



SmartUp Pro Whole Life Plan

A Lifelong Promise To Your Loves



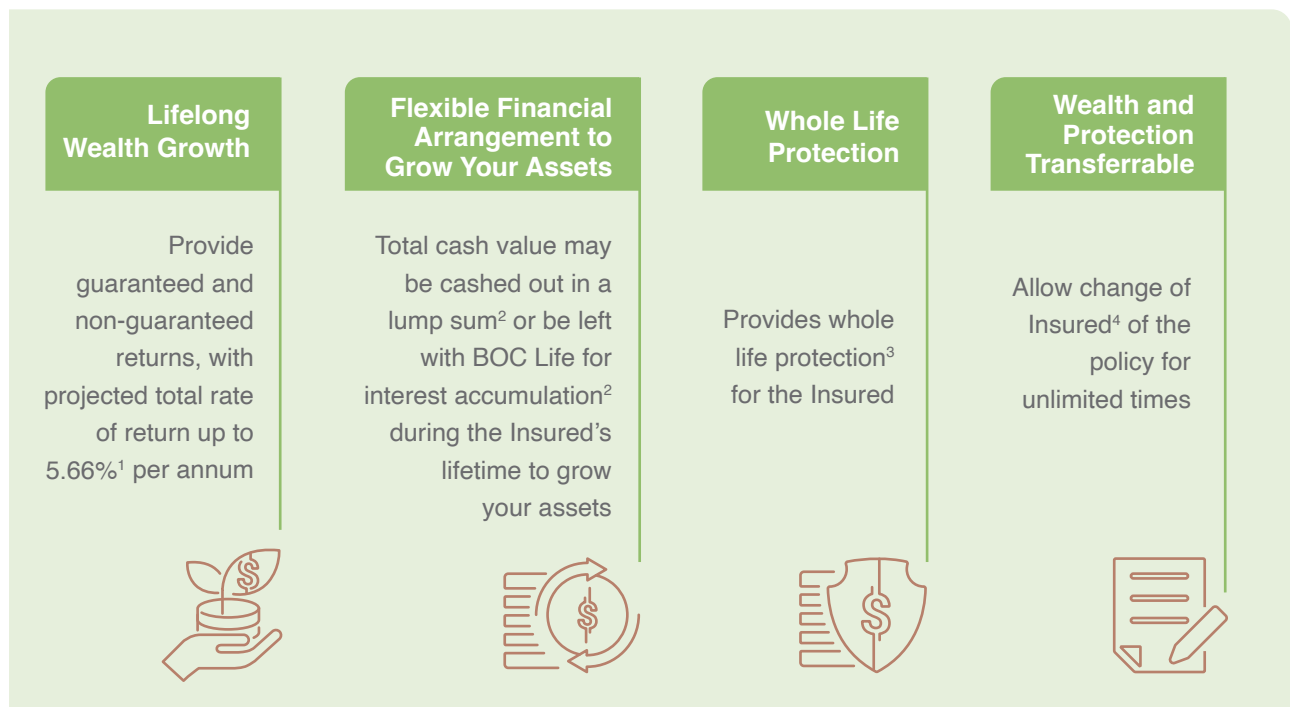
中銀人壽
BOC LIFE

您的終身伙伴
YOUR LIFE PARTNER

Life is fulfilling because you can enjoy a prosperous life with your loved ones. Plan well for your loved ones to pass on to them life's abundance and protection, allowing for an enriched and more fulfilling future for you and your family.

BOC Group Life Assurance Company Limited ("BOC Life") has specially launched **SmartUp Pro Whole Life Plan** ("the Plan"), a plan combining wealth growth and lifelong protection, providing a lifelong promise to you and your loved ones.



Plan Highlights



Lifelong Wealth Growth

Projected total rate of return can reach up to 5.66%¹ per annum

Apart from the Guaranteed Cash Value, Annual Dividend⁵ (if any) and Terminal Dividend⁵ (if any) are also available to the Plan. Projected total rate of return can reach up to 5.66%¹ per annum, realizing your lifelong wealth growth.

