For Death¹ (non-guaranteed) (if any); less (iii) Indebtedness (if any) and outstanding premiums (if any) | <p>Depending on the date of death of the Insured,</p> <ul style="list-style-type: none"> (a) if the Insured passes away within the first 2 Policy Years: <ul style="list-style-type: none"> (i) Total Premiums Paid¹⁰ as at the date of death; plus (ii) Terminal Dividend For Death¹ (non-guaranteed) (if any); less (iii) Indebtedness (if any) and outstanding premiums (if any). (b) if the Insured passes away after the first 2 Policy Years: <ul style="list-style-type: none"> (i) (The higher of) (1) Guaranteed Cash Value as at the date of death; or (2) a specified percentage⁵ of the Sum Insured as at the date of death; plus (ii) Terminal Dividend For Death¹ (non-guaranteed) (if any); less (iii) Indebtedness (if any) and outstanding premiums (if any) |
|--|---|

Applicable for the scenario with Survivorship Option⁶

Whilst the Insured is alive, the Policy Owner may request in writing to have the Death Benefit payable under the policy to be left with BOC Life to accumulate with interest at such non-guaranteed interest rate⁶ as may be declared by BOC Life from time to time and be paid to the Beneficiary in the form of annuity payments in the occurrence of the death of the Insured on or after the 1st Policy Anniversary, provided that the Policy Owner has only assigned one Beneficiary. The Policy Owner may request the annuity payments period while subject to the approval of BOC Life.

Supplementary Rider⁸

- Waiver Of Premium Rider; or
- Payor's Death Or Disability Rider

Supplementary rider must be applied at the same time as the Basic Plan

Not applicable

Case Study

Mr Cheung

**married | has a 2-year-old son |
operates a family business**

Mr Cheung, is married and has a 2-year-old son, Nathan. Mr Cheung operates a family business and now owns a total of ten restaurants in Hong Kong and China. As he is busy with his family business, he often travels between Hong Kong and China. He hopes to pass on the family business he inherited and even develop the business to the Greater Bay Area. While working hard for his career, Mr Cheung also hopes to increase the value of his accumulated wealth. Therefore, Mr Cheung chooses to apply for **Star Legacy Private Wealth Whole Life Plan – Classic** as a retirement reserve or pass on the wealth to next generation.

