

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	2.79 billion
Fund Inception Date	16.04.1991
Number of Issuers	58
Benchmark	MSCI AC Asia ex-Japan 10/40 Index-NR - Linked
Morningstar Category™*	Asia ex Japan Equity

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in companies incorporated in Asia, with principal business activities in Asia and/or listed on exchanges in Asia (excluding Australia, New Zealand and Japan).

Fund Management*

Sukumar Rajah: Singapore
Eric Mok, CFA: Hong Kong

Asset Allocation*

		%
Equity		100.60
Cash & Cash Equivalents		-0.60

Offering Documents

Shareholder Letters

Risk Considerations

- Templeton Asian Growth Fund invests primarily in transferable equity securities as well as depositary receipts of companies incorporated in, or with principal business activities in, or listed on recognized exchanges in the Asia Region (excluding Australia, New Zealand and Japan).
- The Fund is subject to market risk, equity risk, emerging markets risk, frontier markets risk, foreign currency risk, liquidity risk, concentration risk, counterparty risk and Chinese market risk.
- Investors should read the offering documents for details and the risk factors, in particular those associated with investments in emerging markets and frontier markets.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

Performance*
Performance over 5 Years in Share Class Currency (%)

■ Templeton Asian Growth Fund A (Ydis) USD


Performance in Share Class Currency (%)

	Cumulative	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Ydis) USD		-6.24	-10.29	-4.71	29.66	43.91	35.73	357.38
Benchmark in USD		-6.63	-6.00	0.39	35.11	65.06	114.58	794.96

Calendar Year Performance in Share Class Currency (%)

	2020	2019	2018	2017	2016
A (Ydis) USD	23.87	21.90	-20.32	29.60	19.46
Benchmark in USD	25.02	18.17	-14.37	41.72	5.44

Top Ten Holdings* (% of Total)

Issuer Name	
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	10.01
SAMSUNG ELECTRONICS CO LTD	9.25
TENCENT HOLDINGS LTD	5.47
ALIBABA GROUP HOLDING LTD	4.40
AIA GROUP LTD	4.24
ICICI BANK LTD	3.66
JD.COM INC	2.90
NAVER CORP	2.59
CHINA MERCHANTS BANK CO LTD	2.26
MEDIATEK INC	2.16

Fund Measures

Price to Earnings (12-mo Trailing)	19.55x
Price to Book	2.90x
Price to Cash Flow	13.41x
Dividend Yield*	1.30%
Standard Deviation (5 Yrs)	17.16%

Share Class Information

Share Class	Incept Date	NAV	TER (%) 31.10.2021	Fees			Dividends		Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN	
A (Ydis) USD	16.04.1991	USD 38.77	2.18	5.00	1.85	N/A	09.07.2018	0.0990	LU0029875118	

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Share Class Information (continued)

Share Class	Incept Date	NAV	TER (%) 31.10.2021	Fees			Dividends		Fund Identifiers
				Max. Sales Charge (%)	Max. Annual Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (acc) EUR	25.10.2005	EUR 37.57	2.18	5.00	1.85	N/A	N/A	N/A	LU0229940001
A (acc) HKD	30.09.2010	HKD 12.83	2.18	5.00	1.85	N/A	N/A	N/A	LU0543330483
A (acc) USD	14.05.2001	USD 42.68	2.18	5.00	1.85	N/A	N/A	N/A	LU0128522157
B (acc) USD	14.02.2007	USD 16.60	3.48	N/A	2.10	1.06	N/A	N/A	LU0285260591

Composition of Fund*

■ Templeton Asian Growth Fund ■ MSCI AC Asia ex-Japan 10/40 Index

Geographic	% of Total	Sector	% of Total
China	37.18 / 37.66	Information Technology	28.69 / 25.11
India	19.64 / 14.02	Financials	21.34 / 19.01
South Korea	15.05 / 14.11	Consumer Discretionary	15.81 / 14.99
Taiwan	13.99 / 18.13	Communication Services	10.62 / 10.11
Hong Kong	5.98 / 7.25	Materials	8.54 / 5.18
Indonesia	4.00 / 1.71	Consumer Staples	5.46 / 4.99
Thailand	1.48 / 1.88	Industrials	4.80 / 6.22
Singapore	1.18 / 2.85	Real Estate	3.70 / 3.77
Luxembourg	1.07 / 0.00	Health Care	1.64 / 4.92
Others	1.04 / 2.38	Others	0.00 / 5.70
Cash & Cash Equivalents	-0.60 / 0.00	Cash & Cash Equivalents	-0.60 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	0.01
2.0-5.0 Billion	3.63
5.0-10.0 Billion	3.16
10.0-25.0 Billion	12.33
25.0-50.0 Billion	11.86
>50.0 Billion	66.81
N/A	2.20

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.hk/en-hk/investor/our-approach/our-company/summary-of-investor-rights>.

The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

Net Returns (NR) include income net of tax withholding when dividends are paid.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

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Negative Cash Weightings: The negative cash position reflects a temporary position that is a result of a delay in securities settlement transactions.

Performance: The benchmark performance shown is derived from a combination of the MSCI All Country Asia ex-Japan Index from the fund's inception to 31 December 2000, MSCI All Country Asia ex-Japan-NR from 1 January 2001 to 30 November 2020, and MSCI All Country Asia ex-Japan 10/40-NR thereafter.

Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Dividend Yield: Reported as a weighted average to reflect the proportion of the portfolio each stock holding represents. This is the ratio of a stock's dividend per share to the month end market price.

The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.

Fees: Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.