

## The First Addendum to Investment Choice Brochure of Blissful Bloom Protection Linked Plan

This addendum should be read and construed together with the Investment Choice Brochure of Blissful Bloom Protection Linked Plan ("Investment Choice Brochure") issued in May 2023 as one document. Words and phrases used in this addendum shall, unless otherwise specified herein, have the same meaning as are ascribed to them in the Investment Choice Brochure.

With effect from 30 November 2023, the Name of management company / investment manager of corresponding Underlying Fund of the following investment choices have been changed as follows:

### Before the Change

| Name of Investment Choice               | Code of Investment Choice | Name of corresponding Underlying Fund  | Name of management company / investment manager of corresponding Underlying Fund | Share class of corresponding Underlying Fund | Currency of Investment Choice / corresponding Underlying Fund | Distribute cash dividends (Yes / No) |
|---|---------------------------|--|--|--|---|--------------------------------------|
| <b>Equity – Asia Pacific</b>            |                           |  |  |  |   |                                      |
| FSSA Asian Equity Plus Fund (I USD Acc) | FSAEA                     | First Sentier Investors Global Umbrella Fund plc - FSSA Asian Equity Plus Fund | First Sentier Investors (Hong Kong) Limited                                      | I  | USD   | No                                   |
| <b>Equity – China</b>                   |                           |  |  |  |   |                                      |
| FSSA China Growth Fund                  | FSCGF                     | First Sentier Investors Global Umbrella Fund plc - FSSA China Growth Fund      | First Sentier Investors (Hong Kong) Limited                                      | I  | USD   | No                                   |
| <b>Equity – Hong Kong</b>               |                           |  |  |  |   |                                      |
| FSSA Hong Kong Growth Fund (I USD Acc)  | FSHKA                     | First Sentier Investors Global Umbrella Fund plc - FSSA Hong Kong Growth Fund  | First Sentier Investors (Hong Kong) Limited                                      | I  | USD   | No                                   |

### After the Change

| Name of Investment Choice               | Code of Investment Choice | Name of corresponding Underlying Fund  | Name of management company / investment manager of corresponding Underlying Fund | Share class of corresponding Underlying Fund | Currency of Investment Choice / corresponding Underlying Fund | Distribute cash dividends (Yes / No) |
|---|---------------------------|--|--|--|---|--------------------------------------|
| <b>Equity – Asia Pacific</b>            |                           |  |  |  |   |                                      |
| FSSA Asian Equity Plus Fund (I USD Acc) | FSAEA                     | First Sentier Investors Global Umbrella Fund plc - FSSA Asian Equity Plus Fund | First Sentier Investors (Ireland) Limited  | I  | USD   | No                                   |

| Equity – China                         |       |   |   |   |     |    |
|--|-------|---|---|---|-----|----|
| FSSA China Growth Fund                 | FSCGF | First Sentier Investors Global Umbrella Fund plc - FSSA China Growth Fund     | First Sentier Investors (Ireland) Limited | I | USD | No |
| Equity – Hong Kong                     |       |   |   |   |     |    |
| FSSA Hong Kong Growth Fund (I USD Acc) | FSHKA | First Sentier Investors Global Umbrella Fund plc - FSSA Hong Kong Growth Fund | First Sentier Investors (Ireland) Limited | I | USD | No |

30 November 2023

***This statement provides you with key information about this product.  
This statement is a part of the offering document.  
You should not invest in this product based on this statement alone.***

For those words which are capitalised, please refer to the "Glossary" section of Product Brochure of the Blissful Bloom Protection Linked Plan for explanation.

## Quick facts

|                                      |  |   |   |
|--------------------------------------|--|---|---|
| <b>Name of insurance company:</b>    | BOC Group Life Assurance Company Limited ("BOC Life")  | <b>Period with Early Encashment Charge:</b> | <ul style="list-style-type: none"> <li>• Single Premium: First 5 Policy Years</li> <li>• Lump Sum Top-Up Premium: Not applicable</li> </ul> |
| <b>Single or regular premium:</b>    | <ul style="list-style-type: none"> <li>• Single Premium</li> <li>• Lump Sum Top-Up Premium (Optional)</li> </ul> | <b>Policy currency:</b>                     | USD / RMB   |
| <b>Policy term:</b>                  | Up to the insured's age of 100   | <b>Life insurance protection level:</b>     | <input checked="" type="checkbox"/> High protection<br><input type="checkbox"/> Low protection  |
| <b>Minimum premium payment term:</b> | Not applicable   | <b>Governing Law of policy:</b>             | The laws of the Hong Kong Special Administrative Region   |

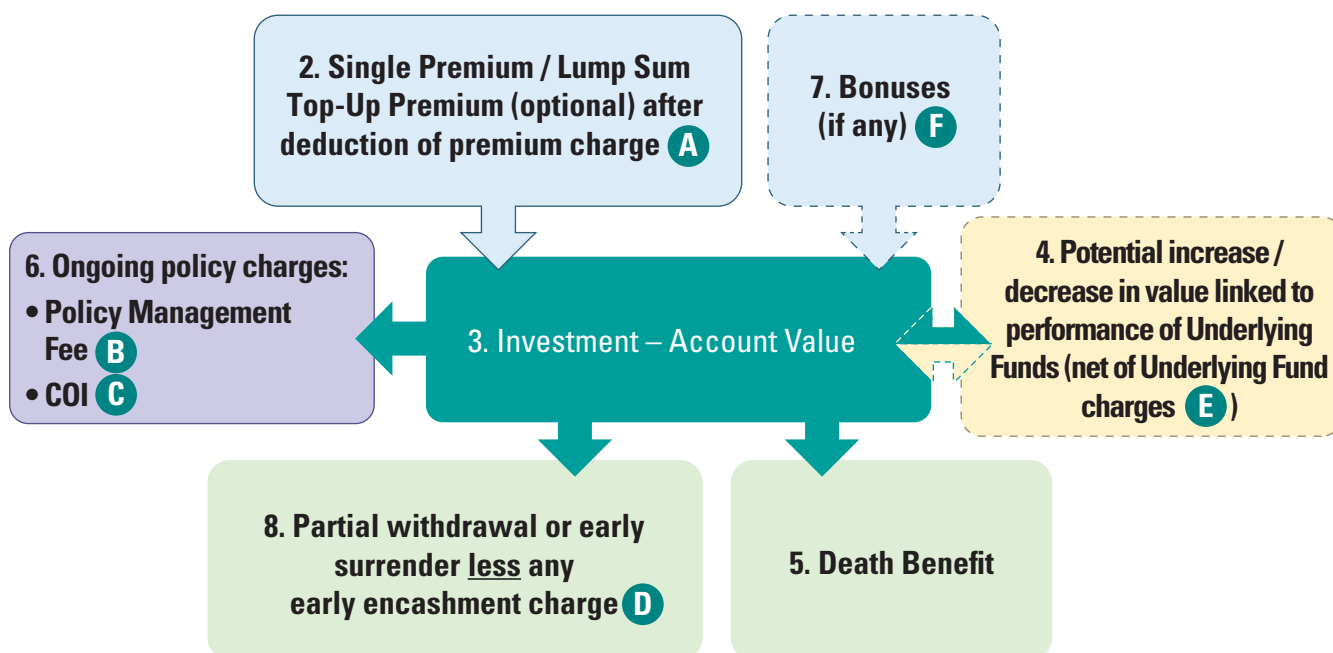
## Things to know before you invest

- This investment-linked assurance scheme ("ILAS policy") is a long-term investment-cum-life insurance product. Your principal will be at risk and subject to the credit risks of BOC Group Life Assurance Company Limited ("BOC Life" or "the Company" or "we" or "us").
- This ILAS policy is subject to an early encashment charge of up to 7.5% of the partial withdrawal amount made from the Base Account (in the case of a partial withdrawal made from the Base Account) or of the Base Account Value (in the case of a surrender) for the first 5 Policy Years and a premium charge of 2.5% of each Lump Sum Top-Up Premium paid (if any). It is only suitable for investors who are prepared to hold the investment for a long term period.
- If you are not prepared to hold your policy for at least 10 years, this ILAS policy is not suitable for you and it may be cheaper to purchase an insurance policy and make separate fund investments. You should seek independent professional advice.

## What is this product and how does it work?

|                                |  |
|--------------------------------|--|
| <b>1. Product nature</b>       | <p>Life insurance policy that provides:</p> <ul style="list-style-type: none"> <li>• investment in Investment Choices; and</li> <li>• insurance protection.</li> </ul>   |
| <b>2. Premiums</b>             | <p>The premiums you pay, after deduction of any premium charge (applicable to Lump Sum Top-Up Premium only), will be used by BOC Life to allocate notional Units of Investment Choices you select and will go towards accretion of the value of your ILAS policy.</p>  |
| <b>3. Investment</b>           | <p>The range of Investment Choices (and corresponding Underlying Funds) available for selection under this product are listed in the Investment Choice Brochure. They are funds authorised by the SFC pursuant to the Code on Unit Trusts and Mutual Funds.</p> <p>You may switch between Investment Choices over time to suit your investment plan and risk profile. The features and risk profiles of the Underlying Funds can be found in their offering documents which are available from BOC Life upon request.</p>  |
| <b>4. Investment returns</b>   | <p>The value of your ILAS policy is calculated by BOC Life based on the performance of your selected Investment Choices (linked to the corresponding Underlying Funds). Your return under this ILAS policy is subject to various fees and charges levied by BOC Life (see item 6 below) and will be lower than the return of the corresponding Underlying Funds.</p>   |
| <b>5. Insurance protection</b> | <p>In the unfortunate event of the death of the insured while the ILAS policy is in force, we will pay the beneficiary a Death Benefit, which will be calculated as follows:</p> <ol style="list-style-type: none"> <li>1. If the insured dies before the Policy Anniversary on or immediately following the insured's 65<sup>th</sup> birthday <p>The higher of:</p> <ul style="list-style-type: none"> <li>(i) 105% of the Base Account Value; and</li> <li>(ii) Sum Insured (i.e. 150% of Single Premium paid), less any partial withdrawal amount made from the Base Account</li> </ul> <p>Plus 105% of the Top-Up Account Value (if any)</p> </li> <li>2. If the insured dies on or after the Policy Anniversary on or immediately following the insured's 65<sup>th</sup> birthday <p>The higher of:</p> <ul style="list-style-type: none"> <li>(i) 105% of the Base Account Value; and</li> <li>(ii) 100% of the Single Premium paid, less any partial withdrawal amount made from the Base Account</li> </ul> <p>Plus 105% of the Top-Up Account Value (if any)</p> </li> </ol> <p>The Cost of Insurance ("COI") used to cover the insurance protection will be deducted from your ILAS policy. This charge may increase significantly when the insured gets older or your investments make a loss, etc.</p> |

|  |  |                |                                |  |                                |              |  |                                  |  |                                  |   |  |
|--|--|----------------|--------------------------------|--|--------------------------------|--------------|--|----------------------------------|--|----------------------------------|---|--|
| <b>6. Fees and charges</b>                       | <p>There are various fees and charges under this ILAS policy. Please see below for details.</p> <table><tr><td rowspan="4">Policy charges</td><td rowspan="2">Platform fee</td><td>Premium charge (applicable to Lump Sum Top-Up Premium only) <b>A</b></td></tr><tr><td>Policy Management Fee <b>B</b></td></tr><tr><td colspan="2">COI <b>C</b></td></tr><tr><td colspan="2">Early encashment charge <b>D</b></td></tr><tr><td>Underlying Fund charges <b>E</b></td><td colspan="2">E.g. management fee and performance fee</td></tr></table> <p>Separately, the managers of the Underlying Funds may pay up to 50% of their annual management fees as a rebate to BOC Life subject to various terms and conditions.</p> | Policy charges | Platform fee                   | Premium charge (applicable to Lump Sum Top-Up Premium only) <b>A</b> | Policy Management Fee <b>B</b> | COI <b>C</b> |  | Early encashment charge <b>D</b> |  | Underlying Fund charges <b>E</b> | E.g. management fee and performance fee |  |
| Policy charges                                   | Platform fee   |                |                                | Premium charge (applicable to Lump Sum Top-Up Premium only) <b>A</b> |                                |              |  |                                  |  |                                  |   |  |
|  |  |                | Policy Management Fee <b>B</b> |  |                                |              |  |                                  |  |                                  |   |  |
|  | COI <b>C</b>   |                |                                |  |                                |              |  |                                  |  |                                  |   |  |
|  | Early encashment charge <b>D</b>   |                |                                |  |                                |              |  |                                  |  |                                  |   |  |
| Underlying Fund charges <b>E</b>                 | E.g. management fee and performance fee  |                |                                |  |                                |              |  |                                  |  |                                  |   |  |
| <b>7. Bonuses <b>F</b></b>                       | <p>A loyalty bonus will be credited on a monthly basis to the Base Account of your policy at the beginning of the 6<sup>th</sup> Policy Year (i.e. the 60<sup>th</sup> Monthiversary) and then on each subsequent Monthiversary (if your policy is in effect) Please refer to “Loyalty bonus” of section “A) Product features” in Product Brochure for details.</p>  |                |                                |  |                                |              |  |                                  |  |                                  |   |  |
| <b>8. Partial withdrawal and early surrender</b> | <p>You may request to make partial withdrawal or early surrender your policy subject to conditions and any applicable early encashment charge. Please note that making any partial withdrawal(s) from the Base Account will result in a lower Base Account Value and therefore, a lower loyalty bonus. Any partial withdrawal(s) made may also affect the sustainability of your policy due to the reduction of your Total Account Value. If you choose to fully surrender your policy early, you may not get back the full amount of premium you pay. Your personalised illustration will provide an indication of the policy Surrender Values over time.</p>   |                |                                |  |                                |              |  |                                  |  |                                  |   |  |



The numbers in this graph follow the items numbered in the table right above.

## What are the key risks?

**Investment involves risks. Please refer to the principal brochure of Blissful Bloom Protection Linked Plan for details including the risk factors.**

- **Credit and insolvency risks** – This product is an insurance policy issued by BOC Life. Your investments and insurance protection are subject to the credit risks of BOC Life.
- **No ownership over assets** – All premiums you pay towards your ILAS policy, and any investments made by BOC Life in the Underlying Funds, will become and remain the assets of BOC Life. You do not have any rights or ownership over any of those assets. Your recourse is against BOC Life only.
- **Limited life protection after age 65** – **This ILAS policy will no longer provide high life protection when the insured dies on or after the Policy Anniversary on or immediately following the insured's 65<sup>th</sup> birthday and the amount of Death Benefit payable may be significantly reduced. Please note that the high life protection is only available for the Death Benefit coverage attributable to the Base Account but not the Top-Up Account.**
- **Insurance benefits are at risk** – As part of your Death Benefit is linked to the performance of the Investment Choices you selected from time to time, your Death Benefit is subject to investment risks and market fluctuations. The Death Benefit payable may not be sufficient for your individual needs.
- **Market risks** – Return of this ILAS policy is contingent upon the performance of the Underlying Funds corresponding to the Investment Choices you selected and therefore there is a risk of capital loss.
- **Some Investment Choices have higher risk** – The Investment Choices available under this product can have very different features and risk profiles. Some may be of high risk. Some Investment Choices linked to funds that pay dividends out of capital which may result in an immediate reduction of the funds' net asset value per unit and hence reduce the value of your ILAS policy.
- **Early termination risks** – This ILAS Policy is designed to be held over the long term. Early surrender or partial withdrawal from this ILAS policy may result in a significant loss of principal. Partial withdrawal from this ILAS policy may significantly reduce the value of this ILAS policy while all fees and charges are still deductible. Poor performance of the Underlying Funds may further magnify your investment losses. If the value of your ILAS policy becomes insufficient to cover all the ongoing fees and charges, your ILAS policy may be terminated early and you could lose all your premiums paid and benefits.
- **Foreign exchange risks** – The investment returns of your ILAS policy may be subject to foreign exchange risks as some of the underlying investments may be denominated in a currency which is different from that of your ILAS policy.

## Is there any guarantee?

This ILAS policy does not have any guarantees. You may not get back the full amount of premium you pay.

## What are the fees and charges?

### Total policy charges illustration

|   | Estimated policy charges for a non-smoking 40 year-old male over the respective holding period (% of premiums) (Note 1) |  |  |
|---|---|--|--|
|   | 10 years  | 15 years   | 20 years   |
| Platform fee (net of bonuses)<br><b>A + B – F</b> | 13.5% (equivalent to 1.27% of policy value per year)  | 17.1% (equivalent to 1.02% of policy value per year) | 21.2% (equivalent to 0.89% of policy value per year) |
| COI <b>C</b>                                      | 0.9%  | 1.4%   | 1.8%   |
| Total   | 14.4%   | 18.6%  | 23.0%  |

*The figures in the illustration above are rounded to 1 decimal place.*

*The actual percentage(s) may change depending on individual circumstances of each case, and will be significantly higher if the premium amount is lower, the Sum Insured is higher and/or your selected underlying investments are making losses.*

### Policy charges payable to BOC Life

| Platform fee   |  |  |  |     |      |        |      |   |
|--|--|--|--|-----|------|--------|------|---|
|  | Applicable rate  | When and how the charges are deducted                      |  |     |      |        |      |   |
| <b>Premium charge</b><br><b>A</b><br><br>(applicable to Top-Up Account only) | <b>Premium charge rate (2.5%)</b><br><b>x</b><br><b>each Lump Sum Top-Up Premium</b>   | Deducted from each Lump Sum Top-Up Premium received by us. |  |     |      |        |      |   |
| <b>Policy Management Fee</b><br><b>B</b>                                     | <p>The Policy Management Fee is calculated on Policy Issue Date and on each Monthiversary as follows:</p> <p><b>Applicable Policy Management Fee Rate / 12</b><br/><b>x</b><br/><b>Base Account Value</b></p> <table><tr><th>Policy Year</th><th>Policy Management Fee Rate (per annum)</th></tr><tr><td>1-5</td><td>2.0%</td></tr><tr><td>From 6</td><td>1.0%</td></tr></table> | Policy Year  | Policy Management Fee Rate (per annum) | 1-5 | 2.0% | From 6 | 1.0% | Deducted from the Base Account on the Policy Issue Date and then on each Monthiversary while the policy is in effect by cancelling Units of the Investment Choices. |
| Policy Year  | Policy Management Fee Rate (per annum)   |  |  |     |      |        |      |   |
| 1-5  | 2.0%   |  |  |     |      |        |      |   |
| From 6   | 1.0%   |  |  |     |      |        |      |   |

**Cost of insurance protection****COI****C**

The Cost of Insurance ("COI") of the ILAS policy per month is the sum of 1) COI on Base Account; and 2) COI on Top-Up Account (if any), which are calculated on Policy Issue Date and on each Monthiversary as follows:

1) COI on Base Account:

**Sum At Risk of Base Account / 1,000 x annual Cost of Insurance rate / 12**

2) COI on Top-Up Account (if any):

**Sum At Risk of Top-Up Account / 1,000 x annual Cost of Insurance rate / 12**

where:

- (i) The Sum At Risk of Base Account is defined as the Death Benefit coverage attributable to the Base Account minus the Base Account Value.
- (ii) The Sum At Risk of Top-Up Account is defined as the Death Benefit coverage attributable to the Top-Up Account minus the Top-Up Account Value, which is equivalent to 5% of the Top-Up Account Value.
- (iii) The actual annual Cost of Insurance rate is based on a number of relevant factors, including, without limitation, the attained age, sex, smoking status, health status and risk classification of the insured.

