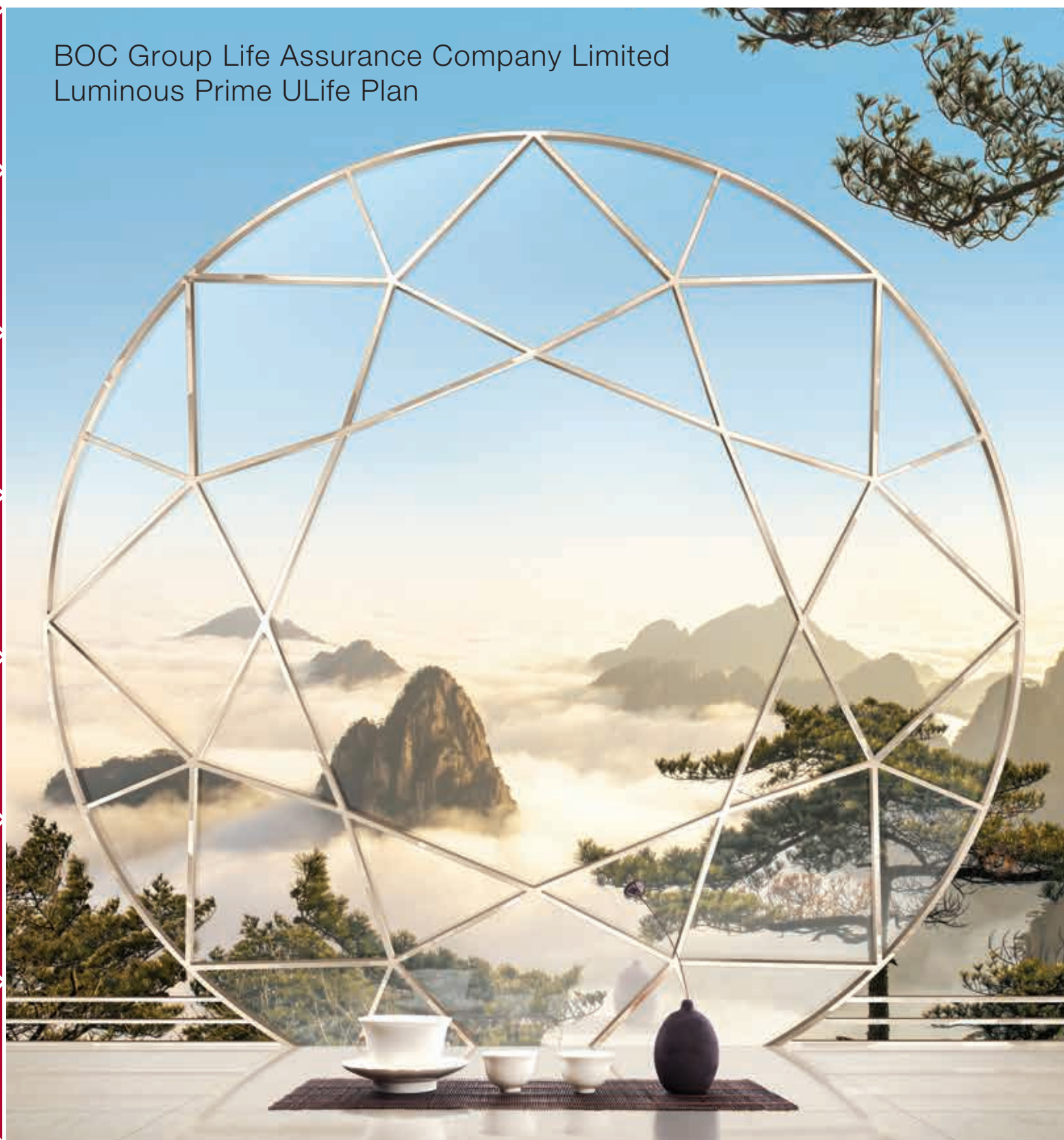


Insurer:



