

Grasp the opportunities for your Prosperous Future

Award-winning RMB products for your selection, Comprehensive Protection helps to achieve your life goals

BOC Group Life Assurance Company Limited ("BOC Life")'s RMB business has been leading in the market and received numerous awards over the years. As the pioneer in Hong Kong's RMB insurance market, BOC Life offers an extensive range of products. Our existing insurance plans include Annuity, Critical Illness, Savings, Universal Life, and Whole Life Insurance Plans, helping you to achieve your life goals and accumulate wealth while receiving protection.

From 1 July 2021 till 30 September 2021 (both dates inclusive), you may enjoy the First Year Premium discount ("the Offer")** upon successful enrolment in designated insurance plans ("Designated Insurance Plans") (RMB Policy(ies)) underwritten by BOC Life. Details are as follows:

Designated Insurance Plans (RMB Policy)	First Year Premium* Discount Rate [^]
SmartUp Pro Whole Life Plan	Up to 7 %
Forever Wellbeing Whole Life Plan	Up to 7%
Forever Fortune Whole Life Insurance Plan	Up to 7%
SmartGuard Critical Illness Plan	Up to 8.33%
BOC Life Deferred Annuity (Lifetime)	Up to 8% [#]
ReachUp Insurance Plan	3%

* "First Year Premium" is based on the Initial Annual Premium in the proposal. First Year Premium does not include levy, pre-paid premium(s) (if applicable) and extra premium loading imposed due to health condition (if applicable).

[^] The First Year Premium discount rate may vary according to Premium Payment Term and First Year Premium requirement for the basic plan as prescribed in the relevant First Year Premium discount offer (if applicable). For details, please refer to the relevant First Year Premium discount promotion flyers of the Designated Insurance Plans.

[#] [Applicable to BOC Life Deferred Annuity (Lifetime) only] The deducted premium amount under the Offer will not be regarded as premiums paid for the purposes of calculating the tax deductible amount.

****The Offer is subject to terms and conditions. Please refer to the relevant First Year Premium Discount promotion flyers of the Designated Insurance Plans for details and relevant terms and conditions of the Offer and other First Year Premium Discount offers of the Designated Insurance Plans.**

Act now!

The Offer is bound by terms and conditions. For enquiry, please visit any branch of the following major insurance agency.

Bank of China (Hong Kong) Limited

 (852) 3988 2388

 www.bochk.com

Notes: The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and / or surrenders the insurance plan in the early policy years, the amount of the benefit he / she will get back may be considerably less than the amount of the premium he / she has paid. Past, current, projected and / or potential benefits and / or returns (e.g. bonuses, dividends, interests) presented herein are not guaranteed and are for illustrative purposes only. The actual future amounts of benefits and / or returns may be lower than or higher than the currently quoted benefits and / or returns.

Risk Disclosure of RMB Insurance:

RMB policies are subject to exchange rate risk. The exchange rate between RMB and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value / surrender value and other benefits payable under RMB policy will vary with the exchange rate. The exchange rate between RMB and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value / surrender value or other benefits payable in HKD, for RMB policy. **RMB Conversion Limitation Risk -** RMB Insurance are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. (Only applicable to Individual Customers) RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance. (Only applicable to Corporate Customers) RMB is currently not fully freely convertible. Corporate customers that intend to conduct conversion of RMB through banks may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

[Applicable to BOC Life Deferred Annuity (Lifetime) only] Taxation Risk:

There might not be tax deduction benefits for retired Policy Owners who are not subject to salaries tax or tax under personal assessment.

Please note that the Qualifying Deferred Annuity Policy ("QDAP") status of the BOC Life Deferred Annuity (Lifetime) does not necessarily mean you are eligible for tax deduction available for QDAP premiums paid. The BOC Life Deferred Annuity (Lifetime)'s QDAP status is based on the features of the product as well as certification by the Insurance Authority ("IA") and not the facts of your own situation. You must also meet all the eligibility requirements set out under the Inland Revenue Ordinance and any guidance issued by the Inland Revenue Department of HKSAR before you can claim these tax deductions. Any general tax information provided is for your reference only, and you should not make any tax-related decisions based on such information alone. You should always consult with a professional tax advisor if you have any doubts. Please note that the tax law, regulations or interpretations are subject to change and may affect related tax benefits including the eligibility criteria for tax deduction. BOC Life does not take any responsibility to inform you about any changes in the laws and regulations or interpretations, and how they may affect you. Further information on tax concessions applicable to QDAP may be found at the website of IA www.ia.org.hk.

