中銀人壽 BOC LIFE

BOC Group Life Assurance Company Limited
Applicable to the customers of NCB

Give You Extra $5,000#

While enjoying the electronic consumption vouchers payout by the HKSAR Government, BOC Group Life Assurance Company Limited ("BOC Life") gives you extra $5,000#! From 1 July 2021 until 30 September 2021, you may enjoy the Premium Refund Bonus ("the Offer") up to HKD5,000 upon successful enrolment of the Designated Insurance Plans[5] with the fulfilment of the below Annual Premium* and premium payment mode requirement for the basic plan. Details are as follows:

Offer Details

Promotion Period	From 1 July 2021 until 30 September 2021
Designated Insurance Plans[5] available via Nanyang Commercial Bank, Limited ("NCB")	• Forever Fortune Whole Life Insurance Plan • SmartUp Pro Whole Life Plan • NCB Term Life Insurance Plan • Forever Wellbeing Whole Life Plan • Mortgage Reducing Term Plan II

Annual Premium* and Premium Payment Mode Requirement for Basic Plan

Designated Insurance Plans[5]	Premium Payment Mode	Annual Premium* Requirement for Basic Plan			Premium Refund Bonus[5] for each policy of the Designated Insurance Plans[5]		
		RMB	HKD	USD	RMB	HKD	USD
Forever Fortune Whole Life Insurance Plan	Annual	32,000 or above	40,000 or above	5,000 or above	800	1,000	125
Forever Wellbeing Whole Life Plan							
SmartUp Pro Whole Life Plan							
Mortgage Reducing Term Plan II		8,000 or above	10,000 or above	1,250 or above			
NCB Term Life Insurance Plan							

The Offer can be enjoyed once only for each Designated Insurance Plan[5] per Insured (if applicable), and each Insured can enjoy **total Premium Refund Bonus up to RMB4,000 / HKD5,000 / USD625** by applying for 5 different Designated Insurance Plans[5].

* "Annual Premium" refers to the annual premium (including any extra premiums due to substandard rating) exclusive of any premium discount (if applicable).

Act now!

The Offer is bound by the following terms and conditions. Please visit any branch of the following major insurance agency:

Nanyang Commercial Bank, Limited (852) 2622 2633 www.ncb.com.hk

Notes: The Policy Owner is subject to the credit risk of BOC Life. If the Policy Owner discontinues and / or surrenders the insurance plans in the early policy years, the amount of the benefit he / she will get back may be considerably less than the amount of the premium he / she has paid. Past, current, projected and / or potential benefits and / or returns (e.g. bonuses, dividends, interests) presented in the product brochure are not guaranteed and are for illustrative purposes only. The actual future amounts of benefits and / or returns may be lower than or higher than the currently quoted benefits and / or returns.

Risk Disclosure of RMB and USD Insurance:

RMB and USD policies are subject to exchange rate risk. The exchange rate between RMB and HKD or USD and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value/surrender value and other benefits payable under RMB or USD policy will vary with the exchange rate. The exchange rate between RMB and HKD or USD and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value/surrender value or other benefits payable in HKD, for RMB or USD policy. **RMB Conversion Limitation Risk** - RMB Insurance are subject to exchange rate fluctuations which may provide both opportunities and risks. The fluctuation in the exchange rate of RMB may result in losses in the event that the customer converts RMB into HKD or other foreign currencies. (Only applicable to Individual Customers) RMB is currently not fully freely convertible. Individual customers can be offered CNH rate to conduct conversion of RMB through bank accounts and may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance. (Only applicable to Corporate Customers) RMB is currently not fully freely convertible. Corporate customers that intend to conduct conversion of RMB through banks may occasionally not be able to do so fully or immediately, for which it is subject to the RMB position of the banks and their commercial decisions at that moment. Customers should consider and understand the possible impact on their liquidity of RMB funds in advance.

Terms and conditions of the Offer:

1. Promotion Period refers to the period from 1 July 2021 until 30 September 2021 (both dates inclusive) ("the Promotion Period").
2. To be eligible for the Offer, applicant(s) must fulfil all of the following requirements:
   (i) the application(s) for the Designated Insurance Plan(s) must fulfill the Annual Premium requirement and premium payment mode for the basic plan as specified above;
   (ii) the application form(s) must be duly completed and signed during the Promotion Period;
   (iii) the relevant policy(ies) must be issued on or before 30 November 2021;
   (iv) the print date of the Designated Insurance Plan proposal(s) must fall within the Promotion Period;
   (v) The Policy Date of the relevant policies cannot be dated back; and
   (vi) the application(s) must be accepted by BOC Life.

