

Autumn Rewards

2023 4th Quarter Promotions

From now until 31 December 2023, you may enjoy promotion offers upon successful enrolment and fulfilment of the designated requirements in the following insurance plans underwritten by BOC Group Life Assurance Company Limited ("BOC Life"). Unless otherwise stated, please refer to "General Terms and Conditions of the Offers" for the terms and conditions of the relevant offers. If otherwise stated, please refer to the terms and conditions of the offers for the specific plans.

Critical Illness 188 Whole Life Insurance Plan[∞] [Applicable to BOCHK only]

Discount Rate for premium paid in the first 3 years in respect of the basic plan and the supplementary rider(s)

1st Year Premium – 10%
2nd Year Premium – 10%
3rd Year Premium – 10%

[∞]Promotion Period refers to the period from 30 October 2023 until 31 December 2023 (both dates inclusive).

Star Legacy Private Wealth Whole Life Plan

[Applicable to BOCHK Private Wealth customers only or the Corporate Customer of Business Integrated Account - Elite only]

First Year Premium[^] Discount Rate for the basic plan and the supplementary rider(s) attached (if any)

1%

Please refer to Terms and Conditions of the Offer for Star Legacy Private Wealth Whole Life Plan.

ReachUp Insurance Plan [Applicable to BOCHK only]

| Policy Currency | First Year Premium [^] Discount Rate for the basic plan and the supplementary rider(s) attached (if any) |
|-----------------|---|
| HKD | 12% |
| USD | 15% |

Forever Wellbeing Whole Life Plan

| Premium Payment Term | First Year Premium [^] requirement for the basic plan | | | First Year Premium [^] Discount Rate for the basic plan and the supplementary rider(s) attached (if any) |
|----------------------|--|------------------|------------------|---|
| | USD Policy | HKD Policy | RMB Policy | |
| 2 years | 25,000 or above | 200,000 or above | 160,000 or above | 2% |
| 5 years | 5,000 or above | 40,000 or above | 32,000 or above | 2% |
| 10 years | 1,250 or above | 10,000 or above | 8,000 or above | 10% |

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For enquiry, please visit any branch of the following major insurance agencies.

| | | |
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| Bank of China (Hong Kong) Limited | (852) 3988 2388 | www.bochk.com |
| Chiyu Banking Corporation Limited | (852) 2843 2773 | www.chiyubank.com |

Glamorous Glow Global Whole Life Insurance Plan

| Promotion Offer | Premium Payment Term | First Year Premium [^] Discount Rate for the basic plan and the supplementary rider(s) attached (if any) | |
|--|----------------------|---|--------------------------|
| | | RMB | HKD / USD |
| 2 Years Pay First Year Premium Discount Flash Offer ¹ | 2 years | 2% | 2% |
| 2 Years Pay First Year Premium Discount Flash Offer ¹ | | Not applicable | 2% 7% |
| 3 Years Pay First Year Premium Discount Offer | 3 years | 2% | |
| 5 Years Pay First Year Premium Discount Flash Offer ² | 5 years | 6% | 6% |
| 5 Years Pay First Year Premium Discount Offer ² | | Not applicable | 6% 11% |
| 10 Years Pay First Year Premium Discount Offer | 10 years | 10% | |

¹%The abovementioned Promotion Offers cannot be used in conjunction with each other.

Please refer to Terms and Conditions of the Offers for Glamorous Glow Global Whole Life Insurance Plan.

CoverU Whole Life Insurance Plan / CoverU Whole Life Insurance Plan (Delight Version) [Applicable to BOCHK only]

| Discount Rate for premium paid in the first 3 years in respect of the basic plan and the supplementary rider(s) attached (if any) | |
|---|--|
| 1 st Year Premium – 8% 2 nd Year Premium – 8% 3 rd Year Premium – 8% | |

The Deferred Annuity Plans (Fixed Term)

Limited Offer 

| First Year Premium [^] requirement for the basic plan | First Year Premium [^] Discount [#] Rate |
|--|--|
| RMB36,300 or above | 4% |
| HKD36,600 or above | 8% |
| USD4,880 or above | |

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BOC Life Deferred Annuity (Lifetime)

| First Year Premium [^] requirement for the basic plan | First Year Premium [^] Discount [#] Rate | |
|--|--|----------|
| | Premium Payment Term | |
| | 5 Years | 10 Years |
| RMB18,200 to RMB36,299 | Not applicable | 8% |
| HKD18,200 to HKD36,299 | | |
| USD2,430 to USD4,839 | | |
| RMB36,300 or above | 4% | 8% |
| HKD36,300 or above | | |
| USD4,840 or above | | |

“BOC Life Deferred Annuity (Fixed Term)” and “BOC Life Deferred Annuity (Lifetime)” are collectively referred to as “the Deferred Annuity Plans”.

