

**BOC Group Life Assurance
Company Limited**

Luminous Prime ULife Plan

Illuminate the future, from the zenith of your life



中銀人壽
BOC LIFE


您的終身伙伴
YOUR LIFE PARTNER



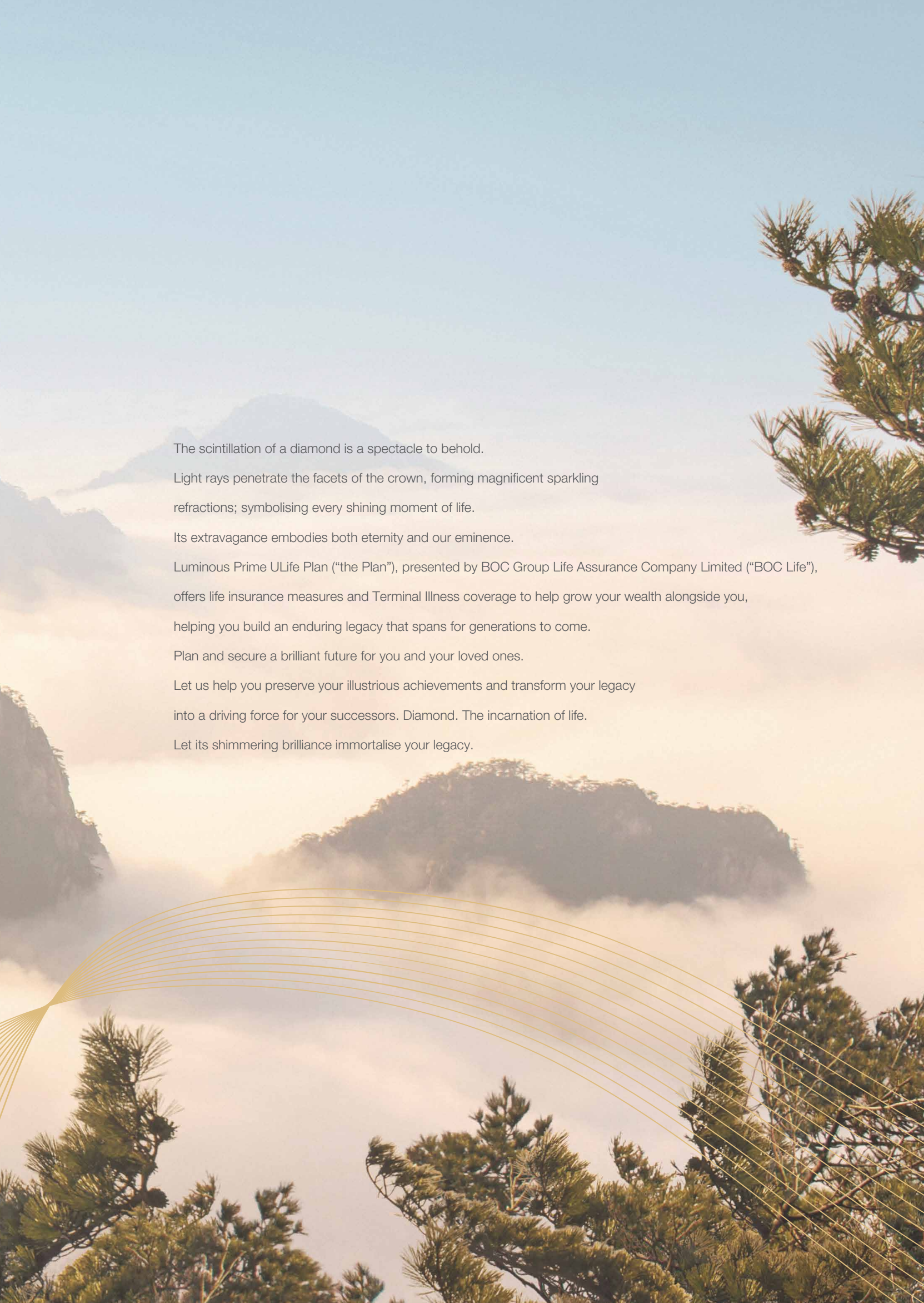


Luminous Prime ULife Plan





**Illuminate the future
from the zenith of your life**



The scintillation of a diamond is a spectacle to behold.