The annual Cost of Insurance rate may increase significantly during the policy term due to the insured's attained age and may significantly reduce the Total Account Value. Please refer to the "Cost of Insurance Rates" section of the Product Brochure of the Blissful Bloom Protection Linked Plan for indicative annual COI rates. Your applicable current annual COI rate can be found in the "Summary of Fees and Charges" section of your personalised illustration document.

Please ask your intermediaries and/or refer to the customised illustration documents for the details.

Deducted from the respective Account(s) on the Policy Issue Date and then on each Monthiversary while the policy is in effect by cancelling the Units of Investment Choices.

If the Base Account Value is insufficient to cover the Monthly Deduction (including the COI) on Base Account, the outstanding charges will be deducted from the Top-Up Account (if any) by cancelling the Units of Investment Choices.



**Charge on early surrender or partial withdrawal****Early encashment charge****D**

(applicable to Base Account only)

(1) For partial withdrawal made from the Base Account  
 Early encashment charge = applicable early encashment charge rate as set out in the table below x Partial withdrawal amount made from the Base Account

(2) For early surrender  
 Early encashment charge = applicable early encashment charge rate as set out in the table below x Base Account Value upon policy surrender

| Policy Year | Early encashment charge rate |
|-------------|------------------------------|
| 1           | 7.5%                         |
| 2           | 6.0%                         |
| 3           | 4.5%                         |
| 4           | 3.0%                         |
| 5           | 2.0%                         |
| From 6      | Not applicable               |

Deducted from the amount of partial withdrawal made from the Base Account (in the case of a partial withdrawal made from the Base Account) or from the Base Account Value (in the case of surrender), during the first 5 Policy Years.

BOC Life may vary the charges or impose new charges with not less than 1 month prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

**Underlying Funds charges E**

Underlying Funds corresponding to the Investment Choices have separate fees and charges on top of the policy charges set out above. Such charges will be deducted and reflected in the Underlying Fund Unit Price.

**Intermediaries' remuneration**

- Although you may pay nothing directly to the intermediary who sells/distributes this ILAS policy to you, your intermediary will receive remuneration which, in effect, will be borne out of the charges you pay and is therefore not independent. Your intermediary should disclose to you in writing at the point-of-sale information about intermediary remuneration.
- The amount of remuneration actually receivable by your intermediary may vary from year to year and may be higher in the early Policy Years. You should ask your intermediary before taking up your ILAS policy to know more about the remuneration that your intermediary will receive in respect of your ILAS policy. If you ask, your intermediary should disclose the requested information to you.

**What if you change your mind?****– Cooling-off period**

- Cooling-off period is a period during which you may cancel this ILAS policy and get back your original investments (subject to market value adjustment) within the earlier of 21 calendar days immediately following the day of delivery of the policy or a notice to you or your representative. Such notice should inform you of, among other things, the availability of the policy and expiry date of the cooling-off period.
- You have to tell BOC Life by giving written notice. Such notice must be signed by you and received directly by BOC Life at 13/F, 1111 King's Road, Taikoo Shing, Hong Kong.
- You may get back the amount you paid, or less if the value of the Investment Choices chosen has gone down.

**Additional information**

- You should read the principal brochure of Blissful Bloom Protection Linked Plan and the offering documents of the Underlying Funds, which are available from BOC Life upon request, for details of the product features, risks and charges.

**Insurance Company's Information**

BOC Group Life Assurance Company Limited

Address: 13/F, 1111 King's Road, Taikoo Shing, Hong Kong

Customer Service Hotline: (852) 2860 0688

Fax: (852) 2866 0785

Email: [cs@boclif.com.hk](mailto:cs@boclif.com.hk)

Website: [www.boclif.com.hk](http://www.boclif.com.hk)

**Important**

BOC Life is subject to the prudential regulation of the Insurance Authority. However, the Insurance Authority does not give approval to individual insurance products, including Blissful Bloom Protection Linked Plan referred to in this statement.

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

**Note**

1. The estimated total policy charges figures are calculated based on the following assumptions:
  - (a) the insured is a non-smoking 40 year-old male with a Sum Insured of 150% of Single Premium paid;
  - (b) the payment of Single Premium of USD125,000 and no Lump Sum Top-Up Premium is made;
  - (c) you hold your ILAS policy for 10, 15 and 20 years respectively;
  - (d) there is no early withdrawal / termination of your ILAS policy; and
  - (e) an assumed rate of return of 3% per annum.

The platform fee per year means the equivalent annual fee (as a percentage of policy value) in respect of the total platform fee (net of all non-discretionary bonuses) levied under this ILAS policy.



# **Blissful Bloom Protection Linked Plan**



中銀人壽  
BOC LIFE

您的終身伙伴  
YOUR LIFE PARTNER

The offering documents of the Blissful Bloom Protection Linked Plan (“Blissful Bloom” or “the Plan”) can be construed as the Product Brochure, Investment Choice Brochure and Product Key Facts Statement. This Product Brochure should be read in conjunction with Investment Choice Brochure and Product Key Facts Statement.

### Important Information:

1. **The Plan is an investment-linked assurance scheme (“ILAS policy”), which is an insurance policy issued by BOC Group Life Assurance Company Limited (“BOC Life” or “the Company” or “we” or “us”), which provides both insurance protection and investment element with reference to the Investment Choices you selected. Your investments are therefore subject to the credit risks of BOC Life.**
2. **The Plan is not a bank deposit or savings plan, or investment fund without any insurance element.**
3. **The premiums paid by you towards your ILAS policy will become part of the assets of BOC Life. You do not have any rights or ownership over any of these assets. Your recourse is against BOC Life only.**
4. The premiums paid by you, after deduction of any fees and charges applicable to the Plan, will be invested by BOC Life in the Underlying Funds corresponding to the Investment Choices you selected for BOC Life’s asset liability management. The Unit(s) allocated to the Account established and maintained under your ILAS policy is notional and solely for the purpose of determining the value and benefits under your ILAS policy. **You are NOT investing directly in the Underlying Funds corresponding to the Investment Choices you selected. You do not have any rights or ownership over the Underlying Funds corresponding to the Investment Choices you selected.**
5. The potential return on your ILAS policy is calculated and determined by BOC Life with reference to the performance of the Underlying Funds corresponding to the Investment Choices you selected and shall be subject to ongoing fees and charges which will continue to be deducted from your ILAS policy and may be lower than the return of the Underlying Funds corresponding to the Investment Choices you selected.



6. **The Plan is designed to be held for a long-term period. Partial withdrawal, surrender, lapse, or termination of the ILAS policy in the early years may result in a significant loss of principal as well as bonuses awarded (if any). Poor performance of the Underlying Fund(s) corresponding to the Investment Choices you selected may further magnify your investment losses, while all charges are still deductible.**
7. **This ILAS policy is subject to an early encashment charge of up to 7.5% of the partial withdrawal amount made from the Base Account (in the case of a partial withdrawal made from the Base Account) or of the Base Account Value (in the case of a surrender) for the first 5 Policy Years and a premium charge of 2.5% of each Lump Sum Top-Up Premium paid (if any). It is only suitable for investors who are prepared to hold the investment for a long-term period.**
8. **If you are not prepared to hold your policy for at least 10 years, this ILAS policy is not suitable for you and it may be cheaper to purchase an insurance policy and make separate fund investments. You should seek independent professional advice.**
9. Although your ILAS policy is a life insurance policy, because part of your Death Benefit is linked to the performance of the Underlying Funds corresponding to the Investment Choices you selected from time to time, your Death Benefit is subject to investment risks and market fluctuations. The Death Benefit payable may not be sufficient for your needs. The Cost of Insurance ("COI") used to cover the insurance protection will be deducted from your ILAS policy. This charge may increase significantly when the insured gets older or your investments make a loss, etc.
10. **The Investment Choices available under the Plan can have very different features and risk profiles. Some of them may even be of high risk. You may incur significant losses by investing in such Investment Choices and are strongly advised to exercise caution in relation to such Investment Choices. You should not invest in any Investment Choice if you do not fully understand and are not willing to assume its associated risks.**
11. **Investment involves risks. Past performance should not be taken as an indication of future performance. Each Investment Choice is subject to market fluctuations and risks inherent in all investments. The notional Unit Prices of Investment Choices and the income accrued from investing in such Investment Choices (if any) may go down as well as up. Investment returns are not guaranteed.**
12. You should not purchase this ILAS policy unless you fully understand the Plan and your financial consultant has explained how suitable the Plan could be for you. The final decision is yours.
13. You should read the offering documents of the Plan and the Underlying Funds carefully, which are available from BOC Life upon request or downloadable from our website at [www.boclif.com.hk](http://www.boclif.com.hk).

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## Introduction

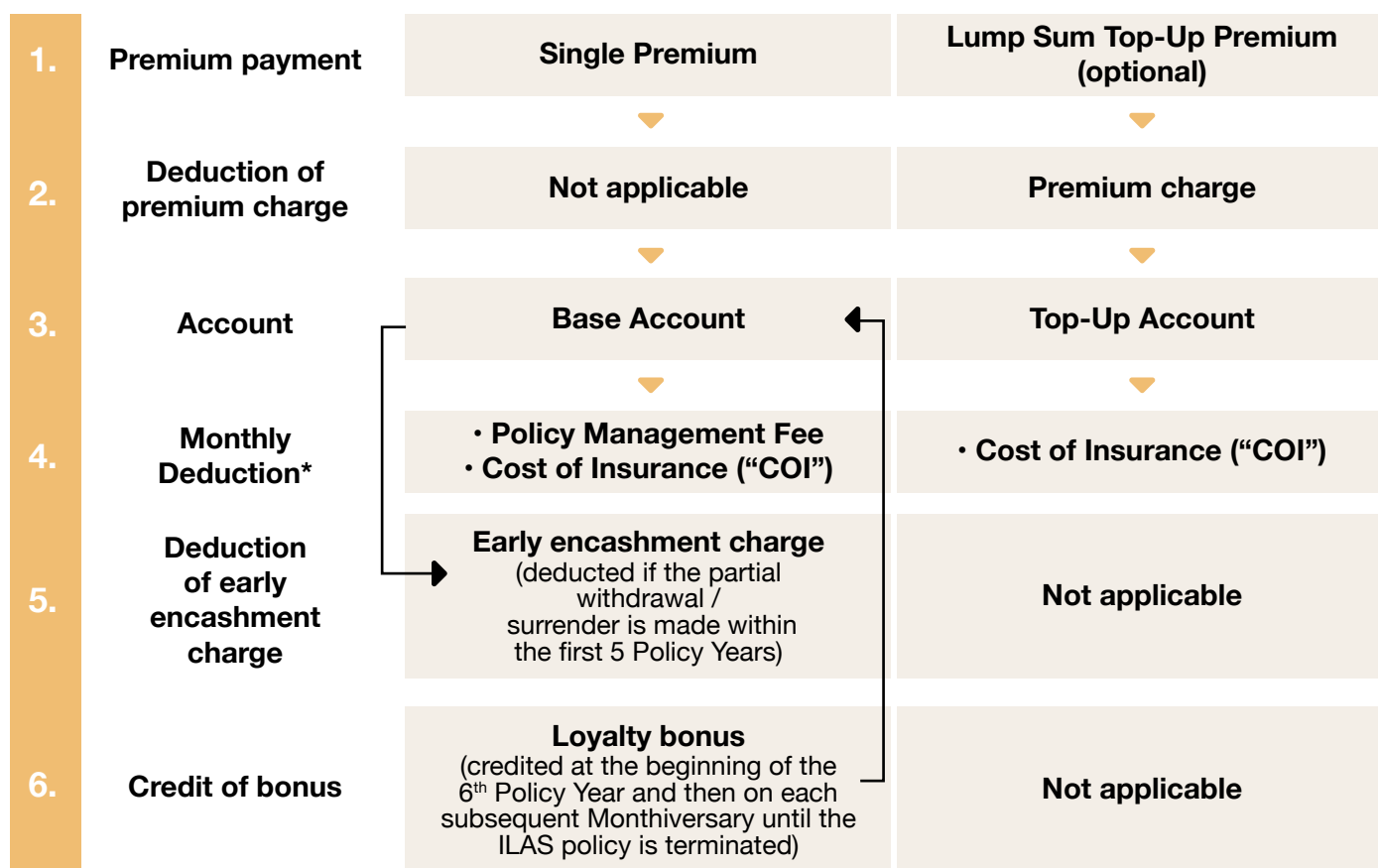
Blissful Bloom is a single premium investment-linked assurance scheme which allows optional Lump Sum Top-Up Premiums. The Plan provides you with life protection and access to a wide range of Investment Choices during the policy term until the insured reaches the age of 100. Blissful Bloom is available to applicants between the ages of 18 years and 75 years (inclusive) and insured between the ages of 15 days and 62 years (inclusive) at the time of application.

The Plan is classified under Class C linked long-term business, as defined in the Insurance Ordinance. It is not a fund authorized by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to the Code on Unit Trusts and Mutual Funds (“UT Code”). BOC Life is subject to the regulation of the Insurance Authority and the Plan has been authorized by the SFC. **SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.**



## How does the Plan work?

The following diagram is to illustrate how the Plan works:



\* If the Base Account Value is insufficient to cover the Monthly Deduction on Base Account, the outstanding charges will be deducted from the Top-Up Account (if any). If the Total Account Value is insufficient to cover the Monthly Deduction of a Policy Month, the Total Account Value will be deducted to zero to cover part of the Monthly Deduction, and you will receive a payment notice due in one calendar month counting from the date of notice. **The ILAS policy will lapse after such one calendar month when there is still a shortfall of Monthly Deduction. For details, please refer to the “Lapse” sections.**

Note: For details about premiums, loyalty bonus and charges, please refer to the “Single Premium with Top-Up Option”, “Loyalty Bonus” and “Fees and Charges” sections respectively in this Product Brochure.

## A) Product Features

### Two Choices of Base Currency

Blissful Bloom is available in US Dollars (“USD”) and Renminbi (“RMB”). Once the policy currency is determined upon policy issuance, it cannot be changed afterwards. We may accept premium payment or make payments in Hong Kong Dollars at our discretion, subject to an exchange rate determined by us in good faith and a commercially reasonable manner with reference to the prevailing market exchange rates from time to time. Please refer to our website at [www.boclife.com.hk](http://www.boclife.com.hk) for prevailing market exchange rates.

### Single Premium with Top-Up Option

You may start your investment journey with a Single Premium from a minimum of USD12,000 / RMB80,000 to a maximum subject to underwriting requirement.

At the time of application or at any time before the Policy Anniversary on or immediately following the insured’s seventieth (70<sup>th</sup>) birthday while the policy is still in force, you are allowed to make additional contributions by paying a minimum optional Lump Sum Top-Up Premium of USD1,500 / RMB10,000 each time, subject to a maximum aggregate amount (per life limit) which is equal to USD1,000,000 / RMB6,666,666 less the aggregate Top-Up Account Value for all in-force policies of the Blissful Bloom with the same insured and our underwriting requirement.

| Minimum premium requirement |                |   |
|-----------------------------|----------------|---|
| Plan currency               | Single Premium | Each Lump Sum Top-Up Premium (Optional) |
| USD                         | 12,000         | 1,500                                   |
| RMB                         | 80,000         | 10,000                                  |

The Single Premium will be used to allocate notional Units of Investment Choices to the Base Account of your ILAS policy in accordance with your investment instructions for the Base Account.

The Lump Sum Top-Up Premium (if any) (after deducting the upfront premium charge of 2.5% of each Lump Sum Top-Up Premium) will be used to allocate notional Units of Investment Choices to the Top-Up Account of your ILAS policy in accordance with your investment instructions for the Top-Up Account.

#### *When to approve the new application?*

For premium paid for new application, we will approve the application and issue the ILAS policy within 3 Working Days (Policy Issue Date) after receiving the duly completed form and required premium.

#### *How to determine the number of Units to be allocated for new application?*

The number of Units of an Investment Choice to be allocated will be determined based on the Unit Price of that Investment Choice on the next Transaction Date following Policy Issue Date. The Units of the relevant Investment Choice(s) will be allocated to

your ILAS policy as soon as practicable following the aforesaid Transaction Date of that Investment Choice(s).

#### *When to approve the Lump Sum Top-Up Premium paid after the ILAS policy is issued?*

For optional Lump Sum Top-Up Premium paid after the ILAS policy is issued, we will approve the Lump Sum Top-Up Premium within 2 Working Days (“top up approval day”) after receiving the duly completed form and the Lump Sum Top-Up Premium. Any approval after the Cut-Off Time on a Working Day will be deemed to have been approved on the next Working Day.



*How to determine the number of Units to be allocated for the Lump Sum Top-Up Premium paid after the ILAS policy is issued?*

The number of Units to be allocated will be determined based on the Unit Price on the top up approval day. If such top up approval day is not a Transaction Date of relevant Investment Choice(s), the number of Units to be allocated will be determined based on the Unit Price on the next Transaction Date of that Investment Choice(s) following top up approval day. The Units of the relevant Investment Choice(s) will be allocated to your ILAS policy for the Lump Sum Top-Up Premium as soon as practicable following the aforesaid Transaction Date of that Investment Choice(s).

Please note that the number of Units of Investment Choices / account value between the Base Account and Top-Up Account are not Intertransferable.

Please note that no interest shall accrue on any sums pending allocation to the Account.

Please note that the applicable charges are different between the Base Account and Top-Up Account and certain features of the Plan such as the loyalty bonus are applicable to the Base Account only. Further, in the calculation of Death Benefit, the Base Account and Top-Up Account will be treated differently.

**Summary of different treatments between Base Account and Top-Up Account:**

|                                | Base Account   | Top-Up Account   |
|--------------------------------|--|--|
| <b>Death Benefit</b>           | <p>Determined based on the Base Account Value, the Single Premium paid, the age of the insured's death and the amount withdrawn (if any).</p> <p>Before the Policy Anniversary on or immediately following the insured's 65<sup>th</sup> birthday, Death Benefit is equivalent to the higher of:</p> <p>(a) 105% of the Base Account Value; and</p> <p>(b) Sum Insured (i.e. 150% of the Single Premium paid), less any partial withdrawal amount made from the Base Account.</p> <p>Thereafter, Death Benefit will drop to the higher of:</p> <p>(a) 105% of the Base Account Value; and</p> <p>(b) 100% of Single Premium paid, less any partial withdrawal amount made from the Base Account.</p> | <p>Only 105% of Top-Up Account Value during the entire policy term regardless of age of the insured.</p> |
| <b>Premium charge</b>          | Not applicable   | Applicable   |
| <b>Policy Management Fee</b>   | Applicable   | Not applicable   |
| <b>Cost of Insurance</b>       | Applicable, COI on Base Account is calculated based on the Sum At Risk of Base Account   | Applicable, COI on Top-Up Account is calculated based on the Sum At Risk of Top-Up Account               |
| <b>Early encashment charge</b> | Applicable   | Not applicable   |
| <b>Loyalty bonus</b>           | Applicable   | Not applicable   |

For details, please refer to the "Loyalty Bonus", "Death Benefit" and "Fees and Charges" sections.