Star Legacy Private Wealth Whole Life Plan – Classic

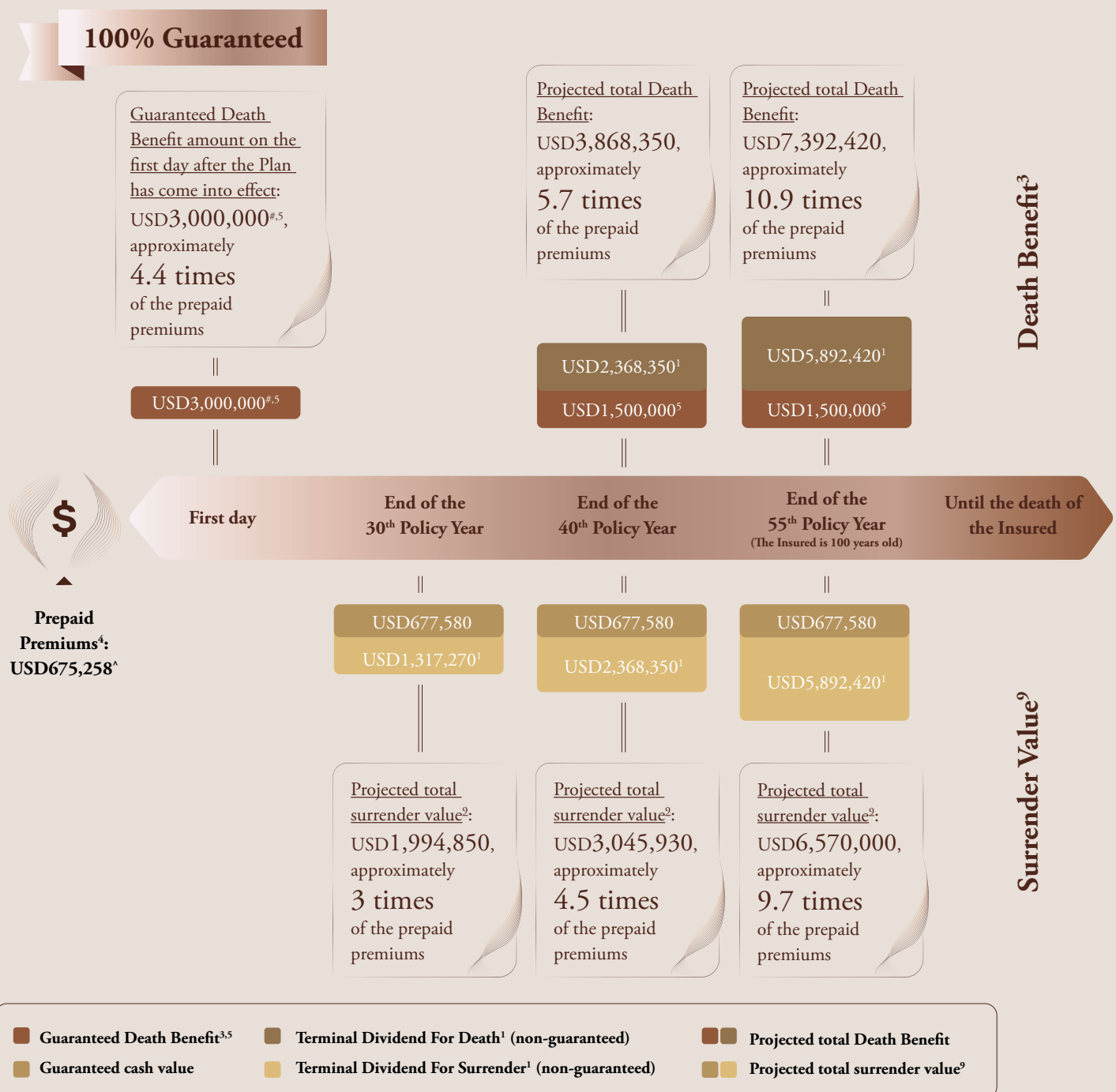
Age 45	Non-Smoker	Country / Region of residence: Guangzhou (Group A)
Sum Insured: USD3,000,000		Annual Premium: USD349,260
Premium Payment Term: 2 years (Lump sum prepayment ⁴)		

Prepaid Premiums⁴: USD675,258[^]

Scenario 1: Inheritance by Loved Ones with Wealth Appreciation

Upon application, Mr Cheung takes himself as the Insured and his wife as the Beneficiary. If Mr Cheung unfortunately passes away, the Plan will pay the Death Benefit to Mrs Cheung, so that the family can not only get sufficient financial protection, but also have sufficient funds to continue to operate and pass on the family business.

The policy will also provide attractive potential returns to Mr Cheung. At the end of 30th and 40th Policy Year, the projected total surrender value⁹ of the policy will be up to approximately 3 times and 4.5 times of prepaid premiums respectively. With the long-term potential wealth accumulation, the policy enables Mr Cheung to plan ahead for his prosperous retirement life.



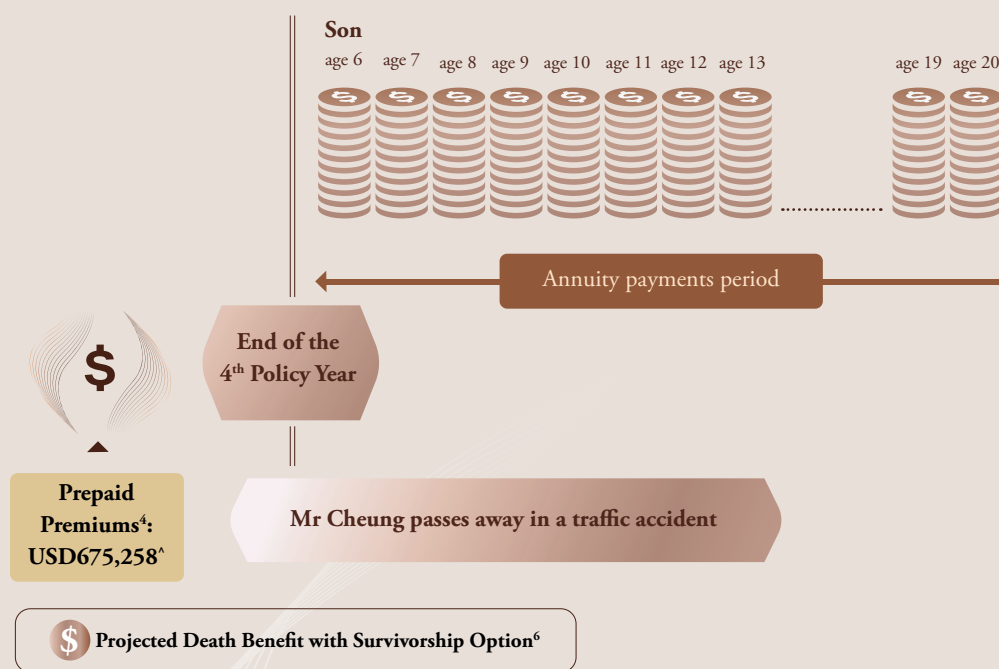
[^] 6% guaranteed interest rate⁴ per annum on prepaid premiums and 1% first year premium discount offer are included in the calculation of such amount.

