

Schroder ISF - Asian Bond Total Return A Acc

施羅德環球基金系列 - 亞洲債券 A類股份 累積單位

Important Information 重要事項

The fund invests primarily in fixed and floating rate securities issued in Asia.

- For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.
- The fund invests in debt securities which may be subject to interest rate, credit and counterparty risks.
- The fund may invest in emerging markets which are subject to political and economic, legal and regulatory, market and settlement, execution and counterparty and currency risks.
- The fund's active management of currency positions may result in losses if the strategy/technique is not successful.
- The fund may use derivatives extensively for investment purposes (with a net leverage exposure of over 100%). Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

基金主要透過投資於亞洲發行的定息及浮息證券。

- 一般股息政策的股份類別，支出將從資本而非總收入中支付，可分派收入因此增加，而增加的部份可被視為從資本中支付的股息。定息政策的股份類別，其股息可能同時由收入及資本中支付。從資本中支付的派息相當於從閣下原本投資的金額中，或從該等金額賺取的資本收益中退回或提取部份款項，可能導致每股資產淨值即時下跌。
- 基金投資於債務證券或承受利率、信貸及交易對手方風險。
- 基金可投資於新興市場而須承受政治和經濟、法律及監管、市場及結算、執行及交易對手方及貨幣風險。
- 基金可因為其積極管理貨幣持倉策略／技巧不成功而引致虧損。
- 基金可為投資目的而大量運用金融衍生工具(淨槓桿風險可能超過資產淨值的100%)。運用金融衍生工具可涉及較高的對手方、流通性及估值的風險。在不利的情况下，基金可能會因為使用金融衍生工具作對沖之用而承受重大虧損。

閣下不應僅倚賴本文件而作出任何投資決定。請詳閱有關銷售文件以得悉基金之詳情包括風險因素。

Investment Objective 投資目標

The Fund aims to provide capital growth and income by investing in fixed and floating rate securities issued by governments, government agencies, supra-nationals and companies in Asia.

本基金旨在通過投資於由亞洲的政府、政府機構、跨國組織和公司發行的定息和浮息證券，以提供資本增值和收益。

Cumulative Performance 累積表現 (%)

	YTD 年初至今	3 Mths 3個月	1 Yr 1年	3 Yrs 3年	5 Yrs 5年	Since Launch 自設立日起
Fund 基金	6.79	0.54	9.37	8.85	9.03	200.26
Index 指數~	8.05	1.30	10.29	10.25	11.24	127.83



Annual Return 基金總回報 (%)

	Fund 基金	Index- 指數
2018	-0.49	0.52
2017	3.89	1.28
2016	1.75	0.75
2015	-2.25	0.32
2014	2.22	0.24

Key Information 基金資料

Unit NAV 單位資產淨值	USD14.1305 (美元)
Hi/Lo (Past 12 mths) 最高/最低 (過去十二個月)	USD14.2038/12.8058 (美元)
Annualised Return (3 yrs) 年度回報率 (3年)	2.87%
Annualised Volatility (3 yrs) 年均相對波幅 (3年)	2.32%
Beta (3 yrs) 貝他 (3年)	N/A
Sharpe Ratio (3 yrs) 夏普比率 (3年)	0.40
Initial Charge up to 首次認購費上限	3.00%
Management Fee 管理年費	1.00% p.a.
Fund Manager 基金經理	Julia Ho & Chow Yang Ang
Launch Date 推出日期	10/98
Fund Size 資產值 (million百萬元)	USD192.87 (美元)
Financial Year End 財政年度結算日	31/12
Schroders InvestLink Code 「施羅德資訊通」編號	701

Rating Breakdown 信貸評級分佈 (%)

AAA	3.35
AA	15.88
A	24.42
BBB	39.08
BB	6.40
B	10.42
NR	0.45

Geographical Breakdown 地區資產分佈 (%)

