BLACKROCK GLOBAL FUNDS

BlackRock World Energy Fund A2 USD

SEPTEMBER 2019 FACTSHEET

BLACKROCK 貝萊德

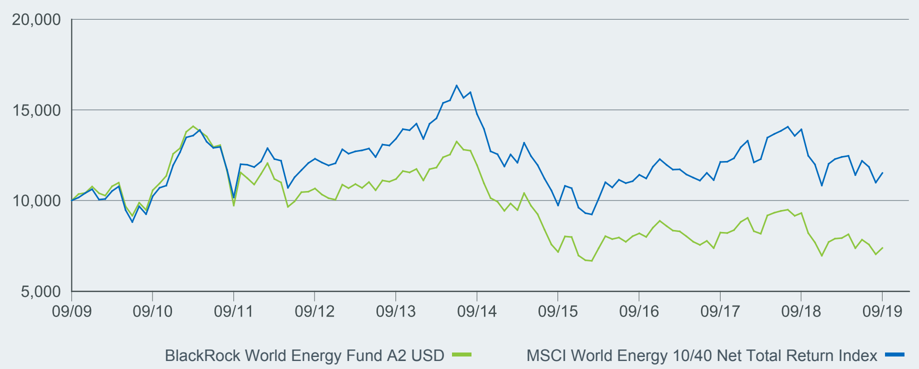
Performance, Top Holdings, Portfolio Breakdowns and Characteristics, and Net Assets as at 30-Sep-2019. All other data as at 17-Oct-2019.

IMPORTANT:
- The Fund's investments in equities could incur significant losses due to higher fluctuation of equity values. The Fund's investments are concentrated in the energy sector. This may result in greater volatility than more broad-based investments.
- The Fund is subject to currency risk, emerging market risk, foreign investments restrictions risk, small-cap companies' volatility and liquidity risks and contingent convertible bonds risk.
- The Fund may use derivatives for hedging and for investment purposes. However, usage for investment purposes will not be extensive. The Fund may suffer losses from its derivatives usage.
- The value of the Fund can be volatile and can go down substantially within a short period of time. It is possible that a certain amount of your investment could be lost.
- Investors should not make investment decisions based on this document alone. Investors should refer to the Prospectus and Key Facts Statement for details including risk factors.

INVESTMENT OBJECTIVE

The World Energy Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is in the exploration, development, production and distribution of energy.

GROWTH OF 10,000 FOR PAST 10 YEARS



These figures show as a NAV change of the Fund based on a hypothetical 10,000 investment in the share class.

CUMULATIVE PERFORMANCE (%)

	3 mths	6 mths	YTD	1 Year	2 Years	3 Years	5 Years	Since Launch
Share Class	-5.85	-6.91	6.11	-20.71	-10.33	-9.87	-38.24	56.20
Benchmark	-5.52	-7.15	6.34	-17.29	-5.01	0.86	-22.01	176.77

CALENDAR YEAR PERFORMANCE (%)

	2018	2017	2016	2015	2014
Share Class	-21.16	-0.64	27.48	-29.91	-15.37
Benchmark	-16.30	5.35	27.83	-23.46	-11.85

Share class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only. Source: BlackRock. **Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.** Investors may not get back the full amount invested.

RATINGS

KEY FACTS

Asset Class	Equity
Morningstar Category	Sector Equity Energy
Inception Date	06-Apr-2001
Share Class Launch Date	06-Apr-2001
Fund Base Currency	USD
Share Class Currency	USD
Fund Size (mil)	1,233.64 USD
Benchmark	MSCI World Energy 10/40 Net Total Return Index
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0122376428
Bloomberg Index Ticker	MERENER
Distribution Frequency	Non-Distributing

