

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	9.25 billion
Fund Inception Date	03.04.2000
Number of Issuers	101
Benchmark	Russell 3000® Growth Index
Morningstar Category™*	US Flex-Cap Equity

Summary of Investment Objective

The Fund aims to achieve capital appreciation by investing principally in equity securities of US companies believed to possess sustainable growth characteristics and which meet growth, quality and valuation criteria. These include small, medium, and large capitalisation companies with strong growth potential across a wide range of sectors that have exceptional growth potential and fast growing, innovative companies within these sectors.

Fund Management*

Grant Bowers: United States
Sara Araghi, CFA: United States

Ratings - A (acc) USD

Overall Morningstar Rating™*: ★★★★★

Asset Allocation*

	%
Equity	98.08
Cash & Cash Equivalents	1.92

Offering Documents

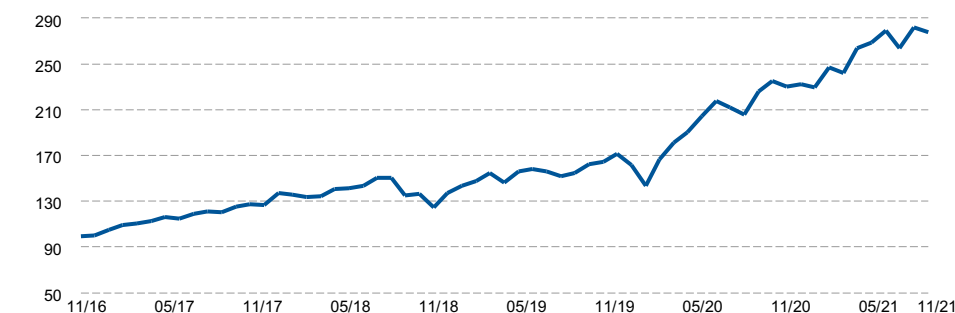
Shareholder Letters

Risk Considerations

- Franklin U.S. Opportunities Fund invests principally in equity securities of U.S. companies with strong growth potential across a wide range of sectors.
- The Fund is subject to market risk, equity risk, concentration risk, growth stocks risk, smaller and midsize companies risk and securities lending risk.
- Security lending may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out, which may result in a substantial loss to the Fund.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

Performance*
Performance over 5 Years in Share Class Currency (%)

Franklin U.S. Opportunities Fund A (acc) USD


Performance in Share Class Currency (%)

	Cumulative					
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs Since Incept
A (acc) USD	-0.48	18.18	22.89	103.34	178.64	346.68
Benchmark in USD	2.73	23.36	29.39	111.25	197.56	474.96

Calendar Year Performance in Share Class Currency (%)

	2020	2019	2018	2017	2016
A (acc) USD	42.66	32.10	-1.85	26.94	-2.38
Benchmark in USD	38.26	35.85	-2.12	29.59	7.39

Top Ten Holdings* (% of Total)

Issuer Name	
AMAZON.COM INC	7.46
MICROSOFT CORP	4.45
APPLE INC	4.22
NVIDIA CORP	3.77
MASTERCARD INC	3.16
ALPHABET INC	2.97
SERVICENOW INC	2.77
BILL.COM HOLDINGS INC	2.48
INTUIT INC	2.31
RIVIAN AUTOMOTIVE INC	2.20

Fund Measures

P/E to Growth	2.50x
Historical 3 Yr Sales Growth	20.05%
Estimated 3-5 Yr EPS Growth	19.96%
Price to Earnings (12-mo Forward)	46.50x
Standard Deviation (5 Yrs)	17.19%

Share Class Information

Share Class	Incept Date	NAV	TER (%) 31.10.2021	Fees			Dividends		Fund Identifiers
				Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (acc) USD	03.04.2000	USD 32.96	1.81	5.00	1.50	N/A	N/A	N/A	LU0109391861
A (acc) HKD	02.12.2011	HKD 44.71	1.81	5.00	1.50	N/A	N/A	N/A	LU0708995401

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Share Class Information (continued)

Share Class	Incept Date	NAV	TER (%) 31.10.2021	Fees			Dividends		Fund Identifiers
				Max. Sales Charge (%)	Max. Annual Charge* (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	
A (acc) RMB-H1	07.11.2014	CNH 333.72	1.81	5.00	1.50	N/A	N/A	N/A	LU1129996390
B (acc) USD	03.04.2000	USD 24.81	3.11	N/A	1.75	1.06	N/A	N/A	LU0109391945

Composition of Fund*

■ Franklin U.S. Opportunities Fund ■ Russell 3000® Growth Index

Sector	% of Total	Market Capitalisation Breakdown in USD	% of Equity
Information Technology	43.93 / 44.78	<5.0 Billion	2.67
Consumer Discretionary	17.56 / 18.86	5.0-15.0 Billion	6.45
Health Care	14.54 / 9.39	15.0-25.0 Billion	3.73
Financials	4.51 / 2.58	25.0-50.0 Billion	18.17
Communication Services	6.14 / 11.17	50.0-100.0 Billion	12.43
Industrials	5.60 / 6.25	100.0-150.0 Billion	7.45
Real Estate	2.10 / 1.73	>150.0 Billion	45.83
Consumer Staples	1.98 / 3.69	N/A	3.26
Materials	1.27 / 1.10		
Others	0.44 / 0.46		
Cash & Cash Equivalents	1.92 / 0.00		

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

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Any share class with "H1" in its name will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so. In some cases, investors may be subject to additional risks.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.hk/en-hk/investor/our-approach/our-company/summary-of-investor-rights>.

The fund(s)/ sub-fund(s) are notified for marketing in various regions under the UCITS Directive. The fund(s)/ sub-fund(s) can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

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*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark. Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.

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Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.

Fees: Maximum Annual Charge includes Management Fee and Maximum Maintenance Charge.