

Insurer:

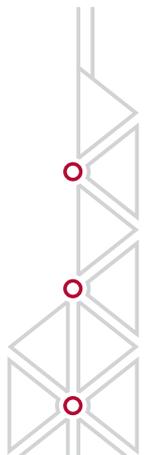
The background of the top half of the page is a large, circular, traditional Chinese ink wash painting. It depicts a dragon in a dynamic, swirling pose, rendered in various shades of brown and gold ink on a light background. The brushstrokes are expressive and textured.

ART
[*of*]
LEGACY

傳承的美學

**Forever Legacy
Whole Life Plan**

Art of Legacy



Chiselled and distilled by time, treasures of art valuation rise everlastingly. The legacy of wealth flows in unison. BOC Group Life Assurance Company Limited ("BOC Life"), mastering the Art of Legacy, backed by extensive wealth management experience, and advanced by our professional knowledge, deep intelligence and data management, we are committed to harmonise with your wealth management ambitions and proudly present to you our visionary insurance plan – Forever Legacy Whole Life Plan ("the Plan") which allows you to enjoy life protection coverage until the Insured's age of 100, manage your future with ease and work incessantly towards the prosperity of your family generations after generations. The Plan also provides you Terminal Illness coverage. A non-indemnity and lump-sum payment of benefit will be paid while Terminal Illness is diagnosed, in order to prepare for medical needs.

| At a glance | |
|---|--|
| Issue Age | Age 1 to 75 |
| Premium Payment Period / Premium Payment Mode | Single-Premium / Single-Payment |
| Coverage Period | Up to age 100 of the Insured |
| Policy Currency | USD |
| Minimum Sum Insured | USD400,000 |
| Maximum Sum Insured* | Age 1 to 17 : USD3,000,000 Age 18 or above : Subject to underwriting |
| Terminal Dividend (Non-guaranteed) | Terminal Dividend (if any) can be defined as: (i) Terminal Dividend For Surrender Or Maturity ¹ ; or (ii) Terminal Dividend For Death ¹ |
| Death Benefit | If the Insured dies while the policy is in force and if the Survivorship Option ² does not apply, BOC Life will pay an amount equal to: (i) the Sum Insured at the time of death; plus (ii) any Additional Death Benefit* applicable at the relevant time; plus (iii) any Terminal Dividend For Death applicable at the relevant time; less (iv) any Indebtedness and any outstanding premiums. *Additional Death Benefit If the Insured is aged between 1 and 65 upon policy issuance and dies on or before the 5 th Policy Anniversary, BOC Life will pay an Additional Death Benefit which is equivalent to 20% of the Sum Insured at the time of death. Death Benefit (Survivorship Option)² Whilst the Insured is alive, the Policy Owner may request in writing to have the Death Benefit payable under the policy to be left with BOC Life to accumulate with interest at such non-guaranteed interest rate as may be declared by BOC Life from time to time and be paid to the Beneficiary in the form of annuity payments in the occurrence of the death of the Insured on or after the 1 st Policy Anniversary, provided that the Policy Owner has only assigned one Beneficiary. The Policy Owner may request the period of annuity payments while subject to the approval of BOC Life. |
| Terminal Illness Benefit ³ | If the Insured is diagnosed by BOC Life's appointed Physician to be suffering from a Terminal Illness that is expected to result in the death of the Insured within 12 months, upon receipt of due proof and subject to the approval of BOC Life and provided that the policy is in force at the date of Diagnosis of the Terminal Illness, BOC Life will pay to the Policy Owner the Terminal Illness Benefit that accelerates the Death Benefit under the policy. |
| Surrender Value | While the policy is in force and provided that the policy has accrued Guaranteed Cash Value, the Policy Owner may request a surrender of the policy to BOC Life for its surrender value. Such surrender value is equal to: (i) Guaranteed Cash Value; plus (ii) any Terminal Dividend For Surrender Or Maturity applicable at the relevant time; less (iii) any Indebtedness and any outstanding premiums. |
| Maturity Benefit | If the Insured is alive on the Maturity Date, BOC Life will pay the Policy Owner an amount equal to: (i) Guaranteed Cash Value as at the Maturity Date; plus (ii) any Terminal Dividend For Surrender Or Maturity applicable at the relevant time; less (iii) any Indebtedness. |
| 24-Hour Worldwide Emergency Assistance Service ⁴ | Covering emergency medical assistance and referral services |

* For the maximum Sum Insured amount limit per life, please contact the branch staff of the major insurance agency.