PORTFOLIO MANAGERS

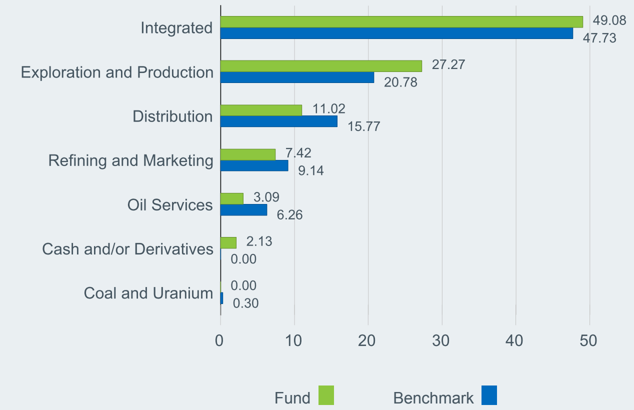
Alastair Bishop
Mark Hume

TOP HOLDINGS (%)

ROYAL DUTCH SHELL PLC	10.09
BP PLC	10.01
TOTAL SA	7.23
CONOCOPHILLIPS	6.03
EXXON MOBIL CORP	5.01
CHEVRON CORP	4.73
TC ENERGY CORP	4.65
SUNCOR ENERGY INC	4.54
WILLIAMS COMPANIES INC	4.34
EOG RESOURCES INC	4.20
Total	**60.83**

Holdings subject to change.

SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change. Due to rounding, the total may not be equal to 100 %.

PORTFOLIO CHARACTERISTICS

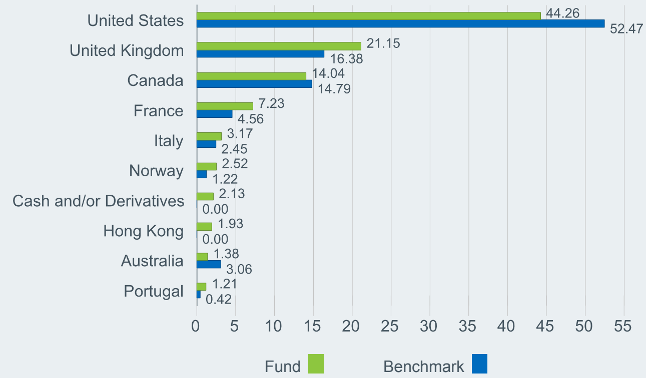
Weighted Average Market Capitalisation (millions)	98,676.65 USD
Price to Earnings Ratio	13.57x
Price to Book Ratio	1.42x

FEES AND CHARGES

Max Initial Charge	5.00%
Management Fee (incl. Distribution Fee, if any)	1.75%

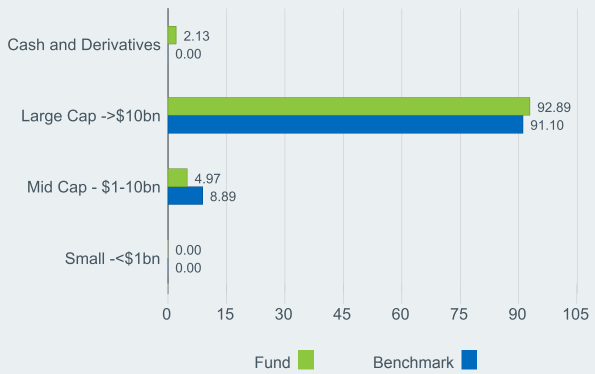
For Fee details, please refer to the Fund Prospectus.

GEOGRAPHIC BREAKDOWN (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the geography where the issuer of the securities carries out much of their business. “Others” excluded from the chart above.

MARKET CAPITALISATION (%)



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Prior to 1 March 2018 the Fund was managed by Alastair Bishop. The Fund changed its investment policy and objective in 2017. Prior to this performance of the Fund was achieved under circumstances that no longer apply. Prior to 1 April 2017 the Fund was managed by Poppy Allonby and Alastair Bishop. Prior to 31 December 2015 the Fund was managed by Robin Batchelor and Poppy Allonby. On 30 September 2015, the performance benchmark of the Fund changed from MSCI World Energy Index to MSCI World Energy 10/40 Net Total Return Index. The rationale for the change is that the new benchmark reflects the UCITS concentration limits to which the Fund's portfolio is managed and is therefore a more accurate, appropriate and fair comparison for the Fund. The new benchmark has been applied to the performance history of the Fund back to inception. The change does not affect how the Fund is currently managed.

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