

Press Release
31 March 2017

BOC Life Launches “BestCare-Pro Critical Illness Plan”

BOC Group Life Assurance Company Limited (“BOC Life”) announced the launch of the brand new “BestCare-Pro Critical Illness Plan” (“the Plan”), which offer critical illness protection and life protection until the age of 100 of the Insured^{1,5}. The Plan covers more than 100 types of illnesses including major illnesses, minor illnesses and juvenile illnesses. Juvenile Illness Benefit^{6,7} and Minor Illness Benefit^{6,7} allow multiple claims. If “BestCare CI Multiple Claims Rider²” is attached to the Plan, the Insured will be entitled to a maximum of 5 extra payments on Major Illness Benefit⁴. All these may help ease the financial burden of customers brought about by high medical costs.

Mr. Terry Lo, Chief Executive of BOC Life, said, “More and more people are diagnosed with critical illness at a younger age. Commonly seen illnesses include cancer, stroke, heart attack, etc. The Plan is tailor-made to meet such growing needs in the market. Besides the basic plan, customers can choose to attach the multiple claims protection. It means our customers can enjoy longer term of protection, with no worry of termination of critical illness protection after the first payment of Major Illness Benefit.”

The Plan offers 3 options of policy currency including HKD, USD and RMB, where RMB policies are less commonly provided in the market. Customers can choose the premium payment period of 10, 15 or 20 years. Such flexibility allows customers to select a suitable policy currency and payment period to cater to their individual financial needs.

The Plan’s Major Illness Benefit^{3,7} is equivalent to the Sum Insured at the time of claim⁵ plus non-guaranteed accumulated Annual Dividend and interest accrued thereon (if any)⁸ and non-guaranteed Terminal Dividend (if any)⁸, less any indebtedness and any outstanding premiums (if any). Minor Illness Benefit is equivalent to 20% of the initial Sum Insured^{6,7}. If the Insured is diagnosed with any covered Juvenile Illness at the age of 18 or below, an amount equivalent to 20% of the initial Sum Insured will be payable^{6,7}. Terminal Dividend⁸, if any, may be payable upon policy maturity; or upon policy surrender, death of the Insured or payment of Major Illness Benefit^{3,7} by BOC Life on or after the 10th policy anniversary.

The above information is for reference only. For details of the Plan and “BestCare CI Multiple Claims Rider”, please refer to the product brochure of “BestCare-Pro Critical Illness Plan”. The Plan is bound by formal policy documents and provisions issued by BOC Life. For more information, please call Customer Service Hotline at (852) 2860 0688.

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Notes:

1. The Death Benefit⁷ of the Plan is equivalent to the Sum Insured⁵ at the time of claim plus accumulated annual dividend and interest accrued thereon⁸ (non-guaranteed) (if any), terminal dividend⁸ (non-guaranteed) (if any), less all indebtedness (if any) and any outstanding premiums payable (if any). The Plan will be terminated upon the payment of the Death Benefit.
2. The BestCare CI Multiple Claims Rider will be terminated on the policy anniversary on or immediately following the insured's 88th birthday or upon the fifth payment of the Major Illness Benefit under BestCare CI Multiple Claims Rider (whichever is earlier). Please refer to the policy documents and provisions issued by BOC Life for other situations leading to termination of the BestCare CI Multiple Claims Rider.
3. The Plan and all supplementary rider(s) (if any) (except BestCare CI Multiple Claims Rider (if any)) will be terminated upon the payment of the Major Illness Benefit. Please refer to the policy documents and provisions issued by BOC Life for other situations leading to termination of the Plan.
4. If the insured is diagnosed with a major illness after the first payment of the Major Illness Benefit under the Plan, BOC Life will pay the Major Illness Benefit which is equal to 100% of the Sum Insured of BestCare CI Multiple Claims Rider and up to five times in total under BestCare CI Multiple Claims Rider subject to policy documents and provisions.
5. In the event that the insured passes away or is diagnosed by a Physician to be suffering from one of the covered major illnesses at the age before 180 days, the benefit amount payable in respect of the Death Benefit or Major Illness Benefit (as the case may be) shall be paid as set out in the following table less any indebtedness (if any) and any outstanding premiums (if any):

