

BOC Life

“Live Young - Premium Voucher”

“Live Young” encourages you and your family to have a healthy lifestyle, and to have the opportunity to enjoy premium deduction offers at the same time. “Live Young - Premium Voucher” (“**Premium Voucher**”) is one of the member rewards offered under the “Live Young” Rewards Program (“**Live Young**”)²(“**Premium Voucher Scheme**”). The features of Premium Voucher scheme include:

- Live Young Members can redeem Premium Voucher(s) with —○ Coins in Live Young App or collect the Premium Voucher(s) via other designated methods².
- Premium Voucher(s) may be used for settling the premium due and levies⁶ (except the initial payment for the first year and specified scenarios) for valid policy(ies) of BOC Group Life Assurance Company Limited (“**BOC Life**”)’s Premium Voucher Designated Insurance Plans, or shared to your family and friends².
- Each policy owner is allowed to deposit Premium Voucher(s) worth up to a maximum amount of HKD 5,000 per year (cap for all policy(ies) / all Premium Voucher Account(s) in aggregate)^{10,11}.

Promotion Period	4 December 2023 until 31 December 2025 (both dates inclusive)
BOC Life’s Premium Voucher Designated Insurance Plans	<p><u>Basic Plan</u> CoverU Whole Life Insurance Plan CoverU Whole Life Insurance Plan (Delight Version) Forever Wellbeing Whole Life Plan SmartGuard Critical Illness Plan Critical Illness 188 Whole Life Insurance Plan iProtect 10 Years Insurance Plan AlongPro Critical Illness Plan (Online Application) iRefund Hospital Cash Plan BOC iMortgage-Linked Term Life Insurance Plan</p> <p><u>Supplementary Rider(s) attached to the Basic Plan(s) above (if any)</u>¹⁵ Accidental Death Rider Comprehensive Personal Accident Rider Critical Illness Rider (Additional) Cancer Rider Payor's Death Or Disability Rider Waiver Of Premium Rider Hospital Income Rider Comprehensive Hospital & Surgical Rider Enhanced Hospital & Surgical Rider Yearly Renewable Term Rider</p>

How to Use the Premium Voucher

- (i) Redemption/Collection: redeem Premium Voucher with —○ Coins in Live Young App or collect the Premium Voucher via other designated methods as declared by BOC Life from time to time
- (ii) Deposit: via Premium Voucher platform in Live Young App or BOC Life eService platform, deposit Premium Voucher into the Premium Voucher Account of Eligible Policy(ies)²
- (iii) Pay: The amount in Premium Voucher Account may be used for settling the premium due and levies (except the initial payment for the first year and specified scenarios) for Eligible Policy(ies)²

The Premium Voucher Scheme is provided, operated and managed by BOC Life and is governed by the following terms and conditions.

Terms and conditions of the Premium Voucher Scheme

1. The promotion period of “Live Young – Premium Voucher” (“**Premium Voucher**”) scheme (“**Premium Voucher Scheme**”) is from 4 December 2023 until 31 December 2025, both dates inclusive (“**Promotion Period**”)
2. Premium Vouchers are only available for existing members of the “Live Young” Rewards Program (“**Live Young**”) (“**Eligible Member(s)**”) to redeem with —○ coins in the Live Young Rewards App (“**Live Young App**”) or collect via other designated methods as declared by BOC Life from time to time during the Promotion Period, while such Premium Voucher(s) may only be used for settling the premium due and levies (except initial premium for the first policy year and specified scenarios as stated in Clause 15 below) of any valid policy(ies) of BOC Life’s Premium Voucher Designated Insurance Plans (“**Eligible Policy(ies)**”). Provided that the Premium Voucher(s) have not yet been deposited into any Premium Voucher account (see Clause 8 below for details), Eligible Member(s) may share the code of Premium Voucher(s) to any policy owner of Eligible Policy(ies).
3. The conversion rate of —○ Coins corresponding to the value of Premium Voucher is determined at BOC Life’s sole discretion and subject to change without prior notification.
4. Please refer to the above-mentioned table for the list of products currently included under “BOC Life’s Premium Voucher Designated Insurance Plans”. BOC Life reserves the right to amend, add and/or delete the applicable insurance products under “BOC Life’s Premium Voucher Designated Insurance Plans” at any time at its sole discretion without prior notice.
5. Premium Voucher(s) is not applicable to any policy of which the premium payment mode is in the form of prepayment or single premium or lump sum payment.
6. Levy refers to the levy collected by BOC Life on behalf of Insurance Authority according to the relevant requirements. Levy is calculated based on the premium before deducting the Premium Voucher amount.
7. Each Eligible Policy shall have one dedicated Premium Voucher account (“**Premium Voucher Account**”). The Premium Voucher(s) must be deposited into a Premium Voucher Account within a time limit prescribed by BOC Life to render it effective.