Life Insurance

BOC Group Life Assurance Company Limited  
Luminous Prime ULife Plan




Illuminate the future  
from the zenith of your life



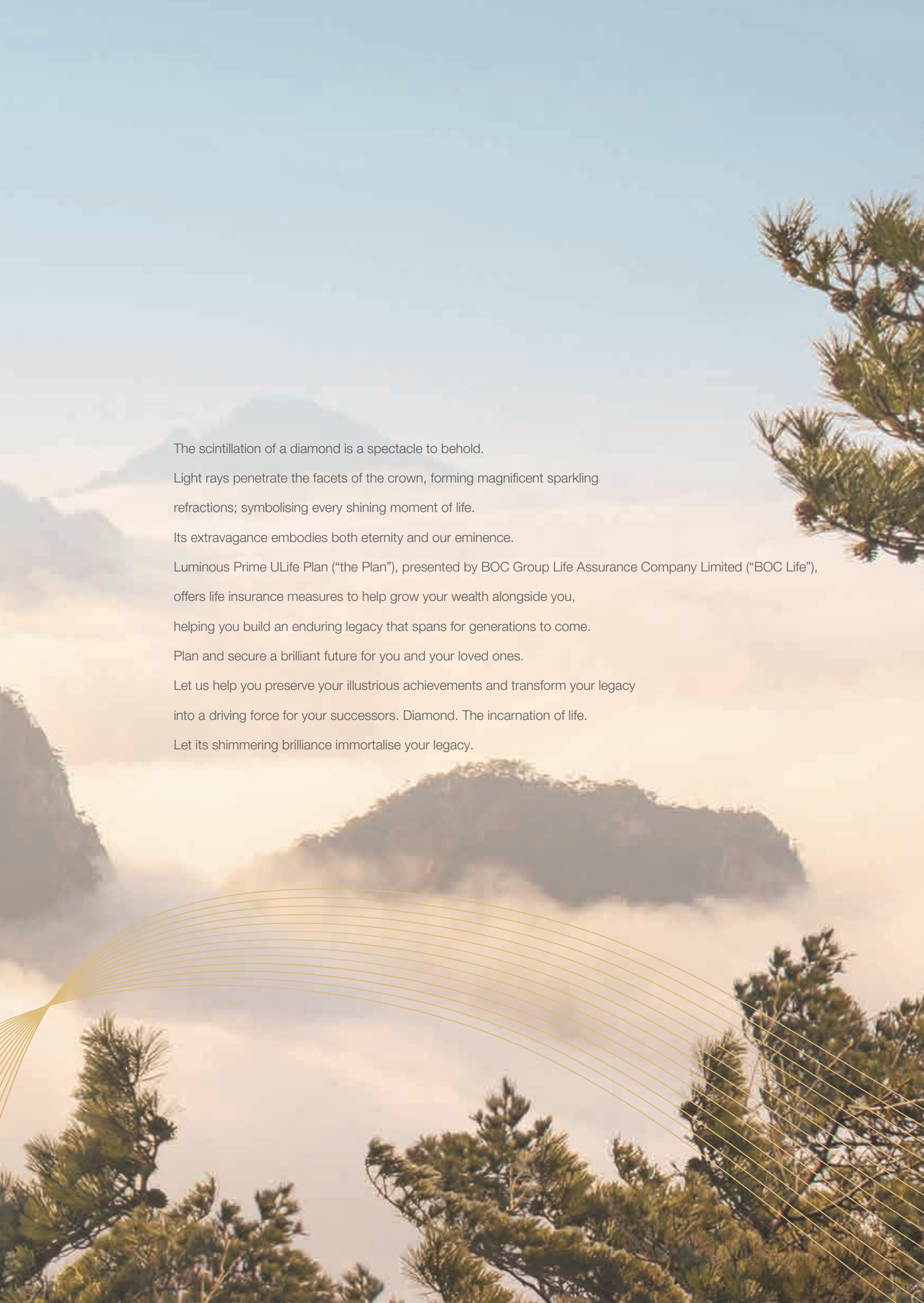


Luminous Prime ULife Plan

A scenic landscape featuring misty mountains and pine trees. The scene is bathed in a warm, golden light, suggesting sunrise or sunset. The mountains are partially obscured by thick mist, creating a sense of depth and mystery. Pine trees are visible in the foreground, their branches reaching into the frame. The overall mood is serene and contemplative.