[#] The deducted premium amount under the Offer will not be regarded as qualifying annuity premiums paid for the purposes of claiming a tax deduction.

Please refer to Terms and Conditions of the Offer for the Deferred Annuity Plans.

SmartViva Flexi VHIS [Applicable to BOCHK only]

Limited Offer 

Discount[`] Rate for premium paid in the first 2 years in respect of the basic plan and the supplementary rider(s) attached (if any)

1st Year Premium — 30%
 2nd Year Premium — 30%

[`] The deducted premium amount under the Offer will not be regarded as qualifying premiums paid for the purposes of claiming a tax deduction.

MaxiWealth ULife Insurance Plan

Limited Offer 

Surrender Charge and Withdrawal Charge may be waived starting from the 3rd policy year (“the Arrangement”). Details are as follows:

| Policy Year | Policy Currency | Withdrawal Charge ^a | Surrender Charge ^b |
|---------------|-----------------|--------------------------------|-------------------------------|
| 1 | HKD / USD | 5% | 5% |
| 2 | | 4% | 4% |
| 3 | | 3% → 0% | 3% → 0% |
| 4 | | 2% → 0% | 2% → 0% |
| 5 | | 1% → 0% | 1% → 0% |
| 6 years or up | | 0% | 0% |

^a Percentage of the Partial Withdrawal amount as shown on the above table will be charged upon Partial Withdrawal. Nevertheless, Withdrawal Charge is waived for 20% of the Account Value^c as at the time of Partial Withdrawal.

^b Percentage of the Account Value^c as shown on the above table will be charged upon surrender. If there is no Partial Withdrawal being made within the policy year of surrender, the first 20% of the Account Value^c is waived from Surrender Charge; if there is Partial Withdrawal being made within the policy year of surrender, a percentage of the Surrender Charge of 100% of the Account Value^c will be charged upon surrender.

^c Account Value equals total target premiums paid (minus premium charge and policy fee), plus interest (if any), less Partial Withdrawal amount (if any) and Withdrawal Charge (where applicable).

Please refer to Terms and Conditions of the Arrangement for MaxiWealth ULife Insurance Plan.

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[^] “First Year Premium” is based on the Initial Annual Premium in the proposal. First Year Premium does not include levy, pre-paid premium(s) (if applicable) and extra premium loading imposed due to health condition (if applicable).