	Annual Dividend⁵	It will be payable on each Policy Anniversary (if any). You may choose to cash out the Annual Dividend ⁵ (if any) or leave them with BOC Life for interest accumulation ⁵ .
	Terminal Dividend⁵	It may be payable (if any) upon the death of the Insured (if applicable) or surrender of the policy.



Flexible Financial Arrangement to Grow Your Assets

Starting from the 20th Policy Anniversary, if you choose to withdraw the full amount of cash value² from the policy, you may cash it out in a lump sum or opt to have a new arrangement² with BOC Life, leaving the entire or part of the cash value with BOC Life for interest accumulation² during the Insured's lifetime, with the possibility to grow your assets continuously in a flexible and prudent manner.

Extra Care

As long as the above-mentioned new arrangement² is in effect, BOC Life will continue to provide life protection to the Insured, with death benefit² equivalent to the accumulated value plus RMB5,000 / HKD6,000 / USD750.



Whole Life Protection³

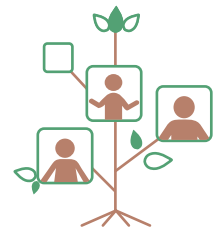
In the unfortunate event of death of the Insured, the Plan will pay the Death Benefit³ to the policy Beneficiary.



Wealth and Protection Pass On to Your Loved Ones

Change of Insured Option⁴

You can choose to change the Insured⁴ to continue the policy and to further accumulate the policy value, ensuring your wealth can be passed on to the next generation. With unlimited times of changes allowed, your wealth and the protection can be inherited to your loved ones from generation to generation.



Survivorship Option⁶

The Policy Owner may also exercise the Survivorship Option⁶ to better protect your beloved ones. Whilst the Insured is alive, the Policy Owner may request in writing to have the Death Benefit payable under the policy to be left with BOC Life to accumulate with interest at such non-guaranteed interest rate as may be declared by BOC Life from time to time and be paid to the Beneficiary in the form of annuity payments⁶ upon the death of the Insured on or after the 1st Policy Anniversary.





Multiple Options of Premium Payment Term Enjoy up to 3% Guaranteed Interest Rate⁷ Per Annum on Prepaid Premiums

The Plan offers premium payment terms of 2 years, 5 years or 10 years for your selection. Once the premium amount is determined, it will remain unchanged throughout the premium payment term.

If you opt for prepaying⁷ the second year's premium (applicable to 2 years premium payment term) or the second to the fifth years' premium (applicable to 5 years premium payment term) upon application, the prepaid premiums⁷ of the Basic Plan will be accumulated at a guaranteed interest rate⁷ of up to 3% per annum, enabling you to achieve a hassle-free financial planning and wealth accumulation.



No Medical Examination⁸

No medical examination⁸ is required, which is convenient and time saving.



Supplementary Riders⁹ for Comprehensive Protection

You may enhance your coverage by attaching a wide range of supplementary riders⁹ to the policy.