Illuminate the future  
from the zenith of your life





The scintillation of a diamond is a spectacle to behold.

Light rays penetrate the facets of the crown, forming magnificent sparkling refractions; symbolising every shining moment of life.

Its extravagance embodies both eternity and our eminence.

Luminous Prime ULife Plan ("the Plan"), presented by BOC Group Life Assurance Company Limited ("BOC Life"), offers life insurance measures to help grow your wealth alongside you, helping you build an enduring legacy that spans for generations to come.

Plan and secure a brilliant future for you and your loved ones.

Let us help you preserve your illustrious achievements and transform your legacy into a driving force for your successors. Diamond. The incarnation of life.

Let its shimmering brilliance immortalise your legacy.

Brighten your world further with Luminous Prime



Asset inheritance



Continuous distribution of interest



Financial management with flexibility



Various underwriting classes<sup>1</sup>, enjoy preferential premium









## Asset inheritance

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### Comprehensive life protection

The Plan provides high life insurance coverage which ensures your beloved family can inherit your wealth through Death Benefit<sup>2</sup> paid by the Plan.

Besides, the Plan also provides Terminal Illness Benefit<sup>3</sup>. If the Insured is unfortunately diagnosed with Terminal Illness<sup>3</sup>, we will pay the Death Benefit in advance to help relieve financial burden.

### Secure the core of your business

If you are a business owner, the Plan can act as keyman insurance to your company to compensate the monetary loss incurred if the Insured, being the key person of your company, dies suddenly.

### Abundant wealth, a legacy for posterity

We understand the importance of establishing an abundant and lasting legacy for your younger generation. Hence, you can choose to change the Insured<sup>4</sup> to continue the coverage and to further accumulate the policy value, ensuring your wealth can be inherited from generation to generation.





## Continuous distribution of interest

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### Minimum Crediting Interest Rate to provide potential return

The premium paid will be accumulated as the Account Value. After deducting fees and charges<sup>5</sup>, the remaining premium will accrue interest in the policy account throughout the policy term. Account Value of the policy under the Plan will accrue interest at the Crediting Interest Rate (non-guaranteed) declared by BOC Life from time to time<sup>6</sup> providing potential return. The Crediting Interest Rate<sup>6</sup> is guaranteed for a specific period and interest paid will not be less than the Minimum Crediting Interest Rate<sup>6</sup> thereafter, providing you with a foreseeable return to achieve your financial objectives.



## Financial management with flexibility

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### Flexibility to suit ever-changing financial needs

The Plan allows you to choose the Premium Payment Period. Further, after the policy is in force, you may choose to increase or decrease the Sum Insured<sup>7</sup> so that the coverage can better suit your personal needs.

Also, you may choose to pay Unscheduled Top-Up Premium<sup>8</sup> subject to policy terms and conditions, and exercise partial withdrawal<sup>9</sup>, apply for Policy Loan<sup>10</sup> or Premium Holiday<sup>11</sup>, which makes your financial arrangements more flexible and gives you peace of mind.



# Various underwriting classes<sup>1</sup> enjoy preferential premium

We understand customers may have different lifestyle and health conditions. Thus, the Plan offers various underwriting classes<sup>1</sup>, such that a preferential premium can be enjoyed if designated requirements are fulfilled.