Light rays penetrate the facets of the crown, forming magnificent sparkling refractions; symbolising every shining moment of life.

Its extravagance embodies both eternity and our eminence.

Luminous Prime ULife Plan (“the Plan”), presented by BOC Group Life Assurance Company Limited (“BOC Life”), offers life insurance measures and Terminal Illness coverage to help grow your wealth alongside you, helping you build an enduring legacy that spans for generations to come.

Plan and secure a brilliant future for you and your loved ones.

Let us help you preserve your illustrious achievements and transform your legacy into a driving force for your successors. Diamond. The incarnation of life.

Let its shimmering brilliance immortalise your legacy.

Brighten your world further with Luminous Prime



Asset inheritance



Continuous distribution of interest



Financial management with flexibility



Various underwriting classes¹, enjoy preferential premium





Asset inheritance

Comprehensive life protection

The Plan provides high life insurance coverage which ensures your beloved family can inherit your wealth through Death Benefit² paid by the Plan.

Besides, the Plan also provides Terminal Illness Benefit³. If the Insured is unfortunately diagnosed with Terminal Illness³, we will pay the Death Benefit in advance, as a non-indemnity and lump-sum payment of benefit, in order to prepare for medical needs and to help relieve financial burden.

Secure the core of your business

If you are a business owner, the Plan can act as keyman insurance to your company to compensate the monetary loss incurred if the Insured, being the key person of your company, dies suddenly.

Abundant wealth, a legacy for posterity

We understand the importance of establishing an abundant and lasting legacy for your younger generation. Hence, you can choose to change the Insured⁴ to continue the coverage and to further accumulate the policy value, ensuring your wealth can be inherited from generation to generation.



Continuous distribution of interest

Minimum Crediting Interest Rate to provide potential return

The premium paid will be accumulated as the Account Value. After deducting fees and charges⁵, the remaining premium will accrue interest in the policy account throughout the policy term. Account Value of the policy under the Plan will accrue interest at the Crediting Interest Rate (non-guaranteed) declared by BOC Life from time to time⁶ providing potential return. The Crediting Interest Rate⁶ is guaranteed for a specific period and interest paid will not be less than the Minimum Crediting Interest Rate⁶ thereafter, providing you with a foreseeable return to achieve your financial objectives.



Financial management with flexibility

Flexibility to suit ever-changing financial needs

The Plan allows you to choose the Premium Payment Period. Further, after the policy is in force, you may choose to increase or decrease the Sum Insured⁷ so that the coverage can better suit your personal needs.

Also, you may choose to pay Unscheduled Top-Up Premium⁸ subject to policy terms and conditions, and exercise partial withdrawal⁹, apply for Policy Loan¹⁰ or Premium Holiday¹¹, which makes your financial arrangements more flexible and gives you peace of mind.



Various underwriting classes¹ enjoy preferential premium

We understand customers may have different lifestyle and health conditions. Thus, the Plan offers various underwriting classes¹, such that a preferential premium can be enjoyed if designated requirements are fulfilled.



More about Luminous Prime ULife Plan

Issue age:	Age 18 to age 75
Benefit term:	Whole life
Premium payment period:	Single-Pay / 5 Years / 10 Years
Premium payment mode:	Single-Pay / Annual / Monthly
Policy currency:	USD

Premium payment currency: HKD / USD

Minimum Sum Insured: USD3,000,000

Maximum Sum Insured*: Subject to underwriting result

Minimum Crediting Interest Rate⁶ (guaranteed): For the 1st to 5th Policy Years, the Crediting Interest Rate at policy issuance⁶ applies
From the 6th Policy Years onwards, the Interest Rate will be 2.00% p.a.⁶