General Terms and Conditions of the Offers

1. Unless otherwise specified, Promotion Period refers to the period from 1 October 2023 until 31 December 2023 (both dates inclusive) (applicable to all offers except for Critical Illness 188 Whole Life Insurance Plan) or from 30 October 2023 until 31 December 2023 (both dates inclusive) (applicable to the offer for Critical Illness 188 Whole Life Insurance Plan) (“the Promotion Period”).
2. For the offers stated as “Limited Offer”, such offers are subject to time and a quota limit and available on a first-come first-served basis. The relevant offers may be terminated before the end of the Promotion Period. Please confirm the available quota with the branch staff of the major insurance agencies before submitting insurance application.
3. To be eligible for the above-mentioned premium discount offers (“the Offer”), applicant(s) must fulfill all of the following requirements:
 - (i) the application(s) for the above-mentioned plan(s) must fulfill the First Year Premium requirement for the relevant basic plan as specified above (if any);
 - (ii) the application form(s) must be duly completed and signed during the Promotion Period;
 - (iii) the completed and signed application form(s) together with the other required documents must be submitted to BOC Life on or before 30 January 2024 (the time when BOC Life receives the documents is based on the record of BOC Life);
 - (iv) the print date of insurance proposal(s) of the above-mentioned plan(s) must fall within the Promotion Period; and
 - (v) the application(s) must be accepted by BOC Life.
 Policy(ies) that fulfill the above-mentioned requirements (i) to (v) is / are known as “Eligible Policy(ies)”.
4. For prepayment cases, premium discount is only applicable to the First Year Premium (if applicable). For SmartViva Flexi VHIS, premium discount is applicable to premium for the first 2 policy years; for Critical Illness 188 Whole Life Insurance Plan and CoverU Whole Life Insurance Plan / CoverU Whole Life Insurance Plan (Delight Version), premium discount is applicable to premium for the first 3 policy years. For the determination of premium discounted amount, premium does not include levy, pre-paid premium(s) (if applicable) and extra premium loading imposed due to health condition (if applicable).
5. For premiums paid on a monthly basis, the initial premium would be the sum of discounted premiums for the first three (3) months. The rest of the discounted premiums shall be deducted monthly from the customer’s designated account during the fourth (4th) to remaining months. For premiums paid on a quarterly, semi-annual or annual basis, the first year discounted premium shall be paid in accordance with the default premium payment date.
6. The Offer is applicable to the basic plan of the Eligible Policy(ies) and the supplementary rider(s) attached (if any) based on their standard premium, while the premium discount rate is determined in accordance with the standard premium of the basic plan of the Eligible Policy(ies).
7. The Offer will be applicable to the above-mentioned plan(s) only and there is no limit (acceptance of application(s) would be subject to underwriting result) on the number of policies of the above-mentioned plan(s) that an applicant would apply for.
8. The Eligible Policy(ies) must be in force and the Notional Amount, Sum Insured or the level of benefits (where applicable) of the basic plan and the supplementary rider(s) attached (if any) to such Eligible Policy(ies) must remain unchanged when the Offer is applied, otherwise BOC Life reserves the right to forfeit the entitlement to the Offer and / or reduce the eligible premium discount amount proportionally.
9. The Offer cannot be changed, transferred, returned, exchanged for other gifts or redeemed for cash.
10. In case of cancellation of the policy during the cooling-off period or in any event of a refund of premium, the portion of any premium payments that has been deducted by the Offer will under no circumstances be counted as premium paid for reckoning the refundable amount of total premium paid.
11. Except for designated promotions specified by BOC Life, the Offer cannot be used in conjunction with other promotion offers of BOC Life.
12. BOC Life reserves the right to amend, suspend or terminate the Offer and to amend the relevant terms and conditions at any time at its sole discretion without prior notice.
13. In case of any dispute, the decision of BOC Life shall be final.
14. This promotion leaflet is only related to the Offer. For details of the above-mentioned plan(s), please refer to the relevant product brochure, benefit illustration and provisions.
15. Should there be any discrepancy between the Chinese and English versions of this promotion leaflet, the English version shall prevail.
16. The Terms and Conditions of the Offer shall be governed by, and construed in accordance with, the laws of the Hong Kong Special Administrative Region.

Terms and Conditions of the Offer for Star Legacy Private Wealth Whole Life Plan

1. Promotion Period refers to the period from 1 October 2023 until 31 December 2023 (both dates inclusive) (“the Promotion Period”).

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2. To be eligible for the Offer, applicants must meet all of the following requirements:
 - (i) the Offer is applicable to BOCHK *Private Wealth* customers only or the Corporate Customer of *Business Integrated Account - Elite* only;
 - (ii) the application form(s) must be duly completed and signed during the Promotion Period;
 - (iii) the completed and signed application form(s) together with the other required documents must be submitted to BOC Life on or before 30 January 2024 (the time when BOC Life receives the documents is based on the record of BOC Life);
 - (iv) the print date of insurance proposal(s) of Star Legacy Private Wealth Whole Life Plan must fall within the Promotion Period; and
 - (v) the application(s) must be accepted by BOC Life.
 Policy(ies) that fulfill the above-mentioned requirements (i) to (v) is / are known as "Eligible Policy(ies)".
3. For prepayment cases, premium discount is only applicable to the First Year Premium. For the determination of premium discounted amount, premium does not include levy, pre-paid premium(s) (if applicable) and extra premium loading imposed due to health condition (if applicable).
4. For premiums paid on a monthly basis, the initial premium would be the sum of discounted premiums for the first three (3) months. The rest of the first year discounted premiums shall be deducted monthly from the customer's designated account during the fourth (4th) to twelfth (12th) months. For premiums paid on a quarterly, semi-annual or annual basis, the first year discounted premium shall be paid in accordance with the default premium payment date.
5. The Offer is applicable to the basic plan of the Eligible Policy(ies) and the supplementary rider(s) attached (if any) based on their standard premium, while the premium discount rate is determined in accordance with the standard premium of the basic plan of the Eligible Policy(ies).
6. The Offer will be applicable to Star Legacy Private Wealth Whole Life Plan only and there is no limit (acceptance of application(s) would be subject to underwriting result) on the number of policies of Star Legacy Private Wealth Whole Life Plan that an applicant would apply for.
7. The Eligible Policy(ies) must be in force and the Notional Amount, Sum Insured or the level of benefits (where applicable) of the basic plan and the supplementary rider(s) attached (if any) to such Eligible Policy(ies) must remain unchanged when the Offer are applied, otherwise BOC Life reserves the right to forfeit the entitlement to the Offer and / or reduce the eligible premium discount amount proportionally.
8. The Offer cannot be changed, transferred, returned, exchanged for other gifts or redeemed for cash.
9. In case of cancellation of the policy during the cooling-off period or in any event of a refund of premium, the portion of any premium payments that has been deducted by the Offer will under no circumstances be counted as premium paid for reckoning the refundable amount of total premium paid.
10. Except for designated promotions specified by BOC Life, the Offer cannot be used in conjunction with other promotion offer of BOC Life.
11. BOC Life reserves the right to amend, suspend or terminate the Offer and to amend the relevant terms and conditions at any time at its sole discretion without prior notice.
12. In case of any dispute, the decision of BOC Life shall be final.
13. The contents of this promotion leaflet are only related to the Offer. For details of Star Legacy Private Wealth Whole Life Plan, please refer to the relevant product brochure, benefit illustration and provisions.
14. Should there be any discrepancy between the Chinese and English versions of this promotion leaflet, the English version shall prevail.
15. The terms and conditions of the Offer shall be governed by, and construed in accordance with, the laws of the Hong Kong Special Administrative Region.

