

# Allianz Total Return Asian Equity

Allianz Global Investors Fund  
A / AM / AMg / AT



- The Fund is exposed to significant risks of investment/general market, interest rate, creditworthiness/credit rating/downgrading, country and region, emerging market, company-specific and currency (such as exchange controls, in particular RMB), and the adverse impact on RMB share classes due to currency depreciation. The Fund may invest in the China A-Shares market via the Stock Connect and/or indirectly through all eligible instruments and thus is subject to the associated risks (including quota limitations, trade restrictions, clearing and settlement, China market volatility and uncertainty, change in economic, social and political policy in PRC and taxation risks).
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.



Overall Morningstar Rating™

## Investment Objective

The Fund aims at long-term capital growth and income by investing in the equity markets of the Republic of Korea, Taiwan, Thailand, Hong Kong, Malaysia, Indonesia, the Philippines, Singapore and the People's Republic of China (the "PRC").

## Performance Overview

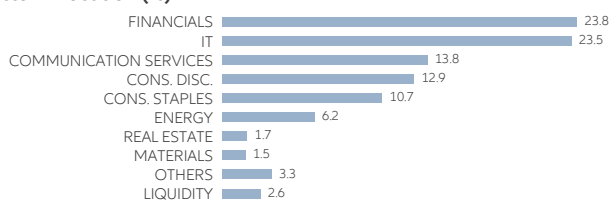
Indexed Performance since Inception (NAV-NAV)



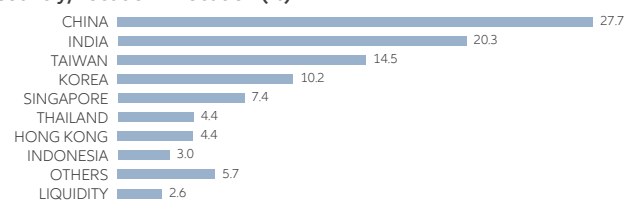
Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	-1.30	-6.03	-7.74	5.52	283.82
Benchmark <sup>2</sup> (%)	3.03	-1.15	3.49	4.74	278.16
Calendar Year Returns	2022	2021	2020	2019	2018
NAV-NAV (%)	-22.84	-10.73	50.66	20.14	-18.13
Benchmark <sup>2</sup> (%)	-19.67	-4.72	25.02	18.17	-14.37

## Portfolio Analysis

### Sector Allocation (%)



### Country/Location Allocation (%)



Top 10 Holdings (Country/Location)	Sector	%
HDFC BANK LTD-ADR (IN)	FINANCIALS	9.8
TAIWAN SEMICONDUCTOR MANUFAC (TW)	IT	9.4
SAMSUNG ELECTRONICS CO LTD (KR)	IT	8.3
TENCENT HOLDINGS LTD (CN)	COMMUNICATION SERVICES	6.8
KWEICHOW MOUTAI CO LTD-A (CN)	CONS. STAPLES	4.7
CP ALL PCL-FOREIGN (TH)	CONS. STAPLES	4.4
RELiance INDUSTRIES LTD (IN)	ENERGY	4.3
ALIBABA GROUP HOLDING-SP ADR (CN)	CONS. DISC.	4.0
BHARTI AIRTEL LTD (IN)	COMMUNICATION SERVICES	3.2
BANK OF THE PHILIPPINE ISLAN (PH)	FINANCIALS	2.7
<b>Total</b>		<b>57.6</b>

Dividend History <sup>3</sup>	Dividend / Share	Annualised Dividend Yield	Ex-Dividend Date
Class A (USD) Dis.	USD 0.00000	0.00% <sup>4</sup>	15/12/2022
	USD 0.00000	0.00% <sup>4</sup>	15/12/2021
Class A (EUR) Dis.	EUR 0.00000	0.00% <sup>4</sup>	15/12/2022
	EUR 0.00000	0.00% <sup>4</sup>	15/12/2021
Class AM (USD) Dis.	USD 0.02888	3.24% <sup>5</sup>	15/06/2023
	USD 0.02888	3.31% <sup>5</sup>	15/05/2023
Class AM (HKD) Dis.	HKD 0.02883	3.20% <sup>5</sup>	15/06/2023
	HKD 0.02883	3.27% <sup>5</sup>	15/05/2023
Class AM (H2-AUD) Dis.	AUD 0.01928	2.46% <sup>5</sup>	15/06/2023
	AUD 0.01928	2.51% <sup>5</sup>	15/05/2023
Class AMg (USD) Dis.	USD 0.04300	5.57% <sup>5</sup>	15/06/2023
	USD 0.04300	5.69% <sup>5</sup>	15/05/2023