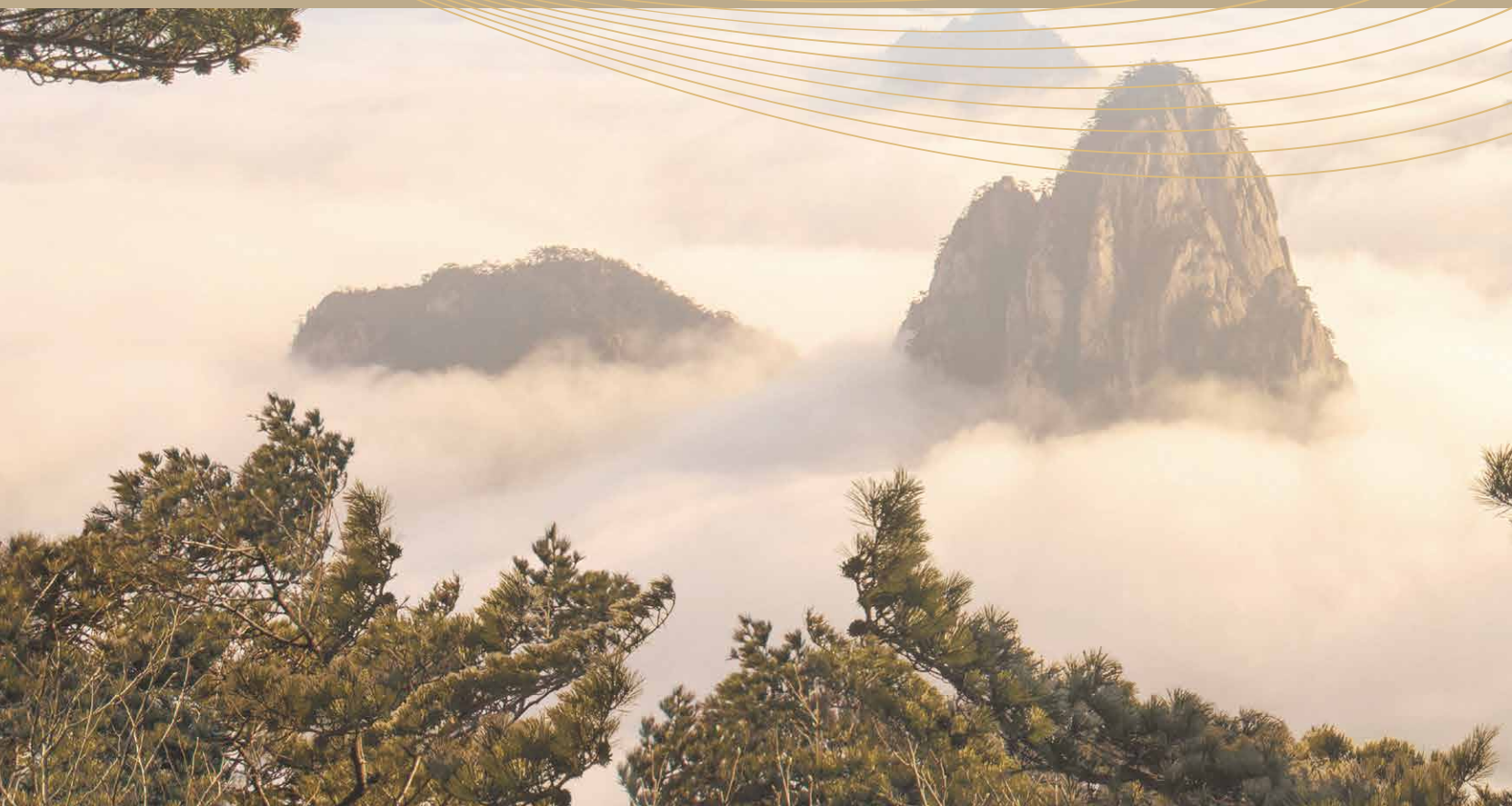
Benefits: Death Benefit², Terminal Illness Benefit³ and
24-Hour Worldwide Emergency Assistance Service¹²

* For the maximum Sum Insured amount limit per life, please contact your Financial Consultants.

Act now, assure your future and legacy

Please contact your Financial Consultants for details of the Plan.

 (852) 2860 0688  www.boclife.com.hk





Investment Strategy, Philosophy in Deciding Crediting Interest Rates and Historical Crediting Interest Rates

BOC Life invests globally in various types of assets, in order to achieve the advantages of diversification in investment portfolio. The assets supporting the policies under the Plan mainly consist of the following:

	Mix
Fixed income instruments or interest-bearing securities	80% - 100%
Growth asset	0% - 20%

Fixed income instruments or interest-bearing securities include but not limited to government and corporate bonds, etc.

- BOC Life primarily invests in investment-grade bonds, together with a small portion of high-yield bonds and emerging-market bonds to further improve yield.
- Under normal circumstances, the major markets invested by BOC Life are North America, the Chinese mainland, Hong Kong China and other Asian developed countries.