## Death Benefit

In the unfortunate event of the death of the insured while the ILAS policy is in force, we will pay the beneficiary a Death Benefit, which will be calculated as follows:

- 1) If the insured dies before the Policy Anniversary on or immediately following the insured's 65<sup>th</sup> birthday:

The higher of:

- (a) 105% of the Base Account Value; and
- (b) Sum Insured (i.e. 150% of the Single Premium paid), less any partial withdrawal amount made from the Base Account

Plus 105% of the Top-Up Account Value (if any)

- 2) If the insured dies on or after the Policy Anniversary on or immediately following the insured's 65<sup>th</sup> birthday:

The higher of:

- (a) 105% of the Base Account Value; and
- (b) 100% of the Single Premium paid, less any partial withdrawal amount made from the Base Account

Plus 105% of the Top-Up Account Value (if any)

If the insured, whether sane or insane, commits suicide while the ILAS policy is in force within one year from the Policy Issue Date of the ILAS policy, our liability under the ILAS policy will be the lower of the following ("suicide proceeds"):

- (i) Total premiums paid (including Single Premium and Lump Sum Top-Up Premium (if any)) to the ILAS policy less partial withdrawal amounts made (if any) plus early encashment charge (if any) deducted from the ILAS policy since the Policy Issue Date; and
- (ii) Total Account Value of the ILAS policy plus all Policy Management Fee, COI, premium charge (if any) and early encashment charge (if any) deducted from the ILAS policy since the Policy Issue Date.

We will not pay the Death Benefit in case of suicide of the insured.

### Please note that:

- the minimum Death Benefit payable will be significantly dropped on or after the Policy Anniversary on or immediately following the insured's 65<sup>th</sup> birthday. Therefore, depending on the issue age of the insured, the period for higher insurance protection may be very short and may not be sufficient for your insurance needs.
- the Top-Up Account is not subject to high insurance protection. The Death Benefit payable under Top-Up Account is based on 105% of Top-Up Account Value only, hence, it may be significantly less than the total Lump Sum Top-Up Premium paid in case of poor performance of the Underlying Funds corresponding to the Investment Choices you selected.
- In the event that the Base Account Value drops to zero while the Top-Up Account Value is above zero, the Policy Owner is still entitled to Death Benefit on the Base Account which is at a minimal equivalent to 150% of Single Premium paid or 100% of Single Premium paid (depending on the age of the insured's death) less any partial withdrawal amount made from the Base Account, but the Top-Up Account will be depleted more quickly as both the COI on Base Account and COI on Top-Up Account will be deducted from the Top-Up Account. If the Total Account Value drops to zero, the ILAS policy will lapse. This may result in a significant loss of your investments and all the benefits under the ILAS policy.

- **Death Benefit payable is subject to investment risks and market fluctuations, as it is linked to the performance of the Underlying Funds corresponding to the Investment Choices you selected. Besides poor performance of the Underlying Funds corresponding to the Investment Choices you selected, the Death Benefit payable may be significantly less than the total premiums paid due to partial withdrawals and the Monthly Deduction, making it insufficient to cover your financial needs.**

To receive the proceeds from the death claim, the beneficiary is required to submit in writing a duly completed notification of the insured's death using our prescribed form(s) and provide the insured's proof of death as per the policy provisions ("death claim request").

### *When to process a death claim request?*

If we receive the duly completed death claim request at or before the Cut-Off Time on a Working Day, we will process the death claim request on the same Working Day, provided that there is no pending Transaction under your ILAS policy. If there are any pending Transaction(s) under your ILAS policy, we will process the death claim as soon as practicable on a Working Day immediately after all the pending Transactions are completed. Any duly completed death claim request received on a day which is not a Working Day or after the Cut-Off Time on any Working Day will be processed on the next Working Day. The aforesaid day when we process the death claim request is known as a "death claim valuation day".

### *How to determine the amount of death claim?*

The amount of death claim will be calculated based on the Unit Price of the Investment Choice(s) held in the Base Account and (if any) Top-Up Account on the death claim valuation day. If such death claim valuation day is not a Transaction Date of any of the Investment Choice(s) held in the Account, the Unit Price of that Investment Choice(s) on the next Transaction Date following such death claim valuation day will be used.

### *When will the beneficiary receive the payment of death claim?*

The beneficiary shall receive the payment of death claim upon completion of the death claim process which is within 14 Working Days after the later of (i) the death claim valuation day; and (ii) our receipt of all the relevant documentation to the satisfaction of the Company.

We reserve the right to defer this payment under extraordinary circumstances that are beyond our control, such as those described under the "Deferment and refusal of Transaction and valuation" in the "General Information" section. The payment will be made by us as soon as practicable after the cessation of such extraordinary circumstances. However, no interest shall be paid by us in respect of any deferred payment.



Upon receiving such payment, we will be discharged from any further liability under the ILAS policy.

Cost of Insurance (“COI”) for the Death Benefit of the ILAS policy is deducted monthly from your ILAS policy throughout the entire policy term. It is equal to the sum of:

- 1) COI on Base Account (which is equal to the Sum At Risk of Base Account divided by 1,000 and then multiplied by the relevant annual COI rate divided by 12); and
- 2) COI on Top-Up Account (if applicable) (which is equal to the Sum At Risk of Top-Up Account divided by 1,000 and then multiplied by the relevant annual COI rate divided by 12)

where:

- (i) The Sum At Risk of Base Account is defined as the Death Benefit coverage attributed to the Base Account minus the Base Account Value.
- (ii) The Sum At Risk of Top-Up Account is defined as the Death Benefit coverage attributable to the Top-Up Account minus the Top-Up Account Value, which is equivalent to 5% of the Top-Up Account Value.
- (iii) The relevant annual COI rate determined by BOC Life is based on a number of relevant factors, including, without limitation, the attained age, sex, smoking status, health status and risk classification of the insured.

For the COI, please refer to the “Fees and Charges” section for details.

**You should be aware of the following points regarding your Death Benefit and the Cost of Insurance (“COI”):**

- **Part of the fees and charges you pay that will be deducted from the value of your ILAS policy will be used to cover the COI for the life coverage.**
- **The COI will reduce the amount that may be applied towards investments in the Underlying Funds corresponding to the Investment Choices you selected.**

- **The COI may increase significantly during the term of your ILAS policy due to factors such as the insured’s increasing age and investment losses, etc. This may result in significant losses or even a total loss of the premiums you paid.**
- **As the COI will be charged until the ILAS policy is terminated, there may be a significant reduction of the Total Account Value. If the value of your ILAS policy becomes insufficient to cover all the ongoing fees and charges, including the COI, your ILAS policy may be terminated early, whereupon you could lose all the premiums you paid and all benefits (including your Death Benefit coverage) under your ILAS policy.**
- **You should consult your financial consultant for details of the COI, such as how the COI may increase and impact your Death Benefit and the value of your ILAS policy.**

### Illustrative Example - Calculation of Death Benefit

A Blissful Bloom policy, with a Single Premium of USD150,000 and Lump Sum Top-Up Premium of USD20,000 paid at policy inception, is issued to Mr. Lee (aged 35, male / non-smoker) on 1 March 2025. The Sum Insured of the ILAS policy is USD225,000 (i.e. 150% of Single Premium paid). No withdrawal has been made from the ILAS policy.

The Death Benefit in the event that the insured dies at the age of 40 or at the age 66 would be calculated as follows:

| Age of the insured's death  | Age 40                                 | Age 66                                 |
|---|--|--|
|   | USD                                    | USD                                    |
| <b>A. On Base Account</b>   |  |  |
| Single Premium paid   | 150,000                                | 150,000                                |
| Base Account Value  | 160,000                                | 290,000                                |
| Death Benefit   |  |  |
| (i) 105% of the Base Account Value  | 168,000                                | 304,500                                |
| (ii) Sum Insured, less partial withdrawal amounts ever made                     | 225,000                                | Not applicable                         |
| (ii) 100% of the Single Premium paid, less partial withdrawal amounts ever made | Not applicable                         | 150,000                                |
| <b>Death Benefit (higher of (i) and (ii))</b>                                   | <b>225,000</b>                         | <b>304,500</b>                         |
| <b>B. On Top-Up Account</b>   |  |  |
| Top-Up Account Value  | 20,000                                 | 50,000                                 |
| <b>Death Benefit (105% of the Top-Up Account Value)</b>                         | <b>21,000</b>                          | <b>52,500</b>                          |
| <b>Death Benefit of the ILAS policy (A + B)</b>                                 | <b>246,000</b><br>(= 225,000 + 21,000) | <b>357,000</b><br>(= 304,500 + 52,500) |

The above example is hypothetical and for illustrative purposes only.

### **Illustrative Example – Calculation of suicide proceeds if the insured commits suicide within the first Policy Year**

A Blissful Bloom policy, with a Single Premium of USD62,500 and Lump Sum Top-Up Premium of USD62,500 paid at policy inception, is issued to Mr. Wong (aged 40, male / non-smoker) on 1 March 2024, with partial withdrawal of USD1,000 from the Base Account on 1 April 2024, and assuming that USD310 has been charged as Policy Management Fee and USD12 has been charged as COI since policy inception. If the insured commits suicide on 31 May 2024, the suicide proceeds will be:

|  | USD   |
|--|---|
| <b>Total Account Value</b>   | <b>120,000</b>  |
| <b>Total premiums paid</b>   | <b>125,000</b>  |
| Single Premium paid  | 62,500  |
| Lump Sum Top-Up Premium paid   | 62,500  |
| <b>Premium charge<sup>#</sup> on Lump Sum Top-Up Premium</b><br>(Lump Sum Top-Up Premium paid x premium charge rate)   | 1,563<br>(62,500 x 2.5%)  |
| <b>Partial withdrawal amount made from Base Account</b>  | <b>1,000</b>  |
| <b>Early encashment charge<sup>#</sup> deducted for partial withdrawal</b><br>(Partial withdrawal amount made from Base Account x applicable early encashment charge rate) | <b>75</b><br><b>(1,000 x 7.5%)</b>  |
| <b>The Policy Management Fee, COI, premium charge and early encashment charge deducted from the ILAS policy</b>  | <b>1,960</b><br>(i.e. 310 (Policy Management Fee) + 12 (COI) + 1,563 (premium charge) + 75 (early encashment charge)) |
| <b>Calculation of suicide proceeds</b>   |   |
| (i) Total premiums paid – partial withdrawal amount made from Base Account + early encashment charge deducted  | 124,075<br>(125,000 – 1,000 + 75)   |
| (ii) Total Account Value + Policy Management Fee, COI, premium charge and early encashment charge deducted from the ILAS policy  | 121,960<br>(120,000 + 1,960)  |
| <b>Suicide proceeds (lower of (i) and (ii) above)</b>  | <b>121,960</b>  |

<sup>#</sup> For the premium charge and early encashment charge, please refer to the “Fees and Charges” section for details. The above example is hypothetical and for illustrative purposes only.

***Illustrative Example – Calculation of Death Benefit if the Base Account Value drops to zero while Top-Up Account Value is above zero***

A Blissful Bloom policy, with a Single Premium of USD12,000 and Lump Sum Top-Up Premium of USD100,000 paid at policy inception, is issued to Mr. Chan (aged 35, male / non-smoker) on 1 March 2025. In the event that the insured dies on 1 March 2080 (at age 90) and assuming no withdrawal has been made from the ILAS policy, the Death Benefit would be calculated as follow:

| Age of the insured  | Age 90                           |
|---|----------------------------------|
|   | USD                              |
| <b>A. On Base Account</b>   |                                  |
| Single Premium paid   | 12,000                           |
| Base Account Value  | 0                                |
| Death Benefit   |                                  |
| (i) 105% of the Base Account Value  | 0                                |
| (ii) 100% of the Single Premium paid, less partial withdrawal amounts ever made | 12,000                           |
| <b>Death Benefit (higher of (i) and (ii))</b>                                   | <b>12,000</b>                    |
| <b>B. On Top-Up Account</b>   |                                  |
| Top-Up Account Value  | 80,000                           |
| <b>Death Benefit (105% of the Top-Up Account Value)</b>                         | <b>84,000</b>                    |
| <b>Death Benefit of the ILAS policy (A + B)</b>                                 | <b>96,000</b><br>(12,000+84,000) |

The above example is hypothetical and for illustrative purposes only.

## Loyalty Bonus

You will be entitled to a loyalty bonus, which will be credited on a monthly basis to the Base Account of your ILAS policy at the beginning of the sixth (6<sup>th</sup>) Policy Year (i.e. the 60<sup>th</sup> Monthiversary) and then on each subsequent Monthiversary until your ILAS policy is terminated. There will be no claw back after you have received your loyalty bonus in case of subsequent partial withdrawal(s) or early surrender (if any). The amount of loyalty bonus is calculated at progressive rates on a tiered basis as follows:

$$\text{Average Base Account Value}^{\#} \times \text{loyalty bonus rate} / 12$$

<sup>#</sup> Average Base Account Value means the sum of the Base Account Value as at each Monthiversary for the twelve (12) months prior to the relevant Monthiversary on which the loyalty bonus is credited divided by twelve (12). You can refer to the Average Base Account Value shown in your annual policy statement or obtain such information by logging on to BOC Life eService platform or calling the BOC Life Customer Hotline at 2860 0688.

| Average Base Account Value                     | Loyalty bonus rate |
|--|--------------------|
| First USD50,000 / RMB333,333                   | 0.25%              |
| Any amount in excess of USD50,000 / RMB333,333 | 0.50%              |

**The rate of the loyalty bonus as described above does not represent the rate of return or performance of your investments.**

### *When to calculate the amount of loyalty bonus?*

The amount of loyalty bonus allocated to each Investment Choice under the Base Account will be calculated in proportion to their respective value of each Investment Choice under the Base Account on the preceding Working Day of the corresponding Monthiversary.

### *How to determine the number of Units to be allocated?*

The number of additional Units to be allocated to each Investment Choice will be determined based on the Unit Price on the corresponding Monthiversary. If such Monthiversary is not a Transaction Date of any of the Investment Choice(s), the number of additional Units of such Investment Choice(s) to be allocated will be determined based on the Unit Price on the next Transaction Date following such Monthiversary.

Should any of the Investment Choices be unavailable for allocation, the loyalty bonus will then be allocated to other Investment Choices being held in proportion to their values as at the preceding Working Day of the corresponding Monthiversary under the Base Account of the ILAS policy. If no other Investment Choice(s) is available under the Base Account of the

ILAS policy for the allocating of the loyalty bonus, the loyalty bonus will be allocated to an alternative Investment Choice the asset type of which is money market at our sole discretion. Please refer to the Investment Choice Brochure for the list of the latest money market Investment Choice(s).

**Partial withdrawal(s) from the Base Account will result in a lower Base Account Value and therefore, a lower loyalty bonus.**

**As long as the ILAS policy is in force as at the Monthiversary on which loyalty bonus shall be credited to the ILAS policy, even if the ILAS policy is terminated afterwards, the Policy Owner will still be entitled to such loyalty bonus.**

**The loyalty bonus credited will form part of the Base Account Value which is subject to the Monthly Deduction and early encashment charge as stated in the “Fees and Charges” section.**





## Illustrative Example – Calculation of Loyalty Bonus

A Blissful Bloom policy is issued with a Policy Date of 1 July 2025. Loyalty bonus is first credited on 1 July 2030 (i.e. the 60th Monthiversary) and for each Monthiversary thereafter.

Assuming that the Base Account Value as at each Monthiversary over the previous 12 months before a loyalty bonus to be credited on 1 December 2032 are as follows:

| Dates of the twelve Monthiversary before the loyalty bonus credit date on 1 December 2032 | Base Account Value |
|---|--------------------|
| 1 Dec 2031  | USD76,261          |
| 1 Jan 2032  | USD77,002          |
| 1 Feb 2032  | USD76,591          |
| 1 Mar 2032  | USD77,342          |
| 1 Apr 2032  | USD77,231          |
| 1 May 2032  | USD78,634          |
| 1 Jun 2032  | USD78,998          |
| 1 Jul 2032  | USD84,890          |
| 1 Aug 2032  | USD84,655          |
| 1 Sep 2032  | USD85,133          |
| 1 Oct 2032  | USD84,012          |
| 1 Nov 2032  | USD85,642          |
| <b>Average Base Account Value</b>   | <b>USD80,533</b>   |

The figures in the illustration above are rounded to the nearest integer.

On 1 December 2032, the amount of loyalty bonus to be credited is calculated as follows:

| Average Base Account Value        | Applicable loyalty bonus rate | Average Base Account Value x loyalty bonus rate / 12 | Loyalty bonus   |
|-----------------------------------|-------------------------------|--|-----------------|
| First USD50,000                   | 0.25%                         | USD50,000 x 0.25% / 12                               | USD10.42        |
| Any amount in excess of USD50,000 | 0.50%                         | USD30,533 x 0.50% / 12                               | USD12.72        |
| <b>Total</b>                      |                               |  | <b>USD23.14</b> |

The loyalty bonus amounting to USD23.14 will be allocated into the Base Account as additional notional units of the Investment Choices in proportion to their respective values under the Base Account on the preceding Working Day of the corresponding Monthiversary.

The above example is hypothetical and for illustrative purposes only.

## Partial Withdrawal

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While the ILAS policy is in force, you may request to make a partial withdrawal from the Base Account or Top-Up Account (if any) of your ILAS policy by submitting your request in writing using our prescribed form(s). Partial withdrawal from Base Account within the first 5 Policy Years is subject to applicable early encashment charge. To give you extra flexibility in your investment journey, the Plan allows for partial withdrawal from the Top-Up Account (if any) anytime, without an early encashment charge.

You can specify the percentage of the total number of Units of the selected Investment Choices and the Base Account and / or Top-Up Account (if any) in which such Units are held that you want to withdraw.

We will not approve a partial withdrawal request if:

- (a) the total partial withdrawal amount made from the Base Account and Top-Up Account (if any) under such request falls below the minimum partial withdrawal amount of USD600 / RMB4,000 for each partial withdrawal request; or
- (b) your Total Account Value immediately after the partial withdrawal falls below USD1,500 / RMB10,000.

Please note that we reserve the right to revise the above minimum amounts subject to relevant regulatory approval by giving at least one month's prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

### *When to process a partial withdrawal request?*

If we receive the duly completed form for partial withdrawal at or before the Cut-Off Time on a Working Day, we will process the partial withdrawal request on the same Working Day, provided that there is no pending Transaction under your ILAS policy. If there are any pending Transaction(s) under your ILAS policy, we will process the partial withdrawal request as soon as practicable on a Working Day immediately after all the pending Transactions are completed. Any duly completed form received on a day which is not a Working Day or after the Cut-Off Time on any Working Day will be processed on the next Working Day. The aforesaid day when we process the partial withdrawal request is known as a "partial withdrawal processing day".