Basic Eligibility Requirements

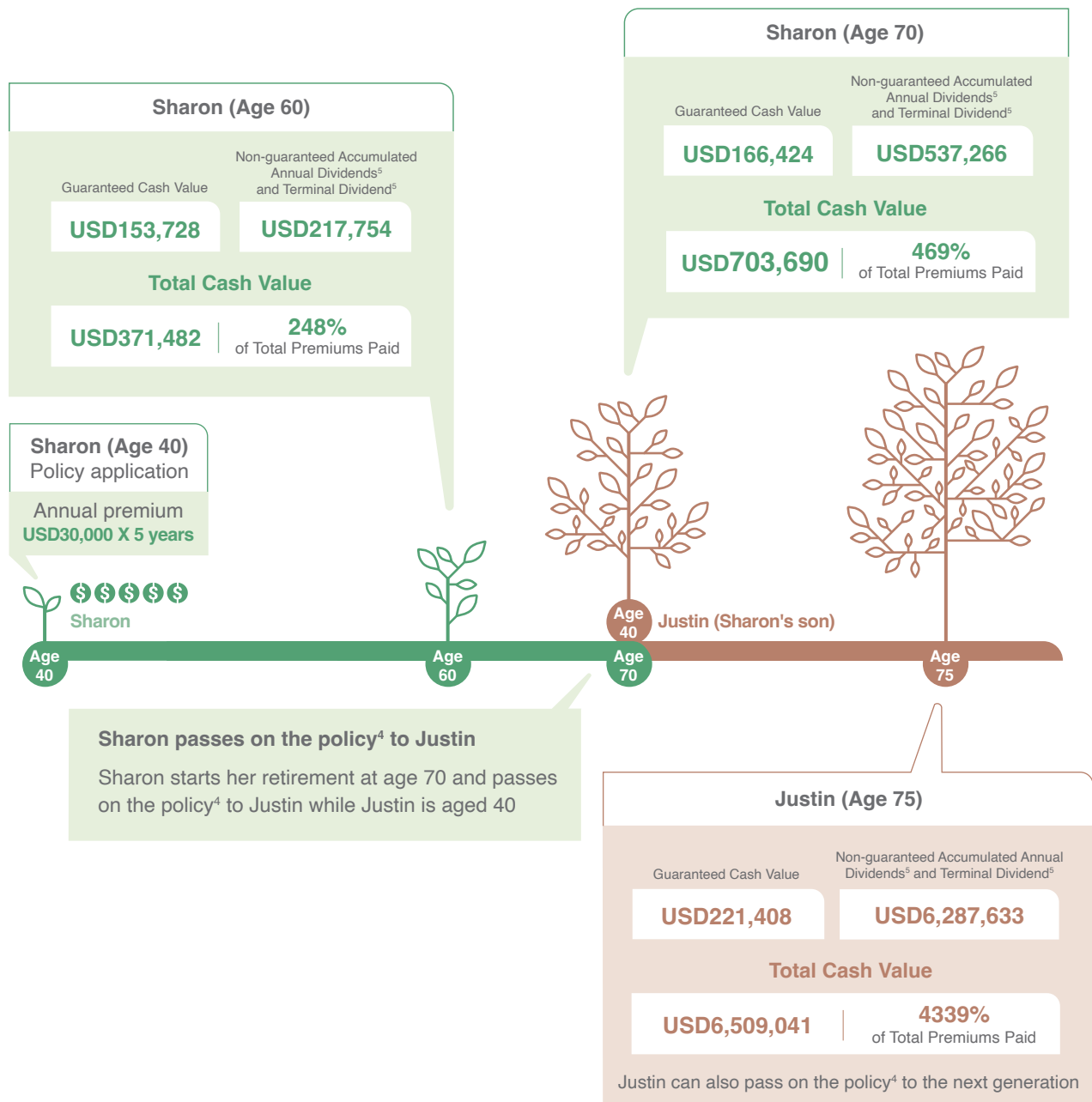
Premium Payment Term	2 years [^]	5 years [^]	10 years
Issue Age	From 15 days after birth to age 70	From 15 days after birth to age 70	From 15 days after birth to age 65
Policy Currencies	RMB / HKD / USD		
Benefit Term	Whole Life		
Minimum Notional Amount	RMB60,000 (RMB policy) / HKD72,000 (HKD policy) / USD10,000 (USD policy)		
Premium Payment Mode	Annual / Semi-annual / Quarterly / Monthly		

[^]Premium Deposit Account⁷ is applicable to the plan with premium payment term of 2 years and 5 years annual premium payment mode.

Illustrative Example 1

Wealth Inheritance

Sharon's business is gradually on track. Her son, Justin, will graduate from primary school soon. She would like to have a better planning for her son's future and accumulate wealth for unexpected needs. Therefore, she takes out a policy of **SmartUp Pro Whole Life Plan**, an insurance plan that offers her wealth accumulation and life protection. This not only protects the present needs for herself and her family, but also serves as good planning for the future of her next generation.