Act now!

For enquiry, please visit any branch of the following major insurance agency.

Bank of China (Hong Kong) Limited

☎ (852) 3988 2388

🌐 www.bochk.com

Notes: The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and / or surrenders the insurance plan in the early policy years, the amount of the benefit he / she will get back may be considerably less than the amount of the premium he / she has paid. Past, current, projected and / or potential benefits and / or returns (e.g. bonuses, dividends, interests) presented herein are not guaranteed and are for illustrative purposes only. The actual future amounts of benefits and / or returns may be lower than or higher than the currently quoted benefits and / or returns.

Investment Strategy, Philosophy in Deciding Dividends and Fulfillment Ratio:

BOC Life invests globally in various types of assets, in order to achieve the advantages of diversification in investment portfolio. The assets supporting the policies under the Plan mainly consist of the following:

| | Mix |
|---|-----------|
| Fixed income instruments or interest-bearing securities | 60% - 80% |
| Growth assets | 20% - 40% |

Fixed income instruments or interest-bearing securities include but not limited to government and corporate bonds, etc.

- BOC Life primarily invests in investment-grade bonds, together with a small portion of high-yield bonds and emerging-market bonds to further improve yield.
- Under normal circumstances, the major markets invested by BOC Life are North America, the Chinese mainland, Hong Kong China and other Asian developed countries.

Growth assets include but not limited to listed equity, private equity, mutual funds, properties investment, etc. BOC Life invests in diversified growth assets, which aims to achieve a higher long term return over fixed income investments.

With the aim of achieving our long term investment target, BOC Life, at our sole discretion, reserves the right to adjust the aforementioned asset allocation when there are material changes in market outlook and condition, or engage in other financial arrangements including but not limited to reinsurance arrangement. BOC Life aims at investing in assets denominated in policy's currency. If the currency by which the assets are denominated is not the same as policy currency, BOC Life may use derivatives to manage the impact of currency risk.

For the latest Investment Strategy, please refer to BOC Life website www.boclife.com.hk.

You may browse the following website, www.boclife.com.hk/ps, to understand BOC Life's philosophy in deciding dividends as well as dividend history for reference purposes. Please note that past performance of dividend is not an indicator for its future performance.

Risk Disclosure of USD Insurance:

USD policies are subject to exchange rate risk. The exchange rate between USD and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value / surrender value and other benefits payable under USD policy will vary with the exchange rate. The exchange rate between USD and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value / surrender value or other benefits payable in HKD, for USD policy.

Other Key Risks:

- No Terminal Illness Benefit will be payable for any Terminal Illness resulting (directly or indirectly) from, or related to, or caused by or contributed (in whole or in part) by any of the following:
 - (i) if the symptoms or conditions of which or the Diagnosis of which first appeared or occurred within a waiting period of 90 days immediately following the following date: the Policy Issue Date; or the effective date of any increase in the Sum Insured (applicable to that particular increase in the Sum Insured only);
 - (ii) any Pre-existing Conditions unless the Policy Owner / Insured makes a declaration in the application of the policy or in the application of increasing the Sum Insured, and such application is specifically accepted by BOC Life;
 - (iii) where the Diagnosis of Terminal Illness of the Insured was directly or indirectly due to Acquired Immunodeficiency Syndrome (AIDS) or infection by any Human Immunodeficiency Virus (HIV). Infection shall be deemed to have occurred where blood or other relevant tests indicate either presence of HIV or antibodies to HIV. Under this Endorsement, the definition of AIDS shall be that used by the World Health Organization in 1987, as may be revised by the World Health Organization from time to time;
 - (iv) attempted suicide or any self-inflicted act, while sane or insane, and while intoxicated or not;
 - (v) congenital deformities or anomalies;
 - (vi) professional sports, racing of any kind, underwater activities involving the use of breathing apparatus, aerial flights (including bungee-jumping, hang-gliding, ballooning, parachuting and sky-diving) other than as a crew member or as a fare-paying passenger on a licensed carrying commercial aircraft operating in a regular scheduled route or any hazardous activities or sports unless agreed by special endorsement.
- The premium payable of the Plan at the time of application, and fees and charges while the policy is in force are calculated based on the following factors (if applicable), including but not limited to the Sum Insured, gender, issue age, smoking habit, premium payment term, underwriting class, risk class and residency and is not guaranteed.
- The Policy Owner should pay premium on time during the premium payment term. It may result in lapse or termination of the policy if the required amount (such as premium) is not made before expiry of the grace period (if applicable) as prescribed by BOC Life. If the policy is terminated or lapsed due to non-payment of premium, the surrender value received by the Policy Owner may be less than the total premiums paid and the Policy Owner will lose the insurance protection provided by the policy.
- BOC Life may terminate the policy before the Maturity Date if any one of the following events occurs:
 - (i) the death of the Insured; or
 - (ii) BOC Life approves the Policy Owner's written request for surrender; or
 - (iii) any premium payable is not paid to the Hong Kong office of BOC Life or through an authorised representative of BOC Life on or before 90 days of the Policy Issue Date; or
 - (iv) payment of the Terminal Illness Benefit (if applicable) by BOC Life; or
 - (v) any Indebtedness equals to or exceeds the total cash value.
- The actual rate of inflation may be higher than expected, therefore the amount you receive may be less in real terms.

Remarks:

1. The Plan is a participating policy. Nevertheless, Terminal Dividend (if any) is not guaranteed and may even be zero. Past performance is not indicative of future performance. The actual amount received may be higher or lower than the estimated amount. BOC Life reserves the right to change them from time to time. Terminal Dividend For Surrender Or Maturity (if any) may be payable upon policy surrender or policy maturity. Terminal Dividend For Death (if any) may be payable upon the death of the Insured. The dividend scale for Terminal Dividend For Surrender Or Maturity and Terminal Dividend For Death are different. For details, please refer to the illustration summaries of the proposal and contact the branch staff of the major insurance agency.
2. The Survivorship Option shall only be exercised subject to the conditions to be imposed by BOC Life and must be approved and endorsed by BOC Life in writing prior to the death of the Insured. The Beneficiary, at all times, does not have the right to change this Survivorship Option or any part thereof, including but not limited to the payment method once approved by BOC Life.
For the avoidance of doubt, the claims for Death Benefit and Survivorship Option are mutually exclusive. If Survivorship Option has not been elected or exercised, BOC Life will pay the Death Benefit in a lump sum. For details, please refer to provisions issued by BOC Life.
3. If the Insured is conclusively diagnosed by BOC Life's appointed Physician to be suffering from a Terminal Illness that is expected to result in the death of the Insured within 12 months, BOC Life will advance to the Policy Owner a lump sum benefit that accelerates the Death Benefit as Terminal Illness Benefit which is capped by the Maximum Amount of Terminal Illness Benefit[^] minus any Indebtedness and any outstanding premiums, less all other benefit amounts in respect of any Terminal Illness paid or payable under all policies issued by BOC Life on the life of the Insured.
At the time of claim:
 - (i) if the sum of Sum Insured as at the date of Diagnosis of the Terminal Illness, Terminal Dividend For Death as at the date of Diagnosis of the Terminal Illness (if any) and Additional Death Benefit (if applicable)[#] is equal to or less than the Maximum Amount of Terminal Illness Benefit[^], the Terminal Illness Benefit will be equal to the Death Benefit[#]. The policy will be terminated upon BOC Life's admission of the claim for Terminal Illness Benefit; or
 - (ii) if the sum of Sum Insured as at the date of Diagnosis of the Terminal Illness, Terminal Dividend For Death as at the date of Diagnosis of the Terminal Illness (if any) and Additional Death Benefit (if applicable)[#] is greater than the Maximum Amount of Terminal Illness Benefit[^], the Terminal Illness Benefit will be equal to the Maximum Amount of Terminal Illness Benefit[^] minus any Indebtedness and any outstanding premiums. The Sum Insured will be reduced according to the relevant policy provisions upon BOC Life's admission of the claim for Terminal Illness Benefit and the policy will remain in force even if the Sum Insured falls below the minimum Sum Insured. After payment of the Terminal Illness Benefit by BOC Life, Guaranteed Cash Value, Terminal Dividend For Death (if any) and Terminal Dividend For Surrender Or Maturity (if any) shall be reduced immediately in proportion to the decrease in the Sum Insured and the Terminal Illness Benefit Endorsement shall be automatically terminated. Terminal Illness Benefit is subject to the relevant terms and conditions listed in the policy provisions and the Terminal Illness Benefit Endorsement.[^] The Maximum Amount of Terminal Illness Benefit is RMB12,500,000 (if the policy currency of each such policy is denominated in RMB in the Policy Specifications), or USD2,000,000 (if the policy currency of each such policy is denominated in USD in the Policy Specifications), or HKD16,000,000 (if the policy currency of each such policy is denominated in HKD in the Policy Specifications), or the highest of RMB12,500,000 or USD2,000,000 or HKD16,000,000, adopting the highest of the stated amount in currency denomination as expressed in those of the relevant policies if the Insured is covered by policies denominated in a combination of RMB and/or USD and/or HKD. This amount is counted per life of the Insured.
Survivorship Option is not applicable to Terminal Illness Benefit.
 [#] Additional Death Benefit is applicable for computation of Terminal Illness Benefit if the Insured is aged between 1 and 65 upon policy issuance and the Terminal Illness is diagnosed on or before the 5th Policy Anniversary.
4. 24-Hour Worldwide Emergency Assistance Service is provided by Europ Assistance Hong Kong Limited in accordance with the Conditions for Services pursuant to "Life Insurance Supplementary Emergency Assistance Services and Benefits". The service is not guaranteed for renewal and BOC Life reserves the right to withhold or amend the said services at its sole discretion.