### *How to determine the amount of partial withdrawal?*

The amount of partial withdrawal will be determined by cancelling specified percentages of the Units of the Investment Choice(s) which you would like to withdraw, from your designated Base Account and / or Top-Up Account, based on the Unit Price on the partial withdrawal processing day. If such partial withdrawal processing day is not a Transaction Date of any of the Investment Choice(s) held in the relevant Account, we will perform cancellation

of specified percentages of the Units of such Investment Choice(s) based on the Unit Price on the next Transaction Date following partial withdrawal processing day.

### *When will you receive the partial withdrawal amount?*

Once we have received the proceeds from such Unit cancellation, we will pay you the partial withdrawal amount less any applicable early encashment charge. The entire partial withdrawal process will be completed within 10 Working Days following the partial withdrawal processing day.

However, we reserve the right to defer any such payments under extraordinary circumstances that are beyond our control, such as those described under the "Deferment and refusal of Transaction and valuation" in the "General Information" section. The payments will be made by us as soon as practicable after the cessation of such extraordinary circumstances. No interest shall accrue on any deferred payment of partial withdrawal amount.

Blissful Bloom is designed to be held for a long-term period. An early encashment charge of up to 7.5% of the partial withdrawal amount will apply if the partial withdrawal is made from the Base Account within the first 5 Policy Years (regardless of whether the Policy Owner or the insured reaches the age of 65 or above at the time of the partial withdrawal). The earlier the partial withdrawal is made, the higher the applicable early encashment charge rate will be imposed. For the early encashment charge rate, please refer to the “Fees and Charges” section for details. For the calculation of the early encashment charge of the partial withdrawal, please refer to the “Illustrative Examples of Fees and Charges” section for details.

Partial withdrawals, magnified by unfavourable investment performance of the Underlying Funds corresponding to the Investment Choice(s) selected and / or the Monthly Deduction, may lead to a significant drop in the Total Account Value, Death Benefit and / or loyalty bonus payable.

You should note that ongoing fees and charges will continue to apply to the remaining Total Account Value after the partial withdrawal. The Total Account Value of your ILAS policy might not be sufficient to cover the ongoing policy charges after withdrawal. In such circumstance, repayment of withdrawn amount to the Base Account is not allowed and you may only make a Lump Sum Top-Up Premium which will be subject to an upfront premium charge of 2.5% of each Lump Sum Top-Up Premium. If the Total Account Value becomes insufficient to cover the Monthly Deduction of a Policy Month, the Total Account Value will be deducted to zero to cover part of the Monthly Deduction, and you will receive a payment notice due in one calendar month counting from the date of notice. The ILAS policy will lapse after such one calendar month when there is still a shortfall of Monthly Deduction. You may lose a substantial portion of your investments and all the benefits (including Death Benefit coverage) under your ILAS policy as a result.



## Surrender

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You can surrender your ILAS policy for its Surrender Value in writing by submitting your request in writing using our prescribed form(s).

Surrender within the first 5 Policy Years is subject to early encashment charge of up to 7.5% of the Base Account Value. For the early encashment charge rate, please refer to the “Fees and Charges” section for details. For the calculation of the early encashment charge upon your ILAS policy surrender, please refer to the “Illustrative Examples of Fees and Charges” section for details.

### *When to process a surrender request?*

If we receive the duly completed form for policy surrender at or before the Cut-Off Time on a Working Day, we will process the surrender request on the same Working Day, provided that there is no pending Transaction under the ILAS policy. If there are any pending Transaction(s) under your ILAS policy, we will process the surrender request as soon as practicable on a Working Day immediately after all the pending Transactions are completed. Any duly completed form received on a day which is not a Working Day or after the Cut-Off Time on any Working Day will be processed on the next Working Day. The aforesaid day when we process the surrender request is known as a “surrender processing day”.

### *How to determine the Surrender Value upon policy surrender?*

Surrender Value is the Total Account Value less applicable early encashment charge. The Total Account Value upon policy surrender will be determined by cancelling all the Units of the Investment Choice(s) held in the Account, based on the Unit Price on the surrender processing day. If such surrender processing day is not a Transaction Date of any of the Investment Choice(s) held in the Account, we will perform cancellation of the Units of such Investment Choice(s) based on the Unit Price on the next Transaction Date following such surrender processing day.

### *When will you receive the Surrender Value?*

Once we have received the proceeds from Unit cancellation, we will pay you the Surrender Value after deducting any applicable early encashment charge from the Total Account Value. The entire surrender process will be completed within 10 Working Days following the surrender processing day.

However, we reserve the right to defer any such payment under extraordinary circumstances that are beyond our control, such as those described under the “Deferment and refusal of Transaction and valuation” in the “General Information” section. The payment will be made by us as soon as practicable after the cessation of such extraordinary circumstances. No interest shall accrue on any deferred payment of Surrender Value.

Upon receiving such payment, we will be discharged from any further liability under the ILAS policy. **Blissful Bloom is designed to be held for a long-term period. An early encashment charge of up**

**to 7.5% of the Base Account Value will be applied if you surrender your ILAS policy within the first 5 Policy Years. Even after the insured or the Policy Owner reaches the age of 65 or above, the early encashment charge is still applicable. The earlier the surrender is made, the higher the applicable early encashment charge rate will be imposed. Further, you will lose your future entitlement to loyalty bonus if you surrender your ILAS policy before the beginning of the sixth (6<sup>th</sup>) Policy Year. Poor performance of the Underlying Fund(s) corresponding to the Investment Choices you selected may further magnify your investment losses and the Surrender Value may be lower than the total premiums paid. For the early encashment charge rate, please refer to the “Fees and Charges” section for details. For the calculation of the early encashment charge of the surrender, please refer to the “Illustrative Examples of Fees and Charges” section for details.**

### **Lapse**

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In the event of the Total Account Value being insufficient to cover the Monthly Deduction of a Policy Month, the Total Account Value will be deducted to zero to cover part of the Monthly Deduction, and you will receive a payment notice due in one calendar month counting from the date of notice. You will still be entitled to the Death Benefit and other benefits under the ILAS policy before the policy lapse. The ILAS policy will lapse after such one calendar month when there is still a shortfall of Monthly Deduction. We will not hold you liable for any shortfall amount of the Monthly Deduction and an early encashment charge will not be applicable. The Total Account Value of your ILAS policy can be found at the annual policy statement and by logging on BOC Life eService platform or calling the BOC Life Customer Hotline at 2860 0688 from time to time.

**Please note that the Total Account Value may drop due to a number of factors, including, without limitation, partial withdrawal, deduction of fees and charges (including the COI) and / or poor performance of the Underlying Funds corresponding to the Investment Choices you selected. There may be a significant increase in the annual Cost of Insurance (“COI”) rate during the policy term due to the insured’s increasing age. As the COI will be charged until the ILAS policy is terminated, there may be a significant reduction of the Total Account Value. If the Total Account Value drops to zero, the ILAS policy will lapse. This may result in a significant loss of your investments and all the benefits under the ILAS policy.**

### **Maturity Benefit**

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If the insured survives at the Policy Anniversary immediately on or following the insured’s 100<sup>th</sup> birthday (“the Maturity Date”) while the ILAS policy is in force, the ILAS policy will reach its maturity.



### *When to process the maturity benefit?*

We will process the maturity benefit on the Maturity Date, provided that there is no pending Transaction under the ILAS policy. If there are any pending Transaction(s) under your ILAS policy, we will process the maturity benefit as soon as practicable on a Working Day immediately after all the pending Transactions are completed. If the Maturity Date is not a Working Day, it will be processed on the next Working Day. The aforesaid day when we process the maturity benefit is known as a “maturity processing day”.

### *How to determine the amount of maturity benefit?*

We will pay the Total Account Value of the ILAS policy as the maturity benefit. The amount of maturity benefit will be determined by cancelling all the Units of the Investment Choice(s) held in the Account, based on the Unit Price on the maturity processing day. If the maturity processing day is not a Transaction Date of any of the Investment Choice(s) held in the Account, we will perform cancellation of the Units of such Investment Choice(s) based on the Unit Price on the next Transaction Date following such maturity processing day.

### *When will you receive the amount of maturity benefit?*

Once we have received the proceeds from Unit cancellation, we will pay you the maturity benefit. The entire process will be completed within 10 Working Days following the maturity processing day. However, we reserve the right to defer any such payment under extraordinary circumstances that are beyond our control, such as those described under the “Deferment and refusal of Transaction and valuation” in the “General Information” section. The payment will be made by us as soon as practicable after the cessation of such extraordinary circumstances. No interest shall accrue on any deferred payment of maturity benefit.

Upon receiving such payment, we will be discharged from any further liability under the ILAS policy.

## Termination

Your ILAS policy shall automatically be terminated upon the occurrence of the earliest of the following events.

| Event  | Payment under the ILAS policy upon termination  | Please refer to the following section for details |
|--|---|---|
| (i) The death of the insured   | Death Benefit or suicide proceeds   | “Death Benefit” section                           |
| (ii) The Company approves the Policy Owner’s written request for surrender | Surrender Value<br>(Early encashment charge is applicable to the Base Account Value during the first 5 Policy Years.)   | “Surrender” section                               |
| (iii) The ILAS policy reaches the Maturity Date                            | Maturity benefit  | “Maturity Benefit” section                        |
| (iv) The ILAS policy lapses  | No payment will be made to the Policy Owner.<br>The Policy Owner will not be liable for any shortfall amount of the Monthly Deduction or any early encashment charge. | “Lapse” section                                   |

Once your ILAS policy is terminated, all benefits (including your Death Benefit coverage) under your ILAS policy will be terminated.

**Blissful Bloom is designed to be held for a long-term period. Please note that the amount you receive upon the termination of the ILAS policy may be lower than the total premiums paid due to the deduction of the early encashment charge (if any), deduction of fees and charges (including the COI) and partial withdrawals (if any). In addition, your investment losses may be further magnified by poor performance of the Underlying Fund(s) corresponding to the Investment Choices you selected. Please refer to the “Fees and Charges” section and “Partial Withdrawal” and “Surrender” under the “Product Features” section for more information about the early encashment charge, Monthly Deduction and partial withdrawals respectively.**



## B) Fees and Charges

BOC Life reserves the right to vary any fees and charges or impose new fees and charges subject to relevant regulatory approval by giving at least one month's prior written notice or such shorter period of notice to the Policy Owner in compliance with relevant regulatory requirements.

Please talk to your financial consultant for a personalised illustration document to understand more about how the fees and charges could affect the Surrender Value and Death Benefit based on your own profile.

### Policy charges payable to BOC Life

| Platform fee                                       |   |  |  |     |      |        |      |   |
|--|---|--|--|-----|------|--------|------|---|
|  | Applicable Rate   | When and how the charges are deducted  |  |     |      |        |      |   |
| Premium charge (applicable to Top-Up Account only) | Premium charge rate (2.5%) x each Lump Sum Top-Up Premium   | Deducted from each Lump Sum Top-Up Premium received by us.   |  |     |      |        |      |   |
| Policy Management Fee                              | <p>The Policy Management Fee is calculated on Policy Issue Date and on each Monthiversary as follows:</p> <p><b>Applicable Policy Management Fee Rate / 12 x Base Account Value</b></p> <table><tr><th>Policy Year</th><th>Policy Management Fee Rate (per annum)</th></tr><tr><td>1-5</td><td>2.0%</td></tr><tr><td>From 6</td><td>1.0%</td></tr></table>  | Policy Year  | Policy Management Fee Rate (per annum) | 1-5 | 2.0% | From 6 | 1.0% | Deducted from the Base Account on the Policy Issue Date and then on each Monthiversary (or, if that day is not a Transaction Date of any Investment Choice(s), then the next Transaction Date of such Investment Choice(s)) while the ILAS policy is in effect by cancelling the Units of Investment Choices in proportion to their respective values at the Unit Price on the date stated above. |
| Policy Year  | Policy Management Fee Rate (per annum)  |  |  |     |      |        |      |   |
| 1-5  | 2.0%  |  |  |     |      |        |      |   |
| From 6   | 1.0%  |  |  |     |      |        |      |   |
| Cost of insurance protection                       |   |  |  |     |      |        |      |   |
| Cost of Insurance (“COI”)                          | <p>The Cost of Insurance of the ILAS policy per month is the sum of 1) COI on Base Account; and 2) COI on Top-Up Account (if any), which are calculated on Policy Issue Date and on each Monthiversary as follows:</p> <p><b>1) COI on Base Account:</b></p> <p>Sum At Risk of Base Account / 1,000 x annual Cost of Insurance rate / 12</p> <p><b>2) COI on Top-Up Account (if any):</b></p> <p>Sum At Risk of Top-Up Account / 1,000 x annual Cost of Insurance rate / 12</p> | Deducted from the respective Account(s) on the Policy Issue Date and then on each Monthiversary (or, if that day is not a Transaction Date of any Investment Choice(s), then the next Transaction Date of such Investment Choice(s)) while the ILAS policy is in effect by cancelling the Units of Investment Choices in proportion to their respective values at the Unit Price on the date stated above. |  |     |      |        |      |   |

## Cost of insurance protection

### Cost of Insurance ("COI")

where:

- (i) The Sum At Risk of Base Account is defined as the Death Benefit coverage attributable to the Base Account minus the Base Account Value.
- (ii) The Sum At Risk of Top-Up Account is defined as the Death Benefit coverage attributable to the Top-Up Account minus the Top-Up Account Value, which is equivalent to 5% of the Top-Up Account Value.
- (iii) The actual annual Cost of Insurance rate determined by BOC Life is based on a number of relevant factors, including, without limitation, the attained age, sex, smoking status, health status and risk classification of the insured.

**Please note that there may be a significant increase in the annual COI rate during the policy term due to the insured's increasing age.**

**As the COI will be charged until your ILAS policy is terminated, it may result in a significant reduction of the Total Account Value. You may lose a significant portion of your investments and all the benefits if the ILAS policy lapses as a result of Total Account Value being insufficient to cover the Monthly Deduction on any Monthiversary and the shortfall not being paid within one calendar month from the date of our payment notice.**

**For the standard annual COI rates, please refer to the "Cost of Insurance Rates" section or speak with your financial consultant who will provide you with a personalised illustration document. Your applicable current annual COI rate can be found in the "Summary of Fees and Charges" section of the personalised illustration document and it demonstrates how the COI affects your Surrender Value and Death Benefit after considering the above factors.**

If the Base Account Value is insufficient to cover the Monthly Deduction (including the COI) on Base Account, the outstanding charges will be deducted from the Top-Up Account (if any) by cancelling the Units of Investment Choices in proportion to their respective values at the Unit Price on the date stated above. If the Total Account Value is insufficient to cover the Monthly Deduction on any Monthiversary, you will receive a payment notice due in one calendar month counting from the date of notice, and the ILAS policy will lapse after such one calendar month's period when there is still a shortfall of Monthly Deduction .



## Charge on early surrender or partial withdrawal

### Early encashment charge (applicable to Base Account only)

In the event of a partial withdrawal from the Base Account or surrender of your ILAS policy, an early encashment charge is applicable and calculated as:

**Early encashment charge = Applicable early encashment charge Rate x Partial withdrawal amount made from the Base Account (in the case of a partial withdrawal made from the Base Account) or Base Account Value (in the case of a surrender)**

| Policy Year | Early encashment charge rate |
|-------------|------------------------------|
| 1           | 7.5%                         |
| 2           | 6.0%                         |
| 3           | 4.5%                         |
| 4           | 3.0%                         |
| 5           | 2.0%                         |
| From 6      | Not applicable               |

Please refer to the “Illustrative Examples of Fees and Charges” section for more information.

Deducted from the amount of partial withdrawal made from the Base Account (in the case of a partial withdrawal made from the Base Account), or from the Base Account Value (in the case of surrender), during the first 5 Policy Years.

We reserve the right to defer the deduction of Monthly Deduction if either the Base Account Value or Top-Up Account Value (if any) cannot be ascertained for the purpose of calculating the Month Deduction due to any pending Transactions or under extraordinary circumstances that are beyond our control, such as described under the “Deferment and refusal of Transaction and valuation” in the “General Information” section. The Monthly Deduction remaining overdue for the above reason(s) will be calculated and deducted as soon as practicable after the completion of such Transactions or the cessation of such extraordinary circumstances.



### Underlying Funds charges

You should note that the Underlying Funds of the Investment Choices may have separate charges for management fees, performance fees, bid-offer spreads and / or switching fees. You do not pay these fees directly: the fees will be deducted from and reflected in the Underlying Fund Unit Price. For details, please refer to the Investment Choice Brochure and the offering documents of the Underlying Funds, which are available from BOC Life upon request.

## C) Illustrative Examples of Fees and Charges

Please note that all the examples below are hypothetical for illustrative purposes only.

### 1. How do I calculate the early encashment charge for a partial withdrawal?

A **Blissful Bloom** policy, with a Policy Date of 1 January 2024, is issued to Ms. Lee.

On 10 April 2027 (within the 4<sup>th</sup> Policy Year)

Ms. Lee requests to make a partial withdrawal, so she specifies certain percentage of holding Unit to be cancelled from the Base Account which is equivalent to USD3,000, and certain percentage of holding Unit to be cancelled from the Top-Up Account which is equivalent to USD1,500.

#### Early encashment charge applicable to Base Account

**Early encashment charge = A% x B**, where

A = Early encashment charge rate applicable for the 4<sup>th</sup> Policy Year @ 3%

B = Partial withdrawal amount made from the Base Account @ USD3,000

= 3% x USD3,000

= USD90



| Amount of partial withdrawal made from Base Account less applicable early encashment charge | Amount of partial withdrawal made from Top-Up Account** | Amount of the partial withdrawal payable |
|---|---|--|
| USD3,000 – USD90  | +   | USD1,500                                 |
|   | =   | USD4,410                                 |

\*\*Top-Up Account is not subject to early encashment charge.

Note: The amount of partial withdrawal made from the Base Account and/or the Top-Up Account will impact the calculation of Death Benefit. For details, please refer to “Death Benefit” under the “Product Features” section.

## 2. How do I calculate the early encashment charge for my policy surrender?

A **Blissful Bloom** policy, with a Policy Date of 1 January 2025, is issued to Mr. Ho.

**On 2 September 2026 (within the 2<sup>nd</sup> Policy Year)**

Mr. Ho surrenders the ILAS policy. The Total Account Value is USD98,000 where the Base Account Value is USD78,000 and the Top-Up Account Value is USD20,000.

### Early encashment charge applicable to Base Account

**Early encashment charge = A% x B**, where

A = Early encashment charge rate applicable for the 2<sup>nd</sup> Policy Year @ 6%

B = Base Account Value @ USD78,000

= 6% x USD78,000

= USD4,680



Base Account Value  
less applicable early  
encashment charge

Top-Up Account  
Value\*\*

Surrender Value

USD78,000 – USD4,680    +    USD20,000    =    USD93,320

\*\*Top-Up Account is not subject to early encashment charge.

## 3. How is the Cost of Insurance (“COI”) calculated?

A Blissful Bloom policy, with a Single Premium of USD150,000 and Lump Sum Top-Up Premium of USD20,000 paid at policy inception, is issued to Mr. Fung (aged 35, male / non-smoker) on 1 February 2026. It is assumed that no withdrawal has been made from the ILAS policy.