Illustrative Example 2

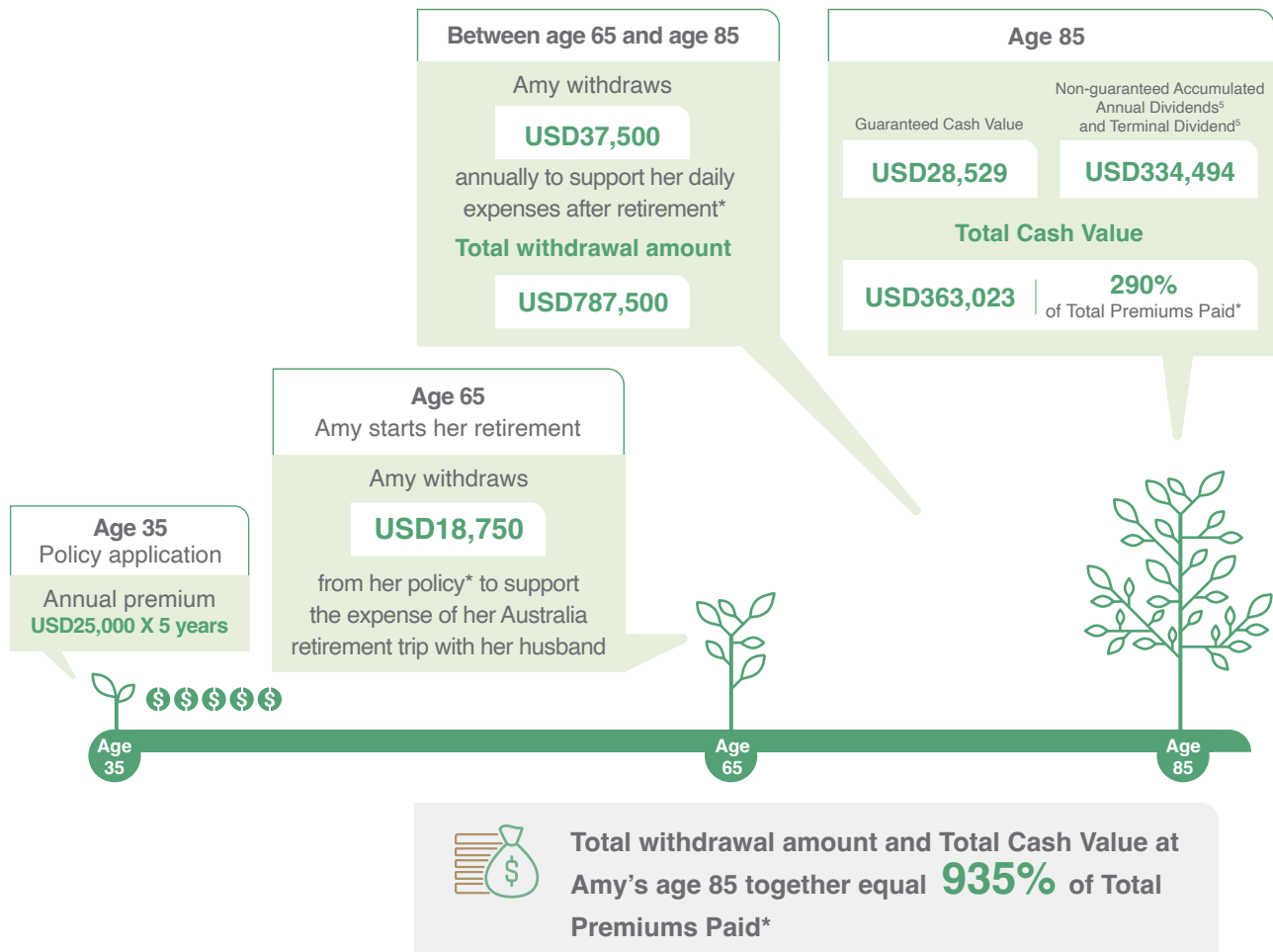
Retirement Reserves



Policy Owner and Insured: Amy
Age 35 • female • non-smoker
 Occupation: Fashion designer
 Family status: Married



As Amy approaches age 35, she starts to plan for her retirement. She hopes to retire at age 65 and maintain her current living standard. Thus, Amy takes out a policy of **SmartUp Pro Whole Life Plan**, an insurance plan that provides wealth growth and life protection.