## More about Luminous Prime ULife Plan

Issue age:	Age 18 to age 75
Benefit term:	Whole life
Premium payment period:	Single-Pay / 5 Years / 10 Years
Premium payment mode:	Single-Pay / Annual / Monthly
Policy currency:	USD

Premium payment currency: HKD / USD

Minimum Sum Insured: USD3,000,000

Maximum Sum Insured: Subject to underwriting result

Minimum Crediting Interest Rate<sup>6</sup> (guaranteed): For the 1<sup>st</sup> to 5<sup>th</sup> Policy Years, the Crediting Interest Rate at policy issuance<sup>6</sup> applies  
From the 6<sup>th</sup> Policy Years onwards, the Interest Rate will be 2.00% p.a.<sup>6</sup>

Benefits: Death Benefit<sup>2</sup>, Terminal Illness Benefit<sup>3</sup> and  
24-Hour Worldwide Emergency Assistance Service<sup>12</sup>

# Seize the opportunity assure your future and legacy

For enquiry, please visit any branch of the following major insurance agency:

Bank of China (Hong Kong) Limited

☎ (852) 3988 2388    🌐 [www.bochk.com](http://www.bochk.com)

Notes: The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and / or surrenders the insurance plan in the early policy years, the amount of the benefit he / she will get back may be considerably less than the amount of the premium he / she has paid. Past, current, projected and / or potential benefits and / or returns (e.g. bonuses, dividends, interests) presented herein are not guaranteed and are for illustrative purposes only. The actual future amounts of benefits and / or returns may be lower than or higher than the currently quoted benefits and / or returns.







# Investment Strategy, Philosophy in Deciding Crediting Interest Rates and Historical Crediting Interest Rates

BOC Life invests globally in various types of assets, in order to achieve the advantages of diversification in investment portfolio. The assets supporting the policies under the Plan mainly consist of the following:

	Mix
Fixed income instruments or interest-bearing securities	80% - 100%
Growth asset	0% - 20%

Fixed income instruments or interest-bearing securities include but not limited to government and corporate bonds, etc.

- BOC Life primarily invests in investment-grade bonds, together with a small portion of high-yield bonds and emerging-market bonds to further improve yield.
- Under normal circumstances, the major markets invested by BOC Life are North America, the Chinese mainland, Hong Kong China and other Asian developed countries.

Growth assets include but not limited to listed equity, private equity, mutual funds, properties investment, etc. BOC Life invests in diversified growth assets, which aims to achieve a higher long term return over fixed income investments.

With the aim of achieving our long term investment target, BOC Life, at our sole discretion, reserves the right to adjust the aforementioned asset allocation when there are material changes in market outlook and condition, or engage in other financial arrangements including but not limited to reinsurance arrangement. BOC Life aims at investing in assets denominated in policy's currency. If the currency of which the assets are denominated is not the same as policy currency, BOC Life may use derivatives to manage the impact of currency risk.

For the latest Investment Strategy, please refer to BOC Life website [www.boclif.com.hk](http://www.boclif.com.hk).

# Crediting Interest Rate of Universal Life Policies

For universal life insurance business, the asset portfolio is constructed to support the crediting interest rate for the policy. It also allows policy owners to receive a share of profits attributable to the universal life insurance business of our company by means of crediting of interest. To accomplish the purpose, we invest in a wide range of asset portfolios that are prudently chosen by BOC Life to balance the risk. In general, the asset portfolios mainly consist of fixed income investment securities and equity investments.

The actual crediting interest rate is determined by the stipulated approach in BOC Life's policy, which is based on a number of factors, including but not limited to, market conditions, actual investment return in the past and long-term expectation of investment return in the future. Future crediting interest rate may vary from time to time over the policy term, but will not be less than the minimum crediting interest rate as specified in the policy provisions, endorsements and / or amendments. The actual crediting interest rate is recommended by our Appointed Actuary according to the aforementioned BOC Life's policy and approved by the Board of Directors of BOC Life.

In light of the above factors, crediting interest rate is not guaranteed and may be higher or lower than the values illustrated in the benefit illustration provided at point of sale.

You may browse the following website, [www.boclif.com.hk/ps](http://www.boclif.com.hk/ps), to understand BOC Life's crediting interest rate history for reference purposes. Please be reminded that the crediting interest rates shown on the website are before the deduction of any relevant policy charges (e.g. Premium Charge, Cost of Insurance, Policy Fee, etc.). Please note that past performance of crediting interest rate is not an indicator for its future performance.





