



Sage Diamond Whole Life Insurance Plan

Diamonds of Wisdom for Generational Prosperity




中銀人壽
BOC LIFE

您的終身夥伴
YOUR LIFE PARTNER

Your Radiant Wealth Can Be a
Gift of Opportunity, Passed from
One Generation to the Next





Curating advanced wealth strategies into a refined inheritance solution requires artistry and exacting precision. For a legacy as enduring as a treasured diamond passed to the next generation, you need a strategy that uncovers brilliance and reflects resilience in every facet, a masterpiece that is polished to last beyond time.

BOC Group Life Assurance Company Limited (“BOC Life”) proudly presents the **Sage Diamond Whole Life Insurance Plan** (“the Plan”). The Plan tailors to your unique needs, standing as a testament to thoughtful planning and enduring value.

Flexibility in Every Facet of Your Heirloom Legacy



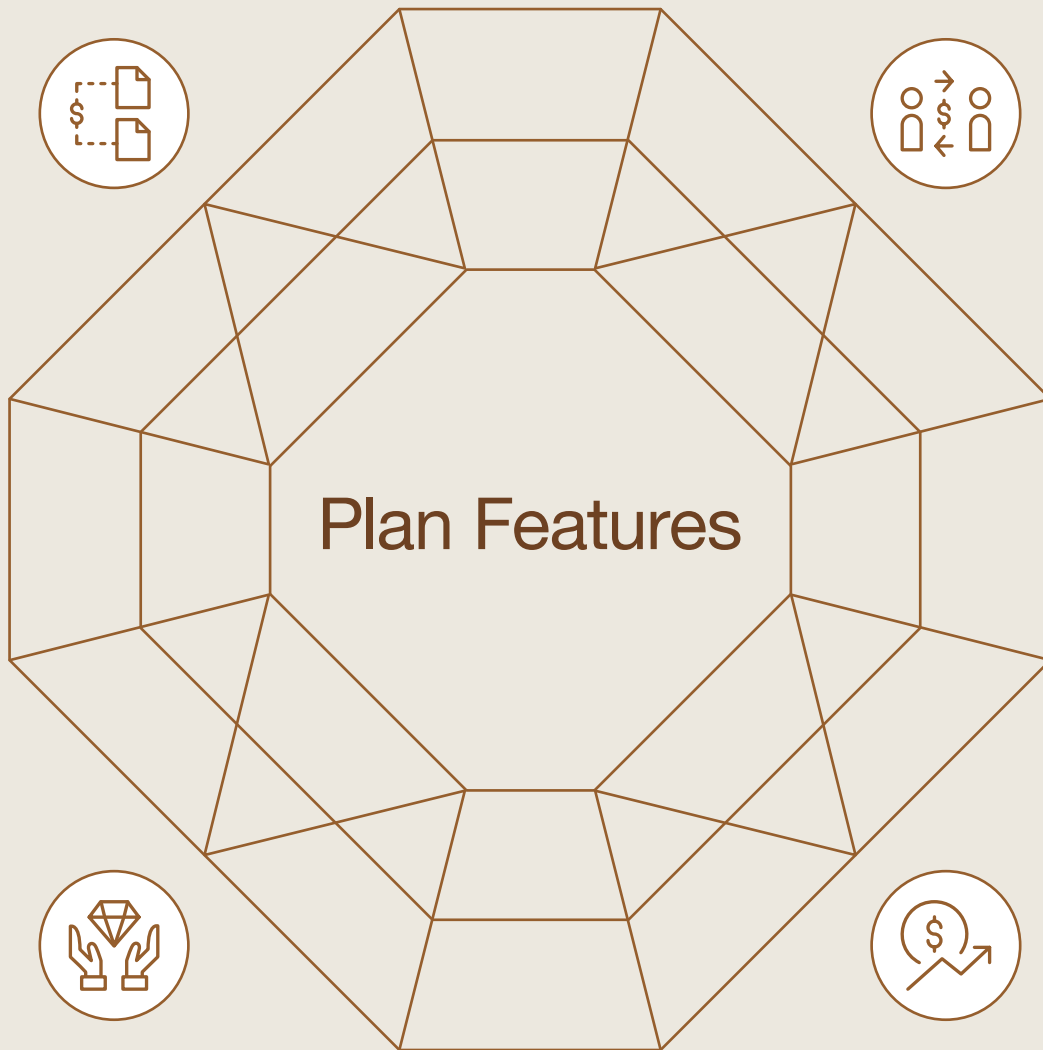
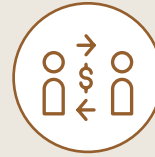
A Spectrum of Policy Options for a Precision-cut Financial and Legacy Planning Solution

The Plan provides an extensive suite of policy options, including the Policy Split Option¹, Change of Insured Option^{2a}, Contingent Insured Option^{2b}, 12 Settlement Options of “Prosperity Wealth” Advance Policy Instruction³ and more, helping you design a comprehensive solution for financial and legacy planning.