Terms and conditions of the Offers for Glamorous Glow Global Whole Life Insurance Plan

1. 2 Years Pay First Year Premium Discount Offer, 3 Years Pay First Year Premium Discount Offer, 5 Years Pay First Year Premium Discount Offer and 10 Years Pay First Year Premium Discount Offer are collectively referred to as "the FYP Offer"; 2 Years Pay First Year Premium Discount Flash Offer and 5 Years Pay First Year Premium Discount Flash Offer are collectively referred to as "the Flash Offer"; and collectively hereinafter referred to as "the Offers".
2. Promotion Period refers to the period from 1 October 2023 until 31 December 2023 (both dates inclusive) ("the Promotion Period").
3. To be eligible for the Offers, applicants must meet all of the following requirements:
 - (i) the application form(s) must be duly completed and signed during the Promotion Period;
 - (ii) the completed and signed application form(s) together with the other required documents must be submitted to BOC Life on or before 30 January 2024 (the time when BOC Life receives the documents is based on the record of BOC Life);
 - (iii) the print date of insurance proposal(s) of Glamorous Glow Global Whole Life Insurance Plan must fall within the Promotion Period; and
 - (iv) the application(s) must be accepted by BOC Life.
 Policy(ies) that fulfill the above-mentioned requirements (i) to (iv) is / are known as "Eligible Policy(ies)".

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4. The FYP Offer cannot be used in conjunction with the Flash Offer (as the case may be).
5. For prepayment cases, premium discount is only applicable to the First Year Premium. For the determination of premium discounted amount, premium does not include levy, pre-paid premium(s) (if applicable) and extra premium loading imposed due to health condition (if applicable).
6. For premiums paid on a monthly basis, the initial premium would be the sum of discounted premiums for the first three (3) months. The rest of the first year discounted premiums shall be deducted monthly from the customer's designated account during the fourth (4th) to twelfth (12th) months. For premiums paid on a quarterly, semi-annual or annual basis, the first year discounted premium shall be paid in accordance with the default premium payment date.
7. The Offers are applicable to the basic plan of the Eligible Policy(ies) and the supplementary rider(s) attached (if any) based on their standard premium, while the premium discount rate is determined in accordance with the standard premium of the basic plan of the Eligible Policy(ies).
8. The Offers will be applicable to Glamorous Glow Global Whole Life Insurance Plan only and there is no limit (acceptance of application(s) would be subject to underwriting result) on the number of policies of Glamorous Glow Global Whole Life Insurance Plan that an applicant would apply for.
9. The Eligible Policy(ies) must be in force and the Notional Amount, Sum Insured or the level of benefits (where applicable) of the basic plan and the supplementary rider(s) attached (if any) to such Eligible Policy(ies) must remain unchanged when the Offers are applied, otherwise BOC Life reserves the right to forfeit the entitlement to the Offers and / or reduce the eligible premium discount amount proportionally.
10. The Offers cannot be changed, transferred, returned, exchanged for other gifts or redeemed for cash.
11. In case of cancellation of the policy during the cooling-off period or in any event of a refund of premium, the portion of any premium payments that has been deducted by the Offers will under no circumstances be counted as premium paid for reckoning the refundable amount of total premium paid.
12. Except for designated promotions specified by BOC Life, the Offers cannot be used in conjunction with other promotion offers of BOC Life.
13. BOC Life reserves the right to amend, suspend or terminate the Offers and to amend the relevant terms and conditions at any time at its sole discretion without prior notice.
14. In case of any dispute, the decision of BOC Life shall be final.
15. The contents of this promotion leaflet are only related to the Offers. For details of Glamorous Glow Global Whole Life Insurance Plan, please refer to the relevant product brochure, benefit illustration and provisions.
16. Should there be any discrepancy between the Chinese and English versions of this promotion leaflet, the English version shall prevail.
17. The terms and conditions of the Offers shall be governed by, and construed in accordance with, the laws of the Hong Kong Special Administrative Region.

