

BOC Group Life Assurance Company Limited

## SmartRetire Annuity Insurance Plan

### “Guaranteed Bonus Offer”

SmartRetire Annuity Insurance Plan (“the Plan”) which is underwritten by BOC Group Life Assurance Company Limited (“BOC Life”) provides you with a comprehensive retirement and life-long protection. In order to further assist you to achieve medium-long term financial goals and enable you to enjoy your retirement life at ease, from now until 16 July 2018, you may enjoy “Guaranteed Bonus Offer” (“the Offer”) if you successfully become a new customer of Bank of China (Hong Kong) Limited (“BOCHK”) Payroll Service; and have successfully enrolled in the Plan. Details are as follows:

The Guaranteed bonus shall be credited to the Eligible Policy(ies)<sup>^</sup> within two months from its 24<sup>th</sup> monthiversary to help you to step ahead to achieve your medium-long term financial goals.

| Premium Payment Term       |                    | Guaranteed bonus <sup>#</sup> (equivalent to the premium amount <sup>#</sup> of the applicable basic plan) as follows: |
|----------------------------|--------------------|--|
| 5 years                    |                    | 1 month  |
| 10 years                   |                    | 3 months   |
| 20 years                   |                    | 6 months   |
| Till age 60 of the Insured | 5 to 9 years*      | 1 month  |
|                            | 10 to 19 years*    | 3 months   |
|                            | 20 to 29 years*    | 6 months   |
|                            | 30 years or above* | 12 months  |

<sup>^</sup> For the definition of Eligible Policy(ies), please refer to the below terms and conditions of the Offer.

<sup>#</sup> The Guaranteed bonus amount is capped by HKD50,000 / USD6,250 under all Eligible Policies of each Insured. The above table assumes that the premium payment mode is monthly. If the premium payment mode for the Plan is non-monthly, the amount of applicable modal premiums will be used for the calculation of Guaranteed bonus on a pro-rata basis.

\* It refers to the time period calculated from the age of the Insured at the issue date of the policy till the Insured reaches 60 year-old.

### Grasp the opportunity. Enrol now!

The Offer is bound by the following terms and conditions. Please contact our Wealth Management Managers for details of the Plan and the Offer.

Enquiry Hotline: (852) 2860 0688

## Risk Disclosure of USD Insurance:

USD policies are subject to exchange rate risk. The exchange rate between USD and HKD may rise as well as fall. Therefore, if calculated in HKD, premiums, fees and charges (where applicable), account value / surrender value and other benefits payable under USD policy will vary with the exchange rate. The exchange rate between USD and HKD will be the market-based prevailing exchange rate determined by BOC Life from time to time, which may not be the same as the spot rate of banks. The fluctuation in exchange rate may result in losses if a customer chooses to pay premiums in HKD, or requests the insurer to pay the account value / surrender value or other benefits payable in HKD, for USD policy.

## Terms and Conditions of the Offer:

1. Promotion Period refers to the period between 17 April 2018 and 16 July 2018 (both dates inclusive) ("the Promotion Period").
2. To be eligible for the Offer, applicant(s) must fulfill all of the following requirements: (i) the application form(s) must be duly completed and signed during the Promotion Period; (ii) the completed and signed application form(s) together with the other required documents must be submitted to BOC Life on or before 15 August 2018; (iii) the print date of insurance proposal(s) of the Plan must fall within the Promotion Period; (iv) the application(s) must be accepted by BOC Life; and (v) the applicant (i.e. the potential policy holder) must successfully become a new customer of BOCHK Payroll Service at the time of insurance application (the "Eligible Policy(ies)").
3. The total amount of Guaranteed bonus of all policies per Insured will be subject to a maximum amount of HKD50,000 / USD6,250. In case the same Insured is covered by more than one Eligible Policy and the total amount of Guaranteed bonus for all those Eligible Policies calculated according to the above table exceeds HKD50,000 / USD6,250, the Guaranteed bonus will be credited according to the chronological order of the issue dates of the Eligible Policies until the total Guaranteed bonus amount reaches HKD50,000 / USD6,250. In any event, the maximum Guaranteed bonus amount is capped at HKD50,000 / USD6,250. The Guaranteed bonus shall be credited to the Eligible Policy within two months from its 24<sup>th</sup> policy's monthiversary for interest accumulation provided that all premiums due for the 2<sup>nd</sup> policy year have been paid in full duly. If the policy pays non-guaranteed annual dividend in the future, the Guaranteed bonus paid will be accumulated with the annual dividend with interest in the policy. Policy Owner may opt to accumulate the Guaranteed bonus with interest in the policy for long-term wealth accumulation, or withdraw it. The amount of Guaranteed bonus will be calculated according to the premium amount payable under the prevailing premium payment mode of the policy at the time of crediting the Guaranteed bonus on a pro-rata basis (regardless of whether the policy holder has adopted other premium payment mode before the Guaranteed bonus is credited).
4. When calculating the Guaranteed bonus, the Guaranteed bonus amount of pre-payment policy will be calculated based on the first year's premium amount.
5. For the record of registration for BOCHK Payroll Service, BOCHK's system record shall prevail.
6. The guaranteed monthly income amount of the basic plan of the Eligible Policy(ies) must remain unchanged and in force when the Offer is applied, otherwise the Offer shall be forfeited.
7. The Offer is applicable to the basic plan of the Eligible Policy(ies) only and limited to Eligible Policy(ies) with standard premium.
8. The Offer cannot be changed, transferred, returned, exchanged for other gifts or redeemed for cash.
9. Except for designated promotions specified by BOC Life, the Offer cannot be used in conjunction with other promotion offers of BOC Life.
10. BOC Life reserves the right to amend, suspend or terminate the Offer and to amend the relevant terms and conditions at any time at its sole discretion without prior notice.
11. In case of any dispute, the decision of BOC Life shall be final.
12. Should there be any discrepancy between the Chinese and English versions of this promotion material, the English version shall prevail.

## Important Notes:

- The Plan and the supplementary rider(s) (if any) are underwritten by BOC Life. BOC Life is authorised and regulated by Insurance Authority to carry on long term business in the Hong Kong Special Administrative Region of the People's Republic of China.
- BOC Life reserves the right to decide at its sole discretion to accept or decline any application for the Plan and the supplementary rider(s) (if any) according to the information provided by the proposed Insured and the applicant at the time of application.
- The Plan and the supplementary rider(s) (if any) are subject to the formal policy documents and provisions issued by BOC Life. Please refer to the relevant policy documents and provisions for details of the insured items and coverage, provisions and exclusions.

This promotion material is for reference only and is intended to be distributed in Hong Kong only. It shall not be construed as an offer to sell or a solicitation of an offer or recommendation to purchase or sale or provision of any products of BOC Life outside Hong Kong. Please refer to the product brochure, policy documents, provisions issued by BOC Life for details (including but not limited to insured items and coverage, detailed terms, key risks, conditions, Investment Strategy, Philosophy in Deciding Dividends and Fulfillment Ratio of Dividends, exclusions, policy costs and fees) of the Plan and the supplementary rider(s) (if any). For enquiry, please contact our Wealth Management Managers.

This promotion material is published by BOC Life.