### Scenario 1 (at age 39)

- Total Account Value = USD200,000
- Base Account Value = USD170,000
- Top-Up Account Value = USD30,000

### Scenario 2 (at age 51)

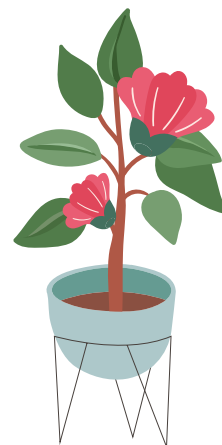
- Total Account Value = USD370,000
- Base Account Value = USD320,000
- Top-Up Account Value = USD50,000

The Cost of Insurance to be deducted in the above two scenarios would be calculated as follows:

|   | <b>Scenario 1</b><br>(as of 1 February 2030)                         | <b>Scenario 2</b><br>(as of 1 February 2042)                         |
|---|--|--|
| <b>USD</b>  |  |  |
| <b>(A) On Base Account</b>  |  |  |
| Single Premium paid   | 150,000  |  |
| Base Account Value  | 170,000  | 320,000  |
| Death Benefit (before age 65)   |  |  |
| (i) 105% of the Base Account Value  | 178,500  | 336,000  |
| (ii) 150% of the Single Premium paid, less partial withdrawal amounts ever made   | 225,000  | 225,000  |
| <b>Death Benefit (higher of (i) and (ii))</b>   | <b>225,000</b>   | <b>336,000</b>   |
| Sum At Risk of Base Account<br>(Death Benefit coverage attributable to Base Account – Base Account Value)                   | 55,000<br>(= 225,000 – 170,000)                                      | 16,000<br>(= 336,000 – 320,000)                                      |
| Annual Cost of Insurance rate<br>(Refer to the “Cost of Insurance Rates” section for details)                               | 1.32<br>(At age 39)  | 3.77<br>(At age 51)  |
| <b>COI on Base Account to be deducted<br/>(Sum At Risk of Base Account / 1000<br/>x annual Cost of Insurance rate / 12)</b> | <b><math>\frac{55,000 \times 1.32}{1000 \times 12} = 6.05</math></b> | <b><math>\frac{16,000 \times 3.77}{1000 \times 12} = 5.03</math></b> |
| <b>(B) On Top-Up Account</b>  |  |  |
| Top-Up Account Value  | 30,000   | 50,000   |
| <b>Death Benefit<br/>(105% of the Top-Up Account Value)</b>   | <b>31,500</b>  | <b>52,500</b>  |
| Sum At Risk of Top-Up Account<br>(Death Benefit coverage attributable to Top-Up Account – Top-Up Account Value)             | 1,500<br>(= 31,500 – 30,000)   | 2,500<br>(= 52,500 – 50,000)   |
| Annual Cost of Insurance rate<br>(Refer to the “Cost of Insurance Rates” section for details)                               | 1.32<br>(At age 39)  | 3.77<br>(At age 51)  |
| <b>COI on Top-Up Account to be deducted<br/>(Sum At Risk of Top-Up Account / 1000 x annual Cost of Insurance rate / 12)</b> | <b><math>\frac{1,500 \times 1.32}{1000 \times 12} = 0.17</math></b>  | <b><math>\frac{2,500 \times 3.77}{1000 \times 12} = 0.79</math></b>  |

Please note that the annual COI rates in the example are solely for illustrative purposes. The actual annual COI rate is based on a number of relevant factors, including, without limitation, the attained age, sex, smoking status, health status and risk classification of the insured. The annual COI rate may increase significantly during the policy term due to factors such as the insured's increasing age and investment losses etc. Please refer to the "Cost of Insurance Rates" section for the indicative annual COI rates. Your financial consultant shall provide you with a personalised illustration document that demonstrates how the COI, after taking the above factors in effect, affect the Surrender Value and Death Benefit based on your own profile.

Note: The figures in the above examples are rounded to the nearest 2 decimal places.



## D) Investment Choices

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Under Blissful Bloom, you can access a wide range of Investment Choices across various financial instruments and sectors in global markets. Please refer to the Investment Choice Brochure of Blissful Bloom and the offering documents of the Underlying Funds which are available at [www.boclif.com.hk](http://www.boclif.com.hk) for more information.

**Blissful Bloom is an ILAS policy. The premiums paid by you towards your ILAS policy will become part of the assets of BOC Life, over which you do not have any rights or ownership. Your recourse is against BOC Life only.**

**Furthermore, the Unit(s) allocated to the Account established and maintained under your ILAS policy is notional and solely for the purpose of determining the value and benefits under your ILAS policy. You are NOT investing directly in the Underlying Funds corresponding to the Investment Choices you selected. You do not have any rights or ownership over the Underlying Funds corresponding to the Investment Choices you selected.**

**The potential return on your ILAS policy is calculated and determined by BOC Life with reference to the performance of the Underlying Funds corresponding to the Investment Choices you selected and shall be subject to ongoing fees and charges which will continue to be deducted from your ILAS policy and may be lower than the return of the Underlying Funds corresponding to the Investment Choices you selected.**

**The investment returns of your ILAS policy may be subject to foreign exchange risks as some of the Underlying Funds may be denominated in a currency which is different from that of your ILAS policy.**

## Unit Allocation

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Your Single Premium or optional Lump Sum Top-Up Premium after deducting the upfront premium charge, will be allocated to one or a combination of Investment Choices in accordance with your instructions in terms of percentages to the Base Account or Top-Up Account respectively. For your allocation instructions:

- (i) the percentage allocated to each selected Investment Choice must be an integer and at least 10% of the Single Premium or each Lump Sum Top-up Premium (if any), as the case may be; and
- (ii) the total of all your premium allocation percentages must be 100%.

There is no limit on the number of Investment Choices held under the ILAS policy.

For the latest information on the Unit Price, please refer to [www.boclife.com.hk](http://www.boclife.com.hk). You may also obtain the Unit Price of an Investment Choice through your financial consultant.

**Please ensure you have read through the Investment Choice Brochure to understand more about the Cut-Off Time of a Transaction request.**

## Investment Choice Switching

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Blissful Bloom gives you the flexibility to switch the Units in the Investment Choices in your Account(s). You can designate the Account where the switch is to be executed and specify the percentage(s) of the Unit(s) of Investment Choice(s) to be switched out, which has to be a whole number.

**Please note that switching of Units in the Investment Choices between Base Account and Top-Up Account is not allowed. The minimum switching percentage is 1% of the unit of individual Investment Choice in the respective Account and there is no minimum holding balance of each Investment Choice held under the Base Account or Top-Up Account after the switch. We reserve the right to vary the minimum switching percentage subject to relevant regulatory approval by giving at least one month's prior written notice to you or any shorter period of notice in compliance with the relevant regulatory requirements.**

### *When to process a switching request?*

If we receive the duly completed form at or before the Cut-Off Time on a Working Day, we will process the switching request on the same Working Day, provided that there is no pending Transaction under the ILAS policy. If there are any pending Transaction(s) under your ILAS policy, we will process the switching request as soon as practicable on a Working Day immediately after all the pending Transactions are completed. Any duly completed form received on a day which is not a Working Day or after the Cut-Off Time on any Working Day will be processed on the next Working Day. The aforesaid day when we process the switching request is known as a "switch processing day".

### *How to determine the number of Units to be switched to?*

We will perform cancellation of the specified percentages of the Units of the Investment Choice(s) which you would like to switch out of, from your designated Base Account and / or Top-Up Account, based on the Unit Price on the switch processing day. If such switch processing day is not a Transaction Date of any relevant Investment Choice(s), we will perform cancellation of specified percentages of the Units of such Investment Choice(s) based on the Unit Price on the next Transaction Date following switch processing day.

Once we have received the proceeds from such Unit cancellation, we will allocate the proceeds to the selected Investment Choice(s) you would like to switch to in accordance with your instructions. The number of Units to be allocated will be calculated based on the Unit Price on the next Transaction Date following the date on which we receive the proceeds from such Unit cancellation.

### *When will the switching be completed?*

The entire switching process will be completed within 7 Working Days after the switching processing day.

However, we reserve the right to defer or refuse any such switching process under extraordinary circumstances that are beyond our control, such as those described under the “Deferment and refusal of Transaction and valuation” in the “General Information” section. If such switching request is not refused, the switching will be made by us as soon as practicable after the cessation of such extraordinary circumstances. No interest shall accrue on any deferred switching due to such exceptional circumstances.

If the Investment Choice of which Units are cancelled is not denominated in the base currency of your ILAS policy, we will convert the proceeds from the cancelled Units into the base currency of your ILAS policy. If the alternative Investment Choice of which Units are to be allocated to your Account is denominated in a currency different from the base currency of your ILAS policy, we will further convert

the proceeds denominated in the base currency into the denominated currency of the alternative Investment Choice in order to determine the number of Units of the alternative Investment Choice to be allocated to your Account. The exchange rates used are determined by us in good faith and a commercially reasonable manner with reference to the prevailing market exchange rates from time to time. Please note that these currency conversions will be subject to exchange rate risks.

We may exercise methods of Investment Choice switching other than those prescribed above that we deem more efficient or cost-effective in good faith and a commercially reasonable manner, so as to minimize the number of currency exchange and reduce the transaction cost to the Policy Owner. Any risk of currency fluctuations or losses shall be borne by you. For example, we may process the switching without currency conversion if both the switching-in and switching-out Investment Choices are denominated in the same currency which is different from the policy currency of your ILAS policy.

### **Rounding of Unit Prices and Units**

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We will round the Unit Price, as well as number of Units for allocation to and cancellation from your Account to the nearest 4 decimal places. Any remaining amounts after such a rounding will accrue to the benefit of the Company. BOC Life reserves the right to vary the rounding rule subject to relevant regulatory approval by giving at least one month’s prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

### **Changes to Investment Choices / Underlying Funds**

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We will inform you if we decide to terminate or merge an Investment Choice held by you with another by giving prior written notice of at least one (1) month (or such shorter period of notice in compliance with the relevant regulatory requirements) prior to such change subject to relevant regulatory approval. If the Underlying Fund(s) corresponding to Investment Choice(s) you selected is / are terminated or merged with other(s) and becomes unavailable for trading as a result of decisions taken by the fund manager(s) of the corresponding Underlying Fund(s), or any circumstances beyond our control such as the Transaction of the corresponding Underlying Fund(s) becoming impracticable or in breach of any laws or regulations, we will inform you of our proposed arrangement with a written notice at least one (1) month (or such shorter period of notice in compliance with the relevant regulatory requirements) prior to the effective date of the proposed termination or merger of Investment Choice(s).

Please refer to the Investment Choice Brochure for more information.



## Dividends of Underlying Funds

Dividends will be distributed by us through (1) re-investing the dividend amount in the form of additional Units into the Investment Choice (if the Investment Choices other than Investment Choice (Cash Distribution) are selected) or (2) paying out the dividend amount in cash if the Investment Choice (Cash Distribution) is selected.

### (1) Re-investing the dividend amount in the form of additional Units in the Investment Choice

If dividend is declared and becomes payable in respect of an Underlying Fund of an Investment Choice and your ILAS policy is still in force on the Record Date, we will re-invest the dividend amount in the form of additional Units into the Investment Choice corresponding to the Underlying Fund in respect of which the dividend is declared. The additional Units will be credited to your ILAS policy within 16 Working Days after we receive such dividend amount from the corresponding Underlying Fund and will form part of the Total Account Value which will be subject to the applicable fees and charges. However, we reserve the right to defer the re-investment of the dividend amount under extraordinary circumstances that are beyond our control, such as those described under the “Deferment and refusal of Transaction and valuation” in the “General Information” section. The re-investment of the dividend amount will be made by us as soon as practicable after the cessation of such extraordinary circumstances. No interest shall accrue on any deferred re-investment of the dividend amount due to such exceptional circumstances.

You are entitled to the dividend if you are holding Units of such Investment Choice on the Record Date, regardless of any policy surrender, termination, cancellation or switching-out of such Investment Choice subsequent to the Record Date. Should reinvestment of dividend amount not be feasible or in case of any policy surrender, termination, cancellation or switching-out of such Investment Choice subsequent to the Record Date, we will pay the dividend to you by cheque or by other means as we may decide.



### (2) Paying out the dividend amount in cash

For an Underlying Fund of an Investment Choice (Cash Distribution), if dividend is declared and becomes payable in respect of an Underlying Fund of an Investment Choice (Cash Distribution) and that your ILAS policy is still in force on the Record Date, we will pay out the dividend amount within 12 Working Days upon our receipt of such dividend. Please refer to “Investment Choices (Cash Distribution)” under the “General Notes” of the Investment Choice Brochure for more information.

**For the risks in relation to investing in Investment Choice (Cash Distribution), please refer to “Important Information” section of Investment Choice Brochure.**

You are entitled to the cash dividend if you are holding Units of the Investment Choice (Cash Distribution) on the Record Date, regardless of any policy surrender, termination, cancellation or switching-out of the Investment Choice (Cash Distribution) subsequent to the Record Date.

We reserve the right to revise the distribution policy of the ILAS Plan (including its Investment Choices) and the related administration arrangement subject to relevant regulatory approval by giving at least one month’s prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.





## E) General Information

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### Benefits Payment Currency

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Under the Plan, all Death Benefit, partial withdrawal and surrender payments made by us, will be in the base currency of your ILAS policy. You may request for the benefits to be paid in Hong Kong dollars. We will convert the payments at exchange rates as determined by BOC Life in good faith and a commercially reasonable manner with reference to the prevailing market exchange rates from time to time. Please refer to [www.boclif.com.hk](http://www.boclif.com.hk) for prevailing market exchange rates.

### Cooling-off Period

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You have the right to cancel the ILAS policy by giving written notice and obtain a refund of any premium(s) as well as the levies paid, which are collected by BOC Life on behalf of the government or the regulatory authority (including but not limited to the Insurance Authority) according to the relevant requirements, less partial withdrawal amount made (if any), plus early encashment charge deducted (if any) and less any difference caused by exchange rate fluctuation, where applicable, and market value adjustment to cover any investment loss resulting from realising the value of any assets acquired through our investment of the premiums. Such notice must be signed by you and received directly by BOC Life's principal office at 13/F, 1111 King's Road, Taikoo Shing, Hong Kong within 21 calendar days after the delivery of the ILAS policy or issue of a notice to you or your representative, whichever is earlier. BOC Life will notify you of the cooling-off period via a notice and / or text message. If the last day of the cooling-off period as indicated in the notice and / or the text message is not a Working day, it will fall on the next Working day. No refund can be made if a claim has been admitted.

Upon cancellation of your ILAS policy, your ILAS policy will be cancelled with effect from the Policy Issue Date. We will then refund to you the amount as stated in the preceding paragraph following our approval of your cancellation request. The maximum amount of adjustments that we may make shall not exceed the total amount of premiums allocated to the Account under the ILAS policy.

**If you cancel your ILAS policy after the cooling-off period, an early encashment charge of up to 7.5% of the Base Account Value will be applied within the first 5 Policy Years.**

### Policy Ownership and Assignment

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You may change the ownership of your ILAS policy or assign your right to the benefits under your ILAS policy by filing a written notice via our prescribed form(s) while your ILAS policy is in force upon satisfying our due diligence process, applicable Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance requirements, as well as other applicable guidelines. Any resulting change will not be effective until it is evidenced by an endorsement issued by us. No assignment of your ILAS policy shall be binding on the Company unless the original or a duplicate thereof is filed and received by the Company. The Company shall not be responsible for the validity or sufficiency of any assignment.

### No Third Party Rights

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Other than BOC Life and the Policy Owner, any person or entity which is not a party to the ILAS policy shall have no rights to enforce any terms of the ILAS policy. The ILAS policy is excluded from the application of the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong).

## Borrowing powers and restrictions on investments

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Blissful Bloom and the Investment Choices have no borrowing powers. You cannot take out any policy loans. Please refer to the offering documents of the respective Underlying Funds for details of the investment restrictions and borrowing powers of the Underlying Funds.

## Deferment and refusal of Transaction and valuation

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We have the sole discretion to suspend, limit, refuse or defer the allocation, cancellation or valuation of the Units in any Investment Choices under exceptional circumstances beyond our control. Such exceptional circumstances include, without limitation, the following circumstances:

- (i) when there is any suspension, limitation or deferral of subscriptions to or redemption from any Underlying Fund;
- (ii) when the valuation or dealings in any Underlying Fund have been suspended or restricted;
- (iii) when any of the principal stock exchanges or markets on which the assets of the relevant Underlying Fund are quoted, traded or dealt is closed (other than during the usual closing hours or days) or has restricted dealings;
- (iv) when we or the fund manager responsible for the management of the relevant Underlying Fund is unable to repatriate money, or considers that any transfer of money for the purposes of carrying out Transactions under the ILAS policy is not possible at normal rates of exchange;
- (v) when there are any other circumstances making calculation of fair and accurate prices for units in respect of any Underlying Fund not possible;
- (vi) when the suspension, limitation or deferral on our Transaction is necessary for the purposes of due observance and compliance of any applicable laws, rules, regulations, codes and / or guidelines, whether implemented or issued by the government or the relevant regulatory authorities; or
- (vii) when there are any other circumstances beyond our control making the allocation, cancellation or valuation of the Units in the relevant Investment Choice impossible or impracticable or not in your interest, including but not limited to, occurrence of any hostility, war or disaster, interruption of our normal business, pandemic, epidemic, or breakdown of means of communication.

Notwithstanding anything contained in your ILAS policy, in case of the allocation or cancellation of Units, or the valuation of the Units, being suspended, limited or deferred under any of these circumstances, we reserve the right to suspend or defer the payment of full amount (or any amount thereof) of any payment payable under your ILAS policy accordingly until the allocation or cancellation of Units and the valuation can be practically performed. However, no interest shall be paid by us in respect of any deferred payment.

## Taxation

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Please seek independent professional advice on tax matters regarding your own tax circumstances.

## Foreign Account Tax Compliance Act

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Under the U.S. Foreign Account Tax Compliance Act (“FATCA”), a foreign financial institution (“FFI”) is required to report to the U.S. Internal Revenue Service (“IRS”) certain information on U.S. persons that hold accounts with that FFI outside the U.S. and to obtain their consent to the FFI passing that information to the IRS. An FFI which does not sign or agree to comply with the requirements of an agreement with the IRS (“FFI Agreement”) in respect of FATCA and / or who is not otherwise exempt from doing so (“nonparticipating FFI”) will face a 30% withholding tax (“FATCA Withholding Tax”) on all “withholdable payments” (as defined under FATCA) derived from U.S. sources (currently including dividends and interest).

The U.S. and Hong Kong have signed an inter-governmental agreement (“IGA”) to facilitate compliance by FFIs in Hong Kong with FATCA and which creates a framework for Hong Kong FFIs to rely on streamlined due diligence procedures to (i) determine if the Policy Owners / beneficiaries are U.S. Persons, (ii) seek consent for disclosure from its U.S. Policy Owners / beneficiaries and (iii) report relevant tax information of those Policy Owners / beneficiaries to the IRS.