Incontestability:

This provision is only applicable to the Death Benefit under the policy. Except for non-payment of premiums or for fraud:

- (i) The validity of the policy shall not be contestable by BOC Life after it has been in force during the lifetime of the Insured for two (2) years from the Policy Issue Date or date of any reinstatement, whichever is later;
- (ii) The validity of any increase in Sum Insured shall not be contestable after it has been in force during the lifetime of the Insured for two (2) years from the effective date of such increase.

This provision shall not apply to any riders granting disability, accidental or any benefits attached to the policy.

Misstatement of age and / or sex:

The policy is issued in accordance with the age and sex shown in the Policy Specifications. Subject to BOC Life's rights in the case of fraud, if the Insured's age has been understated or sex has been misstated, the amount payable and every benefit accruing under the policy shall be such as the premiums paid would have purchased on the basis of the correct age and sex. If the Insured's age has been overstated or sex has been misstated and as a result of which excess premium has been paid, any excess premium paid shall be refunded. If at the Insured's correct age or sex, the policy:

- (i) would not have been issued; or
- (ii) would have terminated at an earlier date, the only amount payable by BOC Life for the period that coverage would not have been in force will be the premiums paid for that period.

Notice and proof of claim:

A claim must be made whilst the policy is in force and within ninety (90) days of the Insured becoming aware that he is suffering from a Terminal Illness. If the claim is not made within that period, BOC Life will not be liable to pay the Terminal Illness Benefit unless it is shown that it was not reasonably possible to make such a claim, and that the claim was made as soon as was reasonably possible. Written proof of loss, such as the necessary information, documents, medical evidence and reports signed by a Physician approved by BOC Life, which it requires the Policy Owner to provide at his expense, must be received by BOC Life within six (6) months after it receives the written notice of claim. BOC Life reserves the right to require the Insured to undergo an examination or other reasonable and appropriate tests conducted by a Physician selected by BOC Life to confirm the occurrence of the Terminal Illness. In the event of any disputes or disagreement regarding the Diagnosis of and the occurrence of Terminal Illness, BOC Life shall have the right to call for an examination, of either the Insured or of the evidence used in arriving at such Diagnosis, by an independently acknowledged expert in the field of medicine concerned selected by BOC Life and the opinion of such expert as to such Diagnosis shall be binding on both the Insured, the Policy Owner and BOC Life.