Supplementary riders are not part of QDAP and the premium paid for such will not be eligible for tax deduction. Supplementary riders are subject to underwriting and corresponding issue age eligibilities. Premiums of such may be changed from time to time.

Certification by the Insurance Authority:

The mere fact that the Plan has been certified by IA does not mean that the premiums paid for policies under the Plan is eligible for tax deductions. Certification by IA is only an indication that the product complies with the criteria set out by IA. IA's certification is not a recommendation or endorsement of the Plan nor does it guarantee the commercial merits of the policy or its performance. It does not mean the Plan is suitable for all Policy Owners nor is it an endorsement of its suitability for any particular Policy Owner or class of Policy Owners. The Plan has been certified by the IA but such certification does not imply official recommendation. The IA does not take any responsibility for the contents of the product brochure of the Plan, makes no representation as to its accuracy or completeness, expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the product brochure of the Plan.

Important Notes:

- The Designated Insurance Plans and the supplementary riders (if any) are underwritten by BOC Life. Bank of China (Hong Kong) Limited ("BOCHK") is the major insurance agency appointed by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- BOCHK is granted insurance agency licence under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong. (insurance agency licence no. of BOCHK is FA2855).
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Designated Insurance Plans and the supplementary rider(s) (if any) according to the information provided by the proposed Insured and the applicant at the time of application.
- The Designated Insurance Plans and the supplementary rider(s) are subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, provisions and exclusions.
- BOCHK is the appointed insurance agency of BOC Life for distribution of life insurance products. The life insurance product is a product of BOC Life but not BOCHK.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK and the customer out of the selling process or processing of the related transaction, BOCHK is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved directly between BOC Life and the customer.

Important Notice Applicable to Forever Wellbeing Whole Life Plan:

You have an option to purchase the Plan as a standalone life insurance plan with critical illness coverage, instead of bundling with other type(s) of insurance product.

The product information does not contain the full terms of the policy and the full terms can be found in the policy documents.

Important Notice Applicable to SmartGuard Critical Illness Plan:

You have an option to purchase the Plan as a standalone critical illness insurance plan instead of bundling with other type(s) of insurance product.

The product information does not contain the full terms of the policy and the full terms can be found in the policy documents.

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. Please refer to the sales documents, including product brochure, benefit illustration and policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the Designated Insurance Plans and supplementary rider(s) (if any). For enquiry, please contact the branch staff of the major insurance agency.

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BOC Group Life Assurance Company Limited
Forever Fortune Whole Life Insurance Plan

First Year Premium Discount Offer

From 1 July 2021 until 30 September 2021, you may enjoy the first year Premium Discount ("the Offer") upon successful enrolment in "Forever Fortune Whole Life Insurance Plan" ("the Plan") underwritten by BOC Group Life Assurance Company Limited ("BOC Life") and fulfilling the first year premium* requirement for the basic plan as specified below.

Policy Currency	First Year Premium* requirement for Basic Plan			First Year Premium Discount Rate for the basic plan and the supplementary rider(s) attached (if any)		
				Premium Payment Term		
	2 years	5 years	10 years	2 years	5 years	10 years
RMB	320,000 or above	32,000 or above	32,000 or above	4%	5%	7%
HKD	400,000 or above	40,000 or above	40,000 or above	1%	2%	4%
USD	50,000 or above	5,000 or above	5,000 or above	1%	2%	4%

* "First Year Premium" is based on the Initial Annual Premium of Basic Plan in the proposal. First Year Premium does not include levy, pre-paid premium(s) (if applicable) and extra premium loading imposed due to health condition (if applicable).

Act now!

The Offer is bound by the following terms and conditions. For enquiry, please visit any branch of the following major insurance agencies.