FATCA applies to BOC Life and the Plan. BOC Life has registered with the IRS as a participating FFI. BOC Life is committed to complying with FATCA and is required to identify its Policy Owners / beneficiaries who are U.S. persons and report certain information concerning such Policy Owners / beneficiaries to the IRS annually. To do so, BOC Life requires you to:

- (i) provide to BOC Life certain information including, as applicable, your U.S. identification details (e.g. name, address, certification as a U.S. Person, the US federal taxpayer identifying numbers, etc.); and
- (ii) consent to BOC Life reporting this information and your account information (such as account balances, income and withdrawals) to the IRS.

In the event of the requested information and / or documentation have not been obtained, BOC Life could, in certain circumstances, be required to impose FATCA Withholding Tax on payments made to, or which it makes from, your ILAS policy. Currently the only circumstances in which BOC Life may be required to do so are:

- (i) if the Inland Revenue Department of Hong Kong fails to exchange information with the IRS under IGA (and the relevant tax information exchange agreement between Hong Kong and the U.S.), in which case BOC Life may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your ILAS policy and remit this to the IRS; and
- (ii) if you are (or any other account holder is) a nonparticipating FFI, in which case BOC Life may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your ILAS policy and remit this to the IRS.

You should seek independent professional advice on the impact FATCA may have on you or your ILAS policy.

## The Automatic Exchange of Information (“AEOI”)

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The Inland Revenue (Amendment) (No.3) Ordinance (the “AEOI Ordinance”) (as amended from time to time) came into effect on 30 June 2016. This is the legislative framework for the implementation of the OECD’s AEOI in Hong Kong. The AEOI comprise, among others, the model Competent Authority Agreement (“CAA”) and Common Reporting Standard (“CRS”). The AEOI requires financial institutions in Hong Kong to obtain information from the account holders (e.g. Policy Owners / beneficiaries of the Plan), conduct due diligence on the account holders and file the required information that relates to the reportable account holders who are tax resident in Reportable Jurisdictions (as defined below) with the Hong Kong Inland Revenue Department (“IRD”) for the purpose of automatic exchange. Generally, the information will be reported and automatically exchanged in respect of account holders that are tax residents in a reportable jurisdiction(s) with which Hong Kong has a CAA in force (“Reportable Jurisdictions”); however, under AEOI, BOC Life may further obtain information and / or documentation relating to the residents of other jurisdictions that are not resident in a Reportable Jurisdiction.

AEOI applies to BOC Life relating to the Plan. In this connection, the AEOI Ordinance requires BOC Life to:

- (i) conduct due diligence on its account holders (e.g. obtaining self-certification forms from the Policy Owners / beneficiaries of the Plan) in order to determine whether any of their relevant financial accounts are regarded as “Reportable Accounts” under the AEOI Ordinance; and
- (ii) report to the IRD the required information (e.g. name, place of birth, date of birth, address, tax residence, tax identification number(s) (if any), account number, cash value of the Plan, and income or redemption payment received) of the account holders of such Reportable Accounts on an annual basis. The IRD is expected on an annual basis to exchange the required information reported to it to the competent authorities of the respective Reportable Jurisdictions.

You shall agree to comply with requests made by BOC Life to comply with AEOI requirements; otherwise, your application for this ILAS policy will not be processed.

Account holders should consult their own tax and professional advisor(s) regarding the AEOI requirements, possible administrative and substantive implications of the AEOI Ordinance on their current or proposed investment in the Plan.

\* “Reportable Account” has the meaning ascribed to it under the Inland Revenue Ordinance (Cap.112).

## Governing Laws and Jurisdiction

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Blissful Bloom is governed by and shall be construed according to the laws of the Hong Kong Special Administrative Region. The parties involved have the right to bring legal action in a Hong Kong court as well as in any court elsewhere which has a relevant connection with the ILAS policy.

## Illustration Document

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To help you understand how the Plan’s fees and charges could affect your Surrender Value and Death Benefit, your financial consultant will provide you with a personalised illustration document based on the hypothetical returns on investment specified.

## Responsibility

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We accept full responsibility for the accuracy of the information contained in the offering documents and confirm, having made all reasonable enquiries, that to the best of our knowledge and belief there are no other facts the omission of which would make any statement misleading.

The SFC does not take any responsibility for the contents of the offering document, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the offering document.

The information given in the offering documents is not designed to address your particular situation. Please also refer to the policy provisions for details. You are advised to seek professional advice for your own circumstances.



## Authorization

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Blissful Bloom and its offering documents have been authorized by the SFC. **SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.**

BOC Life is subject to the prudential regulation of the Insurance Authority.

## Customer Support

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Should you have any enquiries and complaints:

- Call BOC Life at 2860 0688;
- Visit the BOC Life Customer Service Centre in person during business hours (8:45am – 6:00pm); or
- Send mail to 13/F, 1111 King's Road, Taikoo Shing, Hong Kong.



## F) Glossary

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The following definitions apply to Blissful Bloom (unless stipulated otherwise):

“Account” means the account that the Company establishes and maintains for you under the Plan which shall be notionally allocated with Units in accordance with the allocation instructions for the determination of the account value and under which the sub-accounts of the Base Account and Top-Up Account shall be created.

“Average Base Account Value” means the sum of the Base Account Value as at each Monthiversary for the twelve (12) months prior to the relevant Monthiversary on which the loyalty bonus is credited divided by twelve (12). You can refer to the Average Base Account Value shown in your annual policy statements or obtain such information by logging on to BOC Life eService platform or calling the BOC Life Customer Hotline at 2860 0688.

“Base Account” means the sub-account into which Units are notionally allocated with the Single Premium.

“Base Account Value” means the total value of all Investment Choices notionally allocated to the Base Account under the ILAS policy. The value of each Investment Choice equals the number of Units of the Investment Choice in the Base Account multiplied by the latest available Unit Price of the Investment Choice and then be converted into policy currency. You can refer to the Base Account Value shown in your annual policy statements or obtain such information by logging on to BOC Life eService platform or calling the BOC Life Customer Hotline at 2860 0688.

“Cost of Insurance” or “COI” is a monthly cost of insurance equivalent to the Sum At Risk divided by 1,000 and then multiplied by the relevant annual Cost of Insurance rate divided by 12 that will be charged to the ILAS policy. The actual annual Cost of Insurance rate is based on a number of relevant factors, including, without limitation, the attained age, sex, smoking status, health status and risk classification of the insured.

“COI on Base Account” is equivalent to the Sum At Risk of Base Account divided by 1,000 and then multiplied by the relevant annual Cost of Insurance rate divided by 12.

“COI on Top-Up Account” is equivalent to the Sum At Risk of Top-Up Account divided by 1,000 and then multiplied by the relevant annual Cost of Insurance rate divided by 12.

“Cut-Off Time” means the point in time on each Working Day in Hong Kong as published by the Company from time to time by which Transaction requests must be received. Any Transaction request received by us on a day which is not a Working Day or after the Cut-Off Time on a Working Day in Hong Kong will be deemed as received before the Cut-Off Time on the next Working Day.

“Death Benefit” means the benefit payable under the ILAS policy upon the death of the insured. For details about the Death Benefit, please refer to “Death Benefit” under the “Product Features” section.

“Investment Choice(s)” is / are a range of Investment Choices available for your selection under Blissful Bloom from time to time and are set out in the Investment Choice Brochure. They are available via investment in the ILAS policy of Blissful Bloom and are not available for direct purchase.

“Investment Choice(s) (Cash Distribution)” is / are a range of Investment Choices, which is / are designated with “(Dis)” in the name and linked to the share class of the Underlying Fund(s) which aims to pay cash dividend regularly. References to “Investment Choice” and “Investment Choice (Cash Distribution)” shall have the same meaning, except for treatment of dividend payment in respect of the corresponding Underlying Fund.

“Investment Choice Brochure” means the Investment Choice Brochure forming part of the offering document of the Plan published by us from time to time which sets out the list of Investment Choices currently available for your selection under your ILAS policy.

“Lump Sum Top-Up Premium” means the optional premium you pay on a lump sum basis to the ILAS policy while the ILAS policy is in force which is subject to premium charge.

“Monthiversary” means the day of each month following and coinciding with the day of the Policy Date.

“Monthly Deduction” means, in relation to each Policy Month, the aggregate of (i) the Cost of Insurance and (ii) the Policy Management Fee.

“Policy Anniversary” means the same day and month as the Policy Date in each succeeding year after the Policy Date while the ILAS policy remains in force.

“Policy Date” means the date specified as such in your Policy Specifications, according to which Policy Anniversary, Monthiversary, Policy Year, Policy Month and premium due dates are determined.

“Policy Information Sheet” means the schedule headed “Policy Information Sheet” issued together with and formed part of the Policy Specifications.

“Policy Issue Date” means the date specified as such in your Policy Specifications, on which the Company issued your ILAS policy and on which your ILAS policy will take effect.

“Policy Management Fee” is a monthly Policy Management Fee equivalent to the prevailing Policy Management Fee rate divided by 12 times the Base Account Value that will be charged to the ILAS policy. The prevailing Policy Management Fee rate is shown in the Policy Information Sheet.

“Policy Month” means the period from a Monthiversary to the day immediately before the next Monthiversary (both dates inclusive). The period from the Policy Date to the day immediately before the first Monthiversary (both dates inclusive) is deemed to be the first Policy Month.

“Policy Owner” means the person who is an individual or an entity who is not a natural person, specified as

Policy Owner in the Policy Specifications. Policy Owner is the owner of the ILAS policy.

“Policy Specifications” means the Policy Specifications issued by the Company to the Policy Owner as attached to the ILAS policy as amended from time to time, which contains the policy number of your ILAS policy, the coverage details, the Policy Information Sheet and other policy particulars.

“Policy Year” means the period of 12 calendar months commencing from and including the Policy Date up to but excluding the first Policy Anniversary and thereafter, each subsequent period of 12 months commencing from and including the relevant Policy Anniversary up to but excluding the next ensuing Policy Anniversary.

“Record Date” in respect of a declaration of dividend for an Investment Choice / Investment Choice (Cash Distribution), means the date designated by the Company as the date based on which entitlement of dividend shall be determined. Units of the Investment Choice / Investment Choice (Cash Distribution) held by the Policy Owner as of such date shall entitle the Policy Owner the dividend so declared, notwithstanding that such Units may be cancelled or switched out after such date.

“Single Premium” means the amount of initial single premium contribution made to the Base Account of your ILAS policy.

“Sum At Risk” means the amount by which the Death Benefit exceeds the Total Account Value. The amount of Sum At Risk will not be lower than zero (0).

“Sum At Risk of Base Account” means the amount by which the Death Benefit coverage attributable to the Base Account exceeds the Base Account Value. The amount of Sum At Risk of Base Account will not be lower than zero (0).

“Sum At Risk of Top-Up Account” means the amount by which the Death Benefit coverage attributable to the Top-Up Account exceeds the Top-Up Account Value, which is equivalent to 5% of the Top-Up Account Value. The amount of Sum At Risk of Top-Up Account will not be lower than zero (0).

“Sum Insured” means the amount equivalent to 150% of Single Premium paid.

“Surrender Value” means, with respect to the ILAS policy and in respect of a particular day, the Total Account Value as at that day less the early encashment charge (if applicable).

“Top-Up Account” means the sub-account into which Units are notionally allocated with the Lump Sum Top-Up Premium after deducting any applicable premium charge.

“Top-Up Account Value” means the total value of all Investment Choices notionally allocated to the Top-Up Account under the ILAS policy. The value of each Investment Choice equals to the number of Units of the Investment Choice in the Top-Up Account multiplied by the latest available Unit Price of the Investment Choice and then be converted into policy currency. You can refer to the Top-Up Account Value shown in your annual policy statements or obtain such information by logging on to BOC Life eService platform or calling the BOC Life Customer Hotline at 2860 0688.

“Total Account Value” means the total sum of the Base Account Value and the Top-Up Account Value. You can refer to the Total Account Value shown in your annual policy statements or obtain such information by logging on to BOC Life eService platform or calling the BOC Life Customer Hotline at 2860 0688.

“Transaction” means any allocation and cancellation of Units due to premium payment, partial withdrawal, switching, deduction of Monthly Deduction, distribution of loyalty bonus, payment of maturity benefit, payment of Surrender Value, payment of Death Benefit, distribution of dividends of the Underlying Fund of any of your Investment Choices under the ILAS policy, or any other payments of proceeds.

“Transaction Date” means every Working Day which is also a Valuation Day of the Underlying Fund



corresponding to the Investment Choice, on which a Transaction can be carried out.

“Underlying Fund(s)” means the underlying fund to which an Investment Choice is linked.

“Underlying Fund Unit Price” means, in respect of an Underlying Fund, the bid price at which the fund manager of that Underlying Fund offers to re-purchase or redeem a unit or share in that Underlying Fund from an investor of that Underlying Fund on any relevant Valuation Date.

“Unit(s)” means a unit or collectively units of the respective Investment Choice. Each Investment Choice shall be divided into Units of equal value. The Units allocated to the ILAS policy are notional and solely for the purpose of determining the Base Account Value, Top-Up Account Value and benefits under the ILAS policy.

“Unit Price” means the price of a Unit of an Investment Choice made available by the Company on every Working Day provided that it is also a Valuation Date of the corresponding Underlying Fund. Such price on a Working Day is equal to the corresponding Underlying Fund Unit Price on a Valuation Date falling on the same date of that Working Day.

“Valuation Date” means, in relation to an Underlying Fund, the date on which assets of that Underlying Fund are valued, as determined by the fund manager of the Underlying Fund.

“Working Day” means any day (other than a Saturday) on which licensed banks are open for business in Hong Kong but excluding any gale warning day or black rainstorm warning day within the meaning of section 71(2) of the Interpretation and General Clauses Ordinance (Cap. 1 of the Laws of Hong Kong)

## G) Cost of Insurance Rates

The indicative standard annual Cost of Insurance rates for the ILAS policy are for illustration purposes only and can be found in the “Summary of Fees and Charges” section of your illustration document. Please contact the Company for confirmation of the annual Cost of Insurance rates applicable to you.

The annual Cost of Insurance rate increases based on the insured’s attained age. Please refer to the table below.

| Attained age of the insured | Annual Cost of Insurance rate |               |                     |                 |
|-----------------------------|-------------------------------|---------------|---------------------|-----------------|
|                             | Male, Non-smoking             | Male, Smoking | Female, Non-smoking | Female, Smoking |
| 0 - 15                      | 1.45                          | 1.45          | 1.45                | 1.45            |
| 16 - 17                     | 1.08                          | 1.32          | 1.06                | 1.32            |
| 18 - 25                     | 0.93                          | 1.25          | 0.92                | 1.20            |
| 26                          | 0.93                          | 1.26          | 0.92                | 1.20            |
| 27                          | 0.93                          | 1.26          | 0.92                | 1.21            |
| 28                          | 0.94                          | 1.27          | 0.92                | 1.21            |
| 29                          | 0.95                          | 1.29          | 0.92                | 1.22            |
| 30                          | 0.95                          | 1.30          | 0.92                | 1.23            |
| 31                          | 0.97                          | 1.33          | 0.93                | 1.25            |

| Attained age<br>of the insured | Annual Cost of Insurance rate |                  |                        |                    |
|--------------------------------|-------------------------------|------------------|------------------------|--------------------|
|                                | Male,<br>Non-smoking          | Male,<br>Smoking | Female,<br>Non-smoking | Female,<br>Smoking |
| 32                             | 0.99                          | 1.40             | 0.94                   | 1.28               |
| 33                             | 1.00                          | 1.47             | 0.96                   | 1.32               |
| 34                             | 1.04                          | 1.57             | 0.97                   | 1.37               |
| 35                             | 1.08                          | 1.66             | 0.99                   | 1.43               |
| 36                             | 1.11                          | 1.78             | 1.01                   | 1.50               |
| 37                             | 1.16                          | 1.91             | 1.03                   | 1.57               |
| 38                             | 1.24                          | 2.07             | 1.07                   | 1.66               |
| 39                             | 1.32                          | 2.25             | 1.11                   | 1.77               |
| 40                             | 1.42                          | 2.50             | 1.18                   | 1.92               |
| 41                             | 1.55                          | 2.75             | 1.21                   | 2.05               |
| 42                             | 1.67                          | 3.02             | 1.28                   | 2.20               |
| 43                             | 1.81                          | 3.32             | 1.37                   | 2.38               |
| 44                             | 1.97                          | 3.65             | 1.47                   | 2.58               |
| 45                             | 2.14                          | 4.00             | 1.58                   | 2.82               |
| 46                             | 2.33                          | 4.39             | 1.72                   | 3.09               |
| 47                             | 2.55                          | 4.80             | 1.90                   | 3.41               |
| 48                             | 2.81                          | 5.27             | 2.12                   | 3.81               |
| 49                             | 3.07                          | 5.84             | 2.32                   | 4.39               |
| 50                             | 3.39                          | 6.56             | 2.46                   | 4.83               |
| 51                             | 3.77                          | 7.25             | 2.64                   | 5.30               |
| 52                             | 4.18                          | 8.01             | 2.89                   | 5.72               |
| 53                             | 4.64                          | 8.85             | 3.16                   | 6.15               |
| 54                             | 5.17                          | 9.77             | 3.47                   | 6.62               |
| 55                             | 5.75                          | 10.74            | 3.83                   | 7.27               |
| 56                             | 6.36                          | 11.83            | 4.22                   | 7.96               |
| 57                             | 7.03                          | 12.96            | 4.64                   | 8.71               |
| 58                             | 7.78                          | 14.20            | 5.09                   | 9.54               |
| 59                             | 8.59                          | 15.59            | 5.59                   | 10.44              |
| 60                             | 9.55                          | 16.86            | 6.18                   | 11.43              |
| 61                             | 10.51                         | 18.62            | 6.78                   | 12.53              |
| 62                             | 11.55                         | 20.88            | 7.43                   | 13.79              |

| Attained age<br>of the insured | Annual Cost of Insurance rate |                  |                        |                    |
|--------------------------------|-------------------------------|------------------|------------------------|--------------------|
|                                | Male,<br>Non-smoking          | Male,<br>Smoking | Female,<br>Non-smoking | Female,<br>Smoking |
| 63                             | 12.73                         | 23.50            | 8.23                   | 15.22              |
| 64                             | 14.02                         | 26.58            | 9.11                   | 16.85              |
| 65                             | 15.38                         | 29.57            | 10.09                  | 18.81              |
| 66                             | 16.82                         | 31.81            | 11.47                  | 21.09              |
| 67                             | 18.32                         | 34.12            | 13.04                  | 23.53              |
| 68                             | 19.91                         | 36.48            | 14.37                  | 25.25              |
| 69                             | 21.68                         | 38.89            | 15.61                  | 27.60              |
| 70                             | 23.84                         | 42.63            | 17.17                  | 30.00              |
| 71                             | 27.01                         | 46.55            | 19.04                  | 32.45              |
| 72                             | 30.84                         | 50.52            | 21.09                  | 35.00              |
| 73                             | 34.12                         | 54.54            | 23.40                  | 37.60              |
| 74                             | 37.59                         | 58.59            | 26.19                  | 40.20              |
| 75                             | 41.47                         | 62.64            | 29.61                  | 42.88              |
| 76                             | 45.67                         | 66.72            | 33.44                  | 45.59              |
| 77                             | 50.29                         | 71.90            | 37.77                  | 50.20              |
| 78                             | 56.11                         | 77.64            | 42.59                  | 55.87              |
| 79                             | 78.01                         | 109.58           | 54.74                  | 79.36              |
| 80                             | 87.01                         | 120.52           | 61.07                  | 87.63              |
| 81                             | 96.25                         | 131.70           | 67.90                  | 97.02              |
| 82                             | 106.24                        | 143.67           | 75.28                  | 108.13             |
| 83                             | 116.70                        | 159.79           | 83.47                  | 119.55             |
| 84                             | 127.42                        | 176.32           | 92.35                  | 130.55             |
| 85                             | 140.65                        | 193.00           | 107.13                 | 153.21             |
| 86                             | 151.91                        | 209.88           | 117.62                 | 166.56             |
| 87                             | 163.80                        | 227.54           | 129.55                 | 181.76             |
| 88                             | 176.24                        | 245.56           | 146.69                 | 202.34             |
| 89                             | 188.99                        | 263.60           | 164.13                 | 222.92             |
| 90                             | 202.50                        | 281.70           | 182.50                 | 243.50             |
| 91                             | 220.34                        | 299.86           | 201.88                 | 264.08             |
| 92                             | 238.20                        | 318.10           | 221.30                 | 284.66             |
| 93                             | 256.40                        | 336.40           | 240.73                 | 305.24             |

| Attained age of the insured | Annual Cost of Insurance rate |               |                     |                 |
|-----------------------------|-------------------------------|---------------|---------------------|-----------------|
|                             | Male, Non-smoking             | Male, Smoking | Female, Non-smoking | Female, Smoking |
| 94                          | 275.94                        | 354.70        | 260.30              | 325.82          |
| 95                          | 297.60                        | 373.70        | 280.00              | 346.40          |
| 96                          | 321.46                        | 394.84        | 299.70              | 366.98          |
| 97                          | 347.86                        | 417.72        | 319.40              | 387.56          |
| 98                          | 377.07                        | 442.46        | 339.10              | 408.14          |
| 99                          | 409.33                        | 469.08        | 358.80              | 428.72          |

### BOC Life Principal Office

13/F, 1111 King's Road, Taikoo Shing, Hong Kong

### Opening hours

Monday – Friday

8:45am – 6:00pm (Open through lunch)

Closed on Saturday, Sunday and Public Holidays

For further enquiries, or if you wish to obtain a copy of the Blissful Bloom policy specimen, please contact your financial consultant, call the BOC Life Customer Hotline at 2860 0688 or visit the BOC Life Customer Service Centres whereas their addresses are available from our website at [www.boclif.com.hk](http://www.boclif.com.hk). The specimen is free of charge.