Fraud, misrepresentation or material non-disclosure:

Policy Owner should declare to the best of the knowledge and belief that all the statements and answers are full, complete and true. In case of any fraud, misrepresentation or non-disclosure of any material fact in the Application (if any) or declaration on which the policy is based or in relation to any other matter affecting the policy or BOC Life's risk or in connection with the making of any claim under the policy, BOC Life shall have the sole and absolute discretion to render the policy null and void and all claims hereunder shall be forfeited. Unless there is fraud, any premiums paid by the Policy Owner shall be refundable to him in such circumstances.

Cancellation rights and refund of premium(s) and levy within cooling-off period:

Policy Owner has the right to cancel the policy / application form and obtain a refund of any premium(s) and the levy paid, which are collected by BOC Life on behalf of the Insurance Authority according to the relevant requirements, less any difference caused by exchange rate fluctuation, where applicable, by giving a written notice to BOC Life. Policy Owner understands that to exercise this right, the notice of cancellation must be signed by the Policy Owner and received directly by BOC Life's Principal Office at 13/F, 1111 King's Road, Taikoo Shing, Hong Kong within the Cooling-off Period. Policy Owner understands that the Cooling-off Period is the period of **21 calendar days** immediately following either the day of the delivery of the policy or the Cooling-off Notice to the Policy Owner or the representative nominated by the Policy Owner (whichever is the earlier). Policy Owner understands that BOC Life will indicate the last day of the Cooling-off period in the Cooling-off Notice and text message issued to the Policy Owner (if applicable), if the last day of the Cooling-off Period as indicated in the Cooling-off Notice and the text message (if applicable) is not a working day, the period shall include the next working day. Policy Owner understands that the Cooling-off Notice is a notice that will be sent to the Policy Owner or the nominated representative of the Policy Owner by BOC Life to notify the Policy Owner of the Cooling-off Period around the time the policy is delivered. In addition, the Policy Owner understands that no refund of premium(s) and the levy can be made if a claim payment under the policy has been made to the Policy Owner prior to the request for the cancellation.

Cancellation of policy:

After the cooling-off period, while the policy is in force and provided that the policy has accrued Guaranteed Cash Value, the Policy Owner may request a surrender of the policy to BOC Life for its surrender value. BOC Life reserves the right to defer payment of the surrender value for a period not exceeding six (6) months from the date of surrender. The Policy Owner's request for surrender must be submitted in writing on BOC Life's prescribed form to its Hong Kong office. Upon surrender, the policy shall terminate and BOC Life shall have no further liability under the policy.

Levy collection arrangement:

Insurance companies collect levies from policy owners on behalf of the Insurance Authority according to relevant requirement. For your convenience, levy will be collected together with the premium via the same manner (including automatic premium loan (if applicable)) whenever BOC Life collects premium from you.

Important Notes:

- The Plan is underwritten by BOC Life. Bank of China (Hong Kong) Limited ("BOCHK") is the major insurance agency appointed by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- BOCHK is granted insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong. (insurance agency licence no. of BOCHK is FA2855)
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan is subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, provisions and exclusions.
- BOCHK is the appointed insurance agency of BOC Life for distribution of life insurance products. The life insurance product is a product of BOC Life but not BOCHK.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved directly between BOC Life and the customer.
- BOC Life reserves the right to amend, suspend or terminate the Plan at any time and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.

Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.

Important Notice:

You have an option to purchase the Plan as a standalone life insurance plan with Terminal Illness coverage, instead of bundling with other type(s) of insurance product.

The product information does not contain the full terms of the policy and the full terms can be found in the policy documents.

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. Please refer to the sales documents, including product brochure, benefit illustration and policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the Plan and the supplementary rider(s) (if any). For enquiry, please contact the branch staff of the major insurance agency.

This promotion material is published by BOC Life.