

Insurer :



Life Insurance

## BOC Group Life Assurance Company Limited iProtect 10 Years Insurance Plan

# ProtectYourLove

**How do we define smart protection?** Providing financial support for you and your beloved ones as death or critical illness strikes; on the other hand, if fortunately no claims were made, premium contributed can be taken back. This can then be regarded as smart protection! Understanding that each individual customer may have different protection needs, BOC Group Life Assurance Company Limited ("BOC Life") offers you a fast and flexible insurance plan with diversified choices - **iProtect 10 Years Insurance Plan** ("the Plan").

All you need to do is to apply through BOCHK mobile banking app, and you will be entitled to comprehensive life protection and / or critical illness protection, and can even choose to take back 100% of the total premiums paid at policy maturity.



The premiums of the Plan are to be paid directly from BOCHK mobile banking account. The Plan is therefore only available to the holders of BOCHK mobile banking account. If you would like to know more about the BOCHK e-Banking services and the way to register for the services, please visit the website of BOCHK <https://www.bochk.com/en/more/ebanking/apps.html>.



### Combination of protection plans at your choice

Based on your personal protection need, you can choose life protection solely or include additional critical illness coverage for a more comprehensive protection. Details of the coverage are as follows:

#### Life protection

In the unfortunate event that the Insured passes away while the policy is in force, the Plan will provide Death Benefit<sup>1</sup> which is a lump sum payment of 100% of Sum Insured at claim less Indebtedness (if any) and outstanding premiums (if any). It is payable once only and policy will be terminated upon the payment of this benefit.



## Critical illness protection<sup>^</sup>



Critical Illness protection in this Plan includes both Major Illness Benefit and Minor Illness Benefit.

- (i) Major Illness Benefit<sup>1</sup> - covers Major Illnesses including Cancer, Stroke and Heart Attack. If the Insured is Diagnosed by a Physician to be suffering from any of the covered Major Illnesses during the coverage period, the Plan will provide a lump sum payment of 100% of Sum Insured at claim less Indebtedness (if any) and outstanding premiums (if any). It is payable once only and the policy will be terminated upon payment of this benefit.
- (ii) Minor Illness Benefit<sup>2,3</sup> - covers Minor Illnesses including Carcinoma-in-situ, Early Stage Cancer and Minor Interventions for Coronary Artery Disease. If the Insured is Diagnosed by a Physician to be suffering from any of the covered Minor Illnesses during the coverage period, the Plan will provide a lump sum payment of 20% of Initial Sum Insured less Indebtedness (if any) and outstanding premiums (if any). It is payable once only and Minor Illness Benefit will be terminated upon payment.

<sup>^</sup> For details of the definitions of the Major Illnesses and Minor Illnesses, please refer to the policy documents and provisions issued by BOC Life.



## Premium refund option, up to maximum 100% guaranteed premium refund

The Plan offers premium refund option. You may opt for refundable premium plan if the Sum Insured is HKD500,000 or below; then you may surrender the policy from the end of the 6<sup>th</sup> Policy Year to receive premium refund and may even take back all of the total premiums paid at the end of the 10<sup>th</sup> Policy Year. The policy will be terminated if premium refund is paid. Details are as follows:

	At the end of the below Policy Year	Premium refund percentage
Policy Year	6	60%
	7	70%
	8	80%
	9	90%
	10	100%

Please note: Premium refund amount will be calculated based on premium paid after premium discount (if any).



## Guaranteed premium unchanged for 10 years<sup>4</sup>

The premium is guaranteed unchanged for 10 years<sup>4</sup>. This allows you a better financial planning.

If you take out non-refundable premium plan, there is guaranteed renewal until age 80<sup>4</sup> of the Insured, providing you with continuous protection.



## One-stop self-service online application and claim experience at your fingertips

From enrolment, quotation to premium payment are processed online via BOCHK mobile banking account in one go. You may also register BOC Life eService to submit critical illness claim online, enabling you to enjoy a one-stop online experience via our safe and reliable platform at your fingertips.





