

**Fund Fact Sheet**

For the source and calculation basis of Fund information, please refer to the \*Explanatory Notes section.

**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	3.55 billion
Fund Inception Date	16.04.1991
Number of Issuers	58
Benchmark	MSCI AC Asia ex-Japan 10/40 Index-NR - Linked
Morningstar Category™*	Asia ex Japan Equity

**Summary of Investment Objective**

The Fund aims to achieve long-term capital appreciation by investing primarily in companies incorporated in Asia, with principal business activities in Asia and/or listed on exchanges in Asia (excluding Australia, New Zealand and Japan).

**Fund Management\***

Sukumar Rajah: Singapore  
Eric Mok, CFA: Hong Kong

**Asset Allocation\***

**Offering Documents**

**Risk Considerations**

- Templeton Asian Growth Fund invests primarily in transferable equity securities as well as depositary receipts of companies in the Asia Region (excluding Australia, New Zealand and Japan).
- The Fund is subject to market risk, equity risk, emerging markets risk, frontier markets risk, foreign currency risk, liquidity risk, regional market risk, value stocks risk and counterparty risk.
- Emerging markets may involve increased risks and special considerations not typically associated with investment in more developed markets. The risks of investing in emerging markets, which can adversely affect and/or result in a substantial loss to the Fund, may include: liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.
- Frontier markets involve risks similar to investments in emerging markets but to a greater extent since frontier markets are even smaller, less developed, and less accessible than other emerging markets. Frontier markets may also experience greater political and economic instability and may have less transparency, less ethical practices, and weaker corporate governance compared to other emerging markets. Such markets are also more likely to have investment and repatriation restrictions, exchange controls and less developed custodial and settlement systems than other emerging markets. As a result, the Fund/investors may be adversely impacted.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

**Performance\***
**Performance over 5 Years in Share Class Currency (%)**

■ Templeton Asian Growth Fund A (Ydis) USD


**Performance in Share Class Currency (%)**

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Ydis) USD	13.99	7.31	41.79	26.51	107.23	50.37	447.14
Benchmark in USD	12.54	5.38	41.95	30.42	117.69	107.77	903.30

**Calendar Year Performance in Share Class Currency (%)**

	2020	2019	2018	2017	2016
A (Ydis) USD	23.87	21.90	-20.32	29.60	19.46
Benchmark in USD	25.02	18.17	-14.37	41.72	5.44

**Top Ten Holdings\* (% of Total)**

Issuer Name	%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	9.72
TENCENT HOLDINGS LTD	9.58
SAMSUNG ELECTRONICS CO LTD	9.28
ALIBABA GROUP HOLDING LTD	8.72
AIA GROUP LTD	4.21
MEITUAN	3.36
PING AN INSURANCE GROUP CO OF CHINA LTD	3.19
CHINA MERCHANTS BANK CO LTD	2.53
KWEICHOW MOUTAI CO LTD	2.52
ICICI BANK LTD	2.50

**Fund Measures**

Price to Earnings (12-mo Trailing)	26.19x
Price to Book	3.57x
Price to Cash Flow	14.53x
Dividend Yield*	1.06%
Standard Deviation (5 Yrs)	16.72%

For the source and calculation basis of Fund information, please refer to the \*Explanatory Notes section.

### Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (Ydis) USD	16.04.1991	USD 46.38	2.20	5.00	1.35	0.50	N/A	09.07.2018	0.0990	LU0029875118
A (acc) EUR	25.10.2005	EUR 42.26	2.20	5.00	1.35	0.50	N/A	N/A	N/A	LU0229940001
A (acc) HKD	30.09.2010	HKD 15.27	2.20	5.00	1.35	0.50	N/A	N/A	N/A	LU0543330483
A (acc) USD	14.05.2001	USD 51.07	2.20	5.00	1.35	0.50	N/A	N/A	N/A	LU0128522157
B (acc) USD	14.02.2007	USD 20.05	3.51	N/A	1.35	0.75	1.06	N/A	N/A	LU0285260591

### Composition of Fund\*

■ Templeton Asian Growth Fund ■ MSCI AC Asia ex-Japan 10/40 Index

Geographic	% of Total	Sector	% of Total
China	47.27 / 44.25	Information Technology	23.23 / 23.36
South Korea	14.06 / 14.58	Consumer Discretionary	20.66 / 19.17
India	13.54 / 10.34	Financials	17.98 / 17.66
Taiwan	11.98 / 15.25	Communication Services	14.71 / 12.30
Hong Kong	5.33 / 7.47	Materials	7.96 / 4.39
Indonesia	3.08 / 1.43	Consumer Staples	6.09 / 4.66
Thailand	1.07 / 2.02	Industrials	4.07 / 5.14
Philippines	0.73 / 0.74	Real Estate	2.23 / 3.96
Singapore	0.60 / 2.33	Health Care	1.01 / 4.63
Others	0.27 / 1.57	Others	0.00 / 4.72
Cash & Cash Equivalents	2.06 / 0.00	Cash & Cash Equivalents	2.06 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	0.17
2.0-5.0 Billion	3.56
5.0-10.0 Billion	2.90
10.0-25.0 Billion	7.70
25.0-50.0 Billion	13.01
>50.0 Billion	72.38
N/A	0.28

### Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

Copyright © 2021. Franklin Templeton. All rights reserved.

Franklin Templeton Investments (Asia) Limited and Legg Mason Asset Management Hong Kong Limited are the issuers of this document. This document is for information only and nothing contained herein constitutes investment advice. All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. This document is neither an offer nor solicitation to purchase shares of the fund. **Investments involves risks, fund value may go up as well as down and past performance is not an indicator or a guarantee of future performance.** The investment returns are calculated on NAV to NAV basis, taking into account of reinvestments and capital gain or loss. The investment returns are denominated in stated currency, which may be a foreign currency other than USD and HKD ("other foreign currency"). US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/other foreign currency exchange rate. Please refer to the offering documents for further details, including the risk factors.

Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

Distribution of this document may be restricted in certain jurisdictions. This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a report or make such an offer or solicitation. Any person coming into possession of this document should seek advice for details of, and observe, such restrictions (if any). This document has not been reviewed by the Securities and Futures Commission of Hong Kong.

Legg Mason Asset Management Hong Kong Limited is an indirect wholly owned subsidiary of Franklin Resources, Inc.

### \*Explanatory Notes

**Performance:** Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

**Morningstar Category™:** Copyright © Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is provided for reference purposes only. Past performance is not an indicator or a guarantee of future performance.

**Fund Management:** In the case of portfolio managers who are CFA Charterholders, CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Performance:** The benchmark performance shown is derived from a combination of the MSCI All Country Asia ex-Japan Index from the fund's inception to 31 December 2000, MSCI All Country Asia ex-Japan-NR from 1 January 2001 to 30 November 2020, and MSCI All Country Asia ex-Japan 10/40-NR thereafter.

**Top 10 Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

**Dividend Yield:** Reported as a weighted average to reflect the proportion of the portfolio each stock holding represents. This is the ratio of a stock's dividend per share to the month end market price.

The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

**Asset Allocation/Composition of Fund:** Due to rounding, the sum of portfolio may not equal 100%.