

UBS (Lux) Equity Fund - Emerging Markets Sustainable Leaders (USD)

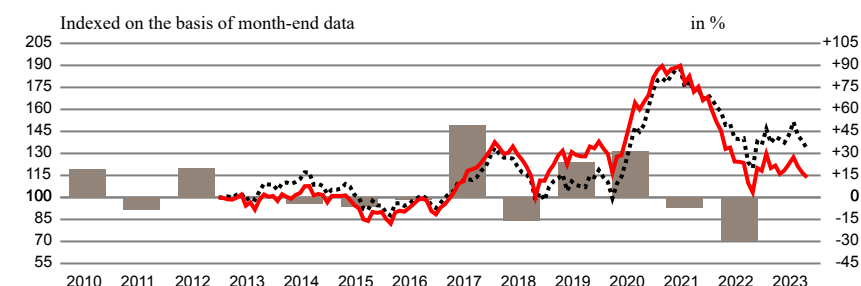
Important information:

- The Fund is a Sustainable Investing Focused Fund ("SI Focused Fund"), sustainability/environmental, social and corporate governance ("ESG") factors are key considerations in the Fund Manager's stock selection process.
- The Fund invests at least two-thirds of its assets in shares or other equity interests of companies (1) that are domiciled or chiefly active in emerging markets and that are leading companies in sectors benefiting from trends and themes which are expected to affect the economy and society in the long term, and (2) which the Fund Manager believes to have an appropriate social and environmental profile, and maintain a good standard corporate governance approach and for which the Fund Manager will seek to have an average sustainability profile that exceeds the weighted average of MSCI Emerging Markets (net div. reinvested).
- The Fund's investments may be subject to risks associated with equities, emerging markets, SI Focused Funds, liquidity, currency, counterparty, investing in mainland China (such as A-Shares risk, Stock Connect risk, RMB currency and conversion risks, PRC tax risk, SME Board, ChiNext market and/or STAR Board risks) and foreign investments.
- The Fund invests in emerging markets which may involve increased risk of expropriation, nationalization and social, political and economic insecurities; increased risk of acquisition of counterfeit securities due to possible weakness in supervisory structures; low trading volumes, low liquidity, high prices and volatility; substantial currency fluctuations; settlement and custody risks; restrictions on the buying of securities by foreign investors; and risks associated with accounting, auditing and reporting standards, methods, practices and disclosures.
- As an SI Focused Fund, the Fund focuses on ESG investments and the value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments. The implementation of the sustainable investment strategy may result in foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities when it might be disadvantageous to do so, which may adversely affect the Fund's investment performance.
- The Fund may have exposure to mainland China. The value of investments in mainland China may be more volatile and unstable than those in more developed markets, and more susceptible to market volatility, settlement difficulties, adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting mainland China.
- The Fund may use financial derivative instruments for investment and hedging purposes. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value. The use of financial derivative instruments may involve additional risks such as counterparty risk, liquidity risk, valuation risk, correlation risk and volatility risk.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- Investors should not invest in the Fund solely based on this document and should read the relevant offering documents for further details including risk factors.
- Investors are responsible for their investment decisions and should seek independent financial and professional advice if required.

Investment objective & strategy

- The fund invests worldwide in emerging markets, using a disciplined, fundamental investment process based on bottom-up stock selection.
- The fund focuses on emerging markets Industries and subsectors benefitting from long lasting structural trends.
- The fund targets 'Sustainable Leaders' who posses a competitive edge and an average to high quality ESG profile.

Performance (share class P-acc; basis USD, net of fees) ¹



— Indexed performance (left-hand scale)

..... MSCI Emerging Markets (USD) (net div. reinv.)

UBS (Lux) Equity Fund - Emerging Markets Sustainable Leaders (USD)	
Name of fund	Emerging Markets Sustainable Leaders (USD)
Currency of fund	USD
Currency of unit class	USD
Fund type	Open-end
Accounting year ends	30 November
Issue/redemption	Daily
Total fund assets (USD m)	356.84
Front End Load	P-acc: up to 5% of subscription amount
Ref Index	MSCI Emerging Markets (USD) (net div. reinv.) ¹

in %	Year-to-date	1 year	3 years	5 years	since launch ²
Fund (USD) P-acc	-3.83	9.89	-31.17	13.03	23.42
Ref Index ¹	-2.14	10.80	-11.12	35.52	-

Unit class details

	P-acc
Management fee % p.a.	1.54
ISIN	LU0106959298
Bloomberg	UBSATEC LX
Launch Date	10.03.2000 ²
Distribution	Reinvestment

Sector exposure (%)

	Fund
Electronics & semiconductors	28.0
Banks & credit institutions	12.2
Food & soft drinks	7.9
Graphics, publishing, media	7.7
Vehicles	7.1
Internet, software & IT serv	7.1
Electr appliances & components	5.0
Insurance companies	4.2
Miscellaneous services	4.0
Pharmaceuticals, cosm & med prod	3.8
Financial & investment companies	2.6
Others	10.5

Market exposure (%)

	Fund
China	23.2
India	19.4
Republic of Korea	15.1
Taiwan	15.0
South Africa	7.2
Indonesia	3.9
Brazil	3.6
Argentina	3.5
Mexico	3.4
Others	5.6

10 largest equity positions (%)

	Fund
Taiwan Semiconductor Manufacturing Co Ltd	9.52
Samsung Electronics Co Ltd	7.02
Naspers Ltd	4.81
Alibaba Group Holding Ltd	3.83
SK Hynix Inc	3.80
Bank Central Asia Tbk PT	3.79
HDFC Bank Ltd	3.76
NETEASE INC	2.89
Eicher Motors Ltd	2.84
MediaTek Inc	2.83
Total	45.09

This information should not be considered as recommendation to buy and sell any particular security.

¹Reference index change on 01.02.2021 - old: MSCI AC Asia ex Japan Consumer and Healthcare Sectors index, new: customized MSCI Emerging Markets (net div. reinvested).

²Name changed on 01.02.2021: from UBS (Lux) Equity Fund – Asian Consumption (USD) to UBS (Lux) Equity Fund – Emerging Markets Sustainable Leaders (USD).

The value of the funds and income from them can go up as well as down and consequently you may not get back the amount originally invested. The document has not been reviewed by the Securities and Futures Commission in Hong Kong. The investment returns of some of our range of funds are denominated in currency other than USD/HKD. US/HK Dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/ foreign currency exchange rate. Investment involves risks, and past performance figures shown are not indicative of future performance. Investors please refer to the offering document for further details including the risk factors. Units of UBS funds mentioned in this publication may not be offered, sold or delivered in the USA. The document is issued by UBS Asset Management (Hong Kong) Limited. © UBS 2023. All rights reserved