Growth assets include but not limited to listed equity, private equity, mutual funds, properties investment, etc. BOC Life invests in diversified growth assets, which aims to achieve a higher long term return over fixed income investments.

With the aim of achieving our long term investment target, BOC Life, at our sole discretion, reserves the right to adjust the aforementioned asset allocation when there are material changes in market outlook and condition, or engage in other financial arrangements including but not limited to reinsurance arrangement. BOC Life aims at investing in assets denominated in policy's currency. If the currency of which the assets are denominated is not the same as policy currency, BOC Life may use derivatives to manage the impact of currency risk.

For the latest Investment Strategy, please refer to BOC Life website www.boclif.com.hk.

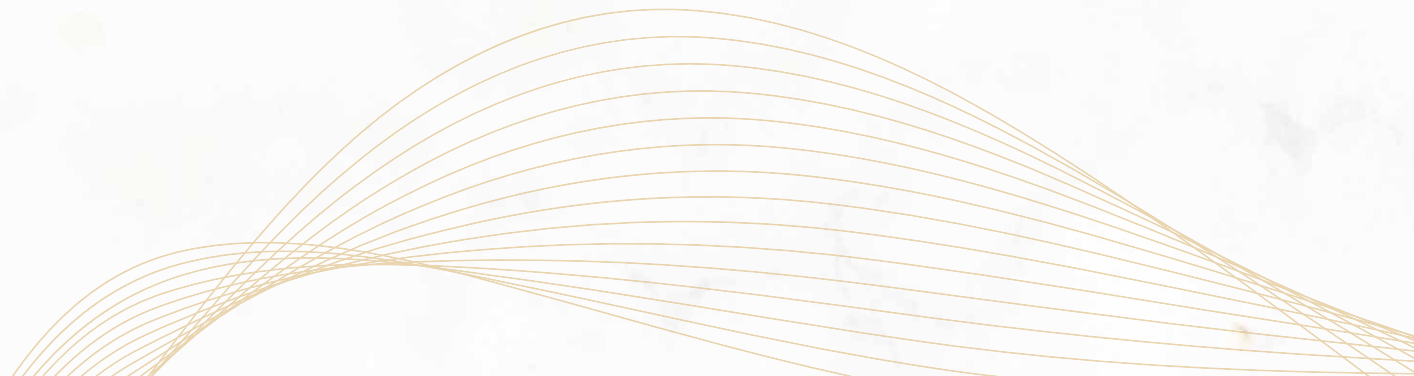
Historical Crediting Interest Rates

For universal life insurance business, the asset portfolio is constructed to support the crediting interest rate for the policy. It also allows policy owners to receive a share of profits attributable to the universal life insurance business of our company by means of crediting of interest. To accomplish the purpose, we invest in a wide range of asset portfolios that are prudently chosen by BOC Life to balance the risk. In general, the asset portfolios mainly consist of fixed income investment securities and equity investments.

The actual crediting interest rate is determined by the stipulated approach in BOC Life's policy, which is based on a number of factors, including but not limited to, market conditions, actual investment return in the past and long-term expectation of investment return in the future. Future crediting interest rate may vary from time to time over the policy term, but will not be less than the minimum crediting interest rate as specified in the policy provisions, endorsements and / or amendments. The actual crediting interest rate is recommended by our Appointed Actuary according to the aforementioned BOC Life's policy and approved by the Board of Directors of BOC Life.

In light of the above factors, crediting interest rate is not guaranteed and may be higher or lower than the values illustrated in the benefit illustration provided at point of sale.

You may browse the following website, www.boclif.com.hk/ps, to understand BOC Life's Historical Crediting Interest Rates for reference purposes. Please be reminded that the Historical Crediting Interest Rates shown on the website are before the deduction of any relevant policy charges (e.g. Premium Charge, Cost of Insurance, Policy Fee, etc.). Please note that past performance of Historical Crediting Interest Rates is not an indicator for its future performance.



Risk Disclosure of USD Insurance

USD policies are subject to exchange rate risk. The exchange rate between USD and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value / surrender value and other benefits payable under USD policy will vary with the exchange rate. The exchange rate between USD and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value / surrender value or other benefits payable in HKD, for USD policy.