# Risk Disclosure of USD Insurance

USD policies are subject to exchange rate risk. The exchange rate between USD and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value / surrender value and other benefits payable under USD policy will vary with the exchange rate. The exchange rate between USD and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value / surrender value or other benefits payable in HKD, for USD policy.

## Other Key Risks

- Key exclusion:

No Terminal Illness Benefit will be payable resulting (directly or indirectly) from, or related to, or caused by or contributed (in whole or in part) by any of the following:

- (a) If the symptoms or conditions of which or the Diagnosis of which first appeared or occurred:
  - (i) within 90 days immediately following the Policy Issue Date, or within 90 days immediately following the Reinstatement Date, whichever is later; or
  - (ii) within 90 days immediately following the effective date of any increase in the Sum Insured.
- (b) Any Pre-existing Conditions unless the Policy Owner / Insured makes a declaration in the Application of this Policy, or in the application of reinstatement of this Policy or in the application of increasing the Sum Insured, and such application is specifically accepted by the Company;
- (c) Where the Diagnosis of Terminal Illness of the Insured was directly or indirectly due to Acquired Immunodeficiency Syndrome (AIDS) or infection by any Human Immunodeficiency Virus (HIV). Infection shall be deemed to have occurred where blood or other relevant tests indicate either presence of HIV or antibodies to HIV. Under the Plan, the definition of AIDS shall be that used by the World Health Organization in 1987, as may be revised by the World Health Organization from time to time;
- (d) Attempted suicide or any self-inflicted act, while sane or insane, and while intoxicated or not;
- (e) Congenital deformities or anomalies;

(f) Professional sports, racing of any kind, underwater activities involving the use of breathing apparatus, aerial flights (including bungee-jumping, hang-gliding, ballooning, parachuting and sky-diving) other than as a crew member or as a fare-paying passenger on a licensed carrying commercial aircraft operating in a regular scheduled route or any hazardous activities or sports unless agreed by special endorsement.

- The premium payable of the Plan and / or the Rider (if any) at the time of application and renewal, and fees and charges while the policy is in force are calculated based on the following factors (if applicable), including but not limited to the Sum Insured, gender, issue age, attained age, smoking habit, premium payment term, underwriting class, risk class and residency and is not guaranteed. Unless otherwise stated in the policy documents, some fees and charges, including Premium Charges, Policy Fee, and Cost of Insurance (if applicable), are not guaranteed. BOC Life has the discretion to adjust such fees and charges from time to time. BOC Life reserves the right to review and adjust the premium payable, fees and charges at any time. Factors leading to such adjustment include but not limited to emergence of difference between actual experience and current expectation.
- The Policy Owner should pay premium on time during the premium payment term. It may result in lapse or termination of the policy if the required amount (such as premium) is not made before expiry of the grace period (if applicable) as prescribed by BOC Life. If the policy is terminated or lapsed due to non-payment of premium, the Surrender Value received by the Policy Owner may be less than the total premiums paid and the Policy Owner will lose the insurance protection provided by the policy.
- BOC Life may terminate the policy before the maturity date if any one of the following events occurs:
  - (i) the death of the Insured; or
  - (ii) BOC Life approves the Policy Owner's written request for surrender; or
  - (iii) the Policy Owner fails to pay the required amount by BOC Life before expiry of the grace period; or
  - (iv) payment of the Terminal Illness Benefit (if applicable) by BOC Life.
- The actual rate of inflation may be higher than expected, therefore the amount you receive may be less in real terms.
- The policy may lapse when the account value falls to zero or negative.



# Remarks

## 1. Underwriting classes

- Luminous Prime ULife Plan has 3 underwriting classes – Select, Prime and Prime Plus, you may enjoy a preferential premium if the designated requirements are fulfilled. Please contact the branch staff of the major insurance agency for the details of the underwriting requirements.