Note: In the above illustrative examples, the Total Cash Value includes Guaranteed Cash Value, and the projected accumulated Annual Dividend (if any) and its interest (if any), and the projected Terminal Dividend (if any). The projected dividends are based on BOC Life's dividend scales determined under current assumed investment return and are not guaranteed. The actual return may be higher or lower than the amount quoted in the illustrative examples. The percentages of Total Cash Value over Total Premiums Paid of the policy in the above examples are rounded up to the nearest whole number and are for illustrative purposes only. Please refer to the illustration summaries of the proposal for details. The figures in the illustrative examples do not include levy and premium discount (if any). The above illustrative examples assume that all premiums have been paid in full during the premium payment term and no policy loan has been applied during the policy term. For Illustrative Example 1, it assumes that no withdrawal of cash value or Annual Dividend (if any) has been made during the policy term.

* After exercising partial surrender, the Total Cash Value, the surrender value and the total Death Benefit of the policy will be reduced accordingly. The Total Premiums Paid are the actual premium paid without reflecting the said adjustment after partial surrender.

Act now!

Please contact your Financial Consultants for details of the Plan.

(852) 2860 0688

www.boclif.com.hk



Investment Strategy, Philosophy in Deciding Dividends and Fulfilment Ratio:

BOC Life invests globally in various types of assets, in order to achieve the advantages of diversification in investment portfolio. The assets supporting the policies under the Plan mainly consist of the following:

	Mix
Fixed income instruments or interest-bearing securities	25% - 50%
Growth assets	50% - 75%

Fixed income instruments or interest-bearing securities include but not limited to government and corporate bonds, etc.

- BOC Life primarily invests in investment-grade bonds, together with a small portion of high-yield bonds and emerging-market bonds to further improve yield.
- Under normal circumstances, the major markets invested by BOC Life are North America, the Chinese mainland, Hong Kong China and other Asian developed countries.

Growth assets include but not limited to listed equity, private equity, mutual funds, properties investment, etc. BOC Life invests in diversified growth assets, which aims to achieve a higher long term return over fixed income investments.

With the aim of achieving our long term investment target, BOC Life, at our sole discretion, reserves the right to adjust the aforementioned asset allocation when there are material changes in market outlook and condition, or engage in other financial arrangements including but not limited to reinsurance arrangement. BOC Life aims at investing in assets denominated in policy's currency. If the currency by which the assets are denominated is not the same as policy currency, BOC Life may use derivatives to manage the impact of currency risk.

For the latest Investment Strategy, please refer to BOC Life website www.boclife.com.hk.

Philosophy in Deciding Dividends:

Participating insurance plans provide policy owners an opportunity to receive a share of profits attributable to the participating life insurance business of BOC Life by means of dividends, with the potential prospect of long-term rates of return. To accomplish the purpose, we invest in a wide range of asset portfolios that are prudently chosen by BOC Life to balance the risk. In general, the asset portfolios mainly consist of fixed income securities and equity investments.

The actual amount of dividends is determined by the stipulated surplus sharing approach in BOC Life's policy, which is based on the past experience of BOC Life and the long-term expectation of the participating life insurance business in the future. Dividends amount mainly depends on the overall performance of the participating life insurance business of BOC Life, taking into account factors including investment returns, claim experience, persistency and operating expense. The actual amount of dividends payable is recommended by our Appointed Actuary according to the aforementioned company's policy and approved by the Board of Directors of BOC Life.

Annual dividends paid can be left with BOC Life and accumulate with interest. The interest rate (Dividends Accumulation Rate) is determined based on market conditions and expected investment return of BOC Life.

In light of the above factors, dividends and Dividend Accumulation Rate are not guaranteed and may be higher or lower than the values illustrated in the benefit illustration provided at point of sale.

