

Schroder ISF - Middle East A Acc

施羅德環球基金系列 - 中東海灣 A類股份 累積單位

Important Information 重要事項

The fund invests primarily in equity and equity related securities of Middle Eastern companies.

- The fund may invest in emerging markets which are subject to political and economic, legal and regulatory, market and settlement, execution and counterparty and currency risks.
- The fund may use derivatives to meet its investment objective but does not intend to use derivatives extensively for investment purposes. Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.
- For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

基金主要投資於中東公司之股本和股本相關證券。

- 基金可投資於新興市場而須承受政治和經濟、法律及監管、市場及結算、執行及交易對手方及貨幣風險。
- 基金可投資於金融衍生工具以達致投資目標，但無意為投資目的而大量運用金融衍生工具。運用金融衍生工具可涉及較高的對手方、流通性及估值的風險。在不利的情况下，基金可能會因為使用金融衍生工具作對沖之用而承受重大虧損。
- 一般股息政策的股份類別，支出將從資本而非非總收入中支付，可分派收入因此增加，而增加的部份可被視為從資本中支付的股息。定息政策的股份類別，其股息可能同時由收入及資本中支付。從資本中支付的派息相當於從閣下原本投資的金額中，或從該等金額賺取的資本收益中退回或提取部份款項，可能導致每股資產淨值即時下跌。

閣下不應僅倚賴本文件而作出任何投資決定。請詳閱有關銷售文件以得悉基金之詳情包括風險因素。

Investment Objective 投資目標

The fund aims to provide capital growth by investing in equity and equity related securities of Middle Eastern companies, including companies in emerging Mediterranean markets and North Africa.

基金旨在通過投資於中東（包括地中海新興市場和北非）公司的股本和股本相關證券，以提供資本增值。

Cumulative Performance 累積表現 (%)

	YTD 年初至今	3 Mths 3個月	1 Yr 1年	3 Yrs 3年	5 Yrs 5年	Since Launch 自設立日起
Fund 基金	11.13	-0.41	8.61	17.03	-11.30	24.19
Index 指數~	7.02	-0.81	8.23	17.26	-12.72	5.42



Annual Return 基金總回報 (%)

	Fund 基金	Index- 指數
2018	-7.22	-2.93
2017	11.51	10.53
2016	4.06	5.03
2015	-18.27	-20.65
2014	12.99	9.83

Key Information 基金資料

Unit NAV 單位資產淨值	USD12.4186 (美元)
Hi/Lo (Past 12 mths) 最高/最低 (過去十二個月)	USD12.9150/11.1021 (美元)

Annualised Return (3 yrs) 年度回報率 (3年)	5.38%
Annualised Volatility (3 yrs) 年均相對波幅 (3年)	10.80%
Beta (3 yrs) 貝他 (3年)	0.88
Sharpe Ratio (3 yrs) 夏普比率 (3年)	0.29

Initial Charge up to 首次認購費上限	5.00%
Management Fee 管理年費	1.50% p.a.

Fund Manager 基金經理 Tom Wilson & Rami Sidani

Launch Date 推出日期 09/07

Fund Size 資產值 (million百萬元) USD75.98 (美元)

Unit Available 單位類別 Accumulation (累積)

Financial Year End 財政年度結算日 31/12

Schroders InvestLink Code 「施羅德資訊通」編號 775

Bloomberg Ticker 彭博代碼 SISMEAA LX

ISIN CODE ISIN號碼 LU0314587907



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Geographical Breakdown 地區資產分佈 (%)

United Arab Emirates 阿聯酋	19.59
Saudi Arabia 沙特阿拉伯	16.06
Kuwait 科威特	15.93
Qatar 卡塔爾	13.45
Turkey 土耳其	13.31
Egypt 埃及	10.25
United Kingdom 英國	2.60
Bahrain 巴林	2.32
Others 其他	1.81
Liquid Assets 流動資產	4.68

Top Holdings 主要投資 (%)

Mobile Telecommunications	6.05
National Bank of Kuwait	4.93
Abu Dhabi Commercial Bank	4.29
Emaar Properties	4.28
Dp World	4.20
Qatar Electricity & Water	4.12
Qatar Gas Transport	4.09
Al Rajhi Bank	3.90
Emaar Malls	3.80
Saudi Industrial Investment Group	3.68

Industry Breakdown 行業資產分佈 (%)

Financials 金融	35.69
Real Estate 房地產	12.27
Communication Services 通訊服務	8.81
Industrials 工業製造	8.46
Consumer Discretionary 非必需消費品	8.41
Health Care 健康護理	5.67
Energy 能源	4.96
Utilities 公用事業	4.12
Others 其他	6.93
Liquid Assets 流動資產	4.68

Schroder International Selection Fund is referred to as Schroder ISF. Source : Schroders. NAV-NAV in USD with net income re-invested. The Fund size quoted includes all classes of the Fund. Investment involves risks. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material, including the website, is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. ~The benchmark is a customized index. The constituent country weights in the benchmark were rebalanced on 30/09/2009 as follows [Country weight% (previous weight%)] : Turkey 23%(19%), Saudi Arabia 20%(10%), Kuwait 20%(17%), UAE 10%(5%), Egypt 9%(5%), Qatar 6%(5%), Lebanon 2%(1%), Other countries 10%(8%) and Israel 0%(30%). The benchmark has been changed from MSCI Arab Mkts & Turkey with Saudi Arabia capped at 20% to 80% MSCI Arab Mkts & Turkey + 20% S&P Saudi Arabia Large / Mid Cap on 01/10/2010, and back to MSCI Arabian Mkts & Turkey with Saudi Arabia Domestic Capped at 20% on 01/09/2012. The full track record of the previous two indexes has been chain linked to the current one. +Morningstar, Inc. All Rights Reserved. Morningstar Rating (TM) as at 30/09/2019.

資料來源：施羅德投資。基金表現以資產淨值(美元)計算，收益再投資。本基金之資產價值已涵蓋其所有類別。投資涉及風險。過往表現未必可作日後業績的準則。詳情（包括風險因素）請參閱有關銷售文件。本文件及網站由施羅德投資管理（香港）有限公司刊發並未受香港證監會檢閱。~基準為特別製備的指數。基準的成份國家之比重已於30/09/2009改動如下[國家的比重%（變更以前之比重）]：土耳其23%（19%），沙特阿拉伯20%（10%），科威特20%（17%），阿聯酋10%（5%），埃及9%（5%），卡塔爾6%（5%），黎巴嫩2%（1%），其他國家10%（8%）及以色列0%（30%）。本基金基準已於01/10/2010由MSCI Arab Markets and Turkey 及 Saudi Arabia 上限20%更改為80% MSCI Arab Markets 和 Turkey 及 20% S&P Saudi Arabia Large / Mid Cap，並於01/09/2012更改回MSCI Arab Markets 和 Turkey 及 Saudi Arabia 上限20%，前兩者的全部往績俱和現用的指數串連。

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