

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	548 million
Fund Inception Date	01.06.1994
Number of Issuers	73
Benchmark	Custom 65% MSCI ACWI-NR + 35% JP Morgan Global Government Bond Index
Morningstar Category™*	USD Moderate Allocation
Distribution Yield* – A (Qdis) USD	2.22%


Summary of Investment Objective

The Fund seeks capital appreciation and current income by investing principally in equity securities and government debt securities issued by entities throughout the world, including emerging markets. The portfolio manager anticipates that the majority of the Fund's portfolio is normally invested in equity or equity-linked securities.

Fund Management*

Alan Chua, CFA: Singapore
Michael Hasenstab, PhD: United States
Calvin Ho, PhD: United States
Peter Sartori: Singapore

Asset Allocation (Market Value)*



	%
Equity	67.56
Fixed Income	19.76
Cash & Cash Equivalents	12.68

Offering Documents



Shareholder Letters



Risk Considerations

- Templeton Global Balanced Fund invests principally in equity, equity-related securities and debt securities in any country.
- The Fund is subject to market risk, equity risk, emerging markets risk, interest rate securities risk, credit risk, sovereign debt risk, foreign currency risk, eurozone risk, liquidity risk, valuation risk, value stocks risk, convertible securities risk, derivative instruments risk, counterparty risk, volatility risk and securities lending risk.
- Emerging markets may involve increased risks and special considerations not typically associated with investment in more developed markets. The risks of investing in emerging markets, which can adversely affect and/or result in a substantial loss to the Fund, may include: liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.
- Security lending may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out, which may result in a substantial loss to the Fund.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

Performance*

Performance over 5 Years in Share Class Currency (%)

■ Templeton Global Balanced Fund A (Qdis) USD



Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Qdis) USD	-4.01	3.02	8.51	18.49	31.52	67.75	303.18
Benchmark in USD	-1.85	6.72	10.38	40.57	63.08	115.07	538.99

Calendar Year Performance in Share Class Currency (%)

	2020	2019	2018	2017	2016
A (Qdis) USD	6.32	13.92	-10.70	15.56	3.76
Benchmark in USD	14.69	19.27	-6.22	17.72	5.82

Top Ten Equity Holdings* (% of Total)

Issuer Name	
WHEATON PRECIOUS METALS CORP	2.07
MARATHON PETROLEUM CORP	2.01
SUMITOMO METAL MINING CO LTD	1.99
AMERICAN EXPRESS CO	1.84
SAMSUNG ELECTRONICS CO LTD	1.73
WELLS FARGO & CO	1.72
HONDA MOTOR CO LTD	1.69
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	1.64
JPMORGAN CHASE & CO	1.64
HITACHI LTD	1.64

Fund Measures

Price to Earnings (12-mo Trailing)	16.61x
Price to Book	1.70x
Price to Cash Flow	9.99x
Average Credit Quality*	A-
Average Duration	2.10 Years
Average Weighted Maturity	2.46 Years
Blended Yield*	1.90%
Standard Deviation (5 Yrs)	12.16%

Share Class Information

Share Class	Incept Date	NAV	TER (%) 31.10.2021	Fees			Dividends		Fund Identifiers
				Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (Qdis) USD	01.06.1994	USD 23.75	1.65	5.00	1.30	N/A	15.10.2021	0.1360	LU0052756011
A (acc) USD	14.05.2001	USD 34.67	1.65	5.00	1.30	N/A	N/A	N/A	LU0128525689
B (acc) USD	14.05.2001	USD 20.22	2.96	N/A	1.55	1.06	N/A	N/A	LU0128531653

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Composition of Fund*

■ Templeton Global Balanced Fund ■ Custom 65% MSCI ACWI-NR + 35% JP Morgan Global Government Bond Index
 ■ Equity Benchmark: MSCI All Country World Index-NR ■ Fixed Income Benchmark: JP Morgan Global Government Bond Index