You may browse the following website, www.boclife.com.hk/ps, to understand the BOC Life's philosophy in deciding dividends as well as dividend history for reference purposes. Please note that past performance of dividend is not an indicator for its future performance.

Risk Disclosure of RMB and USD Insurance:

RMB and USD policies are subject to exchange rate risk. The exchange rate between RMB and HKD or USD and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value / surrender value and other benefits payable under RMB or USD policy will vary with the exchange rate. The exchange rate between RMB and HKD or USD and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value / surrender value or other benefits payable in HKD, for RMB or USD policy. **RMB Conversion Limitation Risk** - RMB Insurance is subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. (Only applicable to Individual Customers) RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks

and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance. (Only applicable to Corporate Customers) RMB is currently not fully freely convertible. Corporate customers that intend to conduct conversion of RMB through banks may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

Other Key Risks:

- The Policy Owner should pay premium on time during the premium payment term. It may result in lapse or termination of the policy if the required amount (such as premium) is not made before expiry of the grace period (if applicable) as prescribed by BOC Life. Nevertheless, it is subject to the automatic premium loan (if applicable) (BOC Life will advance the premium due from the non-forfeiture value as an automatic premium loan) and non-forfeiture provisions (if applicable). If the policy is terminated or lapsed due to non-payment of premium, the surrender value received by the Policy Owner may be less than the total premiums paid and the Policy Owner will lose the insurance protection provided by the policy.
- BOC Life may terminate the policy if any one of the following events occurs:
 - (i) the death of the Insured; or
 - (ii) BOC Life approves the Policy Owner's written request for surrender; or
 - (iii) the policy lapses after the end of the grace period; or
 - (iv) the non-forfeiture value is less than zero (if applicable).
- The actual rate of inflation may be higher than expected, therefore the amount you receive may be less in real terms.

Remarks:

1. Projected total rate of return includes Guaranteed Cash Value, the projected accumulated Annual Dividend (if any) and its interest (if any), and the projected Terminal Dividend (if any). The projected dividends are based on BOC Life's dividend scales determined under current assumed investment return and are not guaranteed. The actual return may be higher or lower than the amount quoted in the example. The above projected total rate of return is not guaranteed and is for reference and illustration purposes only. This example is based on the return on the 30th Policy Anniversary and it assumes that (i) the Insured is a male non-smoker, and the policy is issued at his age 35; (ii) the policy currency is USD; (iii) premiums are payable annually over 5 years; (iv) all premiums have been paid in full during the premium payment term and (v) no withdrawal of cash value or Annual Dividend (if any) has been made, and no policy loan has been applied during the policy term.
2. Upon encashment of total cash value, the policy and corresponding protection including life protection will be terminated, and the total cash value received may be lower than the amount of premium paid. Once the policy is terminated, customer may opt to have a new arrangement with BOC Life, having part or all of the cash value of the policy left with BOC Life for interest accumulation. Such arrangement (including but not limited to the death benefit of the new arrangement) can only be exercised subject to the conditions imposed by BOC Life and upon approval by BOC Life in writing, and shall be subject to the formal policy documents and provisions issued by BOC Life. In addition, the interest rate for the accumulated account of such new arrangement is not guaranteed. BOC Life reserves the right to amend at any time at its sole discretion.
3. The Death Benefit is equal to:
 - (a) The higher of:
 - (i) 100% of Guaranteed Cash Value plus Terminal Dividend (if any) as at the date of death; or
 - (ii) a percentage of Total Premiums Paid as at the date of death, where such percentage will be 100% during the first Policy Year and increased by 3.8% on each Policy Anniversary up to a maximum of 138% at the 10th Policy Anniversary which will remain unchanged thereafter (subject to the maximum amount of 100% of the Total Premiums Paid plus RMB2,375,000 / HKD3,040,000 / USD380,000); plus
 - (b) Accumulated Annual Dividends (if any) and interest accrued thereon (if any); less
 - (c) Indebtedness (if any) and outstanding premiums (if any).