Terms and conditions of the Offer for the Deferred Annuity Plans

1. Promotion Period refers to the period from 1 October 2023 until 31 December 2023 (both dates inclusive) ("Promotion Period"). Nevertheless, the Offer for BOC Life Deferred Annuity (Fixed Term) is subject to time and quota limit and available on a first-come-first-served basis. The Offer for BOC Life Deferred Annuity (Fixed Term) may be terminated before the end of the Promotion Period. Please confirm the available quota with the branch staff of the major insurance agencies before submitting insurance application.
2. To be eligible for the Offers, applicants must meet all of the following requirements:
 - (i) the application(s) for the Deferred Annuity Plans must fulfill the First Year Premium requirement for the basic plan as specified above;
 - (ii) the application form(s) must be duly completed and signed during the Promotion Period;
 - (iii) the completed and signed application form(s) together with the other required documents must be submitted to BOC Life on or before 5 January 2024 (the time when BOC Life receives the documents is based on the record of BOC Life);
 - (iv) the print date of insurance proposal(s) of the Deferred Annuity Plans must fall within the Promotion Period;
 - (v) the initial premium must be settled on or before 30 January 2024; and
 - (vi) the application(s) must be accepted by BOC Life.
 Policy(ies) that fulfill the above-mentioned requirements (i) to (vi) is / are known as "Eligible Policy(ies)".
3. For prepayment cases, premium discount is only applicable to the First Year Premium. For the determination of premium discounted amount, premium does not include levy, pre-paid premium(s) (if applicable) and extra premium loading imposed due to health condition (if applicable).
4. For premiums paid on a monthly basis, the initial premium would be the sum of discounted premiums for the first three (3) months. The rest of the first year discounted premiums shall be deducted monthly from the customer's designated account during the fourth (4th) to twelfth (12th) months. For premiums paid on a quarterly, semi-annual or annual basis, the first year discounted premium shall be paid in accordance with the default premium payment date.

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5. The Offer is applicable to the basic plan of the Eligible Policy(ies) and the supplementary riders attached (if any) based on their standard premium, while the premium discount rate is determined in accordance with the standard premium of the basic plan of the Eligible Policy(ies).
6. The Offer will be applicable to the Deferred Annuity Plans only and there is no limit (acceptance of application(s) would be subject to underwriting result) on the number of policies of the Deferred Annuity Plans that an applicant would apply for.
7. The Eligible Policy(ies) must be in force and the Guaranteed Monthly Annuity Income amount, Notional Amount, Sum Insured amount or the level of benefits (where applicable) of the basic plan and the supplementary rider(s) attached (if any) to such Eligible Policy(ies) must remain unchanged when the Offer is applied, otherwise BOC Life reserves the right to forfeit the entitlement to the Offer and / or reduce the eligible premium discount amount proportionally.
8. In case the Eligible Policy is lapsed or surrendered before any premium for the second (2nd) policy year is duly paid, the premium discounted amount will be deducted from the refunded value to the Policy Owner. For the avoidance of doubt, any prepaid premium in Premium Deposit Account will not be taken as premium paid for the second (2nd) policy year until it is deducted from the Premium Deposit Account when due.
9. In case the Policy Owner reduces the Guaranteed Monthly Income amount of the Eligible Policy, the reduced annual premium must meet the above-mentioned minimum First Year Premium requirement of the Offer.
10. The Offer cannot be changed, transferred, returned, exchanged for other gifts or redeemed for cash.
11. In case of cancellation of the policy during the cooling-off period or in any event of a refund of premium, the portion of any premium payments that has been deducted by the Offer will under no circumstances be counted as premium paid for reckoning the refundable amount of total premium paid.
12. Except for designated promotions specified by BOC Life, the Offer cannot be used in conjunction with other promotion offers of BOC Life.
13. BOC Life reserves the right to amend, suspend or terminate the Offer and to amend the relevant terms and conditions at any time at its sole discretion without prior notice.
14. In case of any dispute, the decision of BOC Life shall be final.
15. The contents of this promotion leaflet are only related to the Offer. For details of the Deferred Annuity Plans, please refer to the relevant product brochures, benefit illustration and provisions.
16. Should there be any discrepancy between the Chinese and English versions of this promotion leaflet, the English version shall prevail.
17. The terms and conditions of the Offer shall be governed by, and construed in accordance with, the laws of the Hong Kong Special Administrative Region.