## 2. Death Benefit

- If the Insured dies before the Policy Anniversary immediately following the Insured's 120<sup>th</sup> birthday, BOC Life will pay the higher of the Sum Insured or the Account Value as Death Benefit; if the Insured dies on or after the Policy Anniversary immediately following the Insured's 120<sup>th</sup> birthday, the Death Benefit amount payable will be the Account Value; any Indebtedness, fees and charges (if any) have to be deducted in both of the above circumstances.

## 3. Terminal Illness Benefit

- Death Benefit will be payable in advance upon Diagnosis of Terminal Illness (refers to the conclusive Diagnosis of an illness that is expected to result in the death of the Insured within 12 months), confirmed by BOC Life's appointed doctor, subject to a maximum of USD2,000,000 (for all policies providing Terminal Illness Benefit issued by BOC Life for the Insured), and less any Indebtedness, fees and charges (if any). If the Sum At Risk (means the amount by which the Sum Insured exceeds the Account Value and the amount of Sum At Risk will not be lower than zero) is greater than USD2,000,000, Sum Insured will be reduced by USD2,000,000 accordingly;
- If the Sum At Risk is equal to or less than USD2,000,000, full amount of Death Benefit will be payable and the policy will be terminated upon payment of the benefit.

## 4. Change of Insured

- During the lifetime of both of the existing and new Insured, while the Plan is in force and provided that the Terminal Illness Benefit is not paid or payable, you may make an application for change of Insured 31 days before or after any Policy Anniversary.
- The new Insured is subject to underwriting rules of BOC Life.
- Various terms of the policy will be revised upon the approval of the application for change of Insured. For details, please refer to the sample of endorsement to be issued after approval of the application.
- Change of Insured is subject to the prevailing rules and conditions of BOC Life.
- For more details regarding change of Insured, please contact BOC Life on 2860 0688.

## 5. Fees and Charges

- Premium Charge, Policy Fee and Cost of Insurance are not guaranteed but shall under no circumstances exceed the applicable maximum rate as specified in the Policy Specifications. Advance notice will be given if any change has been made on the Premium Charge and Policy Fee.
- Premium Charge: 6% of all premiums
- Policy Fee: Deducted monthly from Account Value during the first 15 Policy Years
- Cost of Insurance: Deducted monthly from Account Value
- Surrender Charge / Partial Surrender Charge: Deducted from Account Value
- Note: Policy Fee and Surrender Charge / Partial Surrender Charge are determined by the Sum Insured, Policy Year, gender, issue age, risk class and residency (if Policy Owner pays any Unscheduled Top-up Premium, Surrender Charge and / or Partial Surrender Charge will be adjusted by BOC Life); while the Cost of Insurance is determined by the Sum At Risk, gender, attained age, risk class and residency.

6. Crediting Interest Rate

- The Account Value of the Plan accrues interest at the Crediting Interest Rate (non-guaranteed) declared by BOC Life from time to time.
- During the specific guaranteed period, the Minimum Crediting Interest Rate is the Crediting Interest Rate at policy issuance; such rate will be fixed during the said guaranteed period. After the guaranteed period, interest paid will not be less than the Minimum Crediting Interest Rate. The Minimum Crediting Interest Rate is 2.00% p.a..
- For more details of Crediting Interest Rate, please refer to benefit illustration or contact the branch staff of the major insurance agency.

7. Change of Sum Insured

- Sum Insured can be increased or decreased from the 3<sup>rd</sup> Policy Year onwards subject to underwriting in case of increasing Sum Insured and the amount of each increase must not be less than USD150,000.
- The Minimum Sum Insured requirement must be met after reducing the Sum Insured. Payment of Partial Surrender Charge may be required in case of decreasing the Sum Insured. Partial Surrender Charge applicable to any decrease in the Sum Insured will be deducted from the Account Value.