### Important Notes

- The Plan is underwritten by BOC Life.
- BOC Life is authorised and regulated by the Insurance Authority to carry on long-term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan according to the information provided by the proposed insured and the applicant at the time of application.
- The Plan is subject to the formal policy documents and provisions issued by BOC Life.

This Product Brochure is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or the sale or provision of any products of BOC Life outside Hong Kong. It does not contain the full terms of the policy and the full terms can be found in the policy documents. Please refer to the relevant policy documents, provisions and benefit illustration issued by BOC Life, which are available from BOC Life upon request, for details (including but not limited to insured items, coverage, detailed terms, conditions, exclusions, policy costs and fees) of the Plan. For enquiries, please contact your financial consultant.

This Product Brochure is published by BOC Life.

This Investment Choice Brochure is applicable to Blissful Bloom Protection Linked Plan (“the Plan”).

Information of Investment Choices and Underlying Funds corresponding to the Investment Choices are listed in this Investment Choice Brochure. All Underlying Funds are authorized by the Securities and Futures Commission of Hong Kong (the “SFC”) pursuant to the Code on Unit Trusts and Mutual Funds. SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

**You should read it in conjunction with the Product Key Facts Statement and the Product Brochure of the Plan.** Unless defined otherwise, those capitalised terms shall have the same meanings as defined in the Product Brochure of the Plan.

### Important Information:

- 1. The Plan is an investment-linked assurance scheme (“ILAS policy”), which is an insurance policy issued by BOC Group Life Assurance Company Limited (“BOC Life” or “the Company” or “we” or “us”) which provides both insurance protection and investment element with reference to the Investment Choices you selected. Your investments are therefore subject to the credit risks of BOC Life.**
- 2. The Plan is not a bank deposit or savings plan, or investment fund without any insurance element.**
- 3. The premiums paid by you towards your ILAS policy will become part of the assets of BOC Life. You do not have any rights or ownership over any of these assets. Your recourse is against BOC Life only.**
- 4. The premiums paid by you, after deduction of any fees and charges applicable to the Plan, will be invested by BOC Life into the Underlying Funds corresponding to the Investment Choices you selected. The Unit(s) allocated to the Account established and maintained under your ILAS policy is notional and solely for the purpose of determining the value and benefits under your ILAS policy. You are NOT investing directly in the Underlying Funds corresponding to the Investment Choices you selected. You do not have any rights or ownership over the Underlying Funds corresponding to the Investment Choices you selected.**

5. The potential return on your ILAS policy is calculated or determined by BOC Life with reference to the performance of the Underlying Funds corresponding to the Investment Choices you selected and shall be subject to ongoing fees and charges which will continue to be deducted from your ILAS policy and may be lower than the return of the Underlying Funds corresponding to the Investment Choices you selected.
6. **The Plan is designed to be held for a long-term period. Partial withdrawal, surrender, lapse, or termination of the ILAS policy in the early years may result in a significant loss of principal as well as bonuses awarded (if any). Poor performance of the Underlying Fund(s) corresponding to the Investment Choices you selected may further magnify your investment losses, while all charges are still deductible.**
7. Although your ILAS policy is a life insurance policy, because part of your Death Benefit is linked to the performance of the Underlying Funds corresponding to the Investment Choices you selected from time to time, your Death Benefit is subject to investment risks and market fluctuations. The Death Benefit payable may not be sufficient for your needs. The Cost of Insurance (“COI”) used to cover the insurance protection will be deducted from your ILAS policy. This charge may increase significantly when the insured gets older or your investments make a loss, etc.
8. **The Investment Choices available under the Plan can have very different features and risk profiles. Some of them may be even of high risk. You may incur significant losses by investing in such Investment Choices and are strongly advised to exercise caution in relation to such Investment Choices. You should not invest in any Investment Choice if you do not fully understand and are not willing to assume its associated risks.**
9. The Investment Choice designated with “(Dis)” in its name (the “Investment Choice (Cash Distribution)”) may distribute regular cash dividends through the Plan. Important information about Investment Choice (Cash Distribution):
  - (a) **The distribution of cash dividends from Underlying Fund of the Investment Choice (Cash Distribution), dividend amounts and distribution frequency are not guaranteed and are subject to the discretion of the Underlying Fund corresponding to the Investment Choice (Cash Distribution) you invested.** The cash dividend amounts we have paid are not an indication, forecast or projection of future cash dividends in any way.
  - (b) **An Underlying Fund of the Investment Choice (Cash Distribution) may pay cash dividends out of its investment income, capital gains or capital, according to its dividend policy.** The Underlying Fund may at its discretion pay cash dividends out of the capital or out of gross income while charging or paying all or part of its fees and expenses to/out of the capital, resulting in an increase in distributable income for the payment of cash dividends by the Underlying Fund and therefore, the Underlying Fund may effectively pay dividend out of capital.
  - (c) Payment of dividends out of capital amounts to a return or withdrawal of part of your original investment or from any capital gains attributable to that original investment. **Any distributions involving payment of cash dividends out of capital or effectively out of capital may result in an immediate reduction of the net asset value per unit of the Underlying Fund corresponding to the Investment Choice (Cash Distribution) you invested and is reflected in the Unit Price of the Investment Choice (Cash Distribution) accordingly, which may have a negative impact on the Unit Price of the Investment Choice (Cash Distribution).**

- (d) An Investment Choice (Cash Distribution) that pays out cash dividends may lower the value of your ILAS policy when compared to an Investment Choice that does not distribute dividends. In this case, loyalty bonus, Death Benefit, Surrender Value and maturity benefit may be reduced accordingly; and Cost of Insurance may increase and has further negative impact on the value of your ILAS policy. **If the value of your ILAS policy becomes insufficient to cover all the ongoing fees and charges, your ILAS policy may be terminated early, whereupon you could lose all the premiums you paid and all benefits (including your Death Benefit coverage) under your ILAS policy.**
  - (e) **We reserve the right to revise the distribution policy of the Plan (including its Investment Choices) and related administration arrangement subject to relevant regulatory approval by giving at least one month's prior written notice to you or any shorter period of notice in compliance with the relevant regulatory requirements.**
  - (f) **You should fully understand the Investment Choice (Cash Distribution) and its associated risks before you select it.**
10. **Investment involves risks. Past performance should not be taken as an indication of future performance. Each Investment Choice is subject to market fluctuations and risks inherent in all investments. The notional Unit Prices of Investment Choices and the income accrued from investing in such Investment Choices (if any) may go down as well as up. Investment returns are not guaranteed.**
  11. If the Units to be allocated are of an Investment Choice denominated in a currency different from the base currency of your ILAS policy, we will convert the premiums in the base currency of your ILAS policy into the denominated currency of that Investment Choice for allocation at the exchange rate as determined by us in good faith and a commercially reasonable manner with reference to the prevailing market exchange rate from time to time. Please note that these currency conversions will be subject to exchange rate risks.
  12. You should note that the Underlying Funds may have separate charges for management fees, performance fees, bid-offer spreads, switching fees and/or other recurring fees. Such charges will be deducted from and reflected in the Underlying Fund Unit Price. For details, please refer to the offering documents of the Underlying Funds.
  13. You should not purchase this ILAS policy unless you fully understand the Plan and your financial consultant has explained how suitable the Plan could be for you. The final decision is yours.
  14. You should read the offering documents of the Plan (including the Product Brochure, this Investment Choice Brochure and Product Key Facts Statement) and the Underlying Funds carefully, which are available from BOC Life upon request or downloadable from our website at [www.boclif.com.hk](http://www.boclif.com.hk).



## List of Investment Choices available under Blissful Bloom Protection Linked Plan

“Investment Choices” are a range of Investment Choices available for your selection under the Plan offered by BOC Life and are set out in this Investment Choice Brochure. They are available only via investment in the Plan and are not available for direct purchase.

**You should read the offering documents (including the product key facts statements) of the Underlying Funds, which are available from us upon request, for details of the Underlying Funds (including, without limitation, their investment objectives and policies, risk factors and charges).**

| Name of Investment Choice  | Code of Investment Choice | Name of corresponding Underlying Fund                        | Name of management company / investment manager of corresponding Underlying Fund | Share class of corresponding Underlying Fund | Currency of Investment Choice / corresponding Underlying Fund | Distribute cash dividends (Yes / No) |
|--|---------------------------|--|--|--|---|--------------------------------------|
| <b>Multi-Assets – Global</b>   |                           |  |  |  |   |                                      |
| BlackRock Global Funds – Dynamic High Income Fund (A2 USD)               | MLDHA                     | BlackRock Global Funds – Dynamic High Income Fund            | BlackRock (Luxembourg) S.A.  | A2 USD                                       | USD   | No                                   |
| BlackRock Global Funds – Dynamic High Income Fund (A6 USD) (DIS)*        | MLDHD                     | BlackRock Global Funds – Dynamic High Income Fund            | BlackRock (Luxembourg) S.A.  | A6 USD                                       | USD   | Yes                                  |
| BlackRock Global Funds – Dynamic High Income Fund (A8 RMB Hedged) (DIS)* | MLDHR                     | BlackRock Global Funds – Dynamic High Income Fund            | BlackRock (Luxembourg) S.A.  | A8 RMB Hedged                                | RMB   | Yes                                  |
| Schroder International Selection Fund – Global Target Return (A USD Acc) | SCGTA                     | Schroder International Selection Fund – Global Target Return | Schroder Investment Management (Europe) S.A.                                     | A USD Acc                                    | USD   | No                                   |

| Name of Investment Choice  | Code of Investment Choice | Name of corresponding Underlying Fund                                    | Name of management company / investment manager of corresponding Underlying Fund | Share class of corresponding Underlying Fund | Currency of Investment Choice / corresponding Underlying Fund | Distribute cash dividends (Yes / No) |
|--|---------------------------|--|--|--|---|--------------------------------------|
| Schroder International Selection Fund – Global Target Return (A USD Dis MF) (DIS)*         | SCGTD                     | Schroder International Selection Fund – Global Target Return             | Schroder Investment Management (Europe) S.A.                                     | A USD Dis MF                                 | USD   | Yes                                  |
| Schroder International Selection Fund – Global Target Return (A RMB Hedged Dis MFC) (DIS)* | SCGTR                     | Schroder International Selection Fund – Global Target Return             | Schroder Investment Management (Europe) S.A.                                     | A RMB Hedged Dis MFC                         | RMB   | Yes                                  |
| <b>Multi-Assets – Asia Pacific</b>   |                           |  |  |  |   |                                      |
| First Sentier Asian Bridge Fund (I) (DIS)*   | FSABD                     | First Sentier Investors Umbrella Funds – First Sentier Asian Bridge Fund | First Sentier Investors (Hong Kong) Limited                                      | I  | USD   | Yes                                  |
| Schroder Asian Asset Income Fund (A USD Acc)   | SCAAA                     | Schroder Umbrella Fund II – Schroder Asian Asset Income Fund             | Schroder Investment Management (Hong Kong) Limited                               | A USD Acc                                    | USD   | No                                   |
| Schroder Asian Asset Income Fund (A USD Dis) (DIS)*  | SCAAD                     | Schroder Umbrella Fund II – Schroder Asian Asset Income Fund             | Schroder Investment Management (Hong Kong) Limited                               | A USD Dis                                    | USD   | Yes                                  |
| Schroder Asian Asset Income Fund (A RMB Hedged Dis) (DIS)*                                 | SCAAR                     | Schroder Umbrella Fund II – Schroder Asian Asset Income Fund             | Schroder Investment Management (Hong Kong) Limited                               | A RMB Hedged Dis                             | RMB   | Yes                                  |

| Name of Investment Choice                                    | Code of Investment Choice | Name of corresponding Underlying Fund                        | Name of management company / investment manager of corresponding Underlying Fund | Share class of corresponding Underlying Fund | Currency of Investment Choice / corresponding Underlying Fund | Distribute cash dividends (Yes / No) |
|--|---------------------------|--|--|--|---|--------------------------------------|
| Multi-Assets – China   |                           |  |  |  |   |                                      |
| Schroder China Asset Income Fund (A RMB Hedged Dis) (DIS)*   | SCCAR                     | Schroder Umbrella Fund II – Schroder China Asset Income Fund | Schroder Investment Management (Hong Kong) Limited                               | A RMB Hedged Dis                             | RMB   | Yes                                  |
| Multi-Assets – US  |                           |  |  |  |   |                                      |
| Franklin Income Fund (A Mdis) (DIS)*                         | TEFID                     | Franklin Templeton Investment Funds – Franklin Income Fund   | Franklin Templeton International Services S.à r.l.                               | A (Mdis) USD                                 | USD   | Yes                                  |
| Multi-Assets – US / Canada                                   |                           |  |  |  |   |                                      |
| Allianz Income and Growth (AT USD Acc)                       | AGIGA                     | Allianz Global Investors Fund – Allianz Income and Growth    | Allianz Global Investors GmbH  | AT (USD) Acc.                                | USD   | No                                   |
| Allianz Income and Growth (AM USD Dis) (DIS)*                | AGIGD                     | Allianz Global Investors Fund – Allianz Income and Growth    | Allianz Global Investors GmbH  | AM (USD) Dis.                                | USD   | Yes                                  |
| Allianz Income and Growth (AM H2-RMB Dis) (DIS)*             | AGIGR                     | Allianz Global Investors Fund – Allianz Income and Growth    | Allianz Global Investors GmbH  | AM (H2-RMB) Dis.                             | RMB   | Yes                                  |
| Equity – Global  |                           |  |  |  |   |                                      |
| BlackRock Global Funds – Global Dynamic Equity Fund (A2 USD) | MLGDA                     | BlackRock Global Funds – Global Dynamic Equity Fund          | BlackRock (Luxembourg) S.A.  | A2 USD                                       | USD   | No                                   |

| Name of Investment Choice   | Code of Investment Choice | Name of corresponding Underlying Fund  | Name of management company / investment manager of corresponding Underlying Fund | Share class of corresponding Underlying Fund | Currency of Investment Choice / corresponding Underlying Fund | Distribute cash dividends (Yes / No) |
|---|---------------------------|--|--|--|---|--------------------------------------|
| BlackRock Global Funds – Systematic Global Equity High Income Fund (USD)                  | MLGEF                     | BlackRock Global Funds – Systematic Global Equity High Income Fund           | BlackRock (Luxembourg) S.A.  | A2 USD                                       | USD   | No                                   |
| BlackRock Global Funds – Systematic Global Equity High Income Fund (A6 USD) (DIS)*        | MLGED                     | BlackRock Global Funds – Systematic Global Equity High Income Fund           | BlackRock (Luxembourg) S.A.  | A6 USD                                       | USD   | Yes                                  |
| BlackRock Global Funds – Systematic Global Equity High Income Fund (A8 RMB Hedged) (DIS)* | MLGER                     | BlackRock Global Funds – Systematic Global Equity High Income Fund           | BlackRock (Luxembourg) S.A.  | A8 RMB Hedged                                | RMB   | Yes                                  |
| Schroder International Selection Fund – Global Equity Alpha (A USD Acc)                   | SCGEA                     | Schroder International Selection Fund – Global Equity Alpha                  | Schroder Investment Management (Europe) S.A.                                     | A USD Acc                                    | USD   | No                                   |
| <b>Equity – Global Emerging</b>   |                           |  |  |  |   |                                      |
| BlackRock Global Funds – Emerging Markets Fund (A2 USD)                                   | MLMEA                     | BlackRock Global Funds – Emerging Markets Fund                               | BlackRock (Luxembourg) S.A.  | A2 USD                                       | USD   | No                                   |
| Schroder International Selection Fund – Global Emerging Market Opportunities (USD) (ACC)  | SCGEM                     | Schroder International Selection Fund – Global Emerging Market Opportunities | Schroder Investment Management (Europe) S.A.                                     | A USD Acc                                    | USD   | No                                   |