- 8.** Premium Voucher(s) may be deposited into the Premium Voucher Account of Eligible Policy(ies) via either of the following methods: (1) access the Premium Voucher platform via Live Young App, then enter the policy number of the relevant Eligible Policy and code of the Premium Voucher(s); or (2) login to BOC Life eService platform, and then select the policy number of the relevant Eligible Policy and enter the code of the Premium Voucher(s).
- 9.** Each Premium Voucher can be used and deposited once only. Once the Premium Voucher has been successfully deposited into the Premium Voucher Account of an Eligible Policy, the code of such Premium Voucher will no longer be valid. For avoidance of doubt, each Premium Voucher is assigned with one code and may only be deposited into one designated Premium Voucher Account. Each Premium Voucher may not be split across multiple Premium Voucher Accounts.
- 10.** The total limit of Premium Voucher(s) allowed to be deposited into all Premium Voucher Account(s) of each policy owner in each calendar year (i.e. 1st January - 31st December) in aggregate is capped at HKD5,000 or equivalent currency value (based on the prevailing market-based currency exchange rate as determined by BOC Life from time to time without prior notice) regardless of the number of Eligible Policy(ies) held by the relevant policy owner.
- 11.** If the aggregate amount in all Premium Voucher Account(s) of the policy owner has reached the maximum limit stated in Clause 10: (i) further deposits of Premium Voucher(s) into all Premium Voucher Account(s) of such policy owner will not be accepted; (ii) the surplus over the maximum limit of Premium Voucher(s) (if any) will not be deposited into such Premium Voucher Account(s); and (iii) any remaining balance of the Premium Voucher(s) which has exceeded the maximum limit will be forfeited and cannot be refunded or transferred/deposited to any other Premium Voucher Account(s).
- 12.** The balance of Premium Voucher Account(s) (if any) cannot be transferred to other Premium Voucher Account(s) and it is not refundable in any form under all circumstances including but not limited to:
 - (i) The policy owner has paid all the premium due and levies (if any) of the relevant Eligible Policy; and/or
 - (ii) The premium due of Eligible Policy decreases due to policy change (including but not limited to reduced sum insured).
- 13.** If the policy currency of the Eligible Policy is not in Hong Kong Dollar, the face amount of Premium Voucher(s) in Hong Kong Dollar shall be calculated and converted to the policy currency of such Eligible Policy (based on prevailing market-based currency exchange rate as determined by BOC Life from time to time without prior notice) upon the day of depositing the relevant Premium Voucher(s) into Premium Voucher Account. Please refer to the detail of currency exchange rate [here](#).
- 14.** The premium due and levies of an Eligible Policy will first be automatically deducted from the Premium Voucher Account (if any), and after the entire balance of the Premium Voucher Account has been used up for premium settlement of the relevant Eligible Policy, the outstanding premium due and levies will then be deducted from the future premium deposit account (if any). If the residual balance (if any) of the Premium Voucher Account (if any) and future premium deposit account (if any) is not sufficient to settle the premium due and levies of the relevant Eligible Policy, BOC Life will issue a premium notice to remind the

policy owner to pay the outstanding balance of premium due and levies of such Eligible Policy.