Terms and conditions of the Arrangement for MaxiWealth ULife Insurance Plan:

1. Promotion Period refers to the period between 1 October 2023 until 31 December 2023 (both dates inclusive) ("the Promotion Period"). Nevertheless, the Offer is subject to time limit and quota and available on a first-come first-served basis. The Offer may be terminated before the end of the Promotion Period. Please confirm the closing date with the branch staff of the major insurance agencies before submitting insurance application.
2. To be entitled to the Arrangement, applicants must meet all of the following requirements:
 - (i) the required application documents are duly completed and signed during the Promotion Period;
 - (ii) the print date of the proposal must fall within the Promotion Period;
 - (iii) all application documents must be submitted to BOC Life on or before 12 January 2024 (the time when BOC Life receives the documents is based on the record of BOC Life);
 - (iv) all outstanding document(s) (if any) must be submitted and full premium must be paid to BOC Life on or before 29 February 2024 (the time when BOC Life receives the document(s) and premium is based on the record of BOC Life); and
 - (v) the application(s) must be approved and the relevant policy(ies) must be issued by BOC Life on or before 8 March 2024. Policy(ies) that fulfill the above-mentioned requirements (i) to (v) is / are known as "Eligible Policy(ies)".
3. Policy loan is not allowed for the Eligible Policy(ies) which have been entitled to the Arrangement.
4. For customers who have been entitled to the Arrangement, if there is outstanding target premium of the Eligible Policy(ies) under MaxiWealth ULife Insurance Plan payable for the second policy year upon the time of collecting Withdrawal Charge and / or Surrender Charge, the Withdrawal Charge and / or Surrender Charge applicable to the first policy year will be collected notwithstanding that the Partial Withdrawal or surrender is made within the second policy year.
5. The Arrangement is subject to limited quota and will lapse once the limit is reached.
6. The Arrangement cannot be changed, transferred, returned, exchanged for other items or redeemed for cash.
7. Except for designated promotions specified by BOC Life, the Arrangement cannot be used in conjunction with other promotion offers of BOC Life.
8. BOC Life reserves the right to amend, suspend or terminate the Arrangement and to amend the relevant terms and conditions at any time at its sole discretion without prior notice.
9. In case of any dispute, the decision of BOC Life shall be final.
10. The contents of this promotion leaflet are only related to the Arrangement. For details of MaxiWealth ULife Insurance Plan, please refer to the relevant product brochures, benefit illustration and provisions.
11. Should there be any discrepancy between the Chinese and English versions of this promotion leaflet, the English version shall prevail.

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12. These terms and conditions shall be governed by, and construed in accordance with, the laws of the Hong Kong Special Administrative Region.

Notes: The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and / or surrenders the above-mentioned plan(s) in the early policy years, the amount of the benefit he / she will get back may be considerably less than the amount of the premium he / she has paid. Past, current, projected and / or potential benefits and / or returns (e.g. bonuses, dividends, interests) presented herein are not guaranteed and are for illustrative purposes only. The actual future amounts of benefits and / or returns may be lower than or higher than the currently quoted benefits and / or returns.

Risk Disclosure of RMB and USD Insurance

RMB and USD policies are subject to exchange rate risk. The exchange rate between RMB and HKD or USD and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value/surrender value and other benefits payable under RMB or USD policy will vary with the exchange rate. The exchange rate between RMB and HKD or USD and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value/surrender value or other benefits payable in HKD, for RMB or USD policy. **RMB Conversion Limitation Risk** - RMB Insurance are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. (Only applicable to Individual Customers) RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance. (Only applicable to Corporate Customers) RMB is currently not fully freely convertible. Corporate customers that intend to conduct conversion of RMB through banks may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