[#] Death Benefit will be paid together with the balance of Premium Deposit Account⁴ in the amount of USD329,491 to the Beneficiary.

Scenario 2: Inheritance by Loved Ones with Flexible Arrangement

Upon application, Mr Cheung takes himself as the Insured and his wife as the Beneficiary. Since Nathan is only 2 years old, Mr Cheung is worried that if anything unfortunate happens, he also wishes to protect his family's livelihood and provide financial support for his son in the future through a flexible life protection. Therefore, Mr Cheung sets up the Survivorship Option⁶ and pays the Death Benefit in the form of annuity payments⁶ with 15-year annuity payments period to Mrs Cheung.

Mr Cheung passes away in a traffic accident at the age of 49, with the Death Benefit amount being USD3,000,000⁵. In accordance with the Death Benefit arrangement (Survivorship Option⁶) chosen by Mr Cheung at the time of application, the Beneficiary, Mrs Cheung will receive around USD243,980¹ per year for a total of 15 years, and the projected total amount receivable is around USD3,659,700^{&,1} to serve as a financial support for Nathan's academic growth.



[^] 6% guaranteed interest rate⁴ per annum on prepaid premiums and 1% first year premium discount offer are included in the calculation of such amount.

[&] Assuming that the Death Benefit less the annuity payments paid will be accumulated with BOC Life at a non-guaranteed interest rate⁶ declared by BOC Life from time to time. For this illustrative example, the non-guaranteed interest rate is 3% per annum and remains unchanged throughout the annuity payment period. The above assumption is subject to relevant terms and conditions.

Note:

The above examples assume that all premiums have been paid in full during the premium payment term, and no withdrawal and / or policy loan have been made on the policy value and / or Premium Deposit Account⁴ during the policy term, and include 6% guaranteed interest rate⁴ per annum on prepaid premiums and 1% first year premium discount offer. Offer is subject to terms and conditions. For details, please refer to the relevant promotion flyer. The projected total Death Benefit includes the guaranteed Death Benefit^{3,5} and the projected Terminal Dividend for Death¹ (non-guaranteed) (if any), the projected total surrender value⁹ includes the guaranteed cash value and the projected Terminal Dividend for Surrender¹ (non-guaranteed) (if any). The projected Terminal Dividend is not guaranteed, please refer to remark 1 for details. The multiples of guaranteed death benefit^{3,5}, the projected total death benefit, the guaranteed surrender value⁹, and the projected total surrender value⁹ in the above examples have been rounded to 1 decimal place and are for illustrative purposes only. Please refer to the illustration summaries of the proposal for details. The above figures are subject to the Insured's gender, insured's age, smoking habit, country / region of residence, premium payment mode, health condition and discount offer. The figures in the illustrative examples do not include levy (if any).



A person wearing a dark suit is seated on a brown leather tufted sofa. They are holding a clear glass containing a dark liquid, likely whiskey. The background is a dark, textured wall. The lighting is warm and focused on the person's hand and the glass.

Start Today
to Build Your Future Legend



Act Now!

For enquiry, please visit any branch of the following major insurance agency.

Bank of China (Hong Kong) Limited

(852) 3988 2388

www.bochk.com

Notes: The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and / or surrenders the insurance plan in the early policy years, the amount of the benefit he / she will get back may be considerably less than the amount of the premium he / she has paid. Past, current, projected and / or potential benefits and / or returns (e.g. bonuses, dividends, interests) presented herein are not guaranteed and are for illustrative purposes only. The actual future amounts of benefits and / or returns may be lower than or higher than the currently quoted benefits and / or returns.