8. Unscheduled Top-up Premiums

- Applicable to Single-Pay policy only. Subject to the compliance of the terms of the policy, you may pay Unscheduled Top-up Premium before the Policy Anniversary immediately following the Insured’s 120<sup>th</sup> birthday. Each Unscheduled Top-up Premium must meet the minimum of USD15,000 and BOC Life reserves the right to refund, reject or limit any Unscheduled Top-Up Premiums at any time; specify any maximum or minimum amounts; and revise any terms and conditions of the policy including but not limited to amending the Surrender Charge and / or Partial Surrender Charge.

9. Partial Withdrawal

- While the Plan is in force, you may request for a Partial Withdrawal, details are as follows:

Policy Year	1-10	11 onwards	
Minimum withdrawal amount	USD1,500		
Maximum withdrawal amount	Must not exceed 20% of the Surrender Value at that time	≤ 5% of the Account Value at that time	> 5% of the Account Value at that time
Effect to the Sum Insured after Partial Withdrawal	Reduced by the withdrawal amount	No reduction	Reduced by the withdrawal amount in excess of 5% of Account Value at that time

- Partial Withdrawal may lead to reduction in Sum Insured, therefore Partial Surrender Charge may be incurred.
- The Sum Insured must not be less than USD3,000,000 and Surrender Value must not be less than USD30,000 after the Partial Withdrawal.
- Partial Withdrawal is allowed once only in each Policy Year.
- The Plan is a universal life insurance plan. If you surrender your policy, you will receive the Surrender Value, and the policy will be terminated thereafter. The Surrender Value may be less than the total premiums paid.
- Note: Surrender Value means the Account Value less any applicable Surrender Charge and Indebtedness.



#### 10. Policy Loan

- You may apply for policy loan within 45 days after the Policy Issue Date.
- BOC Life will have the absolute discretion to make the final decision to grant the policy loan and to determine its applicable terms.
- For details of the Policy Loan, please refer to terms and conditions on Policy Loan application form.

#### 11. Premium Holiday

- You can make a written request for a Premium Holiday. During the Premium Holiday, you are not required to pay modal premium, the policy will remain in force. The Cost of Insurance and Policy Fee (if applicable) will be deducted from the Account Value.
- After the first payment of premium, if Modal Premiums are not paid by the relevant Due Date(s) and the Policy is in force at the relevant time, the Premium Holiday will automatically take effect.
- The earliest effective date is the next premium Due Date and backdating is not accepted.
- For the details of Premium Holiday, please refer to the relevant policy documents and provisions.

#### 12. 24-Hour Worldwide Emergency Assistance Service

- Covers emergency medical assistance and referral services.
- Provided by Inter Partner Assistance Hong Kong Limited in accordance with the Conditions for Services pursuant to "Life Insurance Supplementary Emergency Assistance Services and Benefits". The services are not guaranteed for renewal and BOC Life reserves the right to cancel or amend the said services and protection at its sole discretion.

## Levy collection arrangement

Insurance companies collect levies from policy owners on behalf of the Insurance Authority according to relevant requirement. For your convenience, levy will be collected together with the premium via the same manner (including automatic premium loan (if applicable)) whenever BOC Life collects premium from you.

## Important Notes

- The Plan and the supplementary riders (if any) are underwritten by BOC Life. Bank of China (Hong Kong) Limited ("BOCHK") is the major insurance agency appointed by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- BOCHK is granted an insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong. (insurance agency licence no. of BOCHK is FA2855)
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan and the supplementary riders (if any) according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan and the supplementary riders (if any) are subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the Insured items and coverage, provisions and exclusions.
- BOCHK is the appointed insurance agency of BOC Life for distribution of life insurance products. The life insurance product is a product of BOC Life but not BOCHK.



- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved between directly BOC Life and the customer.
- BOC Life reserves the right to amend, suspend or terminate the Plan at any time and to amend the relevant terms and conditions. In case of dispute(s), the decision of BOC Life shall be final.

Should there be any discrepancy between the Chinese and English version of this promotion material, the English version shall prevail.

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sales or provision of any products of BOC Life outside Hong Kong. Please refer to the policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the Plan and the supplementary riders (if any). For enquiry, please contact the branch staff of the major insurance agency.

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