Other Key Risks

- Key exclusion:

No Terminal Illness Benefit will be payable resulting (directly or indirectly) from, or related to, or caused by or contributed (in whole or in part) by any of the following:

(a) If the symptoms or conditions of which or the Diagnosis of which first appeared or occurred:

- (i) within a waiting period of 90 days immediately following the Policy Issue Date, or within a waiting period of 90 days immediately following the Reinstatement Date, whichever is later; or
- (ii) within a waiting period of 90 days immediately following the effective date of any increase in the Sum Insured.

(b) Any Pre-existing Conditions unless the Policy Owner / Insured makes a declaration in the Application of the policy, or in the application of reinstatement of the policy or in the application of increasing the Sum Insured, and such application is specifically accepted by BOC Life;

(c) Where the Diagnosis of Terminal Illness of the Insured was directly or indirectly due to Acquired Immunodeficiency Syndrome (AIDS) or infection by any Human Immunodeficiency Virus (HIV). Infection shall be deemed to have occurred where blood or other relevant tests indicate either presence of HIV or antibodies to HIV. Under the Plan, the definition of AIDS shall be that used by the World Health Organization in 1987, as may be revised by the World Health Organization from time to time;

(d) Attempted suicide or any self-inflicted act, while sane or insane, and while intoxicated or not;

(e) Congenital deformities or anomalies;

(f) Professional sports, racing of any kind, underwater activities involving the use of breathing apparatus, aerial flights (including bungee-jumping, hang-gliding, ballooning, parachuting and sky-diving) other than as a crew member or as a fare-paying passenger on a licensed carrying commercial aircraft operating in a regular scheduled route or any hazardous activities or sports unless agreed by special endorsement.

- The premium payable of the Plan at the time of application, and fees and charges while the policy is in force are calculated based on the following factors (if applicable), including but not limited to the Sum Insured, gender, issue age, attained age, smoking habit, premium payment term, underwriting class, risk class and residency. The premium payable of the Plan at the time of renewal are guaranteed unchanged. Unless otherwise stated in the policy documents, some fees and charges, including Premium Charges, Policy Fee, and Cost of Insurance (if applicable), are not guaranteed. BOC Life has the discretion to adjust such fees and charges from time to time. Factors leading to such adjustment include but not limited to emergence of difference between actual experience and current expectation.
- The Policy Owner should pay premium on time during the premium payment term. It may result in lapse or termination of the policy if the required amount (such as premium) is not made before expiry of the grace period (if applicable) as prescribed by BOC Life. If the policy is terminated or lapsed due to non-payment of premium, the Surrender Value received by the Policy Owner may be less than the total premiums paid and the Policy Owner will lose the insurance protection provided by the policy.
- BOC Life may terminate the policy before the maturity date if any one of the following events occurs:
 - (i) the death of the Insured; or
 - (ii) BOC Life approves the Policy Owner's written request for surrender; or
 - (iii) the Policy Owner fails to pay the required amount by BOC Life before expiry of the grace period; or
 - (iv) payment of the Terminal Illness Benefit (if applicable) by BOC Life.
- The actual rate of inflation may be higher than expected, therefore the amount you receive may be less in real terms.
- The policy may lapse when the account value falls to zero or negative.

Remarks

1. Underwriting classes

- Luminous Prime ULife Plan has 3 underwriting classes – Select, Prime and Prime Plus, you may enjoy a preferential premium if the designated requirements are fulfilled. Please contact your Financial Consultants for the details of the underwriting requirements.

2. Death Benefit

- If the Insured dies before the Policy Anniversary immediately following the Insured's 120th birthday, BOC Life will pay the higher of the Sum Insured or the Account Value as Death Benefit; if the Insured dies on or after the Policy Anniversary immediately following the Insured's 120th birthday, the Death Benefit amount payable will be the Account Value; any Indebtedness, fees and charges (if any) have to be deducted in both of the above circumstances.

3. Terminal Illness Benefit

- Death Benefit will be payable in advance upon Diagnosis of Terminal Illness (refers to the conclusive Diagnosis of an illness that is expected to result in the death of the Insured within 12 months), confirmed by BOC Life's appointed doctor, subject to a maximum of USD2,000,000 (for all policies providing Terminal Illness Benefit issued by BOC Life for the Insured), and less any Indebtedness, fees and charges (if any). If the Sum At Risk (means the amount by which the Sum Insured exceeds the Account Value and the amount of Sum At Risk will not be lower than zero) is greater than USD2,000,000, Sum Insured will be reduced by USD2,000,000 accordingly;
- If the Sum At Risk is equal to or less than USD2,000,000, full amount of Death Benefit will be payable and the policy will be terminated upon payment of the benefit.