Investment Strategy, Philosophy in Deciding Dividends and Fulfillment Ratio:

BOC Life invests globally in various types of assets, in order to achieve the advantages of diversification in investment portfolio. The assets supporting the policies under the Plan mainly consist of the following:

	Mix
Fixed income instruments or interest-bearing securities	50% - 70%
Growth assets	30% - 50%

Fixed income instruments or interest-bearing securities include but not limited to government and corporate bonds, etc.

- BOC Life primarily invests in investment-grade bonds, together with a small portion of high-yield bonds and emerging-market bonds to further improve yield.
- Under normal circumstances, the major markets invested by BOC Life are North America, the Chinese mainland, Hong Kong China and other Asian developed countries.

Growth assets include but not limited to listed equity, private equity, mutual funds, properties investment, etc. BOC Life invests in diversified growth assets, which aims to achieve a higher long-term return over fixed income investments.

With the aim of achieving our long-term investment target, BOC Life, at our sole discretion, reserves the right to adjust the aforementioned asset allocation when there are material changes in market outlook and condition, or engage in other financial arrangements including but not limited to reinsurance arrangement. BOC Life aims at investing in assets denominated in policy's currency. If the currency by which the assets are denominated is not the same as policy currency, BOC Life may use derivatives to manage the impact of currency risk.

For the latest Investment Strategy, please refer to BOC Life website www.boclif.com.hk.

Philosophy in Deciding Dividends:

The Plan is a participating insurance plan. Participating insurance plans provide policy owners an opportunity to receive a share of profits attributable to the participating life insurance business of BOC Life by means of dividends, with the potential prospect of long-term rates of return. To accomplish the purpose, we invest in a wide range of asset portfolios that are prudently chosen by BOC Life to balance the risk. In general, the asset portfolios mainly consist of fixed income securities and equity investments.

The actual amount of dividends is determined by the stipulated surplus sharing approach in BOC Life's policy, which is based on the past experience of BOC Life and the long-term expectation of the participating life insurance business in the future. Dividends amount mainly depends on the overall performance of the participating life insurance business of BOC Life, taking into account factors including investment returns, claim experience, persistency and operating expense. The actual amount of dividends payable is recommended by our Appointed Actuary according to the aforementioned company's policy and approved by the Board of Directors of BOC Life.

In light of the above factors, dividends are not guaranteed and may be higher or lower than the values illustrated in the proposal provided at point of sale.

You may browse the following website, www.boclif.com.hk/ps, to understand BOC Life's philosophy in deciding dividends as well as dividend history for reference purposes. Please note that past performance of dividend is not an indicator for its future performance.

Risk Disclosure of USD Insurance:

USD policies are subject to exchange rate risk. The exchange rate between USD and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value / surrender value and other benefits payable under USD policy will vary with the exchange rate. The exchange rate between USD and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value / surrender value or other benefits payable in HKD, for USD policy.

Other Key Risks:

- The Policy Owner should pay premium on time during the premium payment term. It may result in lapse or termination of the policy if the required amount (such as premium) is not made before expiry of the Grace Period (if applicable) as prescribed by BOC Life. Nevertheless, it is subject to the automatic premium loan (if applicable) (BOC Life will advance the premium due from the Non-forfeiture Value as an automatic premium loan) and Non-forfeiture Provisions

(if applicable). If the policy is terminated or lapsed due to non-payment of premium, the surrender value received by the Policy Owner may be less than the Total Premiums Paid and the Policy Owner will lose the insurance protection provided by the policy.

- BOC Life may terminate the policy if any one of the following events occurs:
 - (i) the death of the Insured; or
 - (ii) BOC Life approves the Policy Owner's written request for surrender; or
 - (iii) the Policy lapses after the end of the Grace Period; or
 - (iv) the Non-forfeiture Value is less than zero (if applicable).
- The actual rate of inflation may be higher than expected, therefore the amount you receive may be less in real terms.