Bank of China (Hong Kong) Limited	(852) 3988 2388	www.bochk.com
Nanyang Commercial Bank, Limited	(852) 2622 2633	www.ncb.com.hk
Chiyu Banking Corporation Limited	(852) 2843 2773	www.chiyubank.com

Notes: The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and/or surrenders the insurance plan in the early policy years, the amount of the benefit he/she will get back may be considerably less than the amount of the premium he/she has paid. Past, current, projected and/or potential benefits and/or returns (e.g. bonuses, dividends, interests) presented herein are not guaranteed and are for illustrative purposes only. The actual future amounts of benefits and/or returns may be lower than or higher than the currently quoted benefits and/or returns.

Risk Disclosure of RMB and USD Insurance:

RMB and USD policies are subject to exchange rate risk. The exchange rate between RMB and HKD or USD and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value / surrender value and other benefits payable under RMB or USD policy will vary with the exchange rate. The exchange rate between RMB and HKD or USD and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value / surrender value or other benefits payable in HKD, for RMB or USD policy. **RMB Conversion Limitation Risk** - RMB Insurance are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. (Only applicable to Individual Customers) RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance. (Only applicable to Corporate Customers) RMB is currently not fully freely convertible. Corporate customers that intend to conduct conversion of RMB through banks may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

Other Key Risks:

- The Policy Owner should pay premium on time during the premium payment term. It may result in lapse or termination of the policy if the required amount (such as premium) is not made before expiry of the grace period (if applicable) as prescribed by BOC Life. Nevertheless, it is subject to the automatic premium loan (if applicable) (BOC Life will advance the premium due from the non-forfeiture value as an automatic premium loan) and non-forfeiture provisions (if applicable). If the policy is terminated or lapsed due to non-payment of premium, the surrender value received by the Policy Owner may be less than the total premiums paid and the Policy Owner will lose the insurance protection provided by the policy.
- BOC Life may terminate the policy before the maturity date if any one of the following events occurs:
 - (i) the death of the Insured; or
 - (ii) BOC Life approves the Policy Owner's written request for surrender; or
 - (iii) the policy lapses after the end of the grace period; or
 - (iv) the non-forfeiture value is less than zero (if applicable); or
 - (v) the aggregate amount paid or payable by BOC Life has reached the maximum benefit amount of all coverage of the policy (if applicable).
- The actual rate of inflation may be higher than expected, therefore the amount you receive may be less in real terms.

Terms and conditions of the Offer:

1. Promotion Period refers to the period from 1 July 2021 until 30 September 2021 (both dates inclusive) (“the Promotion Period”).
2. To be eligible for the Offer, applicants must meet all of the following requirements:
 - (i) must be designated customers of Bank of China (Hong Kong) Limited (“BOCHK”) (including BOC Private Wealth Customer, Wealth Management Customer, Corporate Customer, Staff of Corporate Customers, an existing or a newly registered customer of Payroll Service, Selected Customer (as defined in Clause 3 below) or BOC Life Deferred Annuity Plan Customer (as defined in Clause 4 below)), designated customers of Chiyu Banking Corporation Limited (“Chiyu Bank”) (including Chiyu Wealth Management Customer, Corporate Customer, Staff of Corporate Customers, Selected Customer (as defined in Clause 3 below) or BOC Life Deferred Annuity Plan Customer (as defined in Clause 4 below)) or designated customers of Nanyang Commercial Bank Limited (“NCB”) (including NCB Wealth Management Customer, Corporate Customer, Selected Customer (as defined in Clause 3 below) or BOC Life Deferred Annuity Plan Customer (as defined in Clause 4 below));
 - (ii) the application(s) for the Plan must fulfill the First Year Premium requirement for the basic plan as specified above;
 - (iii) the application form(s) must be duly completed and signed during the Promotion Period;
 - (iv) the completed and signed application form(s) together with the other required documents must be submitted to BOC Life on or before 29 October 2021 (the time when BOC Life receives the documents is based on the record of BOC Life);
 - (v) the print date of insurance proposal(s) of the Plan must fall within the Promotion Period; and
 - (vi) the application(s) must be accepted by BOC Life.