   Policy(ies) that fulfill the above-mentioned requirements (i) to (vi) is / are known as "Eligible Policy(ies)".
3. The amount of Premium Refund Bonus will be credited to the Future Premium Deposit Account of the Eligible Policy in the same policy currency within three (3) months after BOC Life receives the payment of premium of the second (2nd) policy year. Such amount of Premium Refund Bonus shall not be entitled to receive any interest in the Future Premium Deposit Account of the Eligible Policy. The Premium Refund Bonus shall be applied to offset any outstanding premium (if applicable), Levy and/or other charges.
4. The Eligible Policy(ies) must be in force and the premium payment mode, the Notional Amount, Sum Insured amount or the level of benefits (where applicable) of the basic plan and the supplementary rider(s) attached (if any) to such Eligible Policy(ies) must remain unchanged when the Premium Refund Bonus is credited to the Future Premium Deposit Account of the Eligible Policy, otherwise BOC Life reserves the right to forfeit the entitlement to the Offer.
5. Designated Insurance Plans include the insurance plans listed in the table above and other insurance plans designated by BOC Life. For details, please contact BOC Life. Each Insured is entitled to the Offer once only (if applicable) for each Designated Insurance Plan, and up to a maximum of five (5) times (if applicable) for Eligible Policies of five (5) different Designated Insurance Plans. If the Insured is covered by more than five (5) Eligible Policies of more than five (5) different Designated Insurance Plans, the Offer will only be applied to the first five (5) Eligible Policies of five (5) different Designated Insurance Plans, and in case the concerned Eligible Policies of different Designated Insurance Plans are issued on the same date, the Offer will be applied to the concerned Eligible Policies with the smallest policy number. If the Insured is covered by two (2) or more Eligible Policies of the same Designated Insurance Plan, the Offer will only be applied to the first (1st) issued Eligible Policy. In case the two (2) or more Eligible Policies of the same Designated Insurance Plan are issued on the same date, the Offer will be applied to the Eligible Policy with the smallest policy number.
6. The Offer can be used in conjunction with the First Year Premium Discount Offer of Forever Fortune Whole Life Insurance Plan / Forever Wellbeing Whole Life Plan / SmartUp Pro Whole Life Plan (if applicable), but is subject to the relevant terms and conditions of the relevant promotions.
7. Except for designated promotions specified by BOC Life, the Offer cannot be used in conjunction with other promotion offers of BOC Life.
8. The Offer cannot be changed, transferred, returned, exchanged for other gifts or redeemed for cash.
9. BOC Life reserves the right to amend, suspend or terminate the Offer and to amend the relevant terms and conditions at any time at its sole discretion without prior notice.
10. In case of any dispute, the decision of BOC Life shall be final.
11. The relevant terms and conditions of the Offer shall be contained in the "Give You Extra $5,000" Endorsement of the relevant policy and will form part of the policy provisions of the relevant insurance plan.
12. The contents of this promotion leaflet are only related to the Offer. For details of the Designated Insurance Plans, please refer to the relevant product brochures, benefit illustration and provisions.
13. Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.
14. The Terms and Conditions of the Offer shall be governed by, and construed in accordance with, the laws of the Hong Kong Special Administrative Region.

Important Notes:

- The Designated Insurance Plans and the supplementary rider(s) (if any) are underwritten by BOC Life. Nanyang Commercial Bank, Limited ("NCB")is the major insurance agencies appointed by BOC Life.
- BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China ("Hong Kong").
- NCB is granted insurance agency licences under the Insurance Ordinance (Cap. 41 of the Laws of Hong Kong) by Insurance Authority in Hong Kong. (insurance agency licence no. of NCB is FA3003)
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Designated Insurance Plans and the supplementary rider(s) (if any) according to the information provided by the proposed Insured and the applicant at the time of application.
- The Designated Insurance Plans and the supplementary rider(s) (if any) are subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, provisions and exclusions.
- NCB is the appointed insurance agencies of BOC Life for distribution of life insurance products. The life insurance product is a product of BOC Life but not NCB.
- In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between NCB and the customer out of the selling process or processing of the related transaction, NCB is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the insurance product should be resolved directly between BOC Life and the customer.

Important Notice Applicable to Forever Wellbeing Whole Life Plan:

You have an option to purchase the Plan as a standalone life insurance plan with critical illness coverage, instead of bundling with other type(s) of insurance product.

The product information does not contain the full terms of the policy and the full terms can be found in the policy documents.

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. Please refer to the sales documents, including product brochure, benefit illustration and policy documents and provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, Investment Strategy, Philosophy in Deciding Dividends and Fulfilment Ratio of Dividends, exclusions, policy costs and fees) of the Designated Insurance Plans and the supplementary rider(s) (if any). For enquiry, please contact the branch staff of the major insurance agencies.

This promotion material is published by BOC Life.

Printed in July 2021 5KNCB/F/V01/0721/EN