## Basic eligibility requirements<sup>5</sup>

Benefit option	Life Protection + Critical Illness (Cancer + Stroke + Heart Attack)		Life Protection only	
	Non-refundable premium plan	Refundable premium plan	Non-refundable premium plan	Refundable premium plan
Issue age	Age 18 to 60	Age 18 to 50	Age 18 to 60	
Benefit term	To age 80 of the Insured (The premium is guaranteed unchanged for every 10 years)	10 years (The premium is guaranteed unchanged for 10 years)	To age 80 of the Insured (The premium is guaranteed unchanged for every 10 years)	10 years (The premium is guaranteed unchanged for 10 years)
Premium payment period				
Waiting period	90 days		Not applicable	
Policy currency	HKD			
Premium payment mode	Monthly / Annual			
Sum Insured options	HKD250,000/		HKD250,000/	
	HKD500,000/		HKD500,000/	
	HKD1,000,000/	HKD250,000/	HKD1,000,000/	HKD250,000/
	HKD1,250,000*/	HKD500,000	HKD1,250,000/	HKD500,000
	HKD1,500,000*/		HKD1,500,000/	
	HKD2,000,000*		HKD2,000,000*	
	<p>*Only applicable for Issue Age 18 to 50 The aggregate Sum Insured amount of each Insured under all policies of this Plan, AlongPro Critical Illness Plan and ProtectU Insurance Plan shall not exceed HKD2,500,000</p>			
Payment method	Direct Payment from BOCHK e-Banking Account			

## Covered illnesses of critical illness benefit at a glance

Major illnesses<sup>1</sup>

1. Cancer
2. Heart Attack
3. Stroke

Minor illnesses

1. Minor Interventions for Coronary Artery Disease
2. Carcinoma-in-situ (Breast, Cervix Uteri, Colon and rectum, Fallopian Tube, Liver, Lung, Nasopharynx, Pancreas, Penis, Stomach or oesophagus, Testes, Urinary Tract, Uterus, Vagina)
3. Early Stage Cancer (Ovary, Prostate, Thyroid)





## Sample premium table



Non-smoker



Hong Kong resident



Sum Insured: HKD500,000



Premium payment mode: Annual

### Annual premium amount (HKD)

Issue Age	Life Protection + Critical Illness (Cancer + Stroke + Heart Attack)		Life Protection only	
	Non-refundable premium plan	Refundable premium plan	Non-refundable premium plan	Refundable premium plan
25	823	7,187	293	1,726
35	1,988	13,729	397	2,502
45	3,418	22,281	832	5,223
55	5,336	Not applicable	2,302	12,162

Female applicant



Male applicant



### Annual premium amount (HKD)

Issue Age	Life Protection + Critical Illness (Cancer + Stroke + Heart Attack)		Life Protection only	
	Non-refundable premium plan	Refundable premium plan	Non-refundable premium plan	Refundable premium plan
25	602	4,403	324	2,399
35	1,155	9,489	490	4,058
45	2,810	22,311	1,369	8,347
55	7,275	Not applicable	3,046	21,595

Note: The figures in the above sample premium tables are rounded up to the nearest whole number.

Product video



Act Now!



Enquiry about Technical Support for Online Application



BOCHK Customer Service Hotline  
(852) 3669 3003

Enquiry about Product and Post-sales Service



BOC Life Customer Service Hotline  
(852) 2860 0688



## Notes:

**The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and / or surrenders the insurance plan in the early policy years, the amount of the benefit he / she will get back may be considerably less than the amount of the premium he / she has paid.**