Remarks:

1. The Plan is a participating policy. Nevertheless, Terminal Dividend (if any) is not guaranteed and may be changed from time to time. Past performance is not indicative of future performance. The actual amount received may be higher or lower than the estimated amount. BOC Life reserves the right to change them from time to time. Terminal Dividend For Surrender (if any) may be payable upon policy surrender. Terminal Dividend For Death (if any) may be payable upon the death of the Insured. The dividend scale of Terminal Dividend For Surrender and Terminal Dividend For Death are different. For details, please refer to the illustration summaries of the proposal, contact the branch staff of the major insurance agency or browse the following website www.boclife.com.hk/ps.
2. Star Legacy Private Wealth Whole Life Plan – Elite is only available for application during the designated promotion period, and is subject to the relevant requirements in accordance with the prevailing underwriting rules and guidelines of BOC Life. For details, please contact the branch staff of the major insurance agency. Customers not fulfilling the relevant requirements for simplified underwriting may consider to apply for Star Legacy Private Wealth Whole Life Plan - Classic.
3. The premium, policy value and Death Benefit of the full underwriting version and the simplified underwriting version are different. For details of premiums, policy values and Death Benefit, please refer to the proposal.
4. (i) Premium Deposit Account is only applicable to the policy with annual premium payment mode. The premium payable and Levy (if any) must be made in lump sum upon application whereas further pre-payment will not be accepted thereafter. (ii) If "Waiver Of Premium Rider" or "Payor's Death Or Disability Rider" is attached to the policy, Premium Deposit Account is not applicable. (iii) Annual premiums and Levy (if any) will be deducted automatically from the Premium Deposit Account on each Policy Anniversary when due. The Premium Deposit Account balance (if any) should be sufficient to pay the entire amount of annual premiums and Levy (if any) of the policy, and cannot be used for partial settlement of annual premiums and / or Levy (if any). (iv) The Premium Deposit Account balance of Basic Plan (if any) is accumulated with BOC Life at a guaranteed accumulation

interest rate. When the Premium Deposit Account balance (if any) is insufficient to pay the annual premium payable and / or Levy (if any), BOC Life will issue a payment notice and / or levy reminder to customer, and interest will not be accrued on the residual value. (v) If the Insured passes away, the Premium Deposit Account balance (if any) together with the Death Benefit will be payable to the Beneficiary. (vii) For details, please refer to the proposal and provisions issued by BOC Life.

5. **Specified percentage of the Sum Insured** as at the date of death payable under the Death Benefit

When the Insured passes away	Specified Percentage of Sum Insured
Before the Designated Policy Anniversary	100%
During the 1 st Policy Year from the Designated Policy Anniversary	95%
During the 2 nd Policy Year from the Designated Policy Anniversary	90%
During the 3 rd Policy Year from the Designated Policy Anniversary	85%
During the 4 th Policy Year from the Designated Policy Anniversary	80%
During the 5 th Policy Year from the Designated Policy Anniversary	75%
During the 6 th Policy Year from the Designated Policy Anniversary	70%
During the 7 th Policy Year from the Designated Policy Anniversary	65%
During the 8 th Policy Year from the Designated Policy Anniversary	60%
During the 9 th Policy Year from the Designated Policy Anniversary	55%
During the 10 th Policy Year from the Designated Policy Anniversary and thereafter	50%

Designated Policy Anniversary shall mean the Policy Anniversary on or immediately following the Insured's 65th birthday or the 15th Policy Anniversary, whichever is later.

6. The Policy Owner can only assign one (1) Beneficiary and the annuity payments period must be not less than two (2) years and not more than twenty (20) years. The Survivorship Option shall only be exercised subject to the conditions to be imposed by BOC Life and must be approved and endorsed by BOC Life in writing prior to the death of the Insured. The Beneficiary, at all times, does not have the right to change this Survivorship Option or any part thereof, including but not limited to the payment method once approved by BOC Life. For the avoidance of doubt, the claims for Death Benefit and Survivorship Option are mutually exclusive. If Survivorship Option has not been elected or exercised, BOC Life will pay the Death Benefit in a lump sum. For details, please refer to provisions issued by BOC Life.
7. Upon encashment of total cash value, the policy and corresponding protection including life protection will be

terminated, and the total cash value received may be lower than the amount of premium paid. Once the policy is terminated, customer may opt to have a new arrangement with BOC Life, having part or all of the cash value of the policy left with BOC Life for interest accumulation (non-guaranteed). Such arrangement (including but not limited to the Death Benefit of the new arrangement) can only be exercised subject to the conditions imposed by BOC Life and upon approval by BOC Life in writing, and shall be subject to the formal policy documents and provisions issued by BOC Life. The provisions of the new arrangement are determined at BOC Life's discretion after receiving the Policy Owner's request. In addition, the interest rate for the accumulated account of such new arrangement is not guaranteed. BOC Life reserves the right to amend at any time at its sole discretion.