**Policy Split Option¹
for Life's Different
Milestones**



**Change of Insured Option^{2a}
and Contingent Insured Option^{2b}
for a Legacy as Enduring
as a Diamond**



Plan Features

**12 Settlement Options
of "Prosperity Wealth"
Advance Policy Instruction³
for Flexible Legacy Planning**



**Potential Returns⁴
for Brilliant Prosperity**





Policy Split Option¹ Crafted for Life's Different Milestones

From the third Policy Anniversary, you may apply for Policy Split Option¹ to transfer certain policy values of the policy to a separate new policy or multiple separate new policies as you wish, provided that Policy Split Option¹ can only be exercised once per Policy Year. There is no evidence of insurability required for the Policy Split¹.

After the policy has been Split¹, you can also apply for change of Insured^{2a} and/or nomination of Contingent Insured^{2b}. This enables you to allocate your accumulated wealth to align with your current objectives and offers a flexible framework to fulfill diverse goals. Please contact BOC Life at 2860 0688 for more details about Policy Split Option¹.

Change of Insured Option^{2a} and Contingent Insured Option^{2b} for Legacy as Enduring as a Diamond

You can choose to change the Insured^{2a} to continue the policy, helping you to further accumulate the policy value of the policy. In addition, you can nominate a Contingent Insured^{2b} in advance who may become the New Insured^{2b} when the current Insured dies, so your wealth can be passed on from generation to generation like a treasured heirloom.

“Prosperity Wealth” Advance Policy Instruction³ for Flexible Legacy Planning

As the Policy Owner, by utilizing the “Prosperity Wealth” Advance Policy Instruction³ while the Insured is alive, you may designate one or more Beneficiary(ies) to receive his/her/their Determined Portion of Death Benefit³ upon the death of the Insured in accordance with any one or more payment option(s) and/or payment deferral arrangement(s) (“Settlement Option(s)”) offered by BOC Life with a total of 12 Settlement Options, giving your beloved ones a continuous and stable financial support, inspiring wealth legacy with wisdom, allowing love to endure. A non-guaranteed interest rate declared by BOC Life from time to time will be applied to the unpaid Determined Portion of Death Benefit³ accumulated with BOC Life. The payments amount is therefore not guaranteed. For details, please refer to the flyer enclosed with the product brochure.



Potential Returns⁴ for Brilliant Prosperity

Apart from the Guaranteed Cash Value, the Annual Dividend⁴ (non-guaranteed) (if any) will also be distributed at every Policy Anniversary. You may choose to cash out the Annual Dividend⁴ (non-guaranteed) (if any) or leave them with BOC Life for interest accumulation⁴ (non-guaranteed). In addition, the Terminal Dividend⁴ (non-guaranteed) (if any) may be payable upon the death of the Insured⁵ (if applicable) or surrender of the policy.

Multifaceted Financial Management for Asset Growth

Starting from the 20th Policy Anniversary, if you surrender the policy, you may either cash out the surrender value in a lump sum or enter into a new arrangement⁶ with BOC Life during the Insured's lifetime converting part or all of the surrender value into a new policy for interest accumulation⁶ with BOC Life. However, the interest rate is not guaranteed and may be zero.

Attention: The surrender value amount you receive may be significantly lower than the Total Premiums Paid, as a result of which you may suffer substantial loss, and the Insured will no longer be protected by the policy. Also, policy surrender may not be aligned with your insurance needs assessed at the time of your insurance application.

An Heirloom of Protection Reaching Across Time

Whole Life Protection

The Plan provides whole life protection⁵ for the Insured, echoing the everlasting radiance of a diamond. If the Insured passes away while the policy is in force and there is no Contingent Insured^{2b} nominated who has successfully become the New Insured^{2b} of the policy, the Plan will pay the Death Benefit⁵ to the Beneficiary. The amount of the Death Benefit⁵ equals to:

- (a) the higher of the following:
 - (i) the sum of the Guaranteed Cash Value and Terminal Dividend (non-guaranteed) (if any) as at the date of death; or
 - (ii) 100% of Total Premiums Paid as at the date of death plus USD3,800; plus
- (b) the Additional Accidental Death Benefit⁷ payable (if applicable); plus
- (c) dividend accumulations (non-guaranteed) (if any); less
- (d) Indebtedness (if any)

Additional Accidental Death Benefit⁷

Within the first five Policy Years or on or before the Policy Anniversary on or immediately following the Insured's 60th birthday (whichever is earlier), in the event that the Insured has an Accident and dies within 180 days thereafter as a result of that Accident and there is no Contingent Insured^{2b} nominated who has successfully become the New Insured^{2b} of the policy, an Additional Accidental Death Benefit⁷ of USD12,500 will be payable.

Accidental ICU Benefit⁸

Within the first five Policy Years or on or before the Policy Anniversary on or immediately following the Insured's 60th birthday (whichever is earlier), the Plan covers any life-threatening medical condition which was caused by an Accident that requires admission to the Intensive Care Unit⁸ within 14 days after the Accident for at least 24 consecutive hours. An Accidental ICU Benefit⁸ of USD12,500 will be payable.