## Other Key Risks:

- Key Exclusions (applicable to critical illness protection only):
  - (a) No Major Illness Benefit or Minor Illness Benefit will be payable under the policy for any Major Illness or Minor Illness resulting from, or related to, or caused or contributed directly or indirectly, wholly or partly, by any of the followings:
    - (i) Any Pre-existing Condition;
    - (ii) Congenital deformities or anomalies, infertility or sterilization;
    - (iii) Drug-taking other than under the direction of a Physician, abuse of alcohol or the taking of poison;
    - (iv) Disease of or infection with any Human Immunodeficiency Virus (HIV) and/or any HIV-related illness including Acquired Immune Deficiency Syndrome (AIDS) and/or any mutations, derivations or variations thereof. Under the policy, the definition of AIDS shall be that used by the World Health Organization in 1987, as may be revised by the World Health Organization from time to time;
    - (v) Nuclear fission, nuclear fusion, ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuels or nuclear weapons material;
    - (vi) War or hostilities (whether war be declared or not), civil commotion, rebellion, revolution, riot, strikes, terrorist or warlike activities;
    - (vii) Participation in any armed force or peace keeping activities;
    - (viii) An act of any person acting on their own or on behalf of or in connection with any group or organisation to influence by force any group, corporation or government by terrorism, kidnapping or attempted kidnapping, attack, assault, or any other violent means;
    - (ix) An intentional self-inflicted act;
    - (x) Violation or attempted violation of the law or resistance to arrest or participation in any brawl or affray; or
    - (xi) Professional sports, racing of any kind, underwater activities involving the use of breathing apparatus, aerial flights (including bungee-jumping, hang-gliding, ballooning, parachuting and sky-diving) other than as a crew member or as a fare-paying passenger on a licensed carrying commercial aircraft operating in a regular scheduled route or any hazardous activities or sports unless agreed by special endorsement.
  - (b) No Minor Illness Benefit or Major Illness Benefit will be payable under the policy for any Minor Illness or Major Illness, the symptoms or conditions of which or the Diagnosis of which first appeared or occurred within ninety (90) days immediately following the policy Issue Date or the date of endorsement or the effective date of last reinstatement, whichever is the latest. This Clause shall not apply to any Minor Illness or Major Illness caused by an Accident
- (Applicable to non-refundable premium plan only) The premium payable at the time of renewal is calculated based on the following factors (if applicable), including but not limited to the Sum Insured, gender, issue age, attained age, smoking habit, premium payment term, underwriting class, risk class and residency, and is not guaranteed. BOC Life reserves the right to review and adjust the premium payable at the time of renewal. Factors leading to such adjustment include but not limited to emergence of difference between actual experience and current expectation.
- The Policy Owner should pay premium on time during the premium payment term. It may result in lapse or termination of the policy if the required amount (such as premium) is not made before expiry of the grace period (if applicable) as prescribed by BOC Life. Nevertheless, it is subject to the automatic premium loan (if applicable) (BOC Life will advance the premium due from the non-forfeiture value as an automatic premium loan) and non-forfeiture provisions (if applicable). If the policy is terminated or lapsed due to non-payment of premium, the Policy Owner will lose the insurance protection provided by the policy. BOC Life may terminate the policy before the maturity date if any one of the following events occurs:

- (i) the death of the Insured; or
  - (ii) BOC Life approves the Policy Owner's written request for surrender; or
  - (iii) The policy reaches the Maturity Date; or
  - (iv) Premium due on the policy remains unpaid after the end of the Grace Period, the policy will be terminated on the date on which the Premium is first due and unpaid; or
  - (v) BOC Life's payment of Major Illness Benefit is paid (if applicable).
- The actual rate of inflation may be higher than expected, therefore the amount you receive may be less in real terms.

## Remarks:

1. If the Insured is covered by more than one policy under AlongPro Critical Illness Plan and/or iProtect 10 Years Insurance Plan and/or ProtectU Insurance Plan, BOC Life shall pay Major Illness Benefit: (a) the total benefit for all claims in aggregate for Major Illness Benefit payable under all such policies shall be subject to a maximum of HKD 2,500,000 less all Minor Illness Benefit paid or payable (if any) under all such policies less any Indebtedness and any outstanding Premiums under all such policies; and (b) BOC Life shall only be required to pay the amount in (a) once for all such policies. BOC Life shall pay Death Benefit: (c) the total amount of the Death Benefit payable under all such policies shall be subject to a maximum of HKD 2,500,000 less all Major Illness Benefit and/or Minor Illness Benefit (as defined in the relevant policies) paid or payable (if any) under all such policies less any Indebtedness and any outstanding Premiums under all such policies; and (d) BOC Life shall only be required to pay the amount in (c) once for all such policies.
2. In any case, total benefit for all claims in aggregate for either Carcinoma-in-situ or Minor Interventions for Coronary Artery Disease is HKD360,000 (per illness category per Insured). For Early Stage Cancer, the total benefit for all claims in aggregate is HKD240,000 (per illness category per Insured) (which is subject to the deduction of all Minor Illness Benefit paid or payable under any policies issued by BOC Life on the life of the Insured).
3. After the Minor Illness Benefit is paid, the Sum Insured of the policy shall be reduced immediately by the amount of the Minor Illness Benefit. (Applicable to non-refundable premium plan) The premium payable will be reduced accordingly on the next premium due date. (Applicable to refundable premium plan) The premium will remain unchanged and the premium refund you receive at policy maturity will be equivalent to the total premiums paid.
4. The maturity date of the policy is the policy anniversary on or immediately following the Insured's eightieth (80<sup>th</sup>) birthday. Subject to all terms and conditions of the policy, the policy is automatically renewed on each policy anniversary for a further term of one (1) year upon payment of the premium in accordance with the clause of Premium Adjustment. If the Insured is aged seventy-nine (79) at the time of renewal, it will be renewed up to the maturity date only. Subject to the premium reduction after payment of the minor illness benefit by BOC Life (if applicable), the premium of the policy is guaranteed to remain unchanged for the first ten (10) years from the policy date. The premium will be adjusted every ten (10) policy years commencing from the tenth (10<sup>th</sup>) policy anniversary and will remain unchanged for such period of ten (10) years until the next premium adjustment date, or a shorter period where the policy is terminated within such ten (10) years' period. The adjusted premium will be determined in accordance with the age and risk class of the Insured and the premium rate then in effect on the date of adjustment, whereas BOC Life reserves the right to change the premium rate at its absolute discretion.
5. The Plan is only available to the holders of Hong Kong Identity Card, People's Republic of China Resident Identity Card / Passport or Macau Resident Identity Card and BOCHK Mobile Banking account, subject to the relevant requirements on nationality and residency of the applicants and the Insured as determined by BOC Life from time to time.