4. Change of Insured

- During the lifetime of both of the existing and new Insured, while the Plan is in force and provided that the Terminal Illness Benefit is not paid or payable, you may make an application for change of Insured 31 days before or after any Policy Anniversary.
- The new Insured is subject to underwriting rules of BOC Life.
- Various terms of the policy will be revised upon the approval of the application for change of Insured. For details, please refer to the sample of endorsement to be issued after approval of the application.
- Change of Insured is subject to the prevailing rules and conditions of BOC Life.

For more details regarding change of Insured, please contact BOC Life on 2860 0688.

5. Fees and Charges

- Premium Charge, Policy Fee and Cost of Insurance are not guaranteed but shall under no circumstances exceed the applicable maximum rate as specified in the Policy Specifications. Advance notice will be given if any change has been made on the Premium Charge and Policy Fee.
- Premium Charge: 6% of all premiums
- Policy Fee: Deducted monthly from Account Value during the first 15 Policy Years
- Cost of Insurance: Deducted monthly from Account Value
- Surrender Charge / Partial Surrender Charge: Deducted from Account Value
- Note: Policy Fee and Surrender Charge / Partial Surrender Charge are determined by the Sum Insured, Policy Year, gender, issue age, risk class and residency (if Policy Owner pays any Unscheduled Top-up Premium, Surrender Charge and / or Partial Surrender Charge will be adjusted by BOC Life); while the Cost of Insurance is determined by the Sum At Risk, gender, attained age, risk class and residency.



6. Crediting Interest Rate

- The Account Value of the Plan accrues interest at the Crediting Interest Rate (non-guaranteed) declared by BOC Life from time to time.
- During the specific guaranteed period, the Minimum Crediting Interest Rate is the Crediting Interest Rate at policy issuance; such rate will be fixed during the said guaranteed period. After the guaranteed period, interest paid will not be less than the Minimum Crediting Interest Rate. The Minimum Crediting Interest Rate is 2.00% p.a..
- For more details of Crediting Interest Rate, please refer to benefit illustration or contact your Financial Consultants.

7. Change of Sum Insured

- Sum Insured can be increased or decreased from the 3rd Policy Year onwards subject to underwriting in case of increasing Sum Insured and the amount of each increase must not be less than USD150,000.
- The Minimum Sum Insured requirement must be met after reducing the Sum Insured. Payment of Partial Surrender Charge may be required in case of decreasing the Sum Insured. Partial Surrender Charge applicable to any decrease in the Sum Insured will be deducted from the Account Value.

8. Unscheduled Top-up Premiums

- Applicable to Single-Pay policy only. Subject to the compliance of the terms of the policy, you may pay Unscheduled Top-up Premium before the Policy Anniversary immediately following the Insured's 120th birthday. Each Unscheduled Top-up Premium must meet the minimum of USD15,000 and BOC Life reserves the right to refund, reject or limit any Unscheduled Top-Up Premiums at any time; specify any maximum or minimum amounts; and revise any terms and conditions of the policy including but not limited to amending the Surrender Charge and / or Partial Surrender Charge.

9. Partial Withdrawal

- While the Plan is in force, you may request for a Partial Withdrawal, details are as follows:

Policy Year	1-10	11 onwards	
Minimum withdrawal amount	USD1,500		
Maximum withdrawal amount	Must not exceed 20% of the Surrender Value at that time	≤5% of the Account Value at that time	> 5% of the Account Value at that time
Effect to the Sum Insured after Partial Withdrawal	Reduced by the withdrawal amount	No reduction	Reduced by the withdrawal amount in excess of 5% of Account Value at that time

- Partial Withdrawal may lead to reduction in Sum Insured, therefore Partial Surrender Charge may be incurred.
- The Sum Insured must not be less than USD3,000,000 and Surrender Value must not be less than USD30,000 after the Partial Withdrawal.
- Partial Withdrawal is allowed once only in each Policy Year.
- The Plan is a universal life insurance plan. If you surrender your policy, you will receive the Surrender Value, and the policy will be terminated thereafter. The Surrender Value may be less than the total premiums paid.
- Note: Surrender Value means the Account Value less any applicable Surrender Charge and Indebtedness.