Policy(ies) that fulfill the above-mentioned requirements (i) to (vi) is / are known as “Eligible Policy(ies)”.
3. “Selected Customer” refers to customer who is physically present in Hong Kong and is (i) a Hong Kong visitor with valid travelling document; (ii) a non-Hong Kong Identity Card holder; or (iii) any person who does not live in Hong Kong.
4. [Applicable to designated customers of BOCHK only] “BOC Life Deferred Annuity Plan Customer” refers to customer holding at least one valid policy of BOC Life Deferred Annuity (Fixed Term) or BOC Life Deferred Annuity (Lifetime) (“BOC Life Deferred Annuity Plan”) at the time of application for the Plan; [Applicable to designated customers of Chiyu Bank or NCB only] “BOC Life Deferred Annuity Plan Customer” refers to customer holding at least one valid policy of BOC Life Deferred Annuity Plan or has submitted policy application(s) for BOC Life Deferred Annuity Plan at the time of application for the Plan.
5. For prepayment cases, premium discount is only applicable to the First Year Premium.
6. For premiums paid on a monthly basis, the initial premium would be the sum of discounted premiums for the first three (3) months. The rest of the first year discounted premiums shall be deducted monthly from the customer’s designated account during the fourth (4th) to twelfth (12th) months. For premiums paid on a quarterly, semi-annual or annual basis, the first year discounted premium shall be paid in accordance with the default premium payment date.

7. The Offer is applicable to the basic plan of the Eligible Policy(ies) and the supplementary rider(s) attached (if any), while the first year premium discount rate is determined in accordance with the standard premium of the basic plan of the Eligible Policy(ies).
8. The Offer will be applicable to the Plan only and there is no limit (acceptance of application(s) would be subject to underwriting result) on the number of policies of the Plan that an applicant would apply for.
9. The Eligible Policy(ies) must be in force and the Notional Amount, Sum Insured or the level of benefits (where applicable) of the basic plan and the supplementary rider(s) attached (if any) to such Eligible Policy(ies) must remain unchanged when the Offer is applied, otherwise BOC Life reserves the right to forfeit the entitlement to the Offer and / or reduce the eligible premium discount amount proportionally.
10. The Offer cannot be changed, transferred, returned, exchanged for other gifts or redeemed for cash.
11. In case of cancellation of the policy during the cooling-off period or in any event of a refund of premium, the portion of any premium payments that has been deducted by the Offer will under no circumstances be counted as premium paid for reckoning the refundable amount of total premium paid.
12. In case the policy(ies) of BOC Life Deferred Annuity Plan is / are cooled-off or application(s) for BOC Life Deferred Annuity Plan is / are withdrawn, BOC Life reserves the right to forfeit the entitlement to the Offer even after the policy of the Plan has been issued.
13. Except for designated promotions specified by BOC Life, the Offer cannot be used in conjunction with other promotion offers of BOC Life.
14. BOC Life reserves the right to amend, suspend or terminate the Offer and to amend the relevant terms and conditions at any time at its sole discretion without prior notice.
15. In case of any dispute, the decision of BOC Life shall be final.
16. This material is only related to the Offer. For details of the Plan, please refer to the relevant product brochure, benefit illustration and provisions.
17. Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.
18. The Terms and Conditions of the Offer shall be governed by, and construed in accordance with, the laws of the Hong Kong Special Administrative Region.

Important Notes:

- The Plan and the supplementary rider(s) (if any) are underwritten by BOC Life. BOCHK, NCB and Chiyu Bank are the major insurance agencies appointed by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- BOCHK, NCB and Chiyu Bank are granted insurance agency licences under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong. (insurance agency licence no. of BOCHK is FA2855; insurance agency licence no. of NCB is FA3003; insurance agency licence no. of Chiyu Bank is FA2899)

- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan and the supplementary rider(s) (if any) according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan and the supplementary rider(s) (if any) are subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, provisions and exclusions.
- BOCHK, NCB and Chiyu Bank are the appointed insurance agencies of BOC Life for distribution of life insurance products. The life insurance product is a product of BOC Life but not BOCHK, NCB and Chiyu Bank.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK, NCB or Chiyu Bank and the customer out of the selling process or processing of the related transaction, BOCHK, NCB or Chiyu Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved directly between BOC Life and the customer.

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. Please refer to the sales documents, including product brochure, benefit illustration and policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, Investment Strategy, Philosophy in Deciding Dividends and Fulfillment Ratio of Dividends, exclusions, policy costs and fees) of the Plan and the supplementary rider(s) (if any). For enquiry, please contact the branch staff of the major insurance agencies.

This promotion material is published by BOC Life.