## Medically Necessary

It means in respect of confinement, treatment, procedure, supplies or other medical services, such confinement, treatment, procedure, supplies or other medical services which are, in BOC Life's opinion:

- (i) required for, appropriate and consistent with the symptoms and findings or Diagnosis and treatment of the covered illness;
- (ii) in accordance with generally accepted medical practice and not of an experimental or investigative nature;
- (iii) not for the convenience of the Insured, the Policy Owner, the Physician or any other person; and
- (iv) not able to be omitted without adversely affecting the Insured's medical condition.

## Notice and proof of claims

A claim must be made whilst the policy is in force and within ninety (90) days of the Insured becoming aware that he is suffering from a Minor Illness or Major Illness. If the claim is not made within that period, BOC Life will not be liable to pay the Minor Illness Benefit or Major Illness Benefit (as the case may be) unless it is shown that it was not reasonably possible to make such a claim, and that the claim was made as soon as was reasonably possible. Written proof of loss, such as the necessary information, documents, medical evidence and reports signed by a Physician approved by BOC Life, which it requires the Policy Owner to provide at his expense, must be received by BOC Life within six (6) months after it receives the written notice of claim. BOC Life reserves the right to require the Insured to undergo an examination or other reasonable and appropriate test BOC Life within six (6) months after it receives the written notice of claim to confirm the occurrence of the Minor Illness or Major Illness (as the case may be).

## Incontestability

This incontestability provision is only applicable to the Death Benefit under the policy. The validity of the policy shall not be contestable after the policy has been in force for two (2) years from the Policy Issue Date or date of any reinstatement, whichever is later, and during the lifetime of the Insured, except for non-payment of premiums or fraud. For the avoidance of doubt, this incontestability provision shall not limit BOC Life's rights to render the entire policy null and void at any time before the death of the Insured in accordance with the clause of Fraud, misrepresentation or material non-disclosure or as otherwise permitted by laws in case of any fraud, misrepresentation or non-disclosure of any material fact.

## Misstatement of age and/or sex

The policy is issued in accordance with the Insured's age, sex or other facts relating to the Insured as shown in the Policy Specifications. Subject to BOC Life's rights in the case of fraud, if the Insured's age, sex and/or other relevant facts has/have been misstated, the amount payable and every benefit accruing under the policy shall be such as the premiums paid would have purchased on the basis of the Insured's correct age, sex and facts relating to the Insured. If the Insured's age has been overstated or sex has been misstated and as a result of which excess premium has been paid, any excess premium paid shall be refunded. If the Insured's correct age, sex and/or other correct facts relating to the Insured had been known to BOC Life, and the Insured would not have been eligible for the policy, BOC Life may in its absolute discretion, terminate the policy and its liability will be limited to a refund of the premiums paid (without interest).