8. Attaching Waiver Of Premium Rider or Payor's Death Or Disability Rider is only applicable for Star Legacy Private Wealth Whole Life Plan – Classic and are subject to underwriting and corresponding issue age eligibilities. Premiums of such may be changed from time to time. For details, please contact the branch staff of the major insurance agency.
9. The Policy Owner can choose to withdraw from the Guaranteed Cash Value and Terminal Dividend For Surrender (if any) of the policy by exercising partial surrender. The Total Premiums Paid, the Sum Insured and Death Benefit of the policy will be adjusted proportionally after exercising partial surrender. The adjusted Sum Insured is subject to the minimum Sum Insured requirement of this Plan. If the Policy Owner discontinues and / or surrenders the Plan in the early policy years, the cash value he / she will get back may be considerably less than the amount of the premium he / she has paid.
10. "Total Premiums Paid" means the total premiums paid for the Basic Plan. Any Premium Deposit Account balance or rider premiums (if applicable) shall be excluded. Premium discount (if any) will not be taken into account when calculating the Death Benefit. If the Sum Insured is reduced, the Total Premiums Paid shall also be reduced proportionally.

Cancellation rights and refund of premium(s) and levy within cooling-off period:

Policy Owner has the right to cancel the policy / application form and obtain a refund of any premium(s) and the levy paid, which are collected by BOC Life on behalf of the Insurance Authority according to the relevant requirements, less any difference caused by exchange rate fluctuation, where applicable, by giving a written notice to BOC Life. Policy Owner understands that to exercise this right, the notice of cancellation must be signed by the Policy Owner and received directly by BOC Life's Principal Office at 13/F, 1111 King's Road, Taikoo Shing, Hong Kong within the Cooling-off Period. Policy Owner understands that the Cooling-off Period is the period of **21 calendar days** immediately following either the day of the delivery of the policy or the Cooling-off Notice to the Policy Owner or the representative nominated by the Policy Owner (whichever is the earlier). Policy Owner understands that BOC Life will indicate the last day of the Cooling-off period in the Cooling-off Notice and text message

issued to the Policy Owner (if applicable), if the last day of the Cooling-off Period as indicated in the Cooling-off Notice and the text message (if applicable) is not a working day, the period shall include the next working day. Policy Owner understands that the Cooling-off Notice is a notice that will be sent to the Policy Owner or the nominated representative of the Policy Owner by BOC Life to notify the Policy Owner of the Cooling-off Period around the time the policy is delivered. In addition, the Policy Owner understands that no refund of premium(s) and the levy can be made if a claim payment under the policy has been made to the Policy Owner prior to the request for the cancellation.

Levy collection arrangement:

Insurance companies collect levies from policy owners on behalf of the Insurance Authority according to relevant requirement. For your convenience, levy will be collected together with the premium via the same manner (including automatic premium loan (if applicable)) whenever BOC Life collects premium from you.

Important Notes:

- The Plan and the supplementary rider(s) (if any) are underwritten by BOC Life. Bank of China (Hong Kong) Limited (“BOCHK”) is the major insurance agency appointed by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People’s Republic of China (“Hong Kong”).
- BOCHK is granted insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong. (insurance agency licence no. of BOCHK is FA2855)
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan and the supplementary rider(s) (if any) according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan and the supplementary rider(s) (if any) are subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the Insured items and coverage, provisions and exclusions.
- BOCHK is the appointed insurance agency of BOC Life for distribution of life insurance products. The life insurance product is a product of BOC Life but not BOCHK.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved directly between BOC Life and the customer.
- BOC Life reserves the right to amend, suspend or terminate the Plan at any time and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.

Should there be any discrepancy between the Chinese and English version of this promotion material, the English version shall prevail.

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sales or provision of any products of BOC Life outside Hong Kong. Please refer to the sales documents, including product brochure, proposal and policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the Plan and the supplementary rider(s) (if any). For enquiry, please contact the branch staff of the major insurance agency.

This promotion material is published by BOC Life.