Other Key Risks

- The Policy Owner should pay premium on time during the premium payment term. It may result in lapse or termination of the policy if the required amount (such as premium) is not made before expiry of the grace period (if applicable) as prescribed by BOC Life. Nevertheless, it is subject to the automatic premium loan (if applicable) (BOC Life will advance the premium due from the non-forfeiture value as an automatic premium loan) and non-forfeiture provisions (if applicable). If the policy is terminated or lapsed due to non-payment of premium, the surrender value received by the Policy Owner may be less than the total premiums paid and the Policy Owner will lose the insurance protection provided by the policy.
- BOC Life may terminate the policy if any one of the following events occurs:
 - (i) the death of the Insured; or
 - (ii) BOC Life approves the Policy Owner's written request for surrender; or
 - (iii) the policy lapses after the end of the grace period; or
 - (iv) the non-forfeiture value is less than zero (if applicable); or
 - (v) the aggregate amount paid or payable by BOC Life has reached the maximum benefit amount of all coverage of the policy (if applicable); or
 - (vi) BOC Life's payment of Terminal Illness Benefit (if applicable).
- The actual rate of inflation may be higher than expected, therefore the amount you receive may be less in real terms.
- The policy may lapse when the account value falls to zero or negative. (if applicable)

Credit Risk

Insurance contract is signed between customers and BOC Life. Therefore, customers are subject to the credit risk of BOC Life. Premiums paid by Policy Owner will become part of BOC Life. If BOC Life becomes insolvent or goes into liquidation or defaults on its obligations, customers may result in substantial losses.

Premium Overdue Risk

The Policy Owner should pay premium on time during the premium payment term. It may result in lapse or termination of the policy if the required amount (such as premium) is not made before expiry of the grace period (if applicable) as prescribed by BOC Life. Nevertheless, it is subject to the automatic premium loan (if applicable) (BOC Life will advance the premium due from the non-forfeiture value as an automatic premium loan) and non-forfeiture provisions (if applicable). If the policy is terminated or lapsed due to non-payment of premium, the surrender value received by the Policy Owner may be less than the total premiums paid and the Policy Owner will lose the insurance protection provided by the policy.

Inflation Risk

The actual rate of inflation may be higher than expected, therefore the amount you receive may be less in real terms.

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For enquiry, please visit any branch of the following major insurance agencies.

Bank of China (Hong Kong) Limited (852) 3988 2388 www.bochk.com

Chiyu Banking Corporation Limited (852) 2843 2773 www.chiyubank.com

Taxation Risk (if applicable)

There might not be tax deduction benefits for retired Policy Owners who are not subject to salaries tax or tax under personal assessment.

About CoverU Whole Life Insurance Plan / CoverU Whole Life Insurance Plan (Delight Version)

- **About Policy Reverse Mortgage Programme (“PRMP”)**

Please note that CoverU Whole Life Insurance Plan / CoverU Whole Life Insurance Plan (Delight Version) is an eligible life insurance plan under PRMP (only applicable to HKD and USD policies), but it does not necessarily mean that your PRMP application will be approved. The eligibility of this product under the PRMP is based on the features of the product. Therefore, you and your life insurance policy are still required to meet all the eligibility requirements under PRMP before you apply for the policy reverse mortgage loan.

Any general information provided on PRMP is for your reference only, and you should not make any decisions based on such information alone. BOC Life shall not be responsible for the policyowner’s suitability and eligibility to apply for policy reverse mortgage. You should always seek for advice from professional bodies if you have any doubts. Please note that the information provided is subject to change including the eligibility criteria for PRMP. We do not take any responsibility to inform you about any changes and how they may affect you. The Policy Reverse Mortgage Programme is operated by HKMC Insurance Limited, a wholly-owned subsidiary of The Hong Kong Mortgage Corporation Limited. For further information, please refer to The Hong Kong Mortgage Corporation Limited website: www.hkmc.com.hk.

About the Deferred Annuity Plans

- **Early Surrender Risk:**

The Deferred Annuity Plans are designed to be held for a long term period. Early surrender, partial withdrawal, reduction or suspension of premium may result in a significant loss of principal.

- Please note that the Qualifying Deferred Annuity Policy (“QDAP”) status of the Deferred Annuity Plans does not necessarily mean you are eligible for tax deduction available for QDAP premiums paid. The Deferred Annuity Plans’ QDAP status is based on the features of the product as well as certification by the Insurance Authority (“IA”) and not the facts of your own situation. You must also meet all the eligibility requirements set out under the Inland Revenue Ordinance and any guidance issued by the Inland Revenue Department of HKSAR before you can claim these tax deductions. Any general tax information provided is for your reference only, and you should not make any tax-related decisions based on such information alone. You should always consult with a professional tax advisor if you have any doubts. Please note that the tax law, regulations or interpretations are subject to change and may affect related tax benefits including the eligibility criteria for tax deduction. BOC Life does not take any responsibility to inform you about any changes in the laws and regulations or interpretations, and how they may affect you. Further information on tax concessions applicable to QDAP may be found at the website of IA www.ia.org.hk and website of Inland Revenue Department of HKSAR www.ird.gov.hk.

