

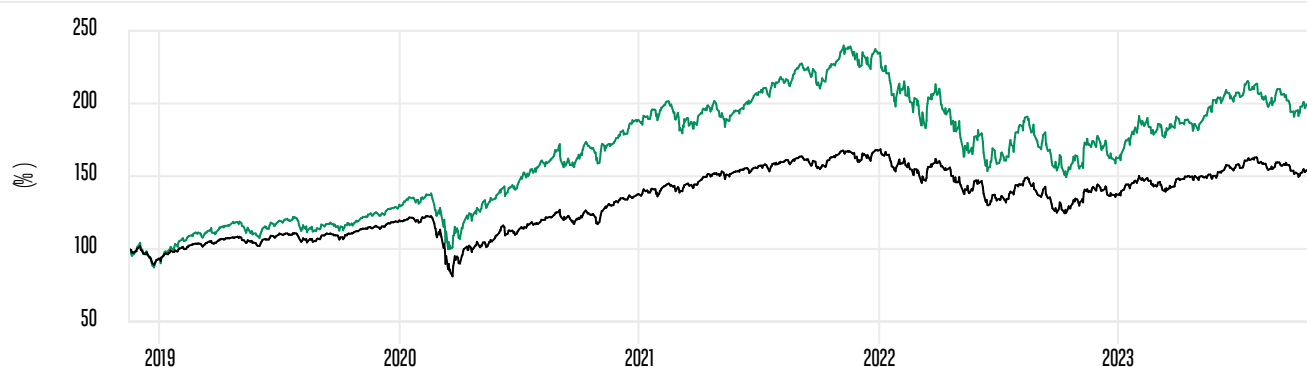
- The fund seeks to increase the value of its assets over the medium term by investing primarily in innovative technology companies.
- The fund may use financial derivative instruments extensively for investment and/or hedging purposes, which may involve material additional risks, for example counterparty default risk or insolvency, volatility risk, liquidity risk, leverage risk and valuation risk, and may expose the fund to significant losses.
- The fund has significant exposure to a single sector and is likely to be subject to a greater concentration risk and higher volatility than a more diversified investment.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

## DASHBOARD AS AT 31.10.2023

Asset Class	Benchmark	No. of Holdings	Fund size (EUR millions)
Equity	MSCI World (NR)	46	3,224
Base Currency	YTD Performance	3-year Annualised Perf. (1)	Morningstar Rating
EUR	16.58% Benchmark 7.88%	5.93% Benchmark 8.02%	★ ★ ★ ★ ☆ 31.10.2023

(1) Based on 360 days

## PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN USD)



## Cumulated Performance at 31.10.2023 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
● FUND	-2.87	-11.45	15.67	19.18	90.91	307.61
● BENCHMARK	-2.90	-9.31	10.48	26.48	48.75	222.38

## Calendar Performance at 31.10.2023 (as %)

	YTD	2022	2021	2020	2019	2018
● FUND	16.58	-30.71	24.20	47.33	37.30	2.75
● BENCHMARK	7.88	-18.14	21.82	15.90	27.67	-8.71

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

\*The share class was launched on 17.05.2013.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.

2014-2014: During this period, the benchmark index was MSCI World Information Technology 10/40 (NR).

From 31/07/2015 to 08/01/2020, there was insufficient data to provide a useful indication on the performances



## HOLDINGS: % OF PORTFOLIO

Main Holdings		by Country		Against Benchmark
MICROSOFT CORP	7.92	United States	84.09	+ 13.80
APPLE INC	6.00	Taiwan	3.20	+ 3.20
ALPHABET INC CLASS A A	5.40	Netherlands	2.90	+ 1.42
VISA INC CLASS A A	3.79	Canada	1.52	- 1.53
ADVANCED MICRO DEVICES INC	3.71	Germany	1.47	- 0.73
FIRST SOLAR INC	3.44	Israel	1.44	+ 1.29
AMAZON COM INC	3.34	Denmark	1.44	+ 0.52
TAIWAN SEMICONDUCTOR MANUFACTURING CO	3.20	Singapore	1.29	+ 0.91
BOOKING HOLDINGS INC	3.16	Japan	1.15	- 4.99
PALO ALTO NETWORKS INC	3.08	Sweden	0.58	- 0.18
<b>No. of Holdings in Portfolio</b>	<b>46</b>	Forex contracts	-	- 0.00
		Other	0.44	- 14.20
		Cash	0.49	+ 0.49
		<b>Total</b>	<b>100.00</b>	

by Sector		Against Benchmark
Information technology	62.01	+ 39.78
Consumer discretionary	9.80	- 0.90
Industrials	7.60	- 3.13
Communication services	6.42	- 0.84
Financials	6.02	- 8.88
Real estate	4.42	+ 2.09
Health care	3.25	- 9.37
Energy	-	- 5.14
Materials	-	- 4.08
Consumer staples	-	- 7.31
Forex contracts	-	- 0.00
Other	-	- 2.72
Cash	0.49	+ 0.49
<b>Total</b>	<b>100.00</b>	

Source of data: BNP Paribas Asset Management, as at 31.10.2023.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



## RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	22.59
Ex-post Tracking Error	10.40
Information Ratio	-0.20
Sharpe ratio	0.16
Alpha	-2.44
Beta	1.16
R <sup>2</sup>	0.80

All figures net of fees (in USD). Past performance or achievement is not indicative of current or future results.

## DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	1,946.37	ISIN Code	LU0823421333
Maximum Redemption Fee	0.00%	12M NAV max. (18.07.23)	2,216.18	Bloomberg Code	PARWTCA LX
Max conversion Fees	1.50%	12M NAV min. (03.11.22)	1,596.11		
Real ongoing charges (31.12.22)	1.98%	Fund size (EUR millions)	3,223.73		
Maximum Management Fees	1.50%	initial NAV	477.51		
		Periodicity of NAV Calculation	Daily		
<b>Characteristics</b>					
Legal form	SICAV				
Dealing deadline	16:00 CET STP (12:00 CET NON STP)				
Benchmark	MSCI World (NR)				
Domicile	Luxembourg				
Launch Date	17.05.2013				
Fund Manager	Pamela HEGARTY				
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT USA, Inc.				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited				
Custodian	BNP PARIBAS, Luxembourg Branch				
Base Currency	EUR				



**DISCLAIMER**

This material (including the website above, if any) is issued and has been prepared by BNP Paribas Asset Management Asia Limited (the "Company"), and has not been reviewed by the Hong Kong Securities and Futures Commission. This material is produced for information purposes only and does not constitute as such an offer to invest in the funds mentioned herein or an investment advice. Opinions included in this material constitute the judgment of the Company at the time specified and may be subject to change without notice. The Company is not obliged to update or alter the information or opinions contained within this material. Investors should consult their own professional advisors in respect of investment, legal, accounting, domicile and tax advice prior to investing in the funds in order to make an independent determination of the suitability of the consequences of an investment. Investment involves risk. Given the economic and market risks, there can be no assurance that the funds will achieve their investment objectives. Investors may not get back the amount they originally invested. Past performance is not a guarantee of future results. Please refer to the offering document for further information (including the risk factors) about the fund. Hotline: 2533 0088 Address: 17/F, Lincoln House, Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong.

**Disclaimer Morningstar:**

Copyright © 2023 Morningstar, Inc. All Rights Reserved. The overall star rating for each fund is based on a weighted average of the number of stars assigned to it in the three-, five-, and 10-year rating periods. Morningstar stars rank from 1 to 5, with the top ranking being 5 stars. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