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## Fund Details

Share Class ^	Class A (USD) Dis.	Class A (EUR) Dis.	Class AM (USD) Dis.	Class AM (HKD) Dis.	Class AM (H2-AUD) Dis.	Class AMg (USD) Dis.	Class AT (USD) Acc.	Class AT (HKD) Acc.
Benchmark <sup>2</sup>	MSCI AC Asia Excl. Japan Total Return Net							
Fund Manager	Yu Ming Pan							
Fund Size <sup>6</sup>	USD 374.42m							
Number of Holdings	39							
Sustainability-related Disclosure Regulation <sup>7</sup>	Article 6							
Base Currency	USD							
Subscription Fee (Sales Charge)	Up to 5%							
Management Fee (All-in-Fee <sup>8</sup> )	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.
Total Expense Ratio <sup>9</sup>	2.09%	2.09%	2.09%	2.09%	2.09%	2.09%	2.09%	2.09%
Unit NAV	USD 31.9482	EUR 121.15	USD 10.5167	HKD 10.6434	AUD 9.2106	USD 9.2005	USD 37.2279	HKD 16.6105
Inception Date <sup>10</sup>	28/05/2004	05/06/2015	04/02/2014	04/02/2014	04/02/2014	13/10/2015	31/10/2005	17/07/2012
Dividend Frequency <sup>3</sup>	Annually	Annually	Monthly	Monthly	Monthly	Monthly	N/A	N/A
ISIN Code	LU0348814723	LU0348814566	LU0918141887	LU0918141705	LU0918147579	LU1282648689	LU0348816934	LU0797268264
Bloomberg Ticker	DRDTRA LX	ALTRA LX	ALTRAM LX	ALTRAMH LX	ALTRAMA LX	ALRAAMU LX	DRDTRAA LX	ALTRATH LX
<b>Cumulative Returns (%)</b>								
Year to Date	-1.30	-2.98	-1.27	-0.74	-2.60	-1.33	-1.30	-0.83
1 Year	-6.03	-9.49	-6.06	-6.02	-8.36	-6.01	-6.04	-6.16
3 Years	-7.74	-4.50	-7.72	-6.60	-12.78	-7.72	-7.74	-6.73
5 Years	5.52	13.42	5.50	5.44	-3.88	5.47	5.52	5.40
Since Inception	283.82	21.56	39.98	41.43	32.47	34.31	191.30	66.11
<b>Calendar Year Returns (%)</b>								
2022	-22.84	-17.96	-22.87	-22.82	-24.68	-22.84	-22.83	-22.81
2021	-10.73	-3.22	-10.72	-10.18	-11.78	-10.71	-10.72	-10.22
2020	50.66	37.64	50.76	49.99	46.30	50.69	50.70	50.03
2019	20.14	22.52	20.06	19.44	18.88	20.19	20.14	19.42
2018	-18.13	-14.23	-18.11	-17.98	-18.78	-18.15	-18.16	-17.94

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 30/06/2023, unless stated otherwise.

On 28/10/2005, the assets of Dresdner RCM Total Return Asian Equity Fund were transferred to Allianz Global Investors Selections RCM Total Return Asian Equity Fund ("Allianz GIS RCM Total Return Asian Equity Fund").

On 03/10/2008, the assets of Allianz GIS RCM Total Return Asian Equity Fund were merged into Allianz Global Investors Fund - Allianz Total Return Asian Equity (formerly named: Allianz RCM Total Return Asian Equity).

In 2009, there was a material change of the Fund's objectives and investment policy. Thus, the performances prior to 2009 were achieved under circumstances that no longer apply.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. Benchmark performance is calculated in denominated currency of the respective share class. HKD/USD based investors are exposed to foreign exchange fluctuations.

^ The currency-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

- 1) Source: Morningstar, as at 31/05/2023. Copyright © 2023 Morningstar Asia Limited ("Morningstar"). All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.
- 2) The Benchmark Index is MSCI AC Asia Excl. Japan Total Return Net. The benchmark performance information set out above prior to 1 October 2015 is based on MSCI AC Far East ex Japan Total Return (Net). The Benchmark Index was changed on 1 October 2015 as the current benchmark is considered more representative of the Fund's investment policy.
- 3) Dividend payments are applicable for Class A Dis (annual distribution), for Class AM Dis (monthly distribution) and for Class AMg Dis (monthly distribution), and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class A/AM/AMg). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 4) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 5) Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 6) The Fund Size quoted includes all share classes of the Fund.
- 7) EU Sustainability-related Disclosure Regulation. Information is accurate at time of publishing.
- 8) The All-in-Fee includes the expenses previously called management and administration fees.
- 9) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2022) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.
- 10) Inception Date means the very first date when the Fund commenced its operations (irrespective of any dates of restructuring/merging of assets thereafter).

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