China 中國	28.87
Indonesia 印尼	10.66
India 印度	7.76
South Korea 南韓	6.96
Malaysia 馬來西亞	6.81
Thailand 泰國	4.85
Philippines 菲律賓	4.41
Singapore 新加坡	3.93
Others 其他	20.27
Cash & Cash Equivalents 現金及現金等值	5.48

Top Holdings 主要投資 (%)

Korea Government Bond 2.375% 10/12/2028	6.10
Schroder ISF China Local Currency Bond	4.69
Malaysia Govt Bond 3.828% 05/07/2034	3.84
Philippine Government Bond 5.75% 12/04/2025	2.93
India Govt Bond 6.79% 15/05/2027	2.63
Thailand Govt Bond 2.875% 17/12/2028	2.48
Mongolia Government Bond 8.75% 09/03/2024	2.38
China Government Bond 4.08% 22/10/2048	2.32
Schroder ISF Dynamic Indian Income Bond	2.06
Malaysia Govt Bond 3.882% 14/03/2025	2.04

Industry Breakdown 行業資產分佈 (%)

Government Bonds 政府債券	44.37
Corporate Bonds 企業債券	39.49
Swaps 掉期	8.07
Convertible Bonds 可轉換債券	1.62
Asset Backed Securities 資產抵押證券	1.15
Others 其他	-0.18
Cash & Cash Equivalents 現金及現金等值	5.48



Schroder International Selection Fund is referred to as Schroder ISF. Source : Schroders. NAV-NAV in USD with net income re-invested. The Fund size quoted includes all classes of the Fund. Investment involves risks. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material, including the website, is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Effective 01/08/2010, the English name of the Fund has been changed to Schroder ISF Asian Bond Absolute Return and to Schroder ISF Asian Bond Total Return effective from 01/03/2018, the Fund objective has been clarified accordingly for both changes. ~The benchmark has been changed from Citi Treasury / Agency TR to USD Libor 3mo (Compounded) on 01/12/2011, and to 50% Markit iBoxx Asian Local Currency + 50% JP Morgan Asian Credit on 01/03/2018. The full track record of the previous indices have been kept and chain linked to the new one.

Effective 11/09/2018, more distribution characteristics will be reflected in Schroder International Selection Fund's distribution class's name via new characters, to indicate: Distribution Frequency (M = monthly, Q = quarterly, S = semi-annual, A = annual); Distribution type (F = fixed or V = variable); Currency carry (C); Different distribution rates (the actual fixed percentage and amount will not be displayed in the name, instead a numerical suffix to differentiate the share classes e.g. 2, 3, n). N/A = Not applicable. +Morningstar, Inc. All Rights Reserved. Morningstar Rating (TM) as at 30/09/2019.

資料來源：施羅德投資。基金表現以資產淨值(美元)計算，收益再投資。本基金之資產值已涵蓋其所有類別。投資涉及風險。過往表現未必可作日後業績的準則。詳情(包括風險因素)請參閱有關銷售文件。本文件及網站由施羅德投資管理(香港)有限公司刊發並未受香港證監會檢閱。由01/08/2010起，施羅德環球基金系列-亞洲債券基金之英文名稱已更改，並由01/03/2018起，本基金之英文名稱再更改，其投資目標亦同時就兩次名稱更改作出闡明。~本基金基準已於01/12/2011由Citi Treasury / Agency TR更改為USD Libor 3mo (Compounded)，並於01/03/2018更改為50% Markit iBoxx Asian Local Currency + 50% JP Morgan Asian Credit，過往所有基準的全部往績俱已保存，並和新的指數串連。

自11/09/2018，施羅德環球基金系列的收息類別將加設字母以便提供更多派息特點資料。派息次數 (M = 每月; Q = 每季; S = 每半年; A = 每年); 派息種類 (F = 固定; V = 可變); 貨幣利差 (C); 不同派息率 (實際固定百分比或金額不會顯示在名稱，而會在名稱末以數字區分股份類別，例如2, 3, n)。N/A = 不適用。+Morningstar 版權所有。晨星星號評級數據截至30/09/2019。



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