10. Policy Loan

- You may apply for policy loan within 45 days after the Policy Issue Date.
- BOC Life will have the absolute discretion to make the final decision to grant the policy loan and to determine its applicable terms.
- For details of the Policy Loan, please refer to terms and conditions on Policy Loan application form.

11. Premium Holiday

- You can make a written request for a Premium Holiday. During the Premium Holiday, you are not required to pay modal premium, the policy will remain in force. The Cost of Insurance and Policy Fee (if applicable) will be deducted from the Account Value.
- After the first payment of premium, if Modal Premiums are not paid by the relevant Due Date(s) and the policy is in force at the relevant time, the Premium Holiday will automatically take effect.
- The earliest effective date is the next premium Due Date and backdating is not accepted.

For the details of Premium Holiday, please refer to the relevant policy documents and provisions.

12. 24-Hour Worldwide Emergency Assistance Service

- Covers emergency medical assistance and referral services.

Provided by Europ Assistance Hong Kong Limited in accordance with the Conditions for Services pursuant to "Life Insurance Supplementary Emergency Assistance Services and Benefits". The services are not guaranteed for renewal and BOC Life reserves the right to cancel or amend the said services and protection at its sole discretion.

Incontestability

- (i) The validity of the policy shall not be contestable after the policy has been in force for two (2) years from the Policy Issue Date or Reinstatement Date, whichever is later, during the lifetime of the Insured except for fraud.
- (ii) The validity of any increase in the Sum Insured subject to the Clause of Sum Insured under the Basic Provisions shall not be contestable after it has been in force during the lifetime of the Insured for two (2) years from the effective date of such increase except for fraud.

This Incontestability Clause shall not apply to any riders unless otherwise specified in the relevant riders.

Misstatement of age and / or sex

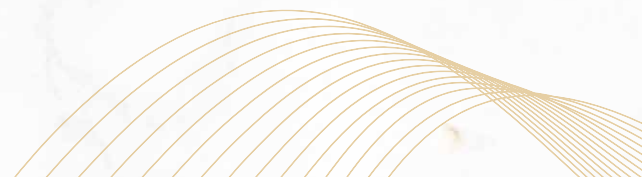
The policy is issued in accordance with the Insured's age, sex or other facts relating to the Insured as shown in the Policy Specifications. Subject to BOC Life's rights in the case of fraud, if the Insured's age, sex and / or other relevant facts has / have been mis-stated, the amount payable and every benefit accruing under the policy shall be such as the premiums paid would have purchased on the basis of the Insured's correct age, sex and facts relating to the Insured. BOC Life will adjust the amount payable by recalculating the Account Value from the Policy Date. If the Insured's correct age, sex and / or other correct facts relating to the Insured had been known to BOC Life, and the Insured would not have been eligible for the policy, BOC Life may in its absolute discretion, terminate the policy and its liability will be limited to a refund of the premiums paid (without interest) less any Partial Withdrawal amount and Indebtedness.

Notice and proof of claim

The Claimant must give written notification and satisfactory proof of claim to BOC Life as soon as practicable. The following must be submitted to BOC Life as proof of claim for a Death Benefit:

- (i) certified true copies of documentary proof of the date of death of the Insured, including but not limited to the official death certificate; and
- (ii) evidence of entitlement to receive payment of a Death Benefit including but not limited to proof of identity of the Claimant, proof of relationship between the Insured and Claimant; and
- (iii) the policy; and
- (iv) other required information which may be prescribed by BOC Life from time to time.

All information and evidence required by BOC Life shall be furnished at the expense of the Claimant. This Clause is subject to the Clause of Third Party Rights under the General Provisions.