## Fraud, misrepresentation or material non-disclosure

Policy Owner should declare to the best of the knowledge and belief that all the statement and answers are full, complete and true. In case of any fraud, misrepresentation or non-disclosure of any material fact in the Application (if any) or declaration on which the policy is based or in relation to any other matter affecting the policy or BOC Life's risk or in connection with the making of any claim under the policy, BOC Life shall have the sole and absolute discretion to render the policy null and void and all claims hereunder shall be forfeited. Unless there is fraud, any premiums paid by the Policy Owner shall be refundable to him in such circumstances.

## Cooling-off period

Policy Owner has the right to cancel the policy and obtain a refund of any premium(s) and the levy and/or charges (if any) paid, which are collected by BOC Life on behalf of the government or the regulatory authority (including but not limited to the Insurance Authority) according to the relevant requirements, less any difference caused by exchange rate fluctuation, where applicable, by giving written notice. Such notice must be signed by the Policy Owner and received directly by BOC Life's Principal Office at 13/F, 1111 King's Road, Taikoo Shing, Hong Kong within 21 calendar days after the delivery of the policy or issue of a Notice to the Policy Owner or the representative of the Policy Owner, whichever is the earlier. The Policy Owner understands that BOC Life will notify the Policy Owner of the Cooling-off Period via a Notice and/or text message. If the last day of the Cooling-off Period as indicated in the Notice and/or the text message is not a working day, it will fall on the next working day. No refund can be made if a claim has been admitted.

## Cancellation of policy

After the cooling-off period, the Policy Owner can request cancellation of the policy to BOC Life by giving thirty (30) days prior and on or before the Maturity Date provided that no Death Benefit or Major Illness Benefit (if any) has been paid or become payable under the policy by giving BOC Life a written notice with the original policy contact. The cancellation right shall also apply after the terms and benefits have been renewed upon expiry of its first (or subsequent) Policy Year. The surrender shall take effect on the date specified in such notice or, if no date is specified by the notice, a date determined by BOC Life. The Surrender Benefit shall be equal to the specified surrender value ratio of the total premiums paid under the policy as shown in the Policy Information Sheet, and the surrender value ratio shall vary depending on the date of surrender as specified in the Policy Information Sheet. The total premiums paid will be calculated based on premium paid after premium discount (if any). Upon surrender, the policy shall be terminated and BOC Life shall have no further liability under the policy. If the policy is terminated due to non-payment of premium, BOC Life will

pay the Surrender Benefit (if any) to the Policy Owner as if the surrender had taken effect on the date on which the premium is first due and unpaid and thereafter BOC Life shall have no further liability under the policy.

## Levy collection arrangement:

Insurance companies collect levies from Policy Owners on behalf of the Insurance Authority according to relevant requirement. For your convenience, levy will be collected together with the premium via the same manner (including automatic premium loan (if applicable)) whenever BOC Life collects premium from you.

## Important notes:

- The Plan is a life / critical illness insurance plan that is underwritten by BOC Life. It is not a bank deposit scheme or bank savings plan. Bank of China (Hong Kong) Limited ("BOCHK") is the major insurance agency appointed by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- BOCHK is granted an insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong. (insurance agency licence no. FA2855)
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan according to the information provided by the proposed Insured and the applicant at the time of application.
- For details of the definitions of the Major Illnesses and Minor Illnesses, please refer to the policy documents and provisions issued by BOC Life.
- The Plan is subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the Insured items and coverage, provisions and exclusions.
- BOCHK is the appointed insurance agency of BOC Life for distribution of life insurance products. The life insurance product is a product of BOC Life but not BOCHK.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved between directly BOC Life and the customer.
- BOC Life reserves the right to amend, suspend or terminate the Plan at any time and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.
- Customers are responsible for the data charges imposed by their service providers for using BOCHK Mobile App or Mobile Banking.

Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.

## Important Notice:

**You have an option to purchase the Plan as a standalone plan base on your personal need to choose life protection solely or include additional critical illness coverage instead of bundling with other type(s) of insurance product.**

**The product information does not contain the full terms of the policy and the full terms can be found in the policy documents.**

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. Please refer to the sales documents, including product brochure, benefit illustration and policy documents and provisions issued by BOC Life for details (including but not limited to the insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the Plan. For enquiry about technical support for online application, please contact BOCHK Customer Service Hotline (852) 3669 3003. For enquiry about product and post-sales service, please contact BOC Life Customer Service Hotline (852) 2860 0688.

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