

## BNP Paribas Funds Europe Emerging Equity

• The fund seeks to increase the value of its assets over the medium term by investing mainly in equities and/or equity equivalent securities of companies that have their registered offices or conduct the majority of their business activities in emerging countries in Europe.

• The fund may use financial derivative instruments extensively for investment and/or hedging purposes, which may involve material additional risks, for example counterparty default risk or insolvency, volatility risk, liquidity risk, leverage risk and valuation risk, and may expose the fund to significant losses.

• The fund has significant exposure to a geographical region (Europe) and emerging markets and is likely to be subject to a greater concentration risk and higher volatility than a more diversified investment. Emerging markets may have higher legal, regulatory and political risk.

• The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.

• Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

### INVESTMENT OBJECTIVE

The Fund seeks to increase the value of its assets over the medium term by investing in shares issued by companies from or operating in European emerging countries. It is actively managed and as such may invest in securities that are not included in the index which is MSCI EM Europe 10/40 (NR).

### KEY FIGURES - EUR - CLASSIC

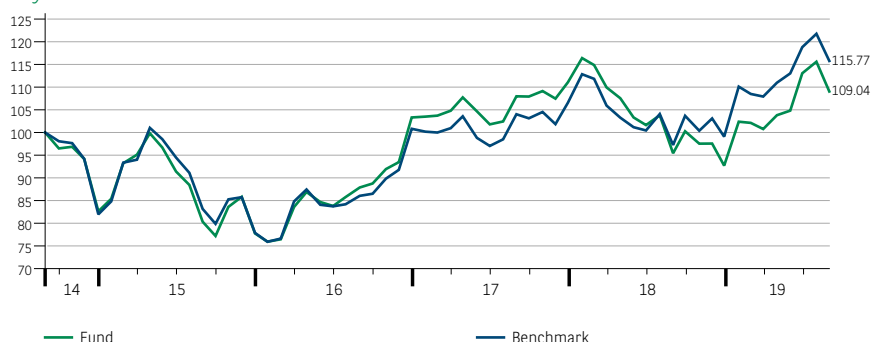
NAV (Capitalisation)	118.81
NAV (Distribution)	229.07
12M NAV max. (Capitalisation - 04/07/19)	126.99
12M NAV min. (Capitalisation - 11/09/18)	100.15
Total net assets of the Fund (mln)	84.20

### CHARACTERISTICS

Nationality	Luxembourg
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Benchmark	MSCI EM Europe 10/40 (NR)
Maximum subscription fee	3%
Maximum redemption fee	0%
Maximum conversion fee	1.50%
Base currency (of share class)	Euro
Other currencies (unhedged)	USD, NOK, SEK, PLN
For further information	www.bnpparibas-am.hk

### PERFORMANCE (NAV TO NAV, DIVIDEND REINVESTED, in EUR)

Over 5 years



### CUMULATIVE PERFORMANCE AS OF 30/08/2019 (Net)

		1 month	3 months	1 year	3 years	5 years	Since Inception (22/06/98)
EUR	Fund	-5.67%	4.03%	14.27%	24.08%	9.04%	379.27%
	Benchmark	-4.91%	2.43%	19.05%	34.56%	15.77%	282.73%
USD	Fund	-6.70%	2.80%	8.16%	22.69%	-8.84%	378.55%
	Benchmark	-5.95%	1.23%	12.68%	33.05%	-3.21%	282.16%

### ANNUAL PERFORMANCE AS OF 30/08/2019 (Net)

		YTD	2018	2017	2016	2015	2014
EUR	Fund	17.63%	-16.54%	7.51%	32.87%	-5.90%	-21.72%
	Benchmark	16.85%	-7.02%	5.70%	29.46%	-4.99%	-19.74%
USD	Fund	13.29%	-20.53%	22.39%	29.01%	-15.52%	-31.25%
	Benchmark	12.54%	-11.46%	20.34%	25.70%	-14.70%	-29.52%

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested. The performance quoted in the material belongs to Classic - Capitalisation share class. All information of "Classic" mentioned in this document refers to Classic-Capitalisation share class.

On 21 May 2013, BNPL1 Equity Europe Emerging was merged into PARVEST Equity Europe Emerging. The performance / information shown on / before the date of merger belong to the old fund. The inception date is that of the old fund.

### FUND DETAILS

	Classic	Classic USD
ISIN	LU0823403356	LU0823403190
Bloomberg	FOREEEA LX	BNPEECA LX
Annual management fee	1.75%	1.75%
OCR	2.22%	2.22%
	At 31/10/18	At 31/10/18
Dividend frequency	-	-
Last dividend payout date	-	-
Dividend payout	-	-

\*All data and performance are as of that date, unless otherwise stated.



**BNP PARIBAS**  
ASSET MANAGEMENT

The asset manager for a changing world

RISK ANALYSIS

	Fund	Bench.
Volatility (%)	14.07	13.96
Tracking error (%)	3.71	-
Information ratio	-0.79	-
Sharpe ratio	0.55	0.77
Alpha (%)	-2.37	-
Beta	0.97	-
Period: 3 years. Frequency: monthly		

PORTFOLIO'S MAIN HOLDINGS

Asset name	%	Sector
OIL CO LUKOIL USD	9.47	Energy
SBERBANK	9.24	Finance
GAZPROM ADR	8.01	Energy
BK PEKAO POLSKA KASA OPIEKI	4.94	Finance
MOL MAGYAR OLAI GAZIPARI	3.36	Energy
GAZPROM NEFT ADR	3.25	Energy
MAGNIT	3.09	Consumer Staples
ALROSA AO	3.06	Materials
KRUK SA	2.67	Finance
VEON LTD	2.24	Communication Services

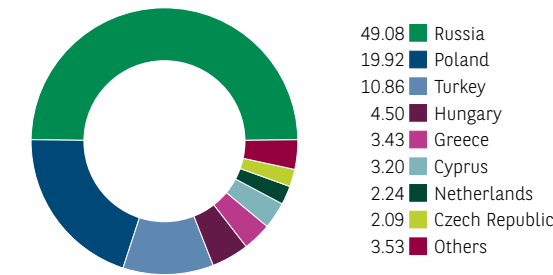
Number of holdings in the portfolio: 66  
Source of data: BNP Paribas Securities Services

SECTOR EXPOSURE (%)

	of the portfolio	compared with the index
Energy	31.21	-9.0
Finance	29.14	1.43
Materials	8.75	-3.97
Industrials	5.99	4.06
Consumer Staples	5.63	0.45
Utilities	5.62	3.05
Communication Services	5.12	-0.64
Consumer Discret.	4.88	1.78
Info. Technology	1.75	1.75
Real Estate	1.07	1.07

Source of data: BNP Paribas Securities Services

BREAKDOWN BY COUNTRY (%)



Total exposure: 98.86 %  
Source of data: BNP Paribas Securities Services

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