

**BOC Group Life Assurance Company Limited
Forever Fortune Whole Life Insurance Plan**

First Year Premium Discount Offer

From 1 October 2021 until 31 December 2021 (both dates inclusive), you may enjoy the first year Premium Discount (“the Offer”) upon successful enrolment in “Forever Fortune Whole Life Insurance Plan” (“the Plan”) underwritten by BOC Group Life Assurance Company Limited (“BOC Life”) and fulfilling the first year premium* requirement for the basic plan as specified below.

Policy Currency	First Year Premium* requirement for the basic plan			First Year Premium Discount Rate for the basic plan and the supplementary rider(s) attached (if any)		
				Premium Payment Term		
	2 years	5 years	10 years	2 years	5 years	10 years
RMB	320,000 or above	32,000 or above	32,000 or above	4%	5%	7%
HKD	400,000 or above	40,000 or above	40,000 or above	1%	2%	4%
USD	50,000 or above	5,000 or above	5,000 or above	1%	2%	4%

* “First Year Premium” is based on the Initial Annual Premium in the proposal. First Year Premium does not include levy, pre-paid premium(s) (if applicable) and extra premium loading imposed due to health condition (if applicable).

Act now!

The Offer is bound by the following terms and conditions. For enquiry, please contact your Financial Consultants.

Enquiry Hotline: (852) 2860 0688

Risk Disclosure of RMB and USD Insurance:

RMB and USD policies are subject to exchange rate risk. The exchange rate between RMB and HKD or USD and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value / surrender value and other benefits payable under RMB or USD policy will vary with the exchange rate. The exchange rate between RMB and HKD or USD and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value / surrender value or other benefits payable in HKD, for RMB or USD policy. **RMB Conversion Limitation Risk** - RMB Insurance are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. (Only applicable to Individual Customers) RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and

may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance. (Only applicable to Corporate Customers) RMB is currently not fully freely convertible. Corporate customers that intend to conduct conversion of RMB through banks may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

Terms and conditions of the Offer:

1. Promotion Period refers to the period from 1 October 2021 until 31 December 2021 (both dates inclusive) (“the Promotion Period”).
2. To be eligible for the Offer, applicants must meet all of the following requirements:
 - (i) the application(s) for the Plan must fulfill the First Year Premium requirement for the basic plan as specified above;
 - (ii) the application form(s) must be duly completed and signed during the Promotion Period;
 - (iii) the completed and signed application form(s) together with the other required documents must be submitted to BOC Life on or before 31 January 2022 (the time when BOC Life receives the documents is based on the record of BOC Life);
 - (iv) the print date of insurance proposal(s) of the Plan must fall within the Promotion Period; and
 - (v) the application(s) must be accepted by BOC Life.Policy(ies) that fulfill the above-mentioned requirements (i) to (v) is / are known as “Eligible Policy(ies)”.
3. For prepayment cases, premium discount is only applicable to the First Year Premium. First Year Premium does not include levy, pre-paid premium(s) (if applicable) and extra premium loading imposed due to health condition (if applicable).
4. For premiums paid on a monthly basis, the initial premium would be the sum of discounted premiums for the first three (3) months. The rest of the first year discounted premiums shall be deducted monthly from the customer’s designated account during the fourth (4th) to twelfth (12th) months. For premiums paid on a quarterly, semi-annual or annual basis, the first year discounted premium shall be paid in accordance with the default premium payment date.
5. The Offer is applicable to the basic plan of the Eligible Policy(ies) and the supplementary rider(s) attached (if any), while the first year premium discount rate is determined in accordance with the standard premium of the basic plan of the Eligible Policy(ies).
6. The Offer will be applicable to the Plan only and there is no limit (acceptance of application(s) would be subject to underwriting result) on the number of policies of the Plan that an applicant would apply for.
7. The Eligible Policy(ies) must be in force and the Notional Amount, Sum Insured or the level of benefits (where applicable) of the basic plan and the supplementary rider(s) attached (if any) to such Eligible Policy(ies) must remain unchanged when the Offer is applied, otherwise BOC Life reserves the right to forfeit the entitlement to the Offer and / or reduce the eligible premium discount amount proportionally.
8. The Offer cannot be changed, transferred, returned, exchanged for other gifts or redeemed for cash.

9. In case of cancellation of the policy during the cooling-off period or in any event of a refund of premium, the portion of any premium payments that has been deducted by the Offer will under no circumstances be counted as premium paid for reckoning the refundable amount of total premium paid.
10. Except for designated promotions specified by BOC Life, the Offer cannot be used in conjunction with other promotion offers of BOC Life.
11. BOC Life reserves the right to amend, suspend or terminate the Offer and to amend the relevant terms and conditions at any time at its sole discretion without prior notice.
12. In case of any dispute, the decision of BOC Life shall be final.
13. This material is only related to the Offer. For details of the Plan, please refer to the relevant product brochure, benefit illustration and provisions.
14. Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.
15. The Terms and Conditions of the Offer shall be governed by, and construed in accordance with, the laws of the Hong Kong Special Administrative Region.

Important Notes:

- The Plan and the supplementary rider(s) (if any) are underwritten by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan and the supplementary rider(s) (if any) according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan and the supplementary rider(s) (if any) are subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, provisions and exclusions.

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. Please refer to the sales documents, including product brochure, benefit illustration and policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, Investment Strategy, Philosophy in Deciding Dividends and Fulfillment Ratio of Dividends, exclusions, policy costs and fees) of the Plan and the supplementary rider(s) (if any). For enquiry, please contact your Financial Consultants.

This promotion material is published by BOC Life.