Geographic (Market Value)		% of Total	Sector (Market Value)—Equity		% of Equity
United States	28.87	/ 56.16	Information Technology	17.84	/ 23.82
Japan	12.61	/ 10.22	Industrials	16.71	/ 9.47
South Korea	9.12	/ 0.90	Health Care	15.55	/ 11.41
United Kingdom	6.72	/ 4.79	Financials	15.09	/ 13.88
Germany	4.59	/ 2.98	Consumer Discretionary	12.44	/ 12.85
India	4.18	/ 0.89	Materials	9.16	/ 4.58
China	4.05	/ 2.50	Energy	6.81	/ 3.38
Canada	2.07	/ 2.54	Communication Services	3.50	/ 8.74
Hong Kong	1.90	/ 0.46	Utilities	1.75	/ 2.63
Others	13.21	/ 18.56	Others	1.15	/ 9.24
Cash & Cash Equivalents	12.68	/ 0.00	Sector (Market Value)—Fixed Income		
Market Capitalisation Breakdown in USD			% of Fixed Income		
<2.0 Billion	1.33		Local Curr. Govt/Agency Bonds: Investment Grade	81.99 / 53.69	
2.0-5.0 Billion	1.82		Local Curr. Govt/Agency Bonds: Non-Investment Grade	9.08 / 0.00	
5.0-10.0 Billion	6.12		Non-Local Curr. Sovereign Bonds: Non-Investment Grade	5.17 / 0.00	
10.0-25.0 Billion	22.26		Supranational	3.47 / 0.00	
25.0-50.0 Billion	20.33		Derivatives: Currency Derivatives	0.29 / 0.00	
>50.0 Billion	48.13		US Treasuries/Agencies	0.00 / 46.31	
Currency (Notional Exposure)—Fixed Income			% of Fixed Income		
South Korean Won	26.94 / 0.00				
Indian Rupee	17.39 / 0.00				
Chinese Yuan	13.50 / 0.00				
U.S. Dollar	11.91 / 46.31				
Japanese Yen	11.29 / 18.57				
Colombian Peso	5.50 / 0.00				
Singapore Dollar	3.44 / 0.00				
Egyptian Pound	2.81 / 0.00				
Brazilian Real	2.09 / 0.00				
Others	5.12 / 35.12				

Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration, Average Weighted Maturity and Blended Yield reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.hk/en-hk/investor/our-approach/our-company/summary-of-investor-rights>.

The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

The Fund's benchmark was changed from Custom 65% MSCI World + 35% JP Morgan Global Government Bond Index to Custom 65% MSCI ACWI + 35% JP Morgan Global Government Bond Index on 31 July 2017 to better represent the Fund's investable universe.

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Distribution Yield: The Distribution Yield refers to annualized yield. The Distribution Yield is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions. The formula for calculating Distribution Yield of the stated share class: $(nr/p) \times 100$. r = last dividend paid; p = month end NAV; n = distribution frequency. $n = 12$ for monthly distribution; $n = 4$ for quarterly distribution; $n = 1$ for yearly distribution.

Fund Management: In the case of portfolio managers who are CFA Charterholders, CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Performance: Custom 65% MSCI ACWI-NR + 35% JP Morgan Global Government Bond Index reflects performance of the Custom 65% MSCI ACWI + 35% JP Morgan Global Government Bond Index (gross returns) from fund inception through 31 December 2000 and the Custom 65% MSCI ACWI-NR + 35% JP Morgan Global Government Bond Index thereafter.

Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies, is provided to indicate the average credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). For unrated bonds ratings may be assigned based on the ratings of the issuer or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of debt holdings by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower rated bonds. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Blended Yield: A blended measure used for balanced funds. The blended yield is the market-weighted average of the current yield of the fund's fixed income component and the dividend yield of the fund's equity component. This measure is gross of fees. Holdings of the same issuer have been combined.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.

Fees: Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.