(Only applicable to Terminal Illness Benefit)

A claim must be made whilst the policy is in force and within ninety (90) days of the Insured becoming aware that he is suffering from a Terminal Illness. If the claim is not made within that period, BOC Life will not be liable to pay the Terminal Illness Benefit unless it is shown that it was not reasonably possible to make such a claim, and that the claim was made as soon as was reasonably possible. Written proof of loss, such as the necessary information, documents, medical evidence and reports signed by a Physician approved by BOC Life, which it requires the Policy Owner to provide at his expense, must be received by BOC Life within six months after it receives the written notice of claim. BOC Life reserves the right to require the Insured to undergo an examination or other reasonable and appropriate tests conducted by a Physician selected by BOC Life to confirm the occurrence of the Terminal Illness. In the event of any disputes or disagreement regarding the Diagnosis of and the occurrence of Terminal Illness, BOC Life shall have the right to call for an examination, of either the Insured or of the evidence used in arriving at such Diagnosis, by an independently acknowledged expert in the field of medicine concerned selected by BOC Life and the opinion of such expert as to such Diagnosis shall be binding on both the Insured, the Policy Owner and BOC Life.

Fraud, misrepresentation or material non-disclosure

Policy Owner should declare to the best of the knowledge and belief that all the statements and answers are full, complete and true. In case of any fraud, misrepresentation or non-disclosure of any material fact in the Application (if any) or declaration on which the policy is based or in relation to any other matter affecting the policy or BOC Life's risk or in connection with the making of any claim under the policy, BOC Life shall have the sole and absolute discretion to render the policy null and void and all claims hereunder shall be forfeited. Unless there is fraud, any premiums paid by the Policy Owner shall be refundable to him in such circumstances.

Cooling-off period

Policy Owner has the right to cancel the policy and obtain a refund of any premium(s) and the levy paid, which are collected by BOC Life on behalf of the Insurance Authority according to the relevant requirements, less any difference caused by exchange rate fluctuation, where applicable, by giving written notice. Such notice must be signed by the Policy Owner and received directly by BOC Life's Principal Office at 13/F, 1111 King's Road, Taikoo Shing, Hong Kong within 21 calendar days after the delivery of the policy or issue of a Notice to the Policy Owner or the representative of the Policy Owner, whichever is the earlier. The Policy Owner understands that BOC Life will notify the Policy Owner of the Cooling-off Period via a Notice and / or text message. If the last day of the Cooling-off Period as indicated in the Notice and/or the text message is not a working day, it will fall on the next working day. No refund can be made if a claim has been admitted.

Cancellation of policy

After the cooling-off period, while the policy is in force, the Policy Owner may surrender the policy by giving a written notice to BOC Life and such surrender shall take effect on a date specified by BOC Life after BOC Life's receipt of such notice. The surrender is subject to BOC Life's prevailing terms and conditions on the day it accepts the Policy Owner's notice of surrender. After deducting the Surrender Charge from the Account Value, BOC Life shall pay the Policy Owner an amount equal to the Surrender Value less any Indebtedness to the Policy Owner. The Surrender Value amount, after deducting any Indebtedness therefrom, will normally be paid to the Policy Owner within thirty (30) days of BOC Life's receipt of the surrender request to its satisfaction ("Surrender Payment Due Date") and in any case no later than ninety (90) days after BOC Life has received and verified the surrender request. In respect of the Surrender Value (after deducting any Indebtedness therefrom) not paid to the Policy Owner by the Surrender Payment Due Date, interest shall be payable by BOC Life from the Surrender Payment Due Date until the date of payment at the Crediting Interest Rate.

Levy collection arrangement

Insurance companies collect levies from policy owners on behalf of the Insurance Authority according to relevant requirement. For your convenience, levy will be collected together with the premium via the same manner (including automatic premium loan (if applicable)) whenever BOC Life collects premium from you.

Important Notes

- The Plan and the supplementary riders (if any) are underwritten by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan and the supplementary riders (if any) according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan and the supplementary riders (if any) are subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the Insured items and coverage, provisions and exclusions.
- BOC Life reserves the right to amend, suspend or terminate the Plan at any time and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.

Should there be any discrepancy between the Chinese and English version of this promotion material, the English version shall prevail.

Important Notice:

You have an option to purchase the Plan as a standalone life insurance plan with terminal illness coverage, instead of bundling with other type(s) of insurance product.

The product information does not contain the full terms of the policy and the full terms can be found in the policy documents.

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sales or provision of any products of BOC Life outside Hong Kong. Please refer to the sales documents, including product brochure, benefit illustration and policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the Plan and the supplementary riders (if any). For enquiry, please contact your Financial Consultants.

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