"Total Premiums Paid" means the total premiums paid for the Basic Plan. Any Premium Deposit Account balance or rider premiums (if applicable) shall be excluded. Premium discount (if any) will not be taken into account when calculating the Death Benefit. If the Insured is covered by more than one policy under the Plan and/or SmartUp Plus Whole Life Insurance Plan issued by BOC Life, please refer to the policy documents and provisions issued by BOC Life for details

regarding the maximum amount of the Death Benefit payable. Indebtedness shall include but not limited to any policy loan that has been taken by the Policy Owner and its interest (if any). Whilst the policy is in force, the Policy Owner can apply for a policy loan against Guaranteed Cash Value of the policy subject to the policy loan provision. Upon the termination of policy, if the policy loan and its interest (if any) have not been settled in full, they will be deducted from the total cash value thereupon. Once the Policy Owner is unable to repay the policy loan and interest, where the total amount of indebtedness is equal to or higher than Guaranteed Cash Value, the policy will lapse, and the life protection and supplementary riders (if any) will be terminated without providing any surrender value, and the Policy Owner may sustain a substantial loss. For details, please refer to the policy provisions issued by BOC Life. The Notional Amount of the Plan is used for projecting the premiums, dividends and other policy values only, the Death Benefit amount payable upon the Insured's death may be less than the Notional Amount.

4. During the lifetime of both of the existing and new Insured, you may make an application for change of Insured within 31 days before or after any Policy Anniversary. The new Insured is subject to underwriting rules of BOC Life. The attained Age of the new Insured must not exceed the attained Age of the first Insured (i.e. the Insured upon issuance of this Policy) for ten years or more. Part of the terms of the policy will be revised upon the approval of the application for change of Insured. For details, please refer to the endorsement to be issued after approval of the application. Change of Insured is subject to the prevailing rules and conditions of BOC Life. For more details regarding change of Insured, please contact BOC Life on 2860 0688.
5. The Plan is a participating policy. Nevertheless, Annual Dividend (if any) and the annual interest rate for dividend accumulation, and Terminal Dividend (if any) are not guaranteed and may be changed from time to time. Past performance is not indicative of future performance. The actual amount received may be higher or lower than the estimated amount. BOC Life reserves the right to change them from time to time. If the Policy Owner chooses to withdraw the Annual Dividend (if any) and/or interest accumulated (if any), the Annual Dividend (if any) and/or accumulated interest (if any) withdrawn will no longer be accumulated as part of the total cash value and the total Death Benefit of the policy. The total cash value, the surrender value and the total Death Benefit of the policy will be reduced accordingly. Annual Dividend accruing on the 1st Policy Anniversary (if any) shall be credited after the 2nd Policy Year's premium has been paid in full. Terminal Dividend (if any) may be payable upon the death of the Insured or surrender of the policy. For details, please refer to the illustration summaries of the proposal and contact your Financial Consultants.
6. The Policy Owner can only assign one Beneficiary and the annuity payments period must be not less than 2 years and not more than 20 years. The Survivorship Option shall only be exercised subject to the conditions to be imposed by BOC Life and must be approved and endorsed by BOC Life in writing prior to the death of the Insured. The Beneficiary, at all times, does not have the right to change this Survivorship Option or any part thereof, including but not limited to the payment method once approved by BOC Life. For the avoidance of doubt, the claims for Death Benefit and Survivorship Option are mutually exclusive. If Survivorship Option has not been elected or exercised, BOC Life will pay the Death Benefit in a lump sum. For details, please refer to provisions issued by BOC Life.
7. (i) Premium Deposit Account is only applicable to the policy with designated premium payment term and the policy with annual premium payment mode. The regular premiums and Levy for your Basic Plan and supplementary benefits (if applicable) must be made in lump sum upon application whereas further pre-payment of premiums and Levy will not be accepted thereafter. (ii) If "Waiver Of Premium Rider" or "Payor's Death Or Disability Rider" is attached to the policy, Premium Deposit Account is not applicable. (iii) Annual premiums and Levy (if any) will be deducted automatically from the Premium Deposit Account on each Policy Anniversary when due. The Premium Deposit Account balance (if any) should be sufficient to pay the entire amount of annual premiums and Levy (if any) of the policy, and cannot be used for partial settlement of annual premiums and/or Levy (if any). (iv) The Premium Deposit Account balance of Basic Plan (if any) including Levy is accumulated with the Company at a guaranteed interest rate of 2.5% (applicable to policy currency in HKD) and 3.0% (applicable to policy currency in RMB and USD) per annum and the Premium Deposit Account balance of supplementary benefits (if any) is accumulated at a special accumulated interest rate determined by the Company from time to time. Since the special accumulation interest rate of the Premium Deposit Account of supplementary benefits and premiums for some supplementary benefits (if applicable) are not guaranteed and may be changed from time to time by the Company, the Premium Deposit Account balance (if any) is not guaranteed to be sufficient to cover all premiums for the whole premium payment term. When the Premium Deposit Account balance (if any) is