Simple Underwriting

No Medical Examination⁹

No medical examination⁹ is required, which is convenience and time saving.

Basic Eligibility Requirements	
Premium Payment Term/ Premium Payment Mode	Single-payment
Issue Age	From 15 days after birth to age 80
Policy Currency	USD
Coverage Period	Whole Life
Minimum Notional Amount	USD500,000
Maximum Notional Amount	No maximum notional amount, subject to underwriting result

Illustrative Example

Policy Owner and Insured: Dylan, male, age 40, non-smoker 	Premium Payment Term: Single-payment 	Dylan is proactively planning for retirement while establishing a meaningful legacy. He has chosen the “Sage Diamond Whole Life Insurance Plan” , a robust solution that integrates life protection with wealth accumulation. The Plan not only secures their family’s financial future but also provides a solid framework for passing down wealth to future generations.
Family Status: Married, with one son Hugo, age 5 	Total Premiums Paid: USD1,000,000 	

A Safety Net to Support Recovery

Dylan is involved in a car accident and spends two days recovering in the ICU.

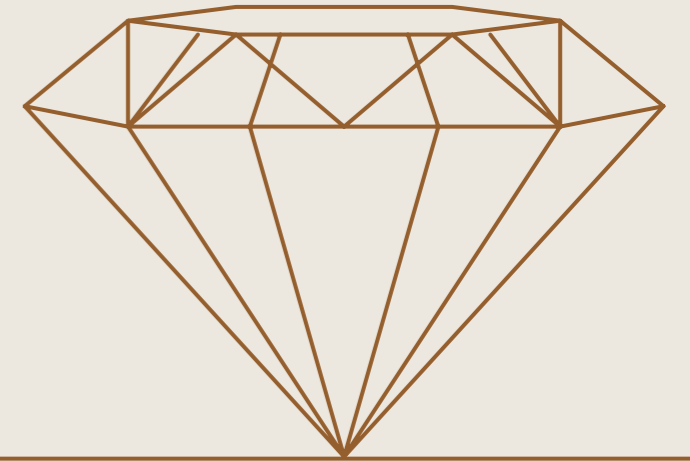
He receives **USD12,500** through the Accidental ICU Benefit⁸. This eases the burden of his recovery costs.

Lay a Solid Foundation for Your Financial Future

The policy value will continue to roll over based on the original policy. This sum helps to provide financial security for Dylan’s family.

Creating a Financial Reserve for Future Opportunities

Dylan celebrates the birth of his grandson, Kelvin. He decides to split his policy into two policies. The original policy after Split¹ will be used to pass on his legacy and create a financial reserve for Kelvin’s education or career development. The Split Policy¹ will be used to create a retirement reserve for Dylan and his wife, so they will not become a burden to their family.



* The projected breakeven year refers to the policy year in which the projected total cash value⁴ first equals or exceeds the Total Premiums Paid at the end of the policy year. The projected breakeven year is not guaranteed.

Note: The above example assumes that single premium is paid in full at policy issue date, and no withdrawal and/or policy loan have been made on the policy value during the policy term. The projected total cash value⁴ includes the guaranteed cash value; plus the projected Terminal Dividend⁴ (non-guaranteed) (if any); plus the projected accumulated Annual Dividends⁴ (non-guaranteed) (if any); plus interest accrued thereon at current interest rate of 4.25% per annum⁴(non-guaranteed) (if any); less Indebtedness (if any). The projected dividends⁴ are based on BOC Life’s dividend scales determined under current assumed investment return and are not guaranteed. The actual return may be higher or lower than the amount quoted in the example. The amounts of projected total cash value⁴ are rounded to the nearest whole number, and the multiples of the projected total cash value⁴ over the Total Premiums Paid in the above example are rounded to one decimal place and are for illustrative purposes only. Please refer to the illustration summaries of the proposal for details. The figures in the illustrative example do not include levy and premium discount (if any).

Act now!

Please contact your Financial Consultants for details of the Plan.

 (852) 2860 0688

 www.boclif.com.hk

Note: The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and/or surrenders the insurance plan in the early policy years, the amount of the benefit he/she will get back may be considerably less than the amount of the premium he/she has paid. Past, current, projected and/or potential benefits and/or returns (e.g. bonuses, dividends, interests) presented herein are not guaranteed and are for illustrative purposes only. The actual future amounts of benefits and/or returns may be lower than or higher than the currently quoted benefits and/or returns.

Investment Strategy, Philosophy in Deciding Dividends and Fulfillment Ratio:

BOC Life invests globally in various types of assets, in order to achieve the advantages of diversification in investment portfolio. The assets supporting the policies under the Plan mainly consist of the following:

	Mix
Fixed income instruments or interest-bearing securities	30% - 50%
Growth assets	50% - 70%

Fixed income instruments or interest-bearing securities include but not limited to government and corporate bonds, etc.

- BOC Life primarily invests in investment-grade bonds, together with a small portion of high-yield bonds and emerging-market bonds to further improve yield.
- Under normal circumstances, the major markets invested by BOC Life are North America, the Chinese mainland, Hong Kong, China and other Asian developed countries.