| Name of Investment Choice                                   | Code of Investment Choice | Name of corresponding Underlying Fund  | Name of management company / investment manager of corresponding Underlying Fund | Share class of corresponding Underlying Fund | Currency of Investment Choice / corresponding Underlying Fund | Distribute cash dividends (Yes / No) |
|---|---------------------------|--|--|--|---|--------------------------------------|
| Equity – Asia Pacific                                       |                           |  |  |  |   |                                      |
| Allianz Oriental Income (AT USD Acc)                        | AGAOA                     | Allianz Global Investors Fund – Allianz Oriental Income                        | Allianz Global Investors GmbH  | AT (USD) Acc.                                | USD   | No                                   |
| FSSA Asian Equity Plus Fund (I USD Acc)                     | FSAEA                     | First Sentier Investors Global Umbrella Fund plc – FSSA Asian Equity Plus Fund | First Sentier Investors (Hong Kong) Limited                                      | I  | USD   | No                                   |
| Equity – Asia (ex Japan)                                    |                           |  |  |  |   |                                      |
| Allianz Total Return Asian Equity (AT USD Acc)              | AGTRA                     | Allianz Global Investors Fund – Allianz Total Return Asian Equity              | Allianz Global Investors GmbH.   | AT (USD) Acc.                                | USD   | No                                   |
| Schroder International Selection Fund – Emerging Asia (ACC) | SCEAF                     | Schroder International Selection Fund – Emerging Asia                          | Schroder Investment Management (Europe) S.A.                                     | A USD Acc                                    | USD   | No                                   |
| Equity – Europe   |                           |  |  |  |   |                                      |
| Allianz Euroland Equity Growth (AT H2-USD Acc.)             | AGAEA                     | Allianz Global Investors Fund – Allianz Euroland Equity Growth                 | Allianz Global Investors GmbH  | AT (H2-USD) Acc.                             | USD   | No                                   |
| BlackRock Global Funds – European Fund (A2 USD)             | MLEFA                     | BlackRock Global Funds – European Fund   | BlackRock (Luxembourg) S.A.  | A2 USD                                       | USD   | No                                   |
| Equity – China  |                           |  |  |  |   |                                      |
| FSSA China Growth Fund                                      | FSCGF                     | First Sentier Investors Global Umbrella Fund plc – FSSA China Growth Fund      | First Sentier Investors (Hong Kong) Limited                                      | I  | USD   | No                                   |

| Name of Investment Choice  | Code of Investment Choice | Name of corresponding Underlying Fund   | Name of management company / investment manager of corresponding Underlying Fund | Share class of corresponding Underlying Fund | Currency of Investment Choice / corresponding Underlying Fund | Distribute cash dividends (Yes / No) |
|--|---------------------------|---|--|--|---|--------------------------------------|
| Equity – Hong Kong   |                           |   |  |  |   |                                      |
| FSSA Hong Kong Growth Fund (I USD Acc)                               | FSHKA                     | First Sentier Investors Global Umbrella Fund plc – FSSA Hong Kong Growth Fund | First Sentier Investors (Hong Kong) Limited                                      | I  | USD   | No                                   |
| Schroder International Selection Fund – Hong Kong Equity (A USD Acc) | SCHKA                     | Schroder International Selection Fund – Hong Kong Equity                      | Schroder Investment Management (Europe) S.A.                                     | A USD Acc                                    | USD   | No                                   |
| Equity – Japan   |                           |   |  |  |   |                                      |
| BlackRock Global Funds – Japan Flexible Equity Fund (A2 USD)         | MLJEA                     | BlackRock Global Funds – Japan Flexible Equity Fund                           | BlackRock (Luxembourg) S.A.  | A2 USD                                       | USD   | No                                   |
| Equity – US  |                           |   |  |  |   |                                      |
| BlackRock Global Funds – US Growth Fund (A2 USD)                     | MLUSA                     | BlackRock Global Funds – US Growth Fund                                       | BlackRock (Luxembourg) S.A.  | A2 USD                                       | USD   | No                                   |
| Franklin U.S. Opportunities Fund                                     | TEAGG                     | Franklin Templeton Investment Funds – Franklin U.S. Opportunities Fund        | Franklin Templeton International Services S.à r.l.                               | A (acc) USD                                  | USD   | No                                   |
| Equity – Global Theme / Environmental, Social and Governance (ESG)   |                           |   |  |  |   |                                      |
| Allianz Global Sustainability (AT USD Acc)                           | AGGSA                     | Allianz Global Investors Fund – Allianz Global Sustainability                 | Allianz Global Investors GmbH  | AT (USD) Acc                                 | USD   | No                                   |

| Name of Investment Choice  | Code of Investment Choice | Name of corresponding Underlying Fund                             | Name of management company / investment manager of corresponding Underlying Fund | Share class of corresponding Underlying Fund | Currency of Investment Choice / corresponding Underlying Fund | Distribute cash dividends (Yes / No) |
|--|---------------------------|---|--|--|---|--------------------------------------|
| BlackRock Global Funds – Sustainable Energy Fund (A2 USD)          | MLSEA                     | BlackRock Global Funds – Sustainable Energy Fund                  | BlackRock (Luxembourg) S.A.  | A2 USD                                       | USD   | No                                   |
| BNP Paribas Funds Energy Transition (USD Cap)                      | FFETC                     | BNP Paribas Funds – BNP Paribas Funds Energy Transition           | BNP Paribas Asset Management Luxembourg  | Classic USD – Cap                            | USD   | No                                   |
| <b>Equity – Global Sector / Technology</b>                         |                           |   |  |  |   |                                      |
| BNP Paribas Funds Disruptive Technology (USD Cap)                  | FFDTC                     | BNP Paribas Funds – BNP Paribas Funds Disruptive Technology       | BNP Paribas Asset Management Luxembourg  | Classic USD – Cap                            | USD   | No                                   |
| Franklin Technology Fund (A Acc)                                   | TEFTA                     | Franklin Templeton Investment Funds – Franklin Technology Fund    | Franklin Templeton International Services S.à r.l.                               | A (acc) USD                                  | USD   | No                                   |
| <b>Fixed Income – Global</b>                                       |                           |   |  |  |   |                                      |
| Schroder International Selection Fund – US Dollar Bond (A USD Acc) | SCUSA                     | Schroder International Selection Fund – US Dollar Bond            | Schroder Investment Management (Europe) S.A.                                     | A USD Acc                                    | USD   | No                                   |
| <b>Fixed Income – Global Emerging</b>                              |                           |   |  |  |   |                                      |
| BNP Paribas Funds Emerging Bond Opportunities                      | FFPWE                     | BNP Paribas Funds – BNP Paribas Funds Emerging Bond Opportunities | BNP Paribas Asset Management Luxembourg  | Classic – Cap                                | USD   | No                                   |



| Name of Investment Choice   | Code of Investment Choice | Name of corresponding Underlying Fund  | Name of management company / investment manager of corresponding Underlying Fund | Share class of corresponding Underlying Fund | Currency of Investment Choice / corresponding Underlying Fund | Distribute cash dividends (Yes / No) |
|---|---------------------------|--|--|--|---|--------------------------------------|
| <b>Fixed Income – Asia (ex Japan)</b>                                 |                           |  |  |  |   |                                      |
| Schroder International Selection Fund – Asian Bond Total Return (ACC) | SCABF                     | Schroder International Selection Fund – Asian Bond Total Return                                | Schroder Investment Management (Europe) S.A.                                     | A USD Acc                                    | USD   | No                                   |
| <b>Fixed Income – China</b>   |                           |  |  |  |   |                                      |
| BlackRock Global Funds – China Bond Fund (A6 RMB) (DIS)*              | MLCBB                     | BlackRock Global Funds – China Bond Fund   | BlackRock (Luxembourg) S.A.  | A6 RMB                                       | RMB   | Yes                                  |
| <b>Fixed Income – US</b>  |                           |  |  |  |   |                                      |
| Franklin High Yield Fund (A Mdis USD) (DIS)*                          | TEHYD                     | Franklin Templeton Investment Funds – Franklin High Yield Fund                                 | Franklin Templeton International Services S.à r.l.                               | A (Mdis) USD                                 | USD   | Yes                                  |
| <b>Index Tracking</b>   |                           |  |  |  |   |                                      |
| BOC – Prudential European Index Fund (R USD)                          | A1EUI                     | BOC – Prudential Index Fund Series – BOC – Prudential European Index Fund                      | BOCI – Prudential Asset Management Limited                                       | Retail Class (USD) Units                     | USD   | No                                   |
| BOC – Prudential MSCI AC Asia Pacific ex Japan Index Fund (R USD)     | A1API                     | BOC – Prudential Index Fund Series – BOC – Prudential MSCI AC Asia Pacific ex Japan Index Fund | BOCI – Prudential Asset Management Limited                                       | Retail Class (USD) Units                     | USD   | No                                   |

| Name of Investment Choice                      | Code of Investment Choice | Name of corresponding Underlying Fund                                       | Name of management company / investment manager of corresponding Underlying Fund | Share class of corresponding Underlying Fund | Currency of Investment Choice / corresponding Underlying Fund | Distribute cash dividends (Yes / No) |
|--|---------------------------|---|--|--|---|--------------------------------------|
| BOC – Prudential MSCI Japan Index Fund (R USD) | A1JAI                     | BOC – Prudential Index Fund Series – BOC – Prudential MSCI Japan Index Fund | BOCI – Prudential Asset Management Limited                                       | Retail Class (USD) Units                     | USD   | No                                   |
| BOC – Prudential S&P 500 Index Fund (R USD)    | A1SPI                     | BOC – Prudential Index Fund Series – BOC – Prudential S&P 500 Index Fund    | BOCI – Prudential Asset Management Limited                                       | Retail Class (USD) Units                     | USD   | No                                   |
| <b>Lifestyle</b>                               |                           |   |  |  |   |                                      |
| BOCHK Conservative Growth Fund (A USD)         | A1CGA                     | BOCHK Investment Funds – BOCHK Conservative Growth Fund                     | BOCI – Prudential Asset Management Limited                                       | A – USD Units                                | USD   | No                                   |
| <b>Money Market</b>                            |                           |   |  |  |   |                                      |
| BOCHK US Dollar Money Market Fund (A)          | A1USM                     | BOCHK Investment Funds – BOCHK US Dollar Money Market Fund                  | BOCI – Prudential Asset Management Limited                                       | A – USD Units                                | USD   | No                                   |

\* Please refer to the section “Investment Choices (Cash Distribution)” on page 13 and 14 for more information on the Investment Choices (Cash Distribution).

# General Notes

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## Unit Price

The Unit Price is the price of a Unit of an Investment Choice made available by us on every Working Day provided that it is also a Valuation Date of the corresponding Underlying Fund. Such price on a Working Day is equal to the corresponding Underlying Fund Unit Price on a Valuation Date falling on the same date of that Working Day. If the Working Day is not a Valuation Date of the corresponding Underlying Fund, Unit Price of the Investment Choice will not be determined on such day. There is no bid-offer spread of Unit Prices for all the Investment Choices. We reserve the right to revise the valuation policy subject to relevant regulatory approval by giving at least one month's prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements. For the latest information on the Unit Price, please refer to [www.boclif.com.hk](http://www.boclif.com.hk). You may also obtain the Unit Price of an Investment Choice on a certain Working Day from us through your financial consultant.

## Cut-Off Time

Cut-Off Time is the point in time on each Working Day in Hong Kong as published by us from time to time by which Transaction requests must be received. Any Transaction request received by us on a day which is not a Working Day or after the Cut-Off Time on a Working Day in Hong Kong will be deemed as received before the Cut-Off Time on the next Working Day. For the latest information on the Cut-Off Time, you can refer to [www.boclif.com.hk](http://www.boclif.com.hk). For the Cut-Off Time and valuation arrangement, please contact us by calling the BOC Life Customer Hotline at 2860 0688 or your financial consultant for details.

## Investment instructions

You may select and change the Investment Choices under your Account from time to time while your ILAS policy is in force subject to the terms of your ILAS policy. The current Investment Choices available under this Plan are published in this Investment Choice Brochure.

## Investment Choices (Cash Distribution)

The Investment Choice designated with “(Dis)” in its name (the “Investment Choice (Cash Distribution)”) may distribute regular cash dividends through the Plan. If you hold Units of Investment Choice (Cash Distribution) in your in-force ILAS policy on the Record Date, we will pay you cash dividend within 12 Working Days after we receive cash dividend from the corresponding Underlying Fund(s) of Investment Choice(s) (Cash Distribution).

The dividend amount paid by the Investment Choice (Cash Distribution) and dividend composition information of the corresponding Underlying Fund for the last 12 months are available from BOC Life upon request. In addition, from the date of the launch of the Investment Choice(s) (Cash Distribution), such information is also available on our website at [www.boclif.com.hk](http://www.boclif.com.hk).

**For the risk in relation to investing in Investment Choice (Cash Distribution), please refer to “Important Information” section for details.**

## Cash dividend

In respect of a declaration of dividend for an Investment Choice (Cash Distribution), Record Date is the date designated by us as the date based on which entitlement of dividend shall be determined. Units of the Investment Choice (Cash Distribution) held by you as of such date shall entitle you the dividend so declared, notwithstanding that such Units may be cancelled or switched out after such date. The Record Date of the Investment Choice (Cash Distribution) is the same as the date declared by the fund manager of the corresponding Underlying Fund as the date based on which the fund manager determines the entitlement to dividend of the corresponding Underlying Fund. The dividend amount to be distributed for each Investment Choice (Cash Distribution) in your ILAS policy is determined as follows:

$$\begin{aligned} &\text{The number of Units of the Investment Choice (Cash Distribution)} \\ &\quad \text{recorded on the Record Date} \\ &\times \text{the dividend amount per Unit of the Investment Choice (Cash Distribution)} \end{aligned}$$

Note: The dividend amount per Unit of the Investment Choice (Cash Distribution) will be equal to the dividend amount per unit as declared by the corresponding Underlying Fund of the Investment Choice (Cash Distribution).

## Entitlement to cash dividend

Policy Owners holding Units of the Investment Choice (Cash Distribution) on the Record Date are entitled to receive cash dividend, regardless of any policy surrender, termination, cancellation or switching-out of the Investment Choices (Cash Distribution) subsequent to the Record Date.

## Frequency of cash dividend distribution

Frequency of cash dividend distribution of an Investment Choice (Cash Distribution) will be the same as the frequency of dividend distribution of its Underlying Fund.

## Payment of cash dividend

If dividend is declared and becomes payable in respect of an Underlying Fund of an Investment Choice (Cash Distribution) and that your ILAS policy is still in force on the Record Date, we will pay out the dividend amount to all Units of the Investment Choices (Cash Distribution) held by you on the Record Date, and such payment shall be made within 12 Working Days upon our receipt of such cash dividend from the corresponding Underlying Fund of the Investment Choice (Cash Distribution). Such dividend payment will be credited to the bank account designated by you in the currency of such bank account. In the absence of designated bank account or in any event that we are unable to credit the dividend amount to the designated bank account, such dividend amount will be paid out by other payment methods offered by us at the time of payment.

The exchange rates used are based on the prevailing market-based exchange rate as determined by us from time to time in good faith and a commercially reasonable manner. Any risk of currency fluctuations or loss shall be borne by you. Any charge relating to payout means (e.g. bank charge) will be borne by you and deducted from the dividend amount payable.

## Deferment and refusal of Transaction and valuation

We have the sole discretion to suspend, limit, refuse or defer the allocation, cancellation or valuation of the Units in any Investment Choices under exceptional circumstances beyond our control. Such exceptional circumstances include, without limitation, the following circumstances:

1. when there is any suspension, limitation or deferral of subscriptions to or redemption from any Underlying Fund;
2. when the valuation or dealings in any Underlying Fund have been suspended or restricted;
3. when any of the principal stock exchanges or markets on which the assets of the relevant Underlying Fund are quoted, traded or dealt is closed (other than during the usual closing hours or days) or has restricted dealings;
4. when we or the fund manager responsible for the management of the relevant Underlying Fund is unable to repatriate money, or considers that any transfer of money for the purposes of carrying out Transactions under the ILAS policy is not possible at normal rates of exchange;
5. when there are any other circumstances making calculation of fair and accurate prices for units in respect of any Underlying Fund not possible;
6. when the suspension, limitation or deferral on our Transaction is necessary for the purposes of due observance and compliance of any applicable laws, rules, regulations, codes and/or guidelines, whether implemented or issued by the government or the relevant regulatory authorities; or
7. when there are any other circumstances beyond our control making the allocation, cancellation or valuation of the Units in the relevant Investment Choice impossible or impracticable or not in your interest, including but not limited to, occurrence of any hostility, war or disaster, interruption of our normal business, pandemic, epidemic, or breakdown of means of communication.

Notwithstanding anything contained in your ILAS policy, in case of the allocation or cancellation of Units, or the valuation of the Units, being suspended, limited or deferred under any of these circumstances, we reserve the right to suspend or defer the payment of full amount (or any amount thereof) of any payment payable under your ILAS policy accordingly until the allocation or cancellation of Units and the valuation can be practically performed. However, no interest shall be paid by us in respect of any deferred payment.

## Changes to Investment Choices / Underlying Funds

We will inform you if we decide to terminate or merge an Investment Choice held by you with another by giving prior written notice of at least one (1) month (or such shorter period of notice in compliance with the relevant regulatory requirements) prior to such change subject to relevant regulatory approval. If the Underlying Fund(s) corresponding to Investment Choice(s) you selected is/are terminated or merged with other(s) and becomes unavailable for trading as a result of decisions taken by the fund manager(s) of the corresponding Underlying Fund(s), or any circumstances beyond our control such as the Transaction of the corresponding Underlying Fund(s) becoming impracticable or in breach of any laws or regulations, we will inform you of our proposed arrangement with a written notice at least one (1) month (or such shorter period of notice in compliance with the relevant regulatory requirements) prior to the effective date of the proposed termination or merger of Investment Choice(s).

If a written notice is given and Units in the Investment Choice(s) allocated to your ILAS policy are to be cancelled, we will switch Units from the affected Investment Choice(s) to other Investment Choice(s) under the Plan according to your instructions. Such instructions shall be given to us in writing within the period stated in the written notice.

If you do not instruct us within the period stated in the written notice, we have the right in our absolute discretion and without further notice to switch Units from the affected Investment Choice(s) to other Investment Choice(s) under the Plan which we will determine on your behalf as indicated in the written notice.

The number of Units to be allocated to other Investment Choice(s) will be calculated based on the latest available Unit Price prevailing on the date as stated in the written notice. No switching fee will be charged.

## **Currency conversions and exchange rate risk**

Currency conversions for allocations and cancellations of Units will be conducted at the exchange rate as determined by us in good faith and commercially reasonable manner with reference to the prevailing market exchange rates from time to time. Please note that these currency conversions will be subject to exchange rate risks.

## **Rounding of Units and Unit Prices**

We will round the Unit Price, as well as number of Units for allocation to and cancellation from your Account, to the nearest 4 decimal places. Any remaining amounts after such rounding accrue to our benefit. We reserve the right to vary the rounding rule subject to relevant regulatory approval by giving at least one month's prior written notice or such shorter period of notice in compliance with the relevant regulatory requirements.

## **Taxation**

Please seek independent professional advice on tax matters regarding your own tax circumstances.

**BOC Life Principal Office**

13/F, 1111 King's Road, Taikoo Shing, Hong Kong

**Opening hours**

Monday – Friday

8:45 a.m. – 6:00 p.m. (open through lunch)

Closed on Saturday, Sunday and Public Holidays

For any enquiries and complaints, please contact your financial consultant, call the BOC Life Customer Hotline at 2860 0688 or visit BOC Life Customer Service Centres whereas their addresses are available from our website at [www.boclif.com.hk](http://www.boclif.com.hk).

**Important Notes**

- The Plan is underwritten by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long-term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan according to the information provided by the proposed insured and the applicant at the time of application.
- The Plan is subject to the formal policy documents and provisions issued by BOC Life.

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