- 15.** All amounts in the Premium Voucher Account(s) shall not be applicable in the following situations:
 - (i) Paying the initial monthly/ quarterly/ semi-annual/ annual premiums (depending on premium payment mode, as the case may be) due and levies for the first policy year of Eligible Policy; and
 - (ii) Paying the premium due and levies (if any) required for the change of premium payment mode; and
 - (iii) Paying all the premium overdue and interest (if any) required for the reinstatement of Eligible Policy; and
 - (iv) Repaying any policy loan and interest (if any) of Eligible Policy (if any); and
 - (v) Paying the premium due and levies for policy(ies) attached with BOC Life VHIS Rider. If BOC Life VHIS Rider is attached to Eligible Policy(ies), deposit of Premium Voucher(s) into the Premium Voucher Account(s) of the said policy(ies) will not be accepted and any amount already deposited in such Premium Voucher Account(s) cannot be used to settle the premium due and levies of the said policy(ies) until the BOC Life VHIS Rider attached to the said policy(ies) is/are cancelled or terminated.
- 16.** The Eligible Policy(ies) must be in force and the Notional Amount, Sum Insured or the level of benefits (where applicable) of such Eligible Policy(ies) must remain unchanged at the time of settlement of premium from Premium Voucher Account(s), otherwise BOC Life reserves the right to forfeit the entitlement to the Premium Voucher(s) and/or reduce the eligible amount of Premium Voucher(s) as BOC Life shall deem appropriate at its sole discretion.
- 17.** Premium Voucher(s) cannot be changed, returned, exchanged for other gifts or redeemed for cash (except where such Premium Voucher(s) are deposited in the Premium Voucher Account(s) and deemed as cash equivalent to settle any outstanding premium due and levies for Eligible Policy(ies) in accordance with the terms and conditions herein).
- 18.** All amounts deducted from the Premium Voucher Account(s) for payment of premiums will be included as paid premiums and will be taken into account for reckoning the death benefit amount payable.
- 19.** For Eligible Policy(ies) that have premium refund option (including but not limited to iProtect 10 Years Insurance Plan & iRefund Hospital Cash Plan), the portion of any premium payments that has been deducted from the Premium Voucher Account(s) will under no circumstances be counted as premiums paid for reckoning the refundable amount of total premiums paid at early surrender or policy maturity.
- 20.** In case of cancellation of the Eligible Policy or the Eligible Policy being rendered void for whatever reason, the portion of any premium payments that has been deducted from the Premium Voucher Account(s) will under no circumstances be counted as premiums paid for reckoning the refundable amount of total premiums paid.
- 21.** The balance of the Premium Voucher Account(s) (if any) shall not be accumulated with any interest.
- 22.** Premium Voucher(s) must be maintained and used in digital format, and any print-out format will not be accepted by BOC Life.

- 23.** The balance of Premium Voucher Account(s) of Eligible Policy(ies) can be viewed in the BOC Life eService platform and policy statements/notices.
- 24.** Unless otherwise specified by BOC Life, Premium Voucher(s) can be used in conjunction with other promotion offers of BOC Life.
- 25.** The relevant redemption/collection and deposit record of Premium Voucher(s) and record of the balance of Premium Voucher Account(s) are based on the BOC Life's system. BOC Life shall not be responsible for any delay, loss, error, unrecognizable situation etc. or any relevant Eligible Member(s)/ policy owner(s) of Eligible Policy(ies) being unable to redeem/collect/ deposit the Premium Voucher(s) and/or use the balance of the Premium Voucher Account(s) arising out of network error, malfunctions in communication facilities, technical problem or any other reasons that cannot be attributed to BOC Life.
- 26.** Under any situation, BOC Life shall not be liable for loss of Premium Voucher(s) and will not re-issue or replace any of them.
- 27.** BOC Life is not responsible for all loss or damage caused by any fraudulent or unauthorized use of any Premium Voucher(s) and/or Premium Voucher Account(s). If BOC Life detects or suspects any dishonest, fraudulent or unauthorized use or activity associated with the Premium Voucher(s) and/or Premium Voucher Account(s), BOC Life reserves the right to forfeit the entitlement to the Premium Voucher(s) and/or Premium Voucher Account(s) and to take appropriate legal action.
- 28.** BOC Life reserves the right to modify, terminate or suspend the Premium Voucher Scheme and to modify relevant terms and conditions at any time without prior notice at its sole discretion.
- 29.** BOC Life reserves the right of final decision in case of any dispute.
- 30.** In case of inconsistency between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.
- 31.** These Terms and Conditions shall be governed by, and construed in accordance with, the laws of the Hong Kong Special Administrative Region.
- 32.** Live Young App is provided and managed by ReMark, an InsureTech company under French reinsurer group SCOR, exclusively for the members of Live Young Rewards Program.
- 33.** For information on Live Young's membership, the Rewards App, campaigns, —○ Coins and rewards, terms and conditions, and other details, please refer to the latest announcements at Live Young Official Site <https://www.boclif.com.hk/en/liveyoung/home.html>
- 34.** For the Personal Information Collection Statement of Live Young Rewards Program, please refer to Live Young Official Site <https://www.boclif.com.hk/en/liveyoung/pics.html>
- 35.** For any enquiries regarding the Premium Voucher Scheme, please contact BOC Life Customer Service Hotline on 2860-0688.

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