insufficient to pay the annual premium payable and/or Levy (if any), BOC Life will issue a payment notice and/or levy reminder to customer, and interest will not be accrued on the residual value. If you make withdrawal from the Premium Deposit Account balance (if any) or surrender your policy, a premium deposit withdrawal fee will be deducted from the amount withdrawn from the Premium Deposit Account balance (if any). (v) If the Insured passes away, the Premium Deposit Account balance (if any) together with the Death Benefit will be payable to the Beneficiary. (vi) For details, please refer to the proposal and provisions issued by BOC Life.

8. Normal underwriting is required if the policy is attached with "Payor's Death Or Disability Rider" or "Waiver Of Premium Rider".
9. Supplementary riders are subject to underwriting and corresponding issue age eligibilities. Premiums of such may be changed from time to time. For details, please contact your Financial Consultants.

Cancellation rights and refund of premium(s) and levy within cooling-off period:

Policy Owner has the right to cancel the policy / application form and obtain a refund of any premium(s) and the levy paid, which are collected by BOC Life on behalf of the Insurance Authority according to the relevant requirements, less any difference caused by exchange rate fluctuation, where applicable, by giving a written notice to BOC Life. Policy Owner understands that to exercise this right, the notice of cancellation must be signed by the Policy Owner and received directly by BOC Life's Principal Office at 13/F, 1111 King's Road, Taikoo Shing, Hong Kong within the Cooling-off Period. Policy Owner understands that the Cooling-off Period is the period of **21 calendar days** immediately following either the day of the delivery of the policy or the Cooling-off Notice to the Policy Owner or the representative nominated by the Policy Owner (whichever is the earlier). Policy Owner understands that BOC Life will indicate the last day of the Cooling-off period in the Cooling-off Notice and text message issued to the Policy Owner (if applicable), if the last day of the Cooling-off Period as indicated in the Cooling-off Notice and the text message (if applicable) is not a working day, the period shall include the next working day. Policy Owner understands that the Cooling-off Notice is a notice that will be sent to the Policy Owner or the nominated representative of the Policy Owner by BOC Life to notify the Policy Owner of the Cooling-off Period around the time the policy is delivered. In addition, the Policy Owner understands that no refund of premium(s) and the levy can be made if a claim payment under the policy has been made to the Policy Owner prior to the request for the cancellation.

Levy collection arrangement:

Insurance companies collect levies from policy owners on behalf of the Insurance Authority according to relevant requirement. For your convenience, levy will be collected together with the premium via the same manner (including automatic premium loan (if applicable)) whenever BOC Life collects premium from you.

Important Notes:

- The Plan and the supplementary riders (if any) are underwritten by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China.
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan and the supplementary riders (if any) according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan and the supplementary riders (if any) are subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, provisions and exclusions.
- BOC Life reserves the right to amend, suspend or terminate the Plan at any time and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.

Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. The full terms of the policy are not included in the product information, but can be found in the policy document. Please refer to the policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the Plan and the supplementary rider(s) (if any). For enquiry, please contact your Financial Consultants.

This promotion material is published by BOC Life.