Growth assets include but not limited to listed equity, private equity, mutual funds, properties investment, etc. BOC Life invests in diversified growth assets, which aims to achieve a higher long term return over fixed income investments.

With the aim of achieving our long term investment target, BOC Life, at our sole discretion, reserves the right to adjust the aforementioned asset allocation when there are material changes in market outlook and condition, or engage in other financial arrangements including but not limited to reinsurance arrangement. BOC Life aims at investing in assets denominated in policy's currency. If the currency by which the assets are denominated is not the same as policy currency, BOC Life may use derivatives to manage the impact of currency risk.

For the latest Investment Strategy, please refer to BOC Life website www.boclif.com.hk.

Philosophy in Deciding Dividends:

Participating insurance plans provide policy owners an opportunity to receive a share of profits attributable to the participating life insurance business of BOC Life by means of dividends, with the potential prospect of long-term rates of return. To accomplish the purpose, we invest in a wide range of asset portfolios that are prudently chosen by BOC Life to balance the risk. In general, the asset portfolios mainly consist of fixed income securities and equity investments.

The actual amount of dividends is determined by the stipulated surplus sharing approach in BOC Life's policy, which is based on the past experience of BOC Life and the long-term expectation of the participating life insurance business in the future. Dividends amount mainly depends on the overall performance of the participating life insurance business of BOC Life, taking into account factors including investment returns, claim experience, persistency and operating expense. The actual amount of dividends payable is recommended by our Appointed Actuary according to the aforementioned company's policy and approved by the Board of Directors of BOC Life.

Annual dividends paid can be left with BOC Life and accumulate with interest. The interest rate (Dividends Accumulation Rate) is determined based on market conditions and expected investment return of BOC Life.

In light of the above factors, dividends and Dividend Accumulation Rate are not guaranteed and may be higher or lower than the values illustrated in the benefit illustration provided at point of sale.

You may browse the following website, www.boclif.com.hk/ps, to understand BOC Life's philosophy in deciding dividends as well as dividend history for reference purposes. Please note that past performance of dividend is not an indicator for its future performance.

Risk Disclosure of USD Insurance:

USD policies are subject to exchange rate risk. The exchange rate between USD and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value / surrender value and other benefits payable under USD policy will vary with the exchange rate. The exchange rate between USD and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value / surrender value or other benefits payable in HKD, for USD policy.

Other Key Risks:

- Key Exclusions for Additional Accidental Death Benefit:

BOC Life shall not be liable to pay any Additional Accidental Death Benefit in respect of death of the Insured that is a direct or indirect result or consequence of, or directly or indirectly attributable to, any of the followings:

- (i) assault, murder, riot, civil commotion, strikes or terrorist activities. Notwithstanding anything to the contrary, it is understood and agreed that this clause shall not apply provided that the Insured has not committed or attempted to commit the acts stated in this clause;
- (ii) war whether declared or undeclared or any act thereof, invasion or any warlike operations;
- (iii) suicide or self-inflicted injuries while sane or insane;
- (iv) violation or attempted violation of the law or resistance to arrest or participation in any brawl or affray;
- (v) engaging in or taking part in driving or riding in any kind of race, professional sports, underwater activities involving the use of breathing apparatus, or flying or other aerial activity except as a fare-paying passenger in a commercial aircraft;
- (vi) Accident occurring while or because the Insured is affected by alcohol or any drug;
- (vii) poison, gas or fumes whether voluntarily or involuntarily taken;
- (viii) disease or infection (except infection which occurs through an accidental cut or wound), including infection with any Human Immunodeficiency Virus (HIV) and/ or any HIV-related illness including AIDS and/ or any mutations, derivations or variations thereof; or
- (ix) childbirth, pregnancy, miscarriage or abortion.

- Key Exclusions for Accidental ICU Benefit:

BOC Life shall not be liable to pay any Accidental ICU Benefit in respect of the Insured's admission to Intensive Care Unit ("ICU") that is a direct or indirect result or consequence of, or directly or indirectly attributable to, any of the following:

- (i) assault, murder, riot, civil commotion, strikes or terrorist activities. Notwithstanding anything to the contrary, it is understood and agreed that this clause shall not apply provided that the Insured has not committed or attempted to commit the acts stated in this clause;
- (ii) war whether declared or undeclared or any act thereof, invasion or any warlike operations;
- (iii) suicide or self-inflicted injuries while sane or insane;
- (iv) violation or attempted violation of the law or resistance to arrest or participation in any brawl or affray;
- (v) engaging in or taking part in driving or riding in any kind of race, professional sports, underwater activities involving the use of breathing apparatus, or flying or other aerial activity except as a fare-paying passenger in a commercial aircraft;
- (vi) Accident occurring while or because the Insured is affected by alcohol or any drug;
- (vii) poison, gas or fumes whether voluntarily or involuntarily taken;