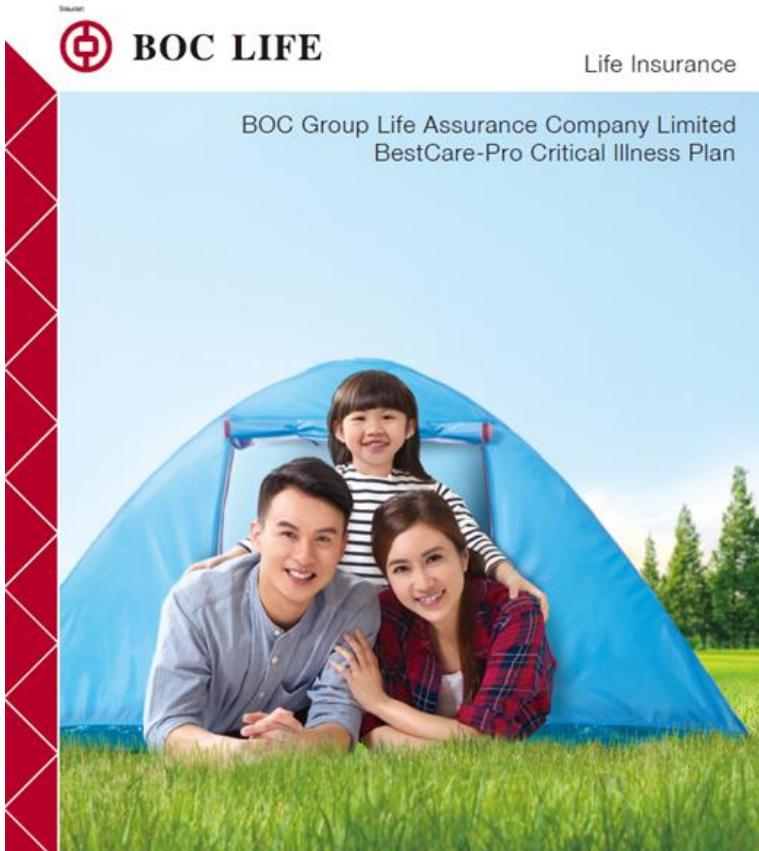
Age at Diagnosis / Death	Benefit Amount
Below 180 days	20% of the Sum Insured at the time of claim or total premiums paid (whichever is higher)
180 days or above	100% of the Sum Insured at the time of claim

6. The Juvenile Illness Benefit and/or Minor Illness Benefit is equivalent to 20% of the initial Sum Insured respectively. The maximum benefit amount for Juvenile Illness Benefit and/or Minor Illness Benefit in total is 80% of the initial sum insured. After the payment of the Minor Illness Benefit and/or Juvenile Illness Benefit, the Sum Insured of the Plan will be reduced immediately by the amount of Minor Illness Benefit and/or Juvenile Illness Benefit being paid. Death Benefit, Major Illness Benefit, guaranteed cash value and premium payable for the Plan thereafter will be adjusted according to the decrease in the Sum Insured.
7. Any indebtedness (if any) and any outstanding premiums (if any) will be deducted upon the payment of Major Illness Benefit, Minor Illness Benefit and/or Juvenile Illness Benefit.
8. The Plan is a participating policy. Nevertheless, annual dividend (if any) and its annual interest rate for dividend accumulation and terminal dividend (if any) are not guaranteed and may be changed from time to time. Past performance of the annual dividend is not indicative of future performance. The actual amount received may be higher or lower than the estimated amount. BOC Life reserves the right to change them from time to time. If policy owner chooses to withdraw annual dividend (if any) and/or interest accumulated (if any), the annual dividend (if any) and/or interest (if any) withdrawn will no longer be accumulated as a part of the total cash value, total Death Benefit and total Major Illness Benefit. The maturity benefit, surrender value, Major Illness Benefit and Death Benefit of the policy will be reduced accordingly. Annual dividend accruing on the 1st policy anniversary (if any) shall be credited after the 2nd policy year's premium has been paid in full. Terminal dividend (if any) may be payable upon the death of the insured or surrender of the policy or BOC Life's payment of the Major Illness Benefit, all of which happen on or after the 10th policy anniversary; or upon policy maturity. Terminal dividend is not applicable to payment of Major Illness Benefit under BestCare CI Multiple Claims Rider (if any). For details, please contact the branch staff of the major insurance agent banks

About BOC Group Life Assurance Company Limited

BOC Group Life Assurance Company Limited (“BOC Life”) was founded in Hong Kong and has served the local market for years. We have grown to be one of the top life insurance companies in Hong Kong, with a commitment to offering comprehensive services in life insurance, wealth management and retirement protection. BOC Life’s shareholding is owned by BOC Hong Kong (Holdings) Limited and Bank of China Group Insurance Company Limited. In addition to the channels of tied agency, brokerage, telemarketing and eChannel, BOC Life distributes its acclaimed life products in Hong Kong via the professional relationship managers at about 197 of Bank of China (Hong Kong) Limited as well as branches of Chiyu Banking Corporation Limited and Nanyang Commercial Bank. We strive to provide our customers with tailored insurance and financial planning services that meet their unique needs and personal financial.

BOC Life's solid financial strength has been affirmed by international rating agencies, including the financial strength ratings of "A" by Standard & Poor's, and "A2" by Moody's Investors Service.



The advertisement features a red vertical decorative bar on the left. At the top, the BOC Life logo is displayed with the text "BOC LIFE" and "Life Insurance". Below this, the product name "BOC Group Life Assurance Company Limited BestCare-Pro Critical Illness Plan" is shown. The central image shows a smiling family of three (a father, a mother, and a young daughter) lying in front of a blue tent in a grassy field under a clear sky. At the bottom, the tagline "Comprehensive protection to safeguard your future" is written.

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