- [Applicable to BOC Life Deferred Annuity (Lifetime) only] Supplementary riders are not part of QDAP and the premium paid for such will not be eligible for tax deduction. Supplementary riders are subject to underwriting and corresponding issue age eligibilities. Premiums of such may be changed from time to time.

- **Certification by the Insurance Authority:**

The mere fact that the Deferred Annuity Plans have been certified by IA does not mean that the premiums paid for policies under the Deferred Annuity Plans are eligible for tax deductions. Certification by IA is only an indication that the product complies with the criteria set out by IA. IA’s certification is not a recommendation or endorsement of the Deferred Annuity Plans nor does it guarantee the commercial merits of the policy or its performance. It does not mean the Deferred Annuity Plans are suitable for all Policy Owners nor is it an endorsement of its suitability for any particular Policy Owner or class of Policy Owners. The Deferred Annuity Plans have been certified by the IA but such certification does not imply official recommendation. The IA does not take any responsibility for the contents of the product brochure of the Deferred Annuity Plans, makes no representation as to its accuracy or completeness, expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of the product brochure of the Deferred Annuity Plans.

About SmartViva Flexi VHIS

- SmartViva Flexi VHIS is a certified plan under VHIS. Policy Holders can apply SmartViva Flexi VHIS for themselves or their specified relatives. If the Policy Holder is a taxpayer in Hong Kong and fulfils the requirements set under the Inland Revenue Ordinance announced by the Hong Kong Special Administrative Region Government, the Policy Holder can apply for deduction concerning salaries tax or tax under personal assessment on paid qualifying premiums (excluding premium levy) of the certified plan policies. The maximum deduction for qualifying premiums paid for each Insured Person is HKD8,000 for each assessment year. There is no upper limit on the number of specified relatives that are eligible for deduction. For details of tax deductions, please refer to the relevant information published on the website of VHIS or website of Inland Revenue Department of HKSAR.

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Chiyu Banking Corporation Limited (852) 2843 2773 www.chiyubank.com

The Important Notice of Critical Illness 188 Whole Life Insurance Plan / Forever Wellbeing Whole Life Plan

You have an option to purchase Critical Illness 188 Whole Life Insurance Plan / Forever Wellbeing Whole Life Plan as a standalone critical illness insurance plan instead of bundling with other type(s) of insurance product. The product information does not contain the full terms of the policy and the full terms can be found in the policy documents.

The Important Notice of SmartViva Flexi VHIS

You have an option to purchase SmartViva Flexi VHIS as a standalone certified plan under the VHIS without bundling with other type(s) of insurance product. The product information does not contain the full terms of the policy and the full terms can be found in the policy documents.

SmartViva Flexi VHIS (certification number of VHIS Certified Plan: F00057) is underwritten by BOC Life (VHIS provider registration number: 00022).

Important Notes

- The above-mentioned plans and the supplementary riders (if any) are underwritten by BOC Life. Bank of China (Hong Kong) Limited ("BOCHK") and Chiyu Banking Corporation Limited ("Chiyu Bank") are the major insurance agencies appointed by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- BOCHK and Chiyu Bank are granted insurance agency licences under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong. (insurance agency licence no. of BOCHK is FA2855; insurance agency licence no. of Chiyu Bank is FA2899)
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the above-mentioned plans and the supplementary rider(s) (if any) according to the information provided by the proposed Insured and the applicant at the time of application.
- The above-mentioned plans and the supplementary rider(s) (if any) are subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, provisions and exclusions.
- BOCHK and Chiyu Bank are the appointed insurance agencies of BOC Life for distribution of life insurance products. The life insurance product is a product of BOC Life but not BOCHK and Chiyu Bank.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between BOCHK or Chiyu Bank and the customer out of the selling process or processing of the related transaction, BOCHK or Chiyu Bank is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved directly between BOC Life and the customer.
- Customers are responsible for the relevant data charges incurred by using BOCHK Mobile/Internet Banking. (if applicable)
- By using BOCHK Mobile/Internet Banking, the viewer agrees to be bound by the content of the disclaimer and policy as it may be amended by BOCHK from time to time and posted on BOCHK Mobile/Internet Banking. (if applicable)

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. Please refer to the sales documents, including product brochure, benefit illustration and policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, exclusions, policy costs and fees) of the above-mentioned plans and the supplementary rider(s) (if any). For enquiry, please contact the branch staff of the major insurance agencies.

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