(viii) disease or infection (except infection which occurs through an accidental cut or wound), including infection with any Human Immunodeficiency Virus (HIV) and/ or any HIV-related illness including AIDS and/ or any mutations, derivations or variations thereof;

(ix) any treatment or surgical procedure for congenital abnormalities or deformities including hereditary and developmental conditions;

(x) childbirth (including surgical delivery), pregnancy and complications thereof, miscarriage, abortion, infertility, sterilization, pre-natal and post-natal care and conditions arising from surgical, mechanical or chemical contraceptive methods of birth control or treatment pertaining to infertility;

(xi) elective surgeries or procedures such as but not limited to plastic/ cosmetic surgery, gender changes, bariatric surgery or any experiment, investigation or surgery of research nature; or

(xii) psychotic, mental or nervous disorders (including psychosis, neurosis and their physiological psychosomatic manifestations).

- BOC Life may terminate the policy if any one of the following events occurs:

- (i) the death of the Insured and the Death Benefit is approved; or

- (ii) BOC Life approves the Policy Owner's written request for surrender; or

- (iii) the aggregate amount paid or payable by BOC Life has reached the maximum benefit amount of all coverage of the policy (if applicable).

- The actual rate of inflation may be higher than expected, therefore the amount you receive may be less in real terms.

Remarks:

1. Policy Owner may make an application to transfer certain policy values of the original policy to a separate new policy or multiple separate new policies ("Split Policy"), without providing any evidence of insurability, provided that all of the following conditions are met: (i) the Application for Policy Split can only be submitted by the Policy Owner after the Basic Plan is paid-up or after the third Policy Anniversary (whichever is later); (ii) there is no outstanding Indebtedness under the original policy; (iii) there is no claim in progress under the original policy; (iv) the respective Notional Amount of the original policy and the Split Policy following the Split must not be less than the minimum amount permitted at the time of the application; (v) the Application for Split cannot be withdrawn, changed or reverted once made; (vi) the original policy can only be Split once during a Policy Year; and (vii) the Policy Owner provides such other information as may be requested by BOC Life in processing the application for Split. The acceptance of any Policy Owner's application for Split will be entirely at BOC Life's discretion, and subject to such other terms and conditions as BOC Life shall determine from time to time.

Upon BOC Life's approval of the application for Split, certain policy values of the original policy will be transferred to the Split Policy and the Notional Amount of the original policy will be reduced. All terms and conditions of the Split Policy will follow the original policy; save and except for the condition where Accidental ICU Benefit has been paid under the original policy before Split, the Accidental ICU Benefit will not be applicable to the Split Policy and the original policy after Split. The Policy Date and Policy Issue Date of the Split Policy will be the same as the original policy. Time shall not run afresh in respect of the computation of Policy Years, and the operation of Incontestability clause and Suicide clause of the Split Policy. There is no Cooling-off Period for the Split Policy. For details, please refer to the provisions issued by BOC Life.

The Notional Amount shall be rounded off to the nearest integer after exercising the Policy Split Option. BOC Life will determine the new Notional Amount of the original policy after Split and the Split Policy respectively based on the instruction in the Application for Policy Split that BOC Life has accepted and approved, and determine the existing and future amounts of the guaranteed and non-guaranteed policy values for both the original policy after Split and the Split Policy according to their respective new Notional Amounts. Any dividend accumulations of the original policy will be Split according to the respective new Notional Amounts of the original policy after Split and the Split Policy. The Total Premiums Paid for both the original policy after Split and the Split Policy will be adjusted according to the respective new Notional Amounts of the original policy after Split and the Split Policy, and will become the basis for the calculation of Death Benefit, Additional Accidental Death Benefit (if applicable), Accidental ICU Benefit (if applicable) and other benefits (if applicable) under the original policy after Split and the Split Policy.

After Policy Split, the aggregate amount of the policy value and the benefits for the original policy after Split and the Split Policy will remain the same as that of the original policy before such Split.

If the Policy Owner intends to apply for the Policy Split Option in the future, please contact BOC Life for details and further handling.

Policy Split Option is subject to the prevailing rules and conditions of BOC Life. For details, please refer to the provisions issued by BOC Life.

2a. During the lifetime of both of the existing and new Insureds and while the policy is in force, the Policy Owner may make an application for change of Insured within 31 days before or after any Policy Anniversary. The New Insured is subject to underwriting rules of BOC Life. The attained Age of the New Insured on the date of the submission of the Application for Change of Insured must be between 15 days and 65 and the attained Age of the New Insured must not exceed the attained Age of the first Insured (i.e. the Insured upon issuance of the policy) for 10 years or more. Various terms of the policy will be revised upon the approval of the application for change of Insured. If the new Insured dies within two years from the effective date of change of Insured and the death is not an Accidental Death, the Death Benefit amount payable by BOC Life will be calculated as follows:

- (i) the higher of:
 - (a) the sum of Guaranteed Cash Value and any Terminal Dividend (non-guaranteed) applicable as at the date of death; or
 - (b) 100% of Total Premiums Paid as at the date of death; plus
- (ii) dividend accumulations (non-guaranteed) (if any); less
- (iii) Indebtedness (if any) .

For details, please refer to the sample of endorsement to be issued after approval of the application. Change of Insured is subject to the prevailing rules and conditions of BOC Life. For more details regarding change of Insured, please contact BOC Life at 2860 0688.

2b. During the lifetime of the Insured and while the policy is in force, the Policy Owner may make an application to nominate a Contingent Insured who may become the Insured of the policy when the current Insured dies, provided that all of the following conditions are met:

- (i) satisfactory proof of the insurability of the Contingent Insured is provided to and accepted by BOC Life;
- (ii) satisfactory proof of the Policy Owner's insurable interest in the Contingent Insured is provided to and accepted by BOC Life;
- (iii) satisfactory proof of the Beneficiary(ies)'s insurable interest in the Contingent Insured is provided to and accepted by BOC Life;
- (iv) the attained Age of the Contingent Insured on the date of the submission of the Application for Nomination of Contingent Insured must be between 15 days and 65;
- (v) the attained Age of the Contingent Insured must not exceed the attained Age of the first Insured (i.e. the Insured upon issuance of the Policy) by 10 years or more;
- (vi) the Policy Owner, Contingent Insured, assignee (if any), irrevocable Beneficiary (if any) and any relevant person(s) as may be requested by BOC Life must sign on BOC Life's prescribed application for Contingent Insured; and
- (vii) the Policy Owner provides such other information as may be requested by BOC Life in processing the application for nomination of the Contingent Insured.

The acceptance of application for the nomination of Contingent Insured will be entirely at BOC Life's discretion, and subject to such other terms and conditions as BOC Life shall determine from time to time.

Please note that upon the death of the existing Insured, the Contingent Insured will not automatically become the new Insured.

If the current Insured dies and there is a Contingent Insured duly nominated, while the policy is in force and within one year from the date of death of the current deceased Insured, the Policy Owner may make an application for change of Insured to BOC Life to apply to replace the current deceased Insured with the Contingent Insured. BOC Life's approval of such application is subject to the following requirements:

- (i) the Contingent Insured is alive on the date of death of the current deceased Insured;
- (ii) the Death Benefit has not been paid under the policy;
- (iii) satisfactory proof of death of the current deceased Insured is provided to and accepted by BOC Life;

- (iv) satisfactory proof of the insurability of the Contingent Insured is provided to and accepted by BOC Life;
- (v) satisfactory proof of the Policy Owner's insurable interest in the Contingent Insured is provided to and accepted by BOC Life;
- (vi) satisfactory proof of the Beneficiary(ies)'s insurable interest in the Contingent Insured is provided to and accepted by BOC Life;
- (vii) the attained Age of the Contingent Insured on the date of death of the current deceased Insured must be between 15 days and 65;
- (viii) the Policy Owner, Contingent Insured, assignee (if any), irrevocable Beneficiary (if any) and any relevant person(s) as may be requested by BOC Life from time to time must sign on BOC Life's prescribed Application for change of Insured; and
- (ix) the Policy Owner provides such other information as may be requested by BOC Life in processing the application for change of Insured.

Acceptance of the Policy Owner's application for change of Insured from the current deceased Insured to the Contingent Insured will be entirely at BOC Life's discretion, and subject to such other terms and conditions as BOC Life shall determine from time to time. Various terms of the policy will be revised upon the approval of the application for change of Insured from the current deceased Insured to the Contingent Insured. For details, please refer to the sample endorsement to be issued after approval of the application.

In the event that there is a Contingent Insured nominated under the policy, BOC Life will not process any claim for the Death Benefit within one year from the date of death of the current deceased Insured. BOC Life will only process a claim for the Death Benefit in respect of the current deceased Insured if there is no application for change of Insured submitted within one year from the date of death of the current deceased Insured, such application for change of Insured is rejected, or the Contingent Insured is removed, whichever is the earliest. For the avoidance of doubt, if there is a Contingent Insured nominated and such Contingent Insured has successfully become the Insured of the policy, the Death Benefit under the policy will not be payable for the death of the current deceased Insured.

3. While the policy is in force and during the lifetime of the Insured, the Policy Owner may request in writing to have the Death Benefit payable to the Beneficiary(ies) in the occurrence of the death of the Insured in accordance with any one or more payment option(s) and/or payment deferral arrangement(s) offered at BOC Life's sole discretion ("Settlement Option(s)") ("Prosperity Wealth" Advance Policy Instruction"). Upon approval of the Policy Owner's application for "Prosperity Wealth" Advance Policy Instruction by BOC Life, an endorsement will be issued to record the details of the "Prosperity Wealth" Advance Policy Instruction including the Settlement Option(s) chosen by the Policy Owner and the manner in which such Settlement Option(s) shall be implemented. The "Prosperity Wealth" Advance Policy Instruction shall not be valid unless and until such "Prosperity Wealth" Advance Policy Instruction is approved by BOC Life and evidenced by such endorsement. Upon BOC Life's approval of the death claim, payments calculated in respect of the Determined Portion of Death Benefit shall be paid to the designated Beneficiary(ies) in accordance with the Settlement Option(s) chosen by the Policy Owner as they respectively apply

to each of such designated Beneficiary(ies). If the Settlement Option(s) chosen by the Policy Owner include(s) payment deferral arrangement(s), such payments shall be paid to the designated Beneficiary(ies) on or commencing from (as the case may be) the Designated Date of Payment under the "Prosperity Wealth" Advance Policy Instruction. For the avoidance of doubt, should the Designated Date of Payment under "Prosperity Wealth" Advance Policy Instruction fall before our approval of the death claim, such payment deferral arrangement(s) shall be deemed to be cancelled, and the payment(s) to each of the designated Beneficiaries shall be released in accordance with the payment option(s) under the Settlement Option(s) chosen by the Policy Owner which respectively apply(ies) to each of such designated Beneficiary(ies) after BOC Life's approval of the death claim. A non-guaranteed interest rate declared by BOC Life from time to time will be applied to the unpaid Determined Portion of Death Benefit accumulated with BOC Life. The payment amount(s) are therefore not guaranteed. The last payment under this "Prosperity Wealth" Advance Policy Instruction to the Beneficiary(ies) under the policy will fully discharge BOC Life from further liability under the policy.

If the policy is under collateral assignment, the amount of Death Benefit proceeds to be paid under the "Prosperity Wealth" Advance Policy Instruction as designated by the Policy Owner (where consent has been obtained from the assignee) is subject to the terms and conditions of such collateral assignment and the assignee's instructions to BOC Life.

While the policy is in force and during the lifetime of the Insured, upon the change of the Policy Owner, the change of Insured, the change of Beneficiary or upon assignment of the policy (including but not limited to collateral assignment or absolute assignment), the "Prosperity Wealth" Advance Policy Instruction selected by the Policy Owner will be revoked, and the Death Benefit proceeds will be paid as if the "Prosperity Wealth" Advance Policy Instruction has/have never been selected by the Policy Owner, until another "Prosperity Wealth" Advance Policy Instruction request is accepted and recorded by BOC Life.

4. The Plan is a participating policy. Nevertheless, the Annual Dividend (if any) and the annual interest rate for dividend accumulation and the Terminal Dividend (if any) are not guaranteed and may be changed from time to time. Past performance is not indicative of future performance. The actual amount received may be higher or lower than the estimated amount. BOC Life reserves the right to change them from time to time. If the Policy Owner chooses to withdraw the Annual Dividend (if any) and/or interest accumulated (if any), the Annual Dividend (if any) and/or accumulated interest (if any) withdrawn will no longer be accumulated as part of the total cash value and the total Death Benefit of the policy. The total cash value, surrender value and total Death Benefit of the policy will be reduced accordingly. The Terminal Dividend (if any) may be payable upon the death of the Insured (if applicable) or surrender of the policy. Nevertheless, no Terminal Dividend will be payable if the Death Benefit reaches the upper limit in the event of the death of the Insured. For details, please refer to policy documents and provisions issued by BOC Life.

Withdrawal of policy values may involve partial surrender of the policy. If the Policy Owner terminates the policy early or withdraws policy values, the amounts received may be lower than the amount of premium paid. The Policy Owner may sustain a substantial loss.

5. If the Insured passes away and there is no Contingent Insured nominated who has successfully become the New Insured of the policy, the Death Benefit is equal to:
- (a) the higher of:
 - (i) the sum of the Guaranteed Cash Value plus Terminal Dividend (non-guaranteed) (if any) applicable as at the date of death; or
 - (ii) 100% of Total Premiums Paid as at the date of death plus USD3,800; plus
 - (b) the Additional Accidental Death Benefit payable (if applicable); plus
 - (c) dividend accumulations (non-guaranteed) (if any); less
 - (d) Indebtedness (if any).
- “Total Premiums Paid” means the total premiums paid for the Basic Plan. Premium discount (if any) will not be taken into account when calculating the Death Benefit. Indebtedness shall include but not limited to any policy loan that has been taken by the Policy Owner and its interest (if any). Whilst the policy is in force, the Policy Owner can apply for a policy loan against Guaranteed Cash Value of the policy subject to the policy loan provision. Upon the termination of policy, if the policy loan and its interest (if any) have not been settled in full, they will be deducted from the total cash value or Death Benefit (as the case may be) thereupon. Once the Policy Owner is unable to repay the policy loan and interest, where the total amount of Indebtedness is equal to or higher than Guaranteed Cash Value, the policy will lapse, and the life protection will be terminated without providing any surrender value, and the Policy Owner may sustain a substantial loss. For details, please refer to the policy provisions issued by BOC Life. The Notional Amount of the Plan is used for projecting the premiums, dividends and other policy values only, the Death Benefit amount payable upon the Insured’s death may be less than the Notional Amount.
6. Upon encashment of the total cash value, the policy and corresponding protection including life protection will be terminated, and the total cash value received may be lower than the amount of premium paid. Starting from the 20th Policy Anniversary and once the policy is terminated, the customer may opt to have a new arrangement with BOC Life, having part or all of the cash value of the policy left with BOC Life for interest accumulation (non-guaranteed). Such arrangement (including but not limited to the death benefit of the new arrangement) can only be exercised subject to the conditions imposed by BOC Life and upon approval by BOC Life in writing, and shall be subject to the formal policy documents and provisions issued by BOC Life. The provisions of the new arrangement are determined at BOC Life’s discretion after receiving the Policy Owner’s request. In addition, the interest rate for the accumulated account of such new arrangement is not guaranteed. BOC Life reserves the right to amend it at any time at its sole discretion. Subject to the provisions of the new arrangement, if the Insured passes away while the new arrangement is in force, BOC Life will pay a death benefit equivalent to the then accumulated values of the new arrangement plus USD750 under the new arrangement.
7. Additional Accidental Death Benefit applies to the Insured whose issue age is between 18 and 60. The Additional Accidental Death Benefit of the Plan is applicable to the Insured who has an Accident during the first five policy years or on or before the Policy Anniversary on or immediately following the Insured’s 60th birthday (whichever is earlier). Such Accident should be direct, independent and the sole cause of, and should result in the death of the Insured within 180 days after the Accident and before termination of coverage under the relevant policy. Additional Accidental Death Benefit will only be payable for the death of the current deceased Insured if there is no Contingent Insured nominated who has successfully become the New Insured of the policy. BOC Life shall pay the Additional Accidental Death Benefit of USD12,500 (per policy). For details, please refer to policy documents and provisions issued by BOC Life.
8. Accidental ICU Benefit applies to the Insured whose issue age is between 18 and 60. The Accidental ICU Benefit of the Plan is applicable to the Insured who has an Accident during the first five policy years or on or before the Policy Anniversary on or immediately following the Insured’s 60th birthday (whichever is earlier), as a result of which the Insured is admitted for at least 24 consecutive hours into an ICU, and has been treated with life supporting medical devices, certified to be Medically Necessary by a Physician who is a specialist of the relevant field due to a life-threatening medical condition; and the Insured is admitted to the ICU within 14 days after the Accident and before termination of coverage under the policy. BOC Life shall pay the Accidental ICU Benefit of USD12,500 (per policy). The Accidental ICU Benefit will only be paid once under each policy of the Plan and/or any plan under the Sage Diamond Series covering the same Insured irrespective of the number of admissions to ICU. As regards admission to ICU in Mainland and Macao, if the hospital is not on the prevailing “List of Specified Hospitals in the Mainland and Macao” maintained by BOC Life and uploaded to the website of BOC Life at the time of admission to the hospital, then such admission to ICU is not covered by the policy. For details, please refer to policy documents and provisions issued by BOC Life.
9. No medical examination is required for application as long as the total premium does not exceed the aggregate limit set for each Insured, subject to the relevant requirements in accordance with the prevailing underwriting rules and guidelines of BOC Life. For details, please contact your Financial Consultants.

Cancellation rights and refund of premium(s) and Levy within Cooling-off Period:

Policy Owner has the right to cancel the policy / application form and obtain a refund of any premium(s) and the levy paid, which are collected by BOC Life on behalf of the Insurance Authority according to the relevant requirements, less any difference caused by exchange rate fluctuation, where applicable, by giving a written notice to BOC Life. Policy Owner understands that to exercise this right, the notice of cancellation must be signed by the Policy Owner and received directly by BOC Life's Principal Office at 13/F, 1111 King's Road, Taikoo Shing, Hong Kong within the Cooling-off Period. Policy Owner understands that the Cooling-off Period is the period of **21 calendar days** immediately following either the day of the delivery of the policy or the Cooling-off Notice to the Policy Owner or the representative nominated by the Policy Owner (whichever is the earlier). Policy Owner understands that BOC Life will indicate the last day of the Cooling-off period in the Cooling-off Notice and text message issued to the Policy Owner (if applicable), if the last day of the Cooling-off Period as indicated in the Cooling-off Notice and the text message (if applicable) is not a working day, the period shall include the next working day. Policy Owner understands that the Cooling-off Notice is a notice that will be sent to the Policy Owner or the nominated representative of the Policy Owner by BOC Life to notify the Policy Owner of the Cooling-off Period around the time the policy is delivered. In addition, the Policy Owner understands that no refund of premium(s) and the Levy can be made if a claim payment under the policy has been made to the Policy Owner prior to the request for the cancellation.

Levy Collection Arrangement:

Insurance companies collect levies from policy owners on behalf of the Insurance Authority according to relevant requirement. For your convenience, levy will be collected together with the premium via the same manner (including automatic premium loan (if applicable)) whenever BOC Life collects premium from you.

Important Notes:

- The Plan is underwritten by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan is subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, provisions and exclusions.
- BOC Life reserves the right to amend, suspend or terminate the Plan at any time and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.

Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. Please refer to the sales documents, including product brochure, benefit illustration and policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the Plan. For enquiry